



MONTHLY

NEWSLETTER



For the Month of January 2025

(Covers Tax updates, Case laws and Due dates of GST, Income Tax and MCA)

DASA & CO

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Welcome to our Newsletter!

In this edition of our newsletter, we are excited to bring you the most recent updates and developments in the field of taxation and legal amendments. Our primary goal is to provide you with timely and accurate information to assist you in making informed business decisions.

We understand the complexities of the ever-changing tax laws and regulations. That is why we curate each edition carefully to cover topics that are most relevant to your business and professional needs. Whether it is changes in tax laws, case studies, or tips on tax planning, our newsletter aims to be a comprehensive resource for all your tax-related queries.

Your feedback is incredibly important to us. It not only helps us improve but also ensures that we cover topics that matter the most to you. We are committed to making this newsletter a valuable resource, and we are always open to suggestions and questions.

If you have any questions or require further clarification on any of the topics discussed, please do not hesitate to reach out. Our dedicated team is just an email or a phone call away, ready to assist you in any way possible. We hope you find this newsletter both informative and useful. Thank you for your continued support!

Index of Contents

| Srno | Particulars |
|------|-------------------|
| 1 | Tax Updates |
| 2 | Case Laws |
| 3 | Due Dates |
| 4 | About Us |
| 5 | Services Provided |
| 6 | Contact Us |

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Rest assured, we keep a vigilant eye on every tax update that's relevant to you. However, knowledge is power, and we encourage you to take a moment to review the recent tax updates below. If you have any questions or need further clarification on any of them, please don't hesitate to reach out to us. Your financial success is our priority!



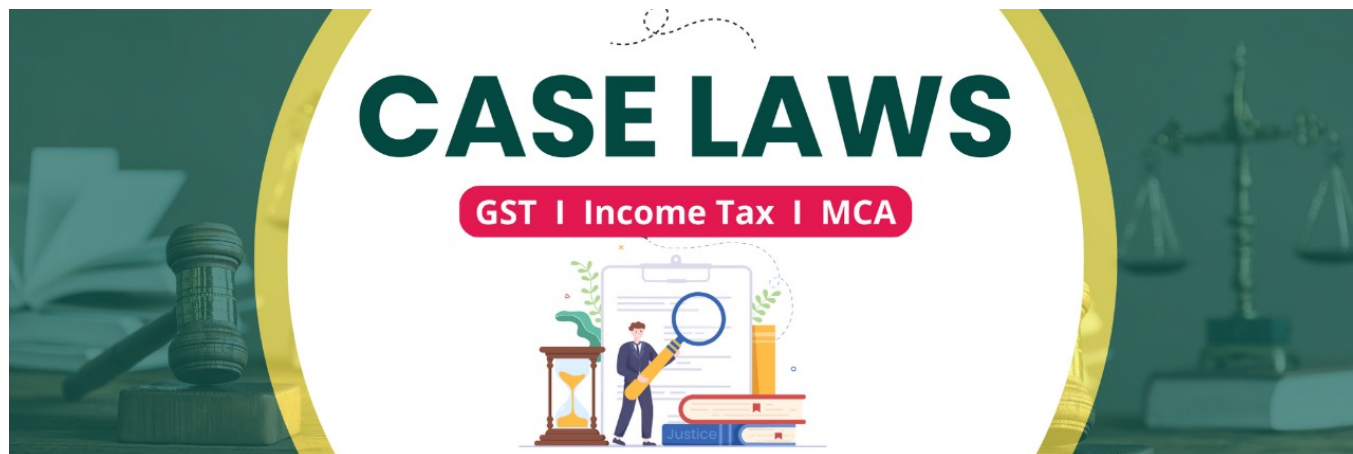
| Date | Subject | Details | Act |
|------------|---|--|------------|
| 31-12-2024 | Extension of Due Date for Furnishing Belated/Revised Return of Income for AY 24-25 | CBDT, in its Circular No. 21/2024 dated 31st December 2024, has extended the deadline for submitting belated or revised returns of income for the AY 24-25. The revised due date for resident individuals is now set for 15th Jan 2025, instead of the earlier deadline of 31st Dec 2024. This extension applies to the filing of belated returns under section 139(4) and revised returns under section 139(5) of the Income-tax Act, 1961. The extension provides additional time for taxpayers to fulfill their filing obligations for the given assessment year. | Income Tax |
| 30-12-2024 | Extension of Due Date for Determining Amount Payable under the Direct Tax Vivad Se Vishwas Scheme, 2024 | CBDT has extended the due date for determining the payable amount under column (3) of the Table specified in section 90 of the Direct Tax Vivad Se Vishwas Scheme, 2024. The new deadline is now set to 31st January 2025, extended from the previous deadline of 31st December 2024. In cases where the declaration is filed on or before 31st January 2025, the payable amount will be determined as per column (3) of the Table. If the declaration is filed on or after 1st February 2025, the amount will be determined as per column (4) of the said Table. | Income Tax |
| 29-12-2024 | GST Waiver Scheme Advisory for Tax Periods Between July 2017 & March 2020 | GSTN has issued an advisory regarding the Waiver Scheme under Section 128A. Taxpayers who have received demand notices, statements, or orders under Section 73 for tax periods between July 2017 and March 2020 are required to apply for the waiver by filing either FORM GST SPL-01 or SPL-02 on the GST portal. Currently, FORM GST SPL-02 is available, while FORM GST SPL-01 will be accessible shortly. A | GST |

