

Fiscal stewardship

CHAA members are guided solely by our faith-based mission to serve our residents, families, staff and communities. With no need or desire to earn a profit on delivery of services, all CHAA members are not-for-profit (NFP) organizations and must meet strict requirements set out by Canada Revenue Agency:

- NFPs are prohibited from earning a profit
- Any surpluses (profits) must be returned to operations as upgrades or additional services for residents.

While our payroll is more than three-quarters of a billion dollars, our reach is far greater thanks to 400,000 hours of volunteer time annually. The compassionate care we deliver is extended by one volunteer for every three staff. In addition, most CHAA organizations rely on strategic fundraising to offset the cost of operations. The quality of life for every senior in our care is enriched by \$1,200 annually in charitable donations.

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CHAA members treat staff with the degree of gratitude and sacredness they deserve for fulfilling the call to serve Alberta seniors. We are generous with staff, with most CHAA members offering employee remuneration that is comparable to the rates paid to staff covered under AHS collective agreements. Some CHAA members also enroll staff in the same defined benefit pension plan offered to public sector (AHS) staff.

To deliver even greater cost-effectiveness, some CHAA members have established external business ventures or have partnered with like-minded organizations to leverage resources and expertise. A thriving perogy business and a fully equipped mobile x-ray unit are just two examples of how innovation and business savvy helps to ensure our core seniors' services remain affordable and accessible. These business models mean our member organizations can create new spaces and programming at a fraction of the cost of government and for-profit operators.

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