

ORDINANCE 4-2024

AN ORDINANCE AUTHORIZING AN ADVANCE FROM THE GENERAL FUND TO THE CAPITAL PROJECT FUND FOR THE WETLANDS PARK TRAIL & OBSERVATION DECK PROJECT

WHEREAS, the Fiscal Officer requests this Council to authorize an advance in the amount of *Fifty Thousand Dollars (\$50,000.00)* from the General Fund into the Capital Projects Fund so as to pay expenditures which will be reimbursed from the Ohio Department of Natural Resources; and

WHEREAS, the monies advanced will be returned to the General Fund upon accumulation of receipts from the reimbursement proceeds from the Ohio Department of Natural Resources and Community Development Block Grant.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF MADISON VILLAGE, COUNTY OF LAKE, STATE OF OHIO:


SECTION 1. That the Fiscal Officer is hereby authorized to advance the sum of *Fifty Thousand Dollars (\$50,000.00)* from the General Fund to the Capital Projects Fund as to pay the expenditures for the project.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, welfare and safety of the inhabitants of this Village, and for the further reason that immediate passage is necessary to maintain proper credit and avoid incurring interest charges;

WHEREFORE, this Ordinance shall take immediate effect in accordance with the provisions of Article V, Section 5.2 of the Madison Village Charter.

PASSED: 2-12-2024



Mark V. Vest, President of Council

Attested:



Kristie Crockett, Fiscal Officer/Clerk of Council

Approved:

Date: 2/12/2024



Sam Britton Jr., Mayor