

Southbrooke Condominiums 2025 Approved Budget

| RESERVE EXPENSES | | 2024 | | | | | | Reserve Balance |
|---|--------|-----------|-----------|--|------------------------------|---------------|---------------|-----------------|
| | | Estimated | Remaining | | BOD Proposed Replacement | FUNDS AVAIL | DIFFERENCE | Approved |
| | | Life | Life | | Cost | Apr-24 | DUE | Amount |
| Roof 4715 | | 20 | 20 | | \$ 80,000.00 | \$ 36,399.67 | \$ 43,600.33 | \$ 2,180.02 |
| Roof 4735- installed 2021 | | 20 | 16 | | \$ 80,000.00 | | \$ 80,000.00 | \$ 5,000.00 |
| Windows/ Doors | | 20 | 1 | | \$ 75,000.00 | \$ - | \$ 75,000.00 | \$ 75,000.00 |
| Pavement | | 30 | 15 | | \$ 50,000.00 | \$ 22,667.71 | \$ 27,332.29 | \$ 1,822.15 |
| Elevators | | 25 | 8 | | \$ 160,000.00 | \$ 56,479.14 | \$ 103,520.86 | \$ 12,940.11 |
| Painting/ Water Proofing/ Railings/ Shutters/Bldg Repairs | | 10 | 2 | | \$ 95,000.00 | \$ 68,026.13 | \$ 26,973.87 | \$ 13,486.94 |
| Reserve Study | | 10 | 1 | | \$ 2,000.00 | \$ - | \$ 2,000.00 | \$ 2,000.00 |
| Interest-Reserves | | | | | | \$ 1,786.27 | | |
| Pooled Reserves | | 30 | 9 | | \$ 10,000.00 | \$ 772.35 | \$ 9,227.65 | \$ 1,025.29 |
| Pooled Reserves | | 1 | 1 | | \$ 10,000.00 | \$ - | \$ 10,000.00 | \$ 10,000.00 |
| Gutters, Condo Doors, Holes in Exterior, Balconies, Dryer Vents, Roof Leaks, Insurance Deductible, plumbing, electrical, etc. | Totals | | | | \$ 540,000.00 | \$ 183,572.65 | | \$123,454.51 |
| | | | | | | \$ 182,252.69 | | |
| | | | | | Total Annual Budgeted Amount | | | \$ 123,454.51 |

Last Year: 46,080.56