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| | | detailed guide for filing FORM GST SPL-02 electronically is provided. Any difficulties encountered during the process can be reported through the GST self-service portal. | |
| 29-12-2024 | GSTN Issues Guide for Filing FORM GST SPL-02 under Waiver Scheme | GSTN has issued a comprehensive guide for taxpayers seeking to apply for the Waiver Scheme under Section 128A. The guide outlines the step-by-step process for filing FORM GST SPL-02 on the GST portal, specifically for waiving interest and penalties. Taxpayers need to log into the portal, navigate to - My Applications, and select -Apply for Waiver Scheme under Section 128A. The process includes answering mandatory questions about the demand order and appeal status, entering relevant details about the demand, payment, and uploading required documents. The form must be filed using either a Digital Signature Certificate (DSC) or an Electronic Verification Code (EVC). | GST |
| 18-12-2024 | Integration of E-Way Bill System with Indian Railways FOIS | The EWB system is now integrated with the Freight Operations Information System (FOIS) of Indian Railways. Taxpayers must enter Railway Receipt Numbers (RR No./eT-RRs) in the format F (e.g., FSJWT123456789). Update Part-B of the EWB for rail transport using the "Multi-Transport Mode" option and select "Rail" as the mode of transport. Accurate entries are essential for smooth tracking, verification, and avoiding discrepancies or delays. For issues or clarifications, raise a ticket with the support team, providing the correct RR details. | GST |
| 18-12-2024 | Mandatory Multi-Factor Authentication (MFA) and Updates to E-Way Bill and E-Invoice Systems Effective 2025 | MFA Mandatory From Jan 1, 2025: For AATO > Rs.20 Cr From Feb 1, 2025: For AATO > Rs.5 Cr From Apr 1, 2025: For all taxpayers E-Way Bill Updates Generate EWBs only for documents dated within 180 days. Extension capped at 360 days from original date. Act Now: Update your mobile number and enable MFA! These changes ensure enhanced security and streamlined compliance for GST systems. | GST |
| 09-12-2024 | New Biometric-Based Aadhaar Authentication for GST Registration | Starting December 7, 2024, GST registration applicants in Haryana, Manipur, Meghalaya, and Tripura will undergo biometric-based Aadhaar authentication along with document verification at GST Suvidha Kendras (GSKs). Applicants will receive an email link for either OTP-based authentication or appointment booking for GSK visits. Ensure you carry original documents, Aadhaar, PAN, and appointment confirmation for smooth processing. | GST |
| 09-12-2024 | Advisory on Table 8A & 8C Mismatch in GSTR-9 for FY 2023-24 | For FY 2023-24, Table 8A of GSTR-9 auto-populates ITC from GSTR-2B, while Table 8C requires manual entry for ITC claimed in the next FY. Key points include: 1. Late Invoices: Report ITC in Tables 8C & 13 for FY 2023-24. 2. Reclaimed ITC: Declare in the next FY (e.g., FY 2024-25). 3. Goods Not Received: Include in | GST |

