



Financial Accounting



Assets =
Liabilities +
Capital (or)
Assets Liabilities =
Capital

Conversion of single entry information into Double entry information system

> Creating Trial Balance, Balance Sheet, Cash Flow Statement & Equity Statement

Cost Accounting



M + L + O = Material + Labour + Overheads is the subject of Cost Accounting

Creating Cost sheet to understand the materials, labour and overheads costing data and then arriving the desired profit and fixing the final prices(sales price).

Once the Cost sheet is prepared, the Product pricing is done and then the analysis takes place with the help of Costing methods and techniques like Marginal Costing.

Management Accounting



MIS = Management Information System - is the key to any successful business

MIS creates
dashboard for
businessmen to
learn and
understand how his
business doing.
Ratio analysis are
the key and essence
to businessmen.

Parameters are set in : (100 % Sales) (20% Cost) (80 % Gross Marg in) (30% sales and marketing) (25% as distribution) (10% as administration) and the (balance 25% as owners profit).