



MONTHLY

NEWSLETTER



For the Month of March 2025

(Covers Tax updates, Case laws and Due dates of GST, Income Tax and MCA)

DASA & CO

Chartered Accountants



Address: 37, 10th Cross, Ittumadu Main Road, BSK III Stage, Bangalore - 560085

Mobile: [+918892103978](tel:+918892103978)

Email: info@dasaandco.com

Website: www.dasaandco.com

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Welcome to our Newsletter!

In this edition of our newsletter, we are excited to bring you the most recent updates and developments in the field of taxation and legal amendments. Our primary goal is to provide you with timely and accurate information to assist you in making informed business decisions.

We understand the complexities of the ever-changing tax laws and regulations. That is why we curate each edition carefully to cover topics that are most relevant to your business and professional needs. Whether it is changes in tax laws, case studies, or tips on tax planning, our newsletter aims to be a comprehensive resource for all your tax-related queries.

Your feedback is incredibly important to us. It not only helps us improve but also ensures that we cover topics that matter the most to you. We are committed to making this newsletter a valuable resource, and we are always open to suggestions and questions.

If you have any questions or require further clarification on any of the topics discussed, please do not hesitate to reach out. Our dedicated team is just an email or a phone call away, ready to assist you in any way possible. We hope you find this newsletter both informative and useful. Thank you for your continued support!

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Rest assured, we keep a vigilant eye on every tax update that's relevant to you. However, knowledge is power, and we encourage you to take a moment to review the recent tax updates below. If you have any questions or need further clarification on any of them, please don't hesitate to reach out to us. Your financial success is our priority!



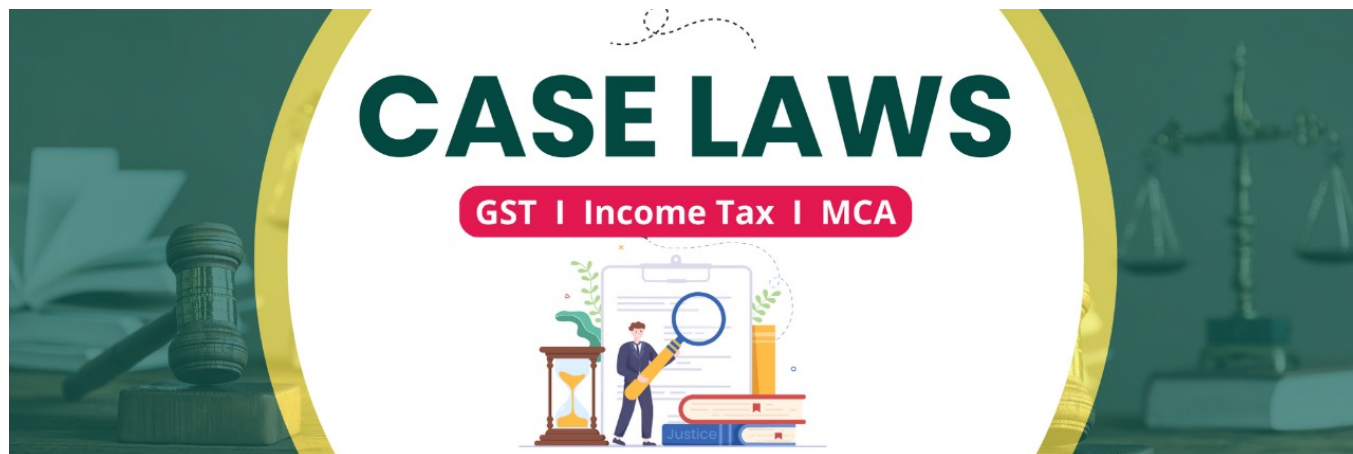
Date	Subject	Details	Act
28-02-2025	Form 15E Filing Deadline for FY 2024-25	The deadline to file an application in Form 15E for obtaining a lower or nil deduction certificate under section 195(2) of the Income Tax Act for the financial year 2024-25 is 15th March 2025.	Income Tax
28-02-2025	Form 15E Filing for FY 2025-26 Now Available	Starting 28th February 2025, you can file an application in Form 15E for the lower or nil deduction certificate under section 195(2) of the Income Tax Act for the Financial Year 2025-26.	Income Tax
28-02-2025	Form 13 Filing Deadline for FY 2024-25	The filing application in Form 13 for obtaining a lower or nil deduction certificate under section 197 of the Income Tax Act for the financial year 2024-25 must be completed by 15th March 2025.	Income Tax
21-02-2025	Income-Tax Deduction from Salaries for Financial Year 2024-25	CBDT has issued Circular No. 3/2025, dated February 20, 2025, providing guidelines for income-tax deduction from salaries under Section 192 of the Income-tax Act, 1961 for Financial Year 2024-25. It incorporates amendments introduced by Finance (No.2) Act, 2024, Finance (No.1) Act, 2024, and Finance Act, 2023. Key highlights include: 1. Updated surcharge rates under the Old Tax Regime for individuals earning above ₹50 lakhs. 2. New Tax Regime slabs remain unchanged. 3. Changes in perquisites valuation, including employer-provided accommodation. 4. Revised Form 16 and 24Q under amended Income-tax Rules.	Income Tax
14-02-2025	Clarification on GST Rates & Classification Based on 55th GST Council	The circular provides clarifications on GST rates and classifications based on the 55th GST Council meeting held on December 21, 2024, in Jaisalmer. Key clarifications include the classification and GST rate on	gst

