

Penniman East
Homeowners Association, Inc.

2022 BUDGET

	2022	2021	difference
REVENUE:			
2022 Annual Dues \$202.86 X 72 Homes	\$14,605.92	\$13,910.40	\$695.52
HOA Packets	\$150.00	\$75.00	\$75.00
HOA Account Setup Fee	\$100.00	\$100.00	
TOTAL REVENUE	<u>\$14,755.92</u>	<u>\$13,985.40</u>	\$770.52
EXPENSES:			
Reserve Savings Acct Contribution 20%	\$2,951.18	\$2,812.08	\$139.10
Post Office Box Renewal	\$118.00	\$118.00	\$0.00
Property Insurance	\$900.00	\$886.00	\$14.00
Licences and Permit (SCC & DROP)	\$55.00	\$75.00	(\$20.00)
Legal Fees/Court Filings/Lien Fillings	\$400.00	\$0.00	\$400.00
Printing and Production/Office Supplies	\$100.00	\$101.62	(\$1.62)
Accounting/Software/Quickbooks (renewal)	\$120.00	\$0.00	\$120.00
Postage and Delivery	\$120.00	\$106.00	\$14.00
Penniman East Day/Clean-up Day	\$0.00	\$0.00	\$0.00
Website	\$180.00	\$179.00	\$1.00
Total Admin/General Expenses	<u>\$4,944.18</u>	<u>\$4,277.70</u>	\$666.48
UTILITIES:			
Dominion Power	\$900.00	\$854.00	\$46.00
Total Admin/General Expenses	<u>\$876.72</u>	<u>\$854.00</u>	\$22.72
MAINTENANCE:			
<u>Lawn and Landscaping</u>			
Landscaping Contract (7 Months)	\$5,935.02	\$5,935.02	\$0.00
Mulch	\$400.00	\$700.00	(\$300.00)
BMP Repairs / Hillside Cutting	\$1,500.00	\$1,100.00	\$400.00
Repairs & Maintance	\$100.00	\$100.00	\$0.00
Downed Trees	\$1,000.00	\$950.00	\$50.00
Total Admin/General Expenses	<u>\$8,935.02</u>	<u>\$8,785.02</u>	\$150.00
TOTAL OPERATING EXPENSE:	<u>\$14,755.92</u>	<u>\$13,916.72</u>	\$839.20
<u>TOTAL NET INCOME:</u>	<u>(\$0.00)</u>	<u>\$68.68</u>	(\$68.68)