

CHOCORUA SKI & BEACH CLUB ASSOCIATION
PROPOSED BUDGET FOR FY2024 (OCT 1, 2024 - SEP 30, 2025)
ANNUAL MEETING SEPTEMBER 14, 2024

<u>General Operations Expenses</u>	Budgeted for FY 2023	Money spent to date AS OF 8/31/24	Projected Expenses for balance of FY 2023	Remaining Funds in Budget FY 2023 AS OF 9/30/24	Proposed for FY2024
Roads & Maintenance	\$15,000.00	\$15,000.00	\$0.00	\$0.00	\$15,000.00
Snow Plowing	\$21,000.00	\$21,000.00	\$0.00	\$0.00	\$21,000.00
CaCl3	\$8,000.00	\$8,200.00	\$0.00	-\$200.00	\$8,000.00
QuickBooks Admin-DebitOne	\$2,000.00	\$2,218.00	\$200.00	-\$418.00	\$2,300.00
Security	\$2,000.00	\$1,020.00	\$720.00	\$260.00	\$2,000.00
Misc & Unexpected Expenses	\$2,800.00	\$1,093.00	\$0.00	\$1,707.00	\$2,800.00
Real Estate Taxes	\$6,300.00	\$6,801.00	\$0.00	-\$501.00	\$7,200.00
Beach Maint & Pond Monitoring	\$5,000.00	\$3,529.00	\$405.00	\$1,066.00	\$8,000.00
Parks & Recreation	\$2,200.00	\$1,773.00	\$200.00	\$227.00	\$2,500.00
Insurance - General	\$3,700.00	\$3,483.00	\$0.00	\$217.00	\$3,500.00
Insurance - Officers & Directors Liab.	\$2,850.00	\$2,638.00	\$0.00	\$212.00	\$2,700.00
Legal	\$11,000.00	\$4,619.00	\$0.00	\$6,381.00	\$11,000.00
Parliamentarian	\$1,000.00	\$1,263.00	\$1,200.00	-\$1,463.00	\$1,500.00
Utilities	\$2500.00	\$2872.00	\$247.00	-\$619.00	\$2600.00
Admin & Business Expenses	\$1700.00	\$1547.00	\$85.00	\$68.00	\$1700.00
Refreshments Annual Mtg & Events	\$1000.00	\$780.00	\$300.00	-\$80.00	\$1,000.00
Sub Total	\$88,050.00	\$77,836.00	\$3,357.00	\$6,857.00	\$92,800.00

<u>Capital Accounts</u>	Budgeted	Spent to Date	Acct Balance	Used from Acct	Proposed
Beach Erosion ^{New 1}	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
Catastrophic Emergency Fund	\$5000.00	\$5000.00	\$146790.63	\$0.00	\$5000.00
Tennis Court	\$4000.00	\$4000.00	\$16008.00	\$0.00	\$4000.00
Dock & Floats	\$1000.00	\$1000.00	\$12114.00	\$0.00	\$1000.00
Playground/ BB Court Equipment	\$1000.00	\$1000.00	\$6004.00	\$0.00	\$1000.00
Bridge Cover Replacement & Repair Fund	\$1000.00	\$1000.00	\$5616.00	\$0.00	\$1000.00
Bridge Inspection & Maint Fund	\$13000.00	\$7042.00	\$5,958.00	\$7,042.00	10,000.00
Sub Total	\$25,000.00	\$19,042.00	\$192,490.63	\$ 7,042.00	\$32,000.00

<u>Non Capital Accounts</u>	Budgeted	Spent to Date	Acct Balance	Used from Acct	Proposed
Firewise Savings	\$2000.00	\$2000.00	\$5625.47	\$4365.00	\$2000.00
General Checking Account	(Non Budget)	\$77791.00	\$17,092.00	\$0.00	\$0.00
Roads Savings/Prev. FY Arrears	(Non Budget)	\$7100.00	\$20621.00	\$7100.00	\$0.00
Playfield & Parking Area Savings	\$0.00	\$0.00	\$4740.00	\$0.00	\$0.00
Sub Total	\$2,000.00	\$86891.00	\$48,078.47	\$11,465.00	\$2,000.00
GRAND TOTAL	\$115,050.00	\$94948.00			\$126,800.00

				Dues	\$28
				FY2024 yearly assessments	\$442
Billable Lots:	270			Total per lot due	\$470

Estimated total due per lot before bad debt & residuals

Residuals are funds left over from the budgeted amounts to be used to defray yearly dues for the following year

These funds are not rolled over into any specific account.

	= Budget values
	= Accounts values
	= FY2024

SEE EXPLANATIONS ON OTHER SIDE

General Operations Expenses	Item	Explanations
Roads & Maintenance	no change	
Snow Plowing	no change	
CaCl3	no change	
QuickBooks Admin-DebitOne	15% increase	current budget shortfall
Security	no change	
Misc & Unexpected Expenses	no change	first account to draw overages from
Real Estate Taxes	15% increase	current budget shortfall; taxes keep rising with each year
Beach Maint & Pond Monitoring	60% increase	boat racks to be purchased on Spring 2025
Parks & Recreation	14% increase	ballfield grass cut increase; mulch for front entrance & Veteran's Park, etc.
Insurance - General	5% decrease	
Insurance - Officers & Directors Liab.	5% decrease	
Legal	no change	
Parliamentarian	50% increase	current budget shortfall; invoice not rcvd/paid until Oct 2023; s/have come out of FY22 budget
Utilities	4% increase	electric costs rising
Admin & Business Expenses	no change	
Refreshments Annual Mtg & Events	no change	\$376 recpts not rcvd/paid until Oct. 2023; s/have come out of FY22 Budget
Capital Accounts		
Beach Erosion	New ¹	engineering costs; state permitting; work to be completed
Catastrophic Emergency Fund	no change	
Tennis Court	no change	
Dock & Floats	no change	
Playground Equipment	no change	
Bridge Cover Replacement & Repair Fund	no change	
Bridge Inspection & Maintenance Fund	23% decrease	pending on repair
Non Capital Accounts		
Firewise Savings	no change	account used for storm cleanup of downed tree and limbs
General Checking Account	(Non Budget)	
Roads Savings/Prev. FY Arrears	(Non Budget)	
Playfield & Parking Area Savings	(Non Budget)	

Notes:

¹ In order to keep up with the ongoing erosion from the stairs/gate down to boat racks and to the beach.