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| | | Tables 8C & 13 of FY 2023-24. 4. Prior Year ITC: Exclude last year ITC from FY 2023-24. 5. Same-Year Reclaim: Use Table 6H without duplicating in Table 7. | |
| 04-12-2024 | Mandatory Sequential Filing of GSTR-7 Returns | From 1st November 2024, as per Notification No. 17/2024-Central Tax, GSTR-7 returns must be filed sequentially, starting from the October 2024 tax period. Returns must follow chronological order, including filing Nil returns for months with no deductions. For further clarification, refer to the GSTN helpdesk. | GST |
| 30-11-2024 | CBDT Seeks Suggestions for Income-tax Act Review | CBDT has formed an internal committee to review the Income-tax Act, 1961. The aim is to simplify the language, reduce litigation, enhance compliance efficiency, and remove outdated provisions. Stakeholders and the public can share their inputs under these categories: 1) Simplification of Language 2) Litigation Reduction 3) Compliance Reduction 4) Removal of Redundant Provisions Suggestions can be submitted via the Income Tax e-filing portal. | Income Tax |

DASA & CO

Don't miss out on crucial legal insights that could impact your business success! Our Monthly Case Laws Digest is your gateway to understanding important court decisions that matter to your business. Take a moment to review these significant rulings below, and if you require more information or have questions, feel free to reach out to us.



| Date | Subject | Details | Citation |
|------------|---|--|--------------------------------|
| 12-12-2024 | GST Demand Set Aside for School Construction Under Government Contract Due to Non-Speaking Order- Smt Angoori Devi Educational and Cultural Society (Regd.) v. Union of India | <p>Facts: The Greater Noida Industrial Development Authority granted the petitioner a lease to construct a higher secondary school, with most of the premium already paid, except Rs. 5,97,852/-. A GST demand of Rs. 5,52,31,637/- was raised, which the petitioner claimed was contrary to exemption notifications and an advance ruling. The petitioner argued that the demand was non-speaking, failing to reference any notification removing exemptions or demonstrating non-compliance with exemption conditions.</p> <p>Decision: The GST demand was set aside as non-speaking and contrary to exemption notifications, advance rulings, and relevant judgments. The respondents were directed to consider relevant notifications and rulings before issuing a fresh speaking order if pursuing GST liability.</p> | WRIT TAX No. - 1783 of 2024 |
| 11-12-2024 | Advance ruling to be decided on merits despite subsequent pre-show cause notice- General Motors India (P.) Ltd. v. State of Maharashtra | <p>Facts: The assessee filed an advance ruling application on December 20, 2023, seeking clarity on the taxability of the sale of land and buildings, but no ruling was pronounced within the 90-day statutory period u/s 98(6) of the MGST Act. A pre-SCN was issued on October 22, 2024, during the pendency of the advance ruling application, u/s 73(5) of the MGST Act, causing apprehension that the advance ruling would not be decided on merits. The legal question revolved around whether the issuance of the pre-SCN barred the authority from deciding the advance ruling application when the issue was not pending or decided at the time of filing.</p> <p>Decision: The court held that the advance ruling</p> | WRIT PETITION NO.17122 OF 2024 |