	Meeting	pepper (genus Piper), raisins supplied by agriculturists, and ready-to-eat popcorn, specifying conditions under which different tax rates apply. It also addresses GST applicability on fly ash-based Autoclaved Aerated Concrete (AAC) blocks and clarifies the effective date of amendments regarding ground clearance criteria for certain vehicles.	
13-02-2025	Advisory on GST Registration Process - Aadhaar Authentication & ARN Generation	The GST registration process requires applicants to choose between Aadhaar authentication or document verification at a GST Suvidha Kendra (GSK). Those opting out of Aadhaar authentication must schedule an appointment for photo and document verification at a GSK. Applicants opting for Aadhaar authentication and flagged for biometric verification must visit a GSK for biometric authentication. If verification is not completed within 15 days, the Application Reference Number (ARN) will not be generated. Taxpayers are advised to ensure accurate Aadhaar details and timely completion of verification to avoid delays in GST registration.	GST
12-02-2025	MCA Extends Demat Compliance Deadline Until June 30, 2025	The Ministry of Corporate Affairs (MCA) has amended the Companies (Prospectus and Allotment of Securities) Rules, 2014, regarding mandatory dematerialization (demat) of securities under Rule 9B. The amendment provides that a private company, other than a Producer Company, which is not a small company as of March 31, 2023, must comply with Rule 9B(2) by June 30, 2025. This extension offers relief to eligible companies by granting additional time for compliance. The amendment takes effect upon publication in the Official Gazette. The MCA clarified that the change has no adverse impact due to its retrospective effect, ensuring a smoother transition for applicable businesses.	MCA
09-02-2025	CBDT Notification: Income-tax (Third Amendment) Rules, 2025	The Income-tax (Third Amendment) Rules, 2025 revise regulations for Infrastructure Debt Funds (IDFs). IDFs must be Non-Banking Financial Companies (NBFCs) regulated by RBI and can invest only in post-operation infrastructure projects or toll-operate-transfer projects. IDFs can raise funds via rupee/foreign bonds, zero-coupon bonds (Rule 8B), or ECB. ECBs must have a minimum five-year tenure and cannot be sourced from Indian banks' foreign branches. IDFs cannot invest in projects where a specified shareholder (holding 30% or more voting power) has a substantial interest. These changes enhance financial oversight and investment norms for infrastructure financing.	Income Tax
09-02-2025	New Biometric-Based Aadhaar Authentication for GST Registration in Maharashtra & Lakshadweep	The GST registration process now includes Biometric-Based Aadhaar Authentication and document verification in Maharashtra and Lakshadweep under Rule 8 of CGST Rules, 2017. Applicants may receive either an OTP-based authentication link or a GSK appointment link for biometric verification. Those	GST

		receiving the latter must visit a GST Suvidha Kendra (GSK) with their original documents and Aadhaar/PAN card. The appointment booking system is now active. GSTN will generate an Application Reference Number (ARN) once verification is completed. GSK operating hours will follow local administration guidelines.	
06-02-2025	Advisory on E-Way Bill for Goods under Chapter 71	As per Rule 138(14) of the CGST Rules, 2017, goods under Chapter 71 (natural/cultured pearls, precious stones, metals, and jewellery, except imitation jewellery under HSN 7117) are exempt from mandatory E-Way Bill (EWB) generation. Previously, NIC allowed voluntary EWB generation under the "EWB for Gold" category, but this option has now been withdrawn. However, Kerala mandates EWB for intra-state movement of these goods as per Notification No. 10/24-State Tax dated 27/12/24. Taxpayers and transporters should ensure compliance and refer to the GST Helpdesk for any clarifications.	GST

