October 15, 2019

Brandt Exploration, LLC (“BEX”) has generated a large prospect with

potential of 124 BCFG + 25 Million barrels of oil. BEX has assembled

a large leasehold and formed a 966 acre drilling unit in Louisiana.

The prospect is based on a “key” well which was drilled in 1974 which

encountered 30 feet of low resistivity pay but was not tested. More than ten

years later six wells in the area have been completed in the shaly sand and they

all tested gas and oil with no water. Subsurface mapping integrated with 2D

seismic supports a large area to develop around the “key” well. A six acre surface

lease will be used to develop the reserves.

A turnkey drilling contractor has bid the well to a total depth below 15,000

feet for approximately $3,700,000. The frontend costs for leases, brokerage,

legal, unitization, title work, seismic and 3 rd party generation costs are estimated

to be $2,000,000. The total costs through production of the first well is

estimated to be $6,875,000. There is a gas pipeline located 460 feet from the

surface location which has plenty of capacity for our gas.

The production rates should be excellent, ranging from 5 MMCFGPD + 1000 BOPD

to 10 MMCFGPD + 2000 BOPD. Payout for the first well is estimated to be about

six months.

Development will require seven total wells and the total project cost is estimated

to be $50,000,000.

Economic projections show a 22 to 1 Return On Investment.A