



Village of Madison

Mayor

Sam Britton, Jr.

Council Members

H.O. Jay Adams
Daniel L. Donaldson
Dana R. Drown
Robert F. Lee
Mark V. Vest

Village Administrator
Dwayne Bailey

Law Director
Joseph P. Szeman

Chief of Police
Troy A. McIntosh

Fiscal Officer
Kristie M. Crockett

Engineer
Eric Haibach

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MADISON VILLAGE COUNCIL

November 1, 2022

6:30 pm Special Council Meeting

CALL TO ORDER
PLEDGE OF ALLEGIANCE
MOMENT OF SILENCE
ROLL CALL
FIRST HEARING OF PERSONS BEFORE COUNCIL
(Limited to 5 minutes per guest)

LEGISLATION BEFORE COUNCIL:

PAY ORDINANCE: None

OLD LEGISLATION:
None

NEW LEGISLATION:

**ORDINANCE NO. 22-2022: AN ORDINANCE AMENDING
ORDINANCE NO. 8-2022 TO INCREASE TO TWELVE
MILLION DOLLARS (\$12,000,000.00) THE PRINCIPAL
AMOUNT AUTHORIZED FOR A BOND ISSUANCE TO
THE WATER POLLUTION CONTROL LOAN FUND OF
THE STATE OF OHIO TO FINANCE THE COSTS OF
IMPROVEMENTS TO THE VILLAGE'S WASTEWATER
SYSTEM; AND DECLARING AN EMERGENCY.**

FINAL HEARING OF PERSONS BEFORE COUNCIL
(Limited to 5 minutes per guest)

ADJOURNMENT

Upcoming Important Dates/Meeting

Fri. Nov. 11th

Mon. Nov. 14th

Wed. Nov. 16th

Thurs. Nov. 17th

Thurs. Nov. 24th

Fri. Nov. 25th

Mon. Nov. 28th

Mon. Nov. 28th

Village Hall Closed – Veterans Day
Council Mtg. 7:00 pm

Fire Board Mtg. 7:00 pm
P & Z 7:00 pm

Village Hall Closed – Thanksgiving
Village Hall Closed – Day after
Thanksgiving

C.O.W. 6:30 pm
Council Mtg. 7:00 pm

ORDINANCE NO. 27 - 2022

AN ORDINANCE AMENDING ORDINANCE NO. 8 - 2022 TO INCREASE TO TWELVE MILLION DOLLARS (\$12,000,000.00) THE PRINCIPAL AMOUNT AUTHORIZED FOR A BOND ISSUANCE TO THE WATER POLLUTION CONTROL LOAN FUND OF THE STATE OF OHIO TO FINANCE THE COSTS OF IMPROVEMENTS TO THE VILLAGE'S WASTEWATER SYSTEM; AND DECLARING AN EMERGENCY.

WHEREAS, Ordinance No. 8 - 2022 authorized a bond issuance in the principal sum of Eleven Million Three Hundred Two Thousand Sixty-One Dollars and Zero Cents (\$11,302,061.00) to finance a sanitary sewer line interconnect to the Lake County wastewater system (the "Project") to be purchased by the Water Pollution Control Loan Fund, acting by and through the Ohio Water Development Authority and the Director of Environmental Protection of the State of Ohio; and

WHEREAS, cost estimates require additional borrowing to ensure the Project is fully funded; and

WHEREAS, the Council desires to approve an increase in the principal amount of the bond issuance and sale to an amount not-to-exceed Twelve Million Dollars and Zero Cents (\$12,000,000.00).

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF MADISON, COUNTY OF LAKE, STATE OF OHIO:

SECTION 1. That Ordinance No. 8 - 2022 be and is hereby amended such that the approved Wastewater System Subordinated Revenue Bond, Series A (the "Bond"), authorized by that ordinance in a principal amount not to exceed Eleven Million Three Hundred Two Thousand Sixty-One Dollars and Zero Cents (\$11,302,061.00) is hereby amended such that the Bond is and shall now be authorized to be issued in a principal amount not to exceed Twelve Million Dollars and Zero Cents (\$12,000,000.00).

SECTION 2. That except as expressly amended by this Ordinance, Ordinance No. 8 - 2022 is and shall remain in full force and effect.

SECTION 3. The Council finds and determines that all formal actions of this Council concerning and relating to the adoption of this Ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any committees that resulted in those formal actions were in meetings open to the public in compliance with all legal requirements, including § 121.22 of the Ohio Revised Code.

SECTION 4. That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, welfare and safety of the inhabitants of this Village and further, financing for the Project must be finalized immediately in order to meet contractual obligations and construction deadlines; WHEREFORE, this Ordinance shall take effect and be in force from and immediately upon its passage.

Mark V. Vest,
President of Council

PASSED: _____

Attested:

Kristie M. Crockett,
Fiscal Officer / Clerk of Council

Approved:

Sam Britton, Jr.
Mayor

Date