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Don't miss out on crucial legal insights that could impact your business success! Our Monthly Case Laws Digest is your gateway to understanding important court decisions that matter to your business. Take a moment to review these significant rulings below, and if you require more information or have questions, feel free to reach out to us.



Date	Subject	Details	Citation
06-02-2025	HC: No Stage-Wise Adjudication Under Section 74, Composite Order Must Be Passed- Deputy Commissioner (Intelligence) v. Minimol Sabu	<p>Facts: The assessee, engaged in the sale of gold, silver, and diamond ornaments, was issued an SCN u/s 74 of the CGST/SGST Act for alleged suppression of outward supply, leading to a tax demand of Rs. 4.88 crore and Rs. 11.85 lakh as flood cess. The assessee challenged the SCN, arguing that part of the alleged suppressed turnover belonged to a separate entity with a different GST registration, making the notice invalid. The Single Judge directed the adjudicating authority to first decide the preliminary issue regarding the validity of the SCN before proceeding further, which was challenged by the Revenue.</p> <p>Decision: The court held that the CGST/SGST Act does not permit adjudication in stages and that a single composite order must be passed. The HC's jurisdiction under Article 226 cannot be used to seek part adjudication of a pending tax dispute unless there is a total lack of jurisdiction.</p>	WA NO. 238 OF 2025
05-02-2025	SCN Issued Beyond the Time Limit U/s 73(2) of CGST Act Held Invalid by HC- Cotton Corporation of India v. Assistant Commissioner (ST) (Audit) (FAC)	<p>Facts: The petitioner received an SCN on 30.11.2024 for the AY 2020-21, alleging short payment of tax. As per Section 73(2) of the CGST Act, the last date for issuing the notice was 28.11.2024, making it two days late. The petitioner argued that the delay made the notice invalid, while the authorities claimed the time limit was directory, not mandatory.</p> <p>Decision: The court held that the time limit u/s 73(2) is mandatory, and any delay renders the notice invalid. Since the notice was issued beyond the deadline, it was time-barred and legally non-existent (otiose). The writ petition was allowed, and the SCN quashed with no</p>	W.P.No.1463 of 2025

		order as to costs.	
05-02-2025	HC directs reconsideration of Vodafone Idea's GST refund claims, allows alternative filing due to GSTN portal issues.- Vodafone Idea Ltd. v. Union of India	<p>Facts: Vodafone Idea Ltd.s refund claims were denied by the appellate authority despite earlier favorable rulings by both the adjudicating and appellate authorities. The rejection contradicted previous final orders that had already settled the same issues in favor of the assessee. The GSTN portal did not allow the assessee to refile refund claims for the same period under the Export of Services category.</p> <p>Decision: The court quashed the appellate authority's orders and directed it to reconsider the refund claims. The appellate authority must follow judicial discipline and natural justice while re-evaluating the claims. If the GSTN portal does not permit claims under Export of Services, the assessee must be allowed to file under Others.</p>	WRIT PETITION (L) NO. 23733 OF 2024
31-01-2025	No Prosecution for Delayed Tax Payment After Revised Return Post-Search- Income-tax Department v. Bioworth India (P.) Ltd.	<p>Facts: The assessee initially claimed deductions on LTCG/STGL, which were accepted by the AO. After a search operation, the assessee filed revised returns, waiving the earlier deduction claims. The Revenue initiated criminal proceedings u/s 276C(1), alleging wilful tax evasion.</p> <p>Decision: The HC held that it was a case of delayed tax payment, not wilful evasion. Merely disallowing deductions does not prove intentional tax evasion. The SC dismissed the SLP, leaving the question of law open for future cases.</p>	Petitions Special Leave to Appeal (Crl).Diary No. 55223 of 2024
31-01-2025	Reassessment Quashed: No Justification for Reopening U/S 148 Without New Material- Assistant Commissioner of Income-tax v. BSIFS P. Ltd.	<p>Facts: BSIFS P. Ltd., engaged in share trading, filed a return declaring a business loss, which was assessed u/s 143(3) for AY 2013-14. After four years, the AO issued a reopening notice u/s 148, stating the loss should be classified as speculation loss under Explanation to Section 73. The HC quashed the notice, ruling that Section 73 had already been considered during the original assessment and there was no failure of disclosure by the assessee.</p> <p>Decision: The SC dismissed the SLP filed by the Income Tax Department. It upheld the HC's decision, confirming that the reopening notice u/s 148 was invalid. The Court found no reason to interfere and disposed of all pending applications.</p>	SPECIAL LEAVE PETITION (CIVIL) Diary No. 59843 of 2024
31-01-2025	GST demand on royalty quashed; fresh order to be passed after considering SC proceedings.- Iliyas Granites v. Superintendent GST and CE	<p>Facts: The assessee was issued a tax demand u/s 74 of the CGST/OGST Act, 2017, for alleged suppression and misstatement regarding royalty payments. The assessee argued that the issue of tax on royalty was pending before the SC and sought interim relief. The revenue admitted that the pending SC case was not considered while passing the impugned order.</p> <p>Decision: The impugned order u/s 74 was set aside, and the matter was remanded for fresh adjudication. The assessee was directed to communicate the HC's order to the adjudicating authority by February 10,</p>	W.P.(C) No. 693 of 2025

