PARAGON ROOFING

A Model of Excellence

Insurance Policies Are Not Created Equally

It is illegal for us to discuss your insurance policy with the insurance adjuster or your agent. When meeting with your insurance adjuster, we are allowed to point out what building products were damaged (scope of work) and the price to make those repairs. Many times, customers ask us what types of insurance policy “red flags” we encounter when working on restoration projects. Therefore, we have created this document for you. Of course, getting the right policy before the storm is ideal but does not always occur.

1. **What are my duties after the loss?** (Please provide the specific policy language to me)

2. **How long do I have to file a hail and wind claim from the Date of Loss** (this is when the storm occured)? We subscribe to multiple hail and wind maps and can look up your address to see when the last reported storm occured.

3. **How long do I have to complete the work from the Date of Loss so that I can collect my recoverable depreciation?**

4. **What is my deductible when filing a claim for wind and hail?**

5. **Do I have a full replacement cost policy (RCV)?** For example, some more economical policy’s only cover the roof or other components for Actual Cash Value. The Actual Cash Value is determined based on today's replacement cost MINUS depreciation for age and use of those items.

6. **Do I have Ordinance & Law (code upgrade) coverage? If yes, what are the limits to coverage?** Ordinance & law coverage is typically an added coverage that covers the increased cost of the reconstruction due to an enforcement of an ordinance or law.

7. **Do I have any marring, metal, cosmetic, obsolescence, or discontinued product exclusions or limits? If yes, please provide details on each.**

8. Is my personal property covered in my homeowners policy? Patio sets, grills, etc. If yes, what are the coverage limits.

9. If my property is for sale or I plan on selling my house before all of the work is completed, am I entitled to receive my recoverable depreciation (RCV) and how does that work for a real estate transaction?

DISCLAIMER: PLEASE UNDERSTAND THAT WE ARE NOT AN INSURANCE AGENT OR ATTORNEY. WE DO HAVE PUBLIC ADJUSTER SERVICES AVAILABLE. THIS DOCUMENTS IS FOR INFORMATIONAL PURPOSES ONLY AND IS NOT TO BE INTERPRETED AS PROVIDING LEGAL OR OTHER ADVICE. ALL OF THE MENTIONED ITEMS ARE ITEMS WE HAVE LEARNED WORKING IN THE RESTORATION INDUSTRY.