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| | | application must be decided on merits, as the issue was neither pending nor decided in any other proceedings at the time of filing. The issuance of the pre-SCN does not bar the advance ruling authority from adjudicating the application. | |
| 09-12-2024 | HC Disposes of Petition for GST Differential Payment Following Rate Change- Dharmendra Kumar v. State of U.P. | <p>Facts: The petitioner sought payment of GST at 18% due to a rate change, as only 12% was initially paid by the Public Works Department (PWD). The respondents acknowledged that the GST difference was payable and committed to making the payment in the next budget. The respondents later confirmed to the court that the GST difference had been paid, which the petitioner did not dispute.</p> <p>Decision: The court noted that the GST differential had been paid by the respondents. The petitioners counsel confirmed there was no dispute regarding the payment. The court disposed of the petition as the claim had been resolved.</p> | WRIT TAX No. - 1493 of 2024 |
| 04-12-2024 | Bail Granted in GST Fraud Case Involving Fake Firms and Bogus Invoices- Dheeraj Saini v. Union of India | <p>Facts: During a search at Deepak Kumars premises, evidence revealed a racket involving 44 fake firms, issuing bogus invoices, and availing fraudulent ITC of Rs. 123.38 crores, with the applicant allegedly playing an active role. The applicant admitted to his involvement in creating fake firms and passing fraudulent ITC through M/s Galaxy Trading Company, involving Rs. 6.4 crores availed and Rs. 3.4 crores passed on. The applicant claimed he was an employee of Deepak Kumar, had no prior criminal history, and argued that his documents were misused.</p> <p>Decision: Bail was granted to the applicant, considering his clean record, the co-accused more significant role, and the precedent of the co-accused already being released on bail. The applicant must comply with conditions, including providing sureties, not tampering with evidence, and not committing similar offenses.</p> | CRIMINAL MISC. BAIL APPLICATION No. - 33795 of 2024 |
| 18-11-2024 | Writ Petition Dismissed Due to Pending Appeal and Review Proceedings in Assessment Dispute- Mahindra and Mahindra Ltd. v. Assistant Commissioner of Income-tax | <p>Facts: Mahindra and Mahindra Ltd. challenged a notice u/s 148 of the Income Tax Act, claiming it lacked the required sanction u/s 151 and was issued to a non-existent entity. The petitioner had already filed an appeal before the CIT(A) and a review application u/s 264 before the Principal Chief Commissioner, both of which were pending. The petitioner relied on precedents declaring such notices invalid, while the revenue argued against invoking writ jurisdiction due to the availability of alternate remedies.</p> <p>Decision: The court declined to entertain the writ petition since the petitioner had alternate statutory remedies already in progress. Appellate and revisionary authorities were directed to consider the petitioners contentions, including the validity of the notice, in light of relevant case law. A stay was granted on the assessment order until the appeal and review</p> | WRIT PETITION (L.) NO. 33793 OF 2024 |

