

	Term Life	Permanent Life	Final Expense
LENGTH OF COVERAGE	Choose the term that works for you (10, 15, 20, or 30 years)	Lasts your entire life as long as you continue your payments	Lasts your entire life as long as you continue your payments
PREMIUM	Typically the most affordable life insurance	More expensive than term life for the same coverage amount	More expensive than term life, but lower coverage amounts keep it affordable
MEDICAL EXAM	Options to waive exam	Typically required	Not typically required
CASH VALUE	None	Policy may build cash value on a tax-deferred basis	Policy may build cash value on a tax-deferred basis