		2025. A fresh order would be passed after hearing the assessee, failing which the impugned order would automatically stand restored.	
31-01-2025	HC Quashes Provisional Bank Account Attachment Due to Lack of Justification Under GST Act- Goisu Realty (P.) Ltd. v. State of Maharashtra & Ors.	<p>Facts: The petitioner engaged in real estate development, had its bank account attached u/s 83 of the MGST Act for allegedly availing ineligible ITC u/s 17(5)(d). The department claimed the attachment was necessary to protect revenue but failed to provide any material evidence showing the petitioner was likely to defeat the demand. The petitioners parent company was a major FDI investor with significant financial resources and no project borrowings, contradicting the assumption of potential tax evasion.</p> <p>Decision: The court set aside the attachment order, stating that it lacked proper reasoning and material evidence. Citing Radha Krishan Industries (2021), the court emphasized that Section 83 is a harsh measure and must be backed by clear justification. The department was directed to unfreeze the petitioners bank account immediately.</p>	WRIT PETITION (L) NO. 3275 OF 2025
31-01-2025	Writ Petition Dismissed as Assessee Fails to Act on Detained Goods and Penalty Order- HDB Financial Services Ltd. v. State of U.P.	<p>Facts: The petitioners vehicle carrying goods was detained, and a penalty of Rs. 5,40,000 was imposed u/s 129(3) of the GST Act. The petitioner claimed that the goods were only being moved to its parking yard, so an e-way bill was not required, but this claim was rejected. Despite having 15 days to claim ownership, the petitioner failed to take timely action, and the case was handled casually, including a delayed writ petition.</p> <p>Decision: The court dismissed the petition, citing inaction and a lack of seriousness by the petitioner. The assertions made in the petition could not be taken at face value, as the petitioner failed to prove ownership within the given time. The petitioner was advised to seek an alternative remedy by filing an appeal with the benefit of Section 14 of the Limitation Act, 1963.</p>	WRIT TAX No. - 2098 of 2024
24-01-2025	Bombay High Court Restores Section 87A Rebate Rights for Taxpayers- The Chamber of Tax Consultants v/s Director General of Income Tax (systems)	<p>Facts: The Chamber of Tax Consultants and individual taxpayers filed a PIL against changes in the online tax filing utility, which denied Section 87A rebate claims for the 2024-25 AY if part of the income was taxed at special rates. Petitioners argued that the restriction violated the Income Tax Act, 1961, and constitutional rights under Articles 14, 19(1)(g), and 265. They sought restoration of rebate functionality, allowance for manual filing, and removal of restrictions on taxpayers ability to self-compute income.</p> <p>Decision: Court directed the restoration of the Section 87A rebate for eligible taxpayers, including those with income taxed at special rates. It ordered the Income Tax Department to modify the filing utility to ensure unrestricted and lawful rebate claims. Authorities were instructed to rectify past rejections and ensure future compliance with the IT Act.</p>	PUBLIC INTEREST LITIGATION (L) NO.32465 OF 2024