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| | | proceedings were resolved, preserving the petitioners rights. | |
| 14-11-2024 | Validating Post-Search Evidence and Cross-Examination in Assessing Undisclosed Income from Benami Liquor Vends- Mange Ram Mittal v. Commissioner of Income-tax | <p>Facts: A search revealed incriminating materials, including unaccounted sales, partnership deeds, rent agreements, and other documents linking the assessee to undisclosed income from liquor vends operated through ghost and benami entities. Seized documents, such as challans and operational details, indicated the assessee as the real owner of the vends, supported by truckloads of seized materials from multiple locations. The assessee contested the findings, alleging insufficient opportunity for cross-examination and improper reliance on material outside the search.</p> <p>Decision: Evidence from the search and post-search inquiries was validly considered u/s 158BC, establishing the assessee's undisclosed income. Cross-examinations were conducted, and no credible evidence refuted the findings; documents like signed rent agreements directly implicated the assessee. The Tribunal's conclusions were factual and upheld.</p> | IT Appeal No. 51 of 2007 (O & M) and 243 OF 2008 |
| 13-11-2024 | Withdrawal of Appeals Mandatory to Avail Benefits under Direct Tax Vivad Se Vishwas Scheme, 2024- Electrex (India) Ltd. v. Commissioner of Income-tax | <p>Facts: The appellants challenged the HC's decision affirming interest liability under MAT provisions (Section 115J of the Income Tax Act, 1961). The appellants sought to resolve the dispute under the Direct Tax Vivad Se Vishwas Scheme, 2024, which required appeals pending as of 22-07-2024 to be withdrawn subsequently. CBDT Circular No. 12 of 2024 clarified that taxpayers must withdraw appeals and provide proof with payment details to avail of scheme benefits.</p> <p>Decision: The court held that as per Section 91(3) of the scheme, appeals must be withdrawn, and proof furnished along with payment intimation u/s 92(2). The appeals were disposed of as withdrawn, allowing the appellants to approach authorities for scheme benefits. The court clarified that the scheme required full settlement of disputes, disallowing partial resolution.</p> | CIVIL APPEAL NO.7569 and 7570 OF 2012 |
| 13-11-2024 | Limitation for Appeal Under Section 107 Starts From Date of Order Communication- V. R. India Trader v. State of Rajasthan | <p>Facts: The petitioner appealed against the adjudicating order dated 13.03.2024 but submitted it on 19.07.2024, with an eight-day delay beyond the prescribed limitation period. The Appellate Authority dismissed the appeal as time-barred, calculating the limitation period from the order date and not its communication date, without giving the petitioner an opportunity for a hearing. The petitioner argued that the delay fell within the 30-day condonation period u/s 107 of the CGST Act, and the limitation period should start from the date of receiving the certified copy of the order.</p> <p>Decision: The court held that the limitation period begins from the date of communication of the order, as per Section 107(1) of the CGST Act. The Appellate Authority's order was set aside for failing to record the date of communication and for dismissing the appeal without granting an opportunity for a hearing.</p> | D.B. Civil Writ Petition No. 15759 of 2024 |

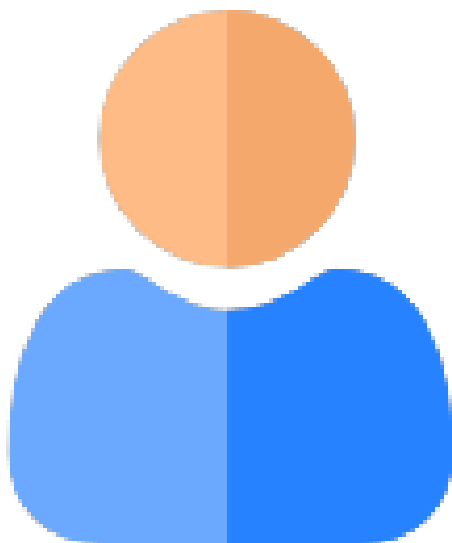
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|------------|---|--|-------------------------------------|
| 11-11-2024 | GST Registration Cancellation Set Aside Due to Violation of Natural Justice- Aditya Developers v. State of Maharashtra | <p>Facts: The petitioner, Aditya Developers, filed a reply to the GST SCN dated 10 November 2020, but the cancellation order dated 9 April 2021 incorrectly stated no reply was submitted. The petitioner was not granted an opportunity for a hearing before their GST registration was cancelled. The petitioner alleged that the cancellation order violated principles of natural justice, as their reply was not considered and no hearing was conducted.</p> <p>Decision: The court set aside the cancellation order due to non-compliance with principles of natural justice, including failure to consider the reply and absence of a hearing. The matter was remanded to the authority for fresh adjudication, ensuring consideration of the petitioners reply and granting a hearing. The petitioners GST registration was ordered to be immediately restored.</p> | WRIT PETITION (L) NO. 28181 OF 2024 |
| 11-11-2024 | No Preferential Payment to Appellants in Winding-Up Proceedings - Equal Treatment of Creditors Under Company Law- Mrs. Usha Jain v. Vigneshwara Developwell (P.) Ltd. | <p>Facts: Appellants deposited Rs. 27,50,000/- for a commercial unit with a buy-back clause but did not receive the refund after exercising the option. They filed a winding-up petition; the respondent deposited the amount in court, but other creditors also filed winding-up petitions. The Company Court admitted the petitions, appointed an Official Liquidator, and rejected the appellants application for release of funds.</p> <p>Decision: Appellants are not entitled to preferential payment and must stand with other creditors u/s 529. Their petition does not grant precedence, and claims of ill advice are irrelevant as the winding-up process applies equally. Appellants can file claims with the Official Liquidator, who will process disbursement as per law.</p> | CO.APP. 30 of 2024 |



