



Village of Madison

Mayor
Sam Britton, Jr.

Council Members
H.O. Jay Adams
Daniel L. Donaldson
Dana R. Drown
Robert F. Lee
Mark V. Vest

**Acting Village
Administrator**
Jason Chapman

Law Director
Joseph P. Szeman

Chief of Police
Troy A. McIntosh

Fiscal Officer
Kristie M. Crockett

Engineer
Eric Haibach

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MADISON VILLAGE COUNCIL

May 15, 2025

6:30 pm Special Council Meeting

**CALL TO ORDER
PLEDGE OF ALLEGIANCE
MOMENT OF SILENCE**

**ROLL CALL
PUBLIC HEARING**

FIRST HEARING OF PERSONS BEFORE COUNCIL
(Limited to 5 minutes per guest)

LEGISLATION BEFORE COUNCIL:

PAY ORDINANCE: None

OLD LEGISLATION:
None

NEW LEGISLATION:

RESOLUTION NO. 4-2025: A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE VILLAGE OF MADISON ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS GENERAL FUND FOR THE CG54AA/CG55AA, MIDDLE RIDGE PAVEMENT REPAIRS AND SAFETY IMPROVEMENTS WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO, AND DECLARING AN EMERGENCY. (1st Reading)

**PURCHASE ORDERS AND OTHER APPROVAL
PERMITTED BY MOTION: None**

ADJOURNMENT

Upcoming Important Dates/Meeting

Thurs. May 15th
Wed. May 21st
Mon. May 26th

Tues. May 27th
Tues. May 27th

P & Z Mtg. 7:00 pm
Fire Board Mtg. 7:00 pm
Village Hall Closed
(Memorial Day)
C.O.W. 6:30 pm
Council Mtg. 7:00 pm

RESOLUTION NO. 4 - 2025

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE VILLAGE OF MADISON ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS GENERAL FUND FOR THE CG54AA / CG55AA, MIDDLE RIDGE PAVEMENT REPAIRS AND SAFETY IMPROVEMENTS WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO, AND DECLARING AN EMERGENCY.

WHEREAS, the Council desires to affirm and state the intent of the Village to reimburse its General Fund for the CG54AA / CG55AA Middle Ridge Pavement Repairs and Safety Improvements with the proceeds of tax exempt debt of the State of Ohio.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF MADISON, LAKE COUNTY, STATE OF OHIO:

SECTION 1. The Village of Madison reasonably expects to receive a reimbursement for the Project named Middle Ridge Pavement Repairs and Safety Improvements as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

SECTION 2. The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$381,000.00.

SECTION 3. The Fiscal Officer of the Village of Madison is hereby directed to file a copy of this Resolution with the Village of Madison for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

SECTION 4. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including § 121.22 of the Ohio Revised Code.

SECTION 5. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the inhabitants of the Village of Madison in order to continue meet Project construction and financing deadlines; wherefore, this Resolution shall take effect and be in force from and immediately upon passage.

PASSED:

Mark V. Vest,
President of Council

1st Reading: _____

Attested:

Kristie M. Crockett, Fiscal Officer / Clerk of Council

Approved:

Date: _____

Sam Britton, Jr., Mayor