Marina at St. James Plantation Owners Association Inc.

2023 Budget

Marina	$	%
Marina Assessments	**1,128,204**	**86.8%**
Other Income		
Gas/ Diesel Commissions	19,950	1.5%
Utility Income (offset in expenditures)	47,250	3.6%
Facility Fees	20,841	1.6%
Ship's Store (Gross Income)	21,669	1.7%
Interest Income	25,000	1.9%
Forklift Fees	10,975	0.8%
Transient Income	13,423	1.0%
Sub Lease Income	8,400	0.6%
Other Income items	4,539	0.3%
Total Other Income	**172,047**	**13.2%**
Total Marina Income	**1,300,251**	**100.0%**
Marina Reserves & Interest Portion	**(386,422)**	
Net Income for Operating Expenses	**913,828**	
Marina Expenses		
Management and Accounting Fees	454,800	49.8%
Insurance - Marina	194,955	21.3%
Occupancy costs	26,486	2.9%
Metered Electric & Water (income offset)	43,323	4.7%
Repairs - Forklift / Docks& Piers / Building	51,000	5.6%
Landscaping	36,017	3.9%
Audit and Tax	9,800	1.1%
Depreciation - All Assets	24,543	2.7%
Forklift Supplies - Fuel & Oil	13,000	1.4%
Marina Wi-Fi & Website	4,242	0.5%
Property tax and POA dues	6,423	0.7%
Bad Debt	1,500	0.2%
Fire protection & Cameras	10,211	1.1%
All Other	37,528	4.1%
Total Marina Expenses	**913,828**	
Marina Reserves & Interest	**386,422**	
Less: Other Income	**(172,047)**	
Total cost base for Assessment	**1,128,204**	
Monthly Assessment per Unit	**$ 194.25**	
Utility Allocation	**$ 3.75**	
Total Dues -Slip Owners 2023	**$ 198.00**	
Current MOA Dues - 2022	**$ 181.00**	
Increase	***$ 17.00***	
	9.4%	