

ORDINANCE NO. 34 - 2024

AN ORDINANCE AMENDING THE CODIFIED ORDINANCES OF MADISON VILLAGE, OHIO, SECTION 131.17, INSURANCE BENEFITS, DIVISION (D), TO PROVIDE FOR VILLAGE HEALTH SAVINGS ACCOUNT CONTRIBUTIONS FOR EMPLOYEES ENROLLED IN AN ELIGIBLE HIGH DEDUCTIBLE HEALTH PLAN, AND DECLARING AN EMERGENCY.

WHEREAS, with the increasing premium costs of healthcare insurance benefits, the Village's extension of such benefits and its ability to continue to offer such benefits to eligible employees requires both the Village and eligible employees explore all options to control such costs; and

WHEREAS, in order to accomplish the goals aforesaid the Village Administration has recommended that the Village incentivize employee enrollment in a High Deductible Health Plan ("HDHP") that may be offered by the Village's healthcare plan provider; and

WHEREAS, by contributing to a Health Savings Account ("HSA") for an employee so enrolled in a HDHP, the reduction in insurance premiums for the employee so enrolled in the HPHP results in a net savings to the Village; and

WHEREAS, the Council, having given the Administration's recommendations its independent consideration, finds that the proposed HSA contributions will incentivize employee HDHP enrollment, result in an immediate net savings to the Village, and will better enable the Village to continue to provide health insurance benefits to eligible employees, the Council therefore now desires to amend division (D) of § 131.17 of the Madison Codified Ordinances.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF MADISON, COUNTY OF LAKE, STATE OF OHIO, THAT:

SECTION 1. That division (D) of § 131.17 of the Codified Ordinances of Madison Village, Ohio is hereby amended as shown herein below with all current text to be stricken shown with a single line drawn through same (to wit: ~~xxx~~) and the amendments and replacement text, if any, shown as underlined (to wit: xxxx):

(D) (1) The Village will contribute to monthly benefit premiums for healthcare, prescription, and dental insurance, as provided in division (A) of this section, for full time eligible employees an amount not to exceed the percentage shown below for the total premium cost for the healthcare, prescription, and dental insurance plans in which the employee is enrolled, as adjusted for each of the years noted below:

	2019	2020	2021 and years subsequent
Village Percentage Share:	Ninety (90%) Percent	Eighty-nine (89%) Percent	Eighty-eight (88%) Percent

An employee's contributions to monthly benefit premiums shall be the difference between the Village percentage contributions, as detailed above, and the balance of the current premium for the healthcare, prescription, and dental insurance plans in which that employee is enrolled.

(2) The Village will contribute funds to the Health Savings Account (HSA) of employees who enroll in an eligible High Deductible Health Plan (HDHP) as identified by the Village within their offered healthcare plans. The annual contribution per plan type shown in the schedule below shall be made in two deposits, with one half deposited in January and one half deposited in July of each year.

<u>Type of Plan</u>	<u>Annual Village Contribution to HSA</u>
<u>Employee Only</u>	<u>\$2500.00</u>
<u>Employee + Spouse</u>	<u>\$3500.00</u>
<u>Employee + Child(ren)</u>	<u>\$3500.00</u>
<u>Family</u>	<u>\$4000.00</u>

SECTION 2. That publication of this Ordinance shall occur in book form containing the certification of the President of Council and Fiscal Officer of its correctness.

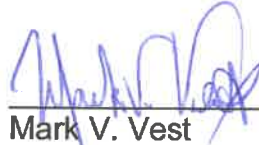
SECTION 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including § 121.22 of the Ohio Revised Code.

SECTION 4. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the peace, health, safety and welfare of the inhabitants of the Village of Madison, and, for the further reason that immediate passage is necessary to provide Village employees an HDHP option in the current enrollment period it shall, therefore, take effect and be in full force from and upon its adoption if adopted by the affirmative vote of at least four members of Council and otherwise at the earliest time provided by Ohio law.

PASSED:

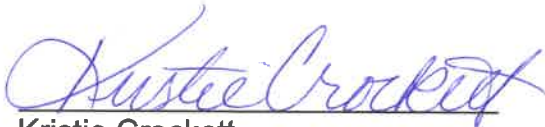
1st Reading:

12-23-24



Mark V. Vest
President of Council

Attested:



Kristie Crockett,
Fiscal Officer / Clerk of Council

Approved:



Sam Britton, Jr.,
Mayor

12/23/2024
Date