

**THE NAVAJO NATION INVESTMENT COMMITTEE
FINANCE AND ACCOUNTING SCHOLARSHIP PROGRAM
APPLICATION FORM
Office of the Controller
P.O. Box 3150
Window Rock, AZ 86515
(928) 871-6145/ FAX (928) 871-6026**

I. POLICY

- A. The goal of the Scholarship Program is to encourage the study of *Finance, Economics, Accounting and Public Administration* among Navajo students. There is a need for qualified Navajo individuals in these disciplines within the Navajo Nation government. Participants are strongly encouraged to return to the Navajo Nation and work within the Navajo Nation Government.
- B. This Scholarship Program will be administered by the Navajo Nation Investment Committee (through the Office of the Controller) separate from the other Navajo Nation government scholarship programs.
- C. The Navajo Nation Investment Committee will administer scholarship funds provided to the Navajo Nation by its investment managers, investment consultants and other business partners and award scholarships to eligible Navajo graduate and undergraduate students with majors in Finance, Economics, Accounting or Public Administration.
- D. Recipients of the scholarship will receive up to \$7,000 per academic year as determined by the Investment Committee based upon the availability of funds. Scholarship awards will be based on academic achievement and not on financial need.

II. ELIGIBILITY

- A. Enrolled members of the Navajo Nation who have a cumulative GPA of 3.0 or better and whose degree will be conferred in Finance, Economics, Accounting or Public Administration. Eligibility for each subsequent year is dependent on maintenance of a 3.0 GPA each semester as a full time student (12+ credit hrs/undergrad or 9+ credit hrs/graduate) in the current year. Selection will be based on information submitted and interviews of candidates by the Navajo Nation Investment Committee.
- B. Degree priority: Finance and Economic majors will be given preference.
- C. *First* priority is for undergraduate (senior/junior/sophomore); *second* priority is for graduate study.
- D. Internship employment is anticipated to be part of this scholarship program. Certain students will be notified when an internship becomes available.

III. PROCEDURES

- A. Required Documents for the Navajo Investment Committee's Finance and Accounting Scholarship Project include the following: 1) *Completed Application Form*, 2) *Certification of Indian Blood (Census#)*, 3) *Current Original Transcripts (3.0 Cumulative GPA)*, 4) *Letter of Admission from College of Business with Declared Major* 5) *Letter of Recommendation from Academic Advisor*
- B. Recipients who maintain a cumulative GPA of 3.0 or better may reapply for the continuation of the scholarship assistance by submitting the completed application form and an official transcript of the semester(s) completed.

IV. DEADLINES

- A. All documents required in the application process must be submitted to the **Navajo Nation Office of the Controller-Investments Section P.O. Box 3150 Window Rock, AZ 86515 by July 31, 2020 at 5:00pm** for both Fall and Spring terms. The Navajo Nation Investment Committee will review, screen and make final determinations of applications and notify the applicants by letter of award or denial on a timely basis.

V. APPOINTMENT AND DUTIES OF THE NAVAJO NATION INVESTMENT COMMITTEE

- A. The Navajo Nation Investment Committee will administer the Finance and Accounting Scholarship Project with the Navajo Nation Office of the Controller as the executive entity responsible for coordinating program activities.
- B. The Navajo Nation Office of the Controller will collect the applications, transcripts, keep confidential profiles of applicants and recipients, file minutes of meetings and interviews, collect grade results, and submit reports to the Navajo Nation Investment Committee as required.
- C. The Navajo Nation Investment Committee will make final screening and determination of application received on behalf of the Finance and Accounting Scholarship Project.