

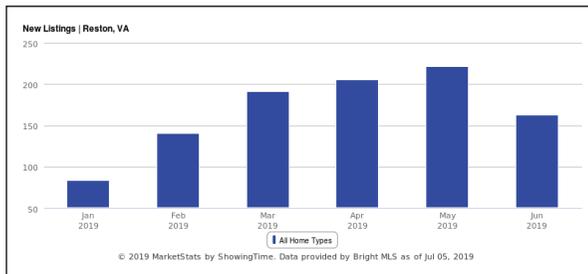
AROUND RESTON—2019

Summer/Fall Real Estate Market

It's Summer in Reston and the homes are surrounded by beautiful plants and trees. People are out enjoying the trails, lakes and other outdoor activities. Over 425 households changed hands this past Spring. Now is a great time to meet your new neighbors as they begin to explore all that Reston has to offer. The real estate market has cooled since then but we will still likely see another 200 homes sell in July and August.

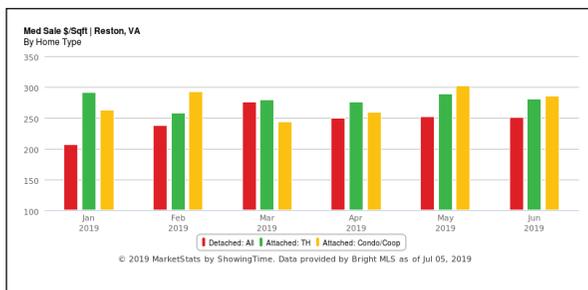
New Listings:

This graph shows the number of new listings in Reston each month this year. April and May were the most active with a total of over 400 homes listed for sale. The pace slowed down in June with just over 150 new listings. July and August are usually similar to June and then we'll see a significant increase in September. Buyers waiting for the perfect new home will need to be patient as the pace of new listings has slowed.



Median Sold Price Per Square Foot:

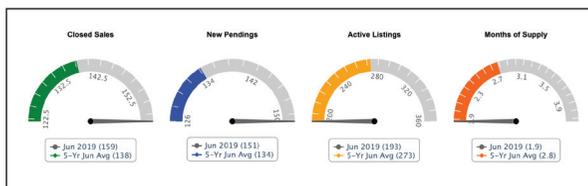
Let's look at how each of the three home types are doing this year. The red bar on the left shows Single Family Homes increased from \$206 to \$251. The green bar in the middle shows Townhomes decreased from \$291 to \$280. The yellow bar on the right shows Condominiums increased from \$263 to \$295. This is the first time we have seen Single Family Homes and Condominiums outperform Townhomes for some time.



Real Estate Gauges:

These gauges provide a quick glance of how the real estate market performed in June compared to the last 5 years.

There was an increase in homes closed and under contract in June. The number of active listings and months of supply were down significantly. It all adds up to a lower home inventory on any given day and that will continue to put upward pressure on pricing.



Reston is comprised of many unique neighborhoods and home styles. If you would like to know how your home value compares to Reston overall, then simply contact your local Realtor. We can provide these statistics for your home and neighborhood specifically.

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