| Due Date | Department | Subject | Period |
|------------|------------|---|---------------|
| 07-01-2025 | Income Tax | TDS/TCS Payment | Dec, 24 |
| 07-01-2025 | Income Tax | TDS Payment - AO permitted | Oct - Dec, 24 |
| 10-01-2025 | GST | GSTR-7 | Dec, 24 |
| 10-01-2025 | GST | GSTR-8 | Dec, 24 |
| 11-01-2025 | GST | GSTR-1 | Dec, 24 |
| 13-01-2025 | GST | GSTR-5 | Dec, 24 |
| 13-01-2025 | GST | GSTR-6 | Dec, 24 |
| 13-01-2025 | GST | GSTR1- QRMP | Oct - Dec, 24 |
| 14-01-2025 | Income Tax | Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S | Nov, 24 |
| 15-01-2025 | PF & ESIC | PF & ESIC | Dec, 24 |
| 15-01-2025 | Income Tax | Belated/Revised ITR - Extended | FY 23-24 |
| 15-01-2025 | Income Tax | Form 24G | Dec, 24 |
| 15-01-2025 | Income Tax | Form no. 3BB | Dec, 24 |
| 15-01-2025 | Income Tax | TCS Return | Oct - Dec, 24 |
| 15-01-2025 | Income Tax | Form No. 15CC | Oct - Dec, 24 |
| 15-01-2025 | Income Tax | Form 15G/15H | Oct - Dec, 24 |
| 18-01-2025 | GST | CMP-08 | Oct - Dec, 24 |
| 20-01-2025 | GST | GSTR-5A | Dec, 24 |
| 20-01-2025 | GST | GSTR-3B | Dec, 24 |
| 22-01-2025 | GST | GSTR-3B - QRMP1 | Oct - Dec, 24 |
| 24-01-2025 | GST | GSTR-3B - QRMP2 | Oct - Dec, 24 |
| 30-01-2025 | Income Tax | Issue of TCS certificate | Oct - Dec, 24 |

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| 30-01-2025 | Income Tax | TDS Pay- 194-IA, 194-IB, 194M | Dec, 24 |
| 31-01-2025 | MCA | POSH Report | - |
| 31-01-2025 | Income Tax | TDS Return | Oct - Dec, 24 |
| 31-01-2025 | Income Tax | Form 10BBB | Oct - Dec, 24 |
| 31-01-2025 | Income Tax | Form II SWF | Oct - Dec, 24 |
| 31-01-2025 | Income Tax | Non-deduction of tax at source by a banking company | Oct - Dec, 24 |
| 31-01-2025 | Income Tax | Form 3CEAC | - |
| 07-02-2025 | Income Tax | TDS/TCS Payment | Jan, 25 |
| 10-02-2025 | GST | GSTR-7 | Jan, 25 |
| 10-02-2025 | GST | GSTR-8 | Jan, 25 |
| 11-02-2025 | GST | GSTR-1 | Jan, 25 |
| 13-02-2025 | GST | GSTR-6 | Jan, 25 |
| 13-02-2025 | GST | IFF | Jan, 25 |
| 13-02-2025 | GST | GSTR-5 | Jan, 25 |
| 14-02-2025 | Income Tax | Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S | Dec, 24 |
| 15-02-2025 | Income Tax | Form 24G | Jan, 25 |
| 15-02-2025 | Income Tax | Form no. 3BB | Jan, 25 |
| 15-02-2025 | Income Tax | Issue of TDS Certificate - other than salary | Oct - Dec, 24 |
| 15-02-2025 | PF & ESIC | PF & ESIC | Jan, 25 |
| 20-02-2025 | GST | GSTR-5A | Jan, 25 |
| 20-02-2025 | GST | GSTR-3B | Jan, 25 |
| 25-02-2025 | GST | PMT-06 | Jan, 25 |

