

Transaction Procedure(MT799):

1. The Receiver submits duly signed LOI on Letterhead with full Banking Coordinate with below compliance documents including:
 - 1.1 Letter of Intent/Contract (LOI)
 - 1.2 Client Information Sheet (CIS)
 - 1.3 Corporate Resolution (CR)
 - 1.4 Non-Solicitation Statement (NS)
 - 1.5 Non-Circumvention and Non-Disclosure Agreement (NCND)
 - 1.6 Irrevocable Master Fee Protection Agreement (IMFPA)
 - 1.7 Receiver Signatory and Color Copy of Passport
 - 1.8 Receiver Certificate of Incorporation (COI)
2. Provider countersigns the LOI. The Signed LOI becomes a legally binding Commercial Contract (Deed Of Agreement) between the parties. Both parties shall lodge the agreement in their respective banks.
3. Within Three (3) Banking days after the agreement has been signed, the Provider's bank shall issue Pre-Advice (Appendix A) via Swift MT799 to the Receiver's Bank confirmed by Swift MT 799 and send a copy to Receiver's E-mail together with the (i) **BANK APPROVED APPLICATION FORM & (ii) ISSUING RECEIPT FOR BANK HANDLING CHARGES/FEES PAID TO THE BANK** for tracking purposes.
4. Upon receiving the MT799 Pre-Advice by receiving Bank, within Three (3) Banking days the Receiver's Bank shall issue Bank Payment Undertaking (BPU) via MT 799 for the cost of the instrument (xx%) as per (Appendix B).
5. Within Three (3) days after Provider's Banks receive and authenticate Bank Payment Undertaking via MT799, Provider's bank shall issue MT 760 as per (Appendix C) to Receiver's Bank coordinate and send a copy to Receiver's E-mail.
6. Within Three (3) banking days upon successful verification and authentication of the MT760, the Receiver's Bank shall issue a Total Payment of fee of xx% as per this agreement by T/T payment to Provider's designated accounts and send a copy to the Provider email. 2% Commissions shall be disbursed in accordance with the IMFPA stated in this agreement.

Note: By Sell SBLC Hard Copy of the instrument will be delivered by Provider's Bank via Bonded Courier to Receiving Bank within 7 banking days after receipt of the payment by the Provider's Bank.

APPENDIX A

SWIFT MT 799 PRE- ADVICE OF SBLC

TEXT OF BANK APPROVED PRE-ADVICE SWIFT MT799 FROM ISSUING BANK TO RECEIVING BANK

ISSUING BANK COORDINATES

BANK NAME :
BANK ADDRESS :
ACCOUNT HOLDER :
SWIFT CODE :
ACCOUNT NO :
BANK TEL/ FAX :
BANK OFFICER #1/#2 :
TRANSACTION CODE : XXXX
APPLICANT : XXXX

RECEIVING BANK COORDINATES

BANK NAME :
BANK ADDRESS :
SWIFT CODE :
BANK TEL/FAX :
FURTHER CREDIT TO :
FOR FINAL RECEIVER BANK ADDRESS :
SWIFT CODE :
ACCOUNT NAME :
ACCOUNT NO. :
BANK OFFICER :
AMOUNT : €500,000,000,000 (FIVE HUNDRED MILLION EURO)
CURRENCY : EUROS

SUBJECT: CONFIRMATION OF READY, WILLING AND ABLE TO ISSUE AND DELIVER AN UNCONDITIONAL STANDBY LETTER OF CREDIT FULLY CASH BACKED IN THE FACE VALUE OF FIVE HUNDRED MILLION EUROS (€500,000,000) IN FAVOR OF

We hereby confirm with full bank responsibility that we are ready, willing and able to issue stand by letter of credit via SWIFT MT-760 in favour of (Name of company) in the face value of European Union Currency Euro Five Hundred Million (€500,000,000.00) with a validity of one (1) year and one (1) day.

We further confirm that the standby letter of credit is cash-backed and is non-assignable, **not** transferable, and unconditionally callable upon maturity.

Please confirm you are ready to receive and fund this bank instrument.

THIS STANDBY LETTER OF CREDIT IS NOT TRANSFERABLE.

Yours faithfully,

For and on Behalf of <Name of Bank>

[Electronic signatures of two (2) bank officers]

Authorized Bank Officer 1
<Name, Title, Pin Code>

Authorized Bank Officer 2
<Name, Title, Pin Code>

APPENDIX B
SWIFT MT 799 ICBPO/BPU
From RECEIVER Bank to Provider Bank
TEXT OF BANK-APPROVED SWIFT MT799 ICBPO/BPU FROM RECEIVER'S BANK TO PROVIDER'S
BANK

(For Provider issuing bank - Payment undertaking Format)

TRANSACTION CODE :
SECURITY CODE :
DATED : MONTH, DAY, YEAR
PAY ORDER AMOUNT : € XXX,000,000.00(XXX MILLION EUROPEAN UNION DOLLARS ONLY)
FROM : RECEIVER'S PAYING BANK
TO : PROVIDER'S DESIGNATED/NOMINATED PAYMENT RECEIVING BANK

