

Lakes at Parkland Homeowners Association, Inc
Operating Budget
January 1, 2025 through December 31, 2025

INCOME		2024	2025
3010-000	Maintenance Fees	\$ 394,277	\$ 461,392
TOTAL INCOME		\$ 394,277	\$ 461,392
EXPENSES			
ADMINISTRATIVE			
5310-000	Management Fees	\$ 15,000	\$ 16,008
5315-000	Office Expenses	\$ 2,500	\$ 2,500
5312-000	Website Expense	\$ -	\$ 2,640
5320-000	Accounting Fees	\$ 1,900	\$ 2,000
5321-000	Legal Fees	\$ 1,000	\$ 1,000
5325-000	Master Association Costs - Terramar Community Association	\$ 5,977	\$ 7,204
5330-000	Insurance	\$ 30,000	\$ 36,200
5335-000	Licenses, Permits, Fees	\$ 700	\$ 700
BUILDING MAINTENANCE			
5020-000	Lawn Maintenance Contract	\$ 153,600	\$ 153,600
5021-000	Landscaping	\$ 10,000	\$ 25,000
5021-001	Mulch & Leaf Pickup (now included in 5021-000)	\$ 7,000	\$ -
5022-000	Tree Trimming	\$ 30,000	\$ 30,000
5051-000	Irrigation Repairs & Maintenance	\$ -	\$ 4,500
5024-001	Pest Control & Fertilization	\$ 15,000	\$ 17,000
5060-000	Pool Contract	\$ 6,500	\$ 5,940
5061-000	Pool Maintenance & Repairs	\$ 2,000	\$ 3,000
5075-000	Gate Repair, Maintenance & Supplies	\$ 3,000	\$ 7,500
5100-000	General Repairs & Maintenance	\$ 20,000	\$ 40,000
5100-007	Pressure Cleaning & Painting (now included in 5100-000)	\$ 2,000	\$ -
5100-048	Street Sweeping (now included in 5100-000)	\$ 900	\$ -
5102-000	Storm Drains (now included in 5100-000)	\$ 1,500	\$ -
5106-000	Holiday Lighting	\$ 8,000	\$ 8,000
5140-000	Janitorial Service Contract	\$ 7,200	\$ 7,200
5150-006	Street Monitoring	\$ 4,000	\$ 4,000
5171-000	Bad Debt Expense	\$ 1,000	\$ -
RESERVES			
5696-000	Reserves - General	\$ 40,000	\$ 60,000
UTILITIES			
5210-000	Electric	\$ 18,200	\$ 18,500
5220-000	Water & Sewer	\$ 1,300	\$ 1,500
5230-000	Telephone	\$ 6,000	\$ 7,400
GRAND TOTAL		\$ 394,277	\$ 461,392

The 2025 annual assessment is payable in 4 equal quarterly installments as follows:

$$\frac{\$461,392}{116 \text{ Homes}} = \frac{\$3,978 \text{ per home annually}}{4 \text{ months}} = \text{\$994 per home, per quarter}$$

Amounts have been rounded to the nearest whole dollar