Our Profile



DASA & CO is a seasoned Tax Consultancy firm based in the city of Bangalore. Established three years ago, we have built a reputation for offering top-notch financial services.

Our mission is to provide unparalleled tax services with a focus on accuracy, timeliness, and client satisfaction. We strive to simplify complex tax regulations for our clients, ensuring compliance and maximizing savings. Our team is dedicated to staying abreast of the ever-evolving tax laws, offering proactive advice and tailored solutions.

Our vision is to be a leading tax firm renowned for delivering exceptional and innovative tax solutions. We aspire to empower our clients with comprehensive, personalized tax strategies, enhancing their financial health and compliance. We are committed to nurturing a professional environment where trust, integrity, and expertise are the cornerstones.

We specialize in both direct and indirect taxation. From income tax to GST, we offer a one-stop solution for all your tax-related

concerns.

Our dedicated team consists of 5 highly skilled professionals. Each member brings a unique set of skills, ensuring that we provide comprehensive solutions tailored to your needs.

Over the years, we have had the privilege of working with a diverse clientele. From small businesses to large corporations, we deliver exceptional service to all.

Our firm is not just about numbers; we believe in building long-term relationships. Trust and transparency are the cornerstones of our practice.

We understand the complexities of the financial landscape and are committed to staying ahead of the curve. Our team is always updated with the latest tax laws and regulations.

Efficiency and accuracy are our hallmarks. Our streamlined processes ensure that we deliver timely and accurate services, every time.

At DASA & CO, your financial well-being is our top priority. Partner with us and experience unparalleled financial solutions that drive your business forward.

Technology is at the core of our operations. We employ modern software tools and digital platforms to make our services more accessible and efficient for our clients.

Sustainability and social responsibility are important to us. We engage in ethical practices and are committed to contributing positively to our community.

SERVICES PROVIDED



| Department | Heading | Service |
|---------------------------|------------------------|---|
| Audit | Auditing Services | Our meticulous auditing practices help you maintain transparency and adhere to financial standards. Our meticulous auditing practices help you maintain transparency and adhere to financial standards. |
| GST | GST Compliance | From registration to return filing, we handle all your GST needs, ensuring full compliance with laws. |
| Income Tax | ITR Filing | Personal ITR Filing for individuals. |
| Income Tax | Tax Planning | Tax planning for businesses efficiently. |
| Income Tax | Income Tax Consultancy | We offer expert advice on income tax planning and filing, helping you optimize your tax liabilities. |
| Personal Finance | Financial Planning | We provide personalized financial planning services aimed at achieving your long-term financial goals. |
| Business Support Services | Payroll Management | Outsource your payroll to us and focus on your core business activities, while we handle the complexities. |
| Accounting | Accounting | Monthly Outsourcing of your accounts |

We hope you found this edition of our newsletter informative and valuable. If you have any further questions or inquiries, please don't hesitate to reach out to us at the following contact details. Your feedback and inquiries are always welcome. Thank you for trusting us to be your source of knowledge and insights.



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