WE.... (THE BENEFICIARY'S TWO BANK OFFICERS' NAME) THE UNDERSIGNED DULY AUTHORIZED TO ACT ON BEHALF OF THE (NAME OF BENEFICIARY'S PAYING BANK) HEREBY IRREVOCABLY AND UNCONDITIONALLY WITHOUT PROTEST OR NOTIFICATION PROMISE TO PAY TO (NAME OF CORPORATION) OR NOMINEE OR TRANSFEREE A SUM OF €XXX,000,000.00 (EUROPEAN UNION DOLLARS XXX MILLION ONLY) AND UPON VERIFICATION AND AUTHENTICATION OF THE SBLC, AS PER STANDARD BANK PROCEDURE, WE REMIT PAYMENT BY EIGHT (8) INTERNATIONAL BANKING DAYS VIA SWIFT OF THE TOTAL SUM OF XXX,000,000.00 (EUROPEAN UNION DOLLARS XXXMILLION ONLY) TO THE BANKING CO-ORDINATES PROVIDED BELOW:

ACCOUNT NAME :
ACCOUNT¹ :
INSTRUCTION :
BANK NAME :
BANK ADDRESS :
SWIFT CODE
BANK OFFICER
TELEPHONE NO. :
FACSIMILE NO. :

Yours faithfully,
For and on Behalf of <Name of Bank>
[Electronic signatures of two (2) bank officers]

Authorized Bank Officer 1
<Name, Title, Pin Code>

Authorized Bank Officer 2
<Name, Title, Pin Code>

APPENDIX C
SWIFT MT760 DELIVERY SBLC VERBIAGE TEXT
(RECEIVING BANK-APPROVED VERBIAGE)

STANDBY LETTER OF CREDIT NO. : _____

NAME OF BANK :
ADDRESS :
CURRENCY :
FACE VALUE :
DATE OF ISSUE :
DATE OF MATURITY :
BENEFICIARY :
APPLICANT :

IRREVOCABLE STANDBY LETTER OF CREDIT NO.: _____

BY ORDER OF AND FOR ACCOUNT OF _____ (HEREINAFTER CALLED THE 'APPLICANT'), WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO.: _____ IN YOUR FAVOUR UP TO AN AGGREGATE PRINCIPAL AMOUNT OF EURODOLLARS FIVE HUNDRED MILLION ONLY (€500,000,000.00) AS SECURITY FOR THE PURPOSE OF THEIR INVESTMENTS, AND AS AN ENHANCEMENT TO THEIR CREDIT FACILITIES TO FINANCE THEIR PROJECTS.

THIS STANDBY LETTER OF CREDIT IS PAYABLE AGAINST YOUR SIGHT DRAFT DRAWN ON US FOR THE AMOUNT UP TO EURO FIVE HUNDRED MILLION ONLY (€500,000,000.00) AND MARKED WITH THE CLAUSE "DRAWN UNDER (FULL NAME OF THE ISSUING BANK) IRREVOCABLE STANDBY LETTER OF CREDIT NO.: _____ DATED _____ SIGNED BY THE BENEFICIARY _____".

THIS CERTIFICATE SHALL BE FINAL AND CONCLUSIVE.

THIS STANDBY LETTER OF CREDIT IS EFFECTIVE FROM DD/MM/YYYY AND EXPIRES IN LONDON ON DD/MM/YYYY AND ALL DRAWINGS UNDER THIS STANDBY LETTER OF CREDIT MUST BE PRESENTED TO US ON OR BEFORE THE EXPIRY DATE.

THIS STANDBY LETTER OF CREDIT IS NON-ASSIGNABLE.

WE HEREBY AGREE THAT ALL DRAFTS DRAWN ON US AND PRESENTED IN CONFORMITY WITH THE TERMS OF THIS STANDBY LETTER OF CREDIT SHALL BE DULY HONOURED BY US AND WE SHALL REMIT THE PAYMENT UPON RECEIPT OF DOCUMENTS COMPLYING WITH THE CREDIT TERMS AND CONDITIONS.

REIMBURSEMENT UNDER THIS STANDBY LETTER OF CREDIT IS SUBJECT TO ICC 600.

TT CLAIM IS PROHIBITED UNLESS OTHERWISE STATED.

THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, 2007 REVISION, INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO.600 AND SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE REPUBLIC OF SINGAPORE. IN THE EVENT OF ANY INCONSISTENCY, THE LAWS OF THE REPUBLIC OF SINGAPORE SHALL PREVAIL. IN ACCEPTING THIS STANDBY LETTER OF CREDIT, YOU HEREBY IRREVOCABLY AGREE TO SUBMIT TO THE NON-EXCLUSIVE JURISDICTION OF THE COURTS OF THE REPUBLIC OF SINGAPORE.

FOR AND ON BEHALF OF ISSUING BANK

AUTHORIZED OFFICER No 1
NAME :
TITLE:
PIN CODE :

AUTHORIZED OFFICER No 2
NAME :
TITLE:
PIN CODE :

----- End of Message -----