

2019 Sch F - Farm Income

TS  1 F  2 ST  3 City  4 PAN  5

A Principal product  6 B Activity code  7

C Accounting method if not cash  8 Accrual D Employer ID number  9

E  10 Did NOT materially participate in 2019

F Did taxpayer make any payments in 2019 that would require filing Forms 1099?  11 Yes  12 No G If "Yes," did or will taxpayer file all required Forms 1099?  13 Yes  14 No

Part I - Income Cash Method / Part III - Income - Accrual Method

III	I	2018	2019	III	I	2018	2019
37	1a Sales of livestock/other items		15	6a	Crop insurance received		25
46	1b Cost of items bought for resale		16	41	6b Crop insurance taxable		26
	2 Sales of products you raised		17	6c	<input type="text"/> 27 Elect to defer to 2020		
38a	3a Co-op total distributions		18	6d	Deferred from 2018		28
38b	3b Co-op taxable		19	42	7 Custom hire income		29
39a	4a Agricultural payments total		20	43	8 Other income		30
39b	4b Agricultural payments taxable		21	45	Beginning inventory for accrual		31
40a	5a CCC loans reported		22	48	Ending inventory for accrual		32
40b	5b CCC loans forfeited		23	49	<input type="text"/> 33 Used the unit-livestock-price method or farm-price method		
40c	5c CCC loans taxable		24				

Part II - Expenses

10	Car and truck expenses		34	22	Non-W-2 labor hired		48
11	Chemicals		35		W-2 wages paid		49
12	Conservation expenses		36	23	Pension and profit-sharing		50
13	Custom hire (machine work)		37	24a	Rent - vehicles, machinery		51
14	Depreciation		38		b Rent - other		52
	Depreciation adjustment (AMT)		39	25	Repairs and maintenance		53
15	Employee benefits		40	26	Seeds and plants		54
16	Feed		41	27	Storage and warehousing		55
17	Fertilizers and lime		42	28	Supplies		56
18	Freight and trucking		43	29	Taxes		57
19	Gasoline, fuel, oil		44	30	Utilities		58
20	Insurance (other than health)		45	31	Vet fees and medicine		59
21a	Interest - mortgage		46	32	Other expenses		60
	b Interest - other		47	35	Reserved		
				36b	<input type="text"/> 61 Some investment is NOT at risk		

Family health coverage payments  62

63 Farm was disposed of in 2019

64 Carry to Form 8960, line 7

65 Electing out of Business Interest Expense Limit

F 4-4

2019 Sch F - Farm Income (continued)

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4-4

<b>Qualified Business Income (QBI) Deduction</b>			
Business aggregation number (BAN)			66
W-2 wages paid			67
Unadjusted basis of all qualified property immediately after acquisition			68
Override calculated qualified business income (or loss)			69
Qualified business income allocable to cooperative payments			70
W-2 wages allocable to cooperative payments			71
Section 179			72
Section 1231 Gain/Loss			73
Deduction for one-half of SE tax			74
Self-employed Health Insurance Deduction			75
Self-employed Pension Deduction			76
<b>Passive/At-Risk carryforwards from 2018</b>			<b>State use ONLY</b>
	Regular Tax Total	Regular Tax Pre-2018	AMT
Prior unallowed passive operating	1	5	9
Prior unallowed passive 4797 Pt 1	2	6	10
Prior unallowed passive 4797 Pt 2	3	7	11
Prior unallowed at-risk losses	4	8	12
Disallowed mortgage interest from 2018 Form 8990	15		
Disallowed other interest from 2018 Form 8990	16		
			LLC # <span style="float: right; border: 1px solid black; padding: 2px 5px;">14</span>