21-01-2025	HC Ensuring Fair Hearing - Authority Must Address Assessee's Contentions Before Issuing SCN- Jyoti Tar Products (P.) Ltd. v. Deputy Commissioner, State Tax	<p>Facts: The appellants received an intimation on 10th July 2024 u/s 74(5), stating tax was payable due to claimed ITCs on goods from non-existing entities. The appellants responded with a detailed explanation and supporting documents, disputing the tax demand. The SCN issued on 8th August 2024 was a replica of the intimation, not addressing the appellants contentions.</p> <p>Decision: The Court found the SCN to be inadequate as it did not consider the appellants reply or the issues raised. The Court directed the assessing authority to review the appellants reply before proceeding with the SCN. The Court set aside the SCN and remanded the matter for reconsideration, allowing the authority to issue a new notice if necessary.</p>	M.A.T. No.2291 of 2024 IA No. CAN 1 of 2024
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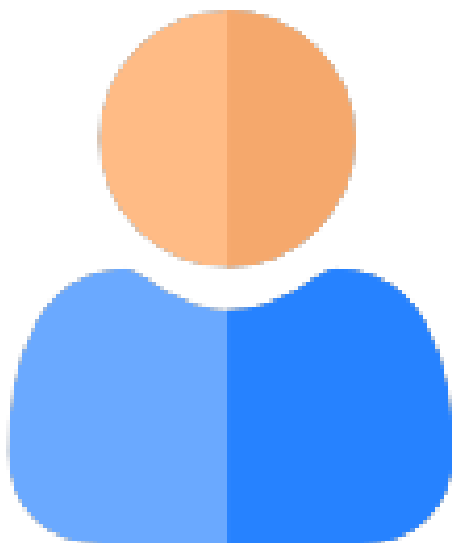
Due Date	Department	Subject	Period
02-03-2025	Income Tax	TDS Pay- 194-IA, 194-IB, 194M, 194S	Jan, 25
07-03-2025	Income Tax	TDS/TCS Payment	Feb, 25
10-03-2025	GST	GSTR-7	Feb, 25
10-03-2025	GST	GSTR-8	Feb, 25
11-03-2025	GST	GSTR-1	Feb, 25
13-03-2025	GST	GSTR-6	Feb, 25
13-03-2025	GST	IFF	Feb, 25
13-03-2025	GST	GSTR-5	Feb, 25
15-03-2025	Income Tax	Advance Tax	Q4 FY 24-25
15-03-2025	Income Tax	Advance Tax -Presumptive assessee	FY 24-25
15-03-2025	Income Tax	Form 24G	Feb, 25
15-03-2025	PF & ESIC	PF & ESIC	Feb, 25
17-03-2025	Income Tax	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	Jan, 25
20-03-2025	GST	GSTR-5A	Feb, 25
20-03-2025	GST	GSTR-3B	Feb, 25
25-03-2025	GST	PMT-06	Feb, 25
30-03-2025	Income Tax	TDS Pay- 194-IA, 194-IB, 194M, 194S	Feb, 25
31-03-2025	Income Tax	Form No. 3CEAD	FY 23-24
31-03-2025	Income Tax	Equalisation Levy Deposit	Jan - Mar, 25
31-03-2025	Income Tax	Form 67	FY 23-24
31-03-2025	Income Tax	ITR-U	FY 21-22
31-03-2025	Income Tax	Last date of completing Tax-saving investments	FY 24-25

