



General Engagement Letter for Beneficial Ownership Information (BOI) reports of United States Formed Companies

This engagement letter is to inform you, the taxpayer, of the services we will provide you, and the responsibilities you have for preparation of the BOI report.

Starting on January 1, 2024, BOI reports must be filed electronically using FinCEN's secure filing system. FinCEN will store BOI reports in a centralized database and only share this information with authorized users for purposes specified by law. The database will use rigorous information security methods and controls typically used in the Federal government to protect non-classified yet sensitive information systems at the highest security level.

Reporting companies created or registered to do business before January 1, 2024, will have until January 1, 2025, to file their initial BOI reports. _____ **Initial**

Reporting companies created or registered on or after January 1, 2024, and before January 1, 2025, have 90 calendar days after receiving actual or public notice that their company's creation or registration is effective to file their initial BOI reports. Specifically, this 90-calendar day deadline runs from the time the company receives actual notice that its creation or registration is effective, or after a secretary of state first provides public notice of its creation or registration, whichever is earlier. Reporting companies created or registered on or after January 1, 2025, will have 30 calendar days from actual or public notice that the company's creation or registration is effective to file their initial BOI reports. _____ **Initial**

Beneficial Ownership Information Report Preparation We will prepare your BOI report based on the information you provide. Services for preparation of your report do not include auditing or verification of information provided by you. Our fee will be a minimum fee of \$150.00 and a maximum fee of \$400.00 will be charged for the preparation of this BOI Report. Payment due upon receipt. _____ **Initial**

Taxpayer/Reporting Company Responsibilities You agree to provide our office with the following information concerning your applicable Reporting Company, which can include a Single Member LLC, Multi Member LLC, S & C Corporation and any other company or entity created by the filing of a document with a secretary of state or any similar office under the law of a State or Indian tribe. Filing a document with a government agency to obtain (1) an IRS employer identification number, (2) a fictitious business name, or (3) a professional or occupational license does not create a new entity, and therefore does not make a sole proprietorship filing such a document a reporting company. _____ **Initial**

Updates or Corrections

If there is **any change** to the required information about your company or its beneficial owners in a BOI report that your company filed, your company must file an updated BOI report no later than 30 days after the date on which the change occurred. The same 30- day timeline applies to changes in information submitted by an individual in order to obtain a FinCEN identifier. A reporting company is not required to file an updated report for any changes to previously reported personal information about a company applicant. _____ **Initial**



Furthermore, the following must be reported to our office no later than 10 days after a particular change so we can file the updated report within 30 days to FinCEN. Some likely triggers and or examples (not inclusive) of the changes that would require an updated beneficial ownership information report:

- Any change to the information reported for the reporting company, such as registering a new business name, trade name or DBA. _____ Initial
- A change in beneficial owners, such as a new CEO, or a sale that changes who meets the ownership interest threshold of 25 percent, or the death of a beneficial owner. _____ Initial
Note: When a beneficial owner dies, resulting in changes to the reporting company's beneficial owners, report those changes within 30 days of when the deceased beneficial owner's estate is settled. The updated report should, to the extent appropriate, identify any new beneficial owners. _____ Initial
- Any change to a beneficial owner's name, address, or unique identifying number previously provided to FinCEN. _____ Initial
 - Furthermore, if a beneficial owner obtained a new driver's license or other identifying document that includes a changed name, address, or identifying number, the reporting company also would have to file an updated beneficial ownership information report with FinCEN, including an image of the new identifying document. _____ Initial

If an inaccuracy is identified in a BOI report that your company filed, your company must correct it no later than 30 days after the date your company became aware of the inaccuracy or had reason to know of it. This includes any inaccuracy in the required information provided about your company, its beneficial owners, or its company applicants. The same 30-day timeline applies to inaccuracies in information submitted by an individual in order to obtain a FinCEN identifier. _____ Initial

Finally, our firm assumes no liability stemming from your neglect on not providing applicable information, or providing applicable information timely, as detailed above for filing the BOI report. _____ Initial

Signatures.

By signing below, you acknowledge that you have read, understand, and accept your obligations and responsibilities and that you understand our responsibility in preparing your BOI report as explained above.

Taxpayer Signature _____ Title _____

Business Name(s) _____

Printed Name _____ Date _____

Phone Number _____ Email address _____

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