



**WHATCOM COUNTY FIRE PROTECTION DISTRICT NO.14
SPECIAL COMMISSIONERS' MEETING
August 29, 2019**

PRESENT: Commissioner RobRoy Graham, Commissioner Leonard Bjornstad, Commissioner Chris Moe, District Chief Jerry DeBruin, Training Officer David Moe, and Administrative Secretary, Jo Olson

ABSENT: Battalion Chief Jay Van Middendorp and Battalion Chief Denise Christensen, Battalion Chief Frank Cain Jr.

GUESTS:

Special Meeting called to order at 5:00 PM at Kendall Fire Station

Items approved and signed by the Commissioners:

- Resolution 2019-02 Limited Tax General Obligation Bond
- Claim Warrant in the amount of \$183,457.99

Hand Outs:

- Resolution 2019-02 Limited Tax General Obligation Bond
- Treasurer Month to date Revenue/Expenditures

New Business:

Resolution 2019-02 Limited Tax General Obligation Bond & Request for Draw:

- Commissioner review Resolution 2019-02, Limited Tax General Obligation Bond
- Discussion continued and questions and concerns were addressed
- Discussed was the closing date, the amount for first loan draw and when to draw options
 - draw at/on closing vs after closing.
- Commissioners agreed on \$200,000 for first draw to be done at/on closing to cover, the Aries Building Systems warrant of \$183,457.99 and the Peoples Bank fee of \$13,000
- A motion made by Commissioner Moe to approve sign and accept Resolution 2019-02, Limited Tax General Obligation Bond as written and to do the first draw for \$200,000 at/on closing
- Commissioner Bjornstad seconded the motion with Commissioner Graham in agreement
- Discussion on details of draw and the project going forward
- Secretary Olson will reach out to Traci Kurtz, Senior Paralegal at K&L Gates LLP (working on the Districts obligation bond) with the decision to draw at/on closing, which looks to close on September 6, 2019 and a copy of the signed resolution

Claim Warrant:

- A claim warrant was signed for Aries Building Systems in the amount of \$183,457.99 to complete the 50% down needed

Special Meeting adjourned 5:35PM

The next regular meeting will be at Kendall Station on September 10, 2019 at 5:00 PM

Commissioner-Chair, RobRoy Graham

Commissioner, Leonard Bjornstad

Commissioner, Chris Moe

Administrative Secretary, Jo Olson