31-03-2025	GST	CMP-02	FY 25-26
31-03-2025	GST	LUT Filing	FY 25-26
07-04-2025	Income Tax	TCS Payment	Mar, 25
07-04-2025	Income Tax	TDS Payment -Government Office	Mar, 25
10-04-2025	GST	GSTR-7	Mar, 25
10-04-2025	GST	GSTR-8	Mar, 25
11-04-2025	GST	GSTR-1	Mar, 25
13-04-2025	GST	GSTR-6	Mar, 25
13-04-2025	GST	GSTR-1 QRMP	Jan - Mar, 25
13-04-2025	GST	GSTR-5	Mar, 25
14-04-2025	Income Tax	Issue of TDS Certificate- 194-IA, 194IB, 194M, 194S	Feb, 25
15-04-2025	Income Tax	Form No. 15CC	Jan - Mar, 25
15-04-2025	Income Tax	Form no. 3BB	Mar, 25
15-04-2025	Income Tax	Form 24G	Mar, 25
15-04-2025	Income Tax	Form 15G/15H	Jan - Mar, 25
15-04-2025	PF & ESIC	PF & ESIC	Mar, 25
18-04-2025	GST	CMP-08	Jan - Mar, 25
20-04-2025	GST	GSTR-5A	Mar, 25
20-04-2025	GST	GSTR-3B	Mar, 25
22-04-2025	GST	GSTR-3B QRMP1	Jan - Mar, 25
24-04-2025	GST	GSTR-3B QRMP2	Jan - Mar, 25
25-04-2025	GST	ITC-04	FY 24-25
30-04-2025	Income Tax	TDS Pay- 194-IA, 194-IB, 194M, 194S	Mar, 25
30-04-2025	Income Tax	TDS Payment	Mar, 25
30-04-2025	Income Tax	TDS Payment - AO permitted	Jan - Mar, 25
30-04-2025	Income Tax	Form No. 61	Oct - Mar, 25
30-04-2025	GST	GSTR-4	FY 24-25
30-04-2025	MCA	Form MSME-1	Oct, 24 - Mar, 25



DASA & CO

Our Profile



DASA & CO is a seasoned Tax Consultancy firm based in the city of Bangalore. Established three years ago, we have built a reputation for offering top-notch financial services.

Our mission is to provide unparalleled tax services with a focus on accuracy, timeliness, and client satisfaction. We strive to simplify complex tax regulations for our clients, ensuring compliance and maximizing savings. Our team is dedicated to staying abreast of the ever-evolving tax laws, offering proactive advice and tailored solutions.

Our vision is to be a leading tax firm renowned for delivering exceptional and innovative tax solutions. We aspire to empower our clients with comprehensive, personalized tax strategies, enhancing their financial health and compliance. We are committed to nurturing a professional environment where trust, integrity, and expertise are the cornerstones.

We specialize in both direct and indirect taxation. From income tax to GST, we offer a one-stop solution for all your tax-related

concerns.

Our dedicated team consists of 5 highly skilled professionals. Each member brings a unique set of skills, ensuring that we provide comprehensive solutions tailored to your needs.

Over the years, we have had the privilege of working with a diverse clientele. From small businesses to large corporations, we deliver exceptional service to all.

Our firm is not just about numbers; we believe in building long-term relationships. Trust and transparency are the cornerstones of our practice.

We understand the complexities of the financial landscape and are committed to staying ahead of the curve. Our team is always updated with the latest tax laws and regulations.

Efficiency and accuracy are our hallmarks. Our streamlined processes ensure that we deliver timely and accurate services, every time.

At DASA & CO, your financial well-being is our top priority. Partner with us and experience unparalleled financial solutions that drive your business forward.

Technology is at the core of our operations. We employ modern software tools and digital platforms to make our services more accessible and efficient for our clients.

Sustainability and social responsibility are important to us. We engage in ethical practices and are committed to contributing positively to our community.

SERVICES PROVIDED



Department	Heading	Service
Audit	Auditing Services	Our meticulous auditing practices help you maintain transparency and adhere to financial standards. Our meticulous auditing practices help you maintain transparency and adhere to financial standards.
GST	GST Compliance	From registration to return filing, we handle all your GST needs, ensuring full compliance with laws.
Income Tax	ITR Filing	Personal ITR Filing for individuals.
Income Tax	Tax Planning	Tax planning for businesses efficiently.
Income Tax	Income Tax Consultancy	We offer expert advice on income tax planning and filing, helping you optimize your tax liabilities.
Personal Finance	Financial Planning	We provide personalized financial planning services aimed at achieving your long-term financial goals.
Business Support Services	Payroll Management	Outsource your payroll to us and focus on your core business activities, while we handle the complexities.
Accounting	Accounting	Monthly Outsourcing of your accounts

We hope you found this edition of our newsletter informative and valuable. If you have any further questions or inquiries, please don't hesitate to reach out to us at the following contact details. Your feedback and inquiries are always welcome. Thank you for trusting us to be your source of knowledge and insights.



Address: 37, 10th Cross, Ittumadu Main Road, BSK III Stage, Bangalore - 560085

Mobile: [+918892103978](tel:+918892103978)

Email: info@dasaandco.com

Website: www.dasaandco.com

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