

CHOCORUA SKI & BEACH CLUB ASSOCIATION
PROPOSED BUDGET FOR FY2022 (OCT 1, 2022 - SEP 30, 2023) as of August 31, 2022
ANNUAL MEETING SEPTEMBER 17, 2022

<u>General Operations Expenses</u>		Budgeted FY 2021	Spent to date	Est. FY Pending FY 2021	Proposed FY 2022
Roads & Maintenance ¹		\$ 15,000.00	\$ 15,000.00	\$ -	\$ 15,000.00
Snow Plowing ¹		\$ 16,500.00	\$ 16,500.00	\$ -	\$ 16,500.00
CaCl3 ²		\$ 6,500.00	\$ 6,832.00	\$ (332.00)	\$ 7,500.00
QuickBooks Admin-DebitOne		\$ 1,800.00	\$ 922.65	\$ 877.35	\$ 2,000.00
Security		\$ 2,000.00	\$ 595.00	\$ 1,405.00	\$ 2,000.00
Misc/Unexpected Expenses		\$ 3,100.00	\$ 950.41	\$ 2,149.59	\$ 3,100.00
Real Estate Taxes		\$ 6,300.00	\$ 5,791.00	\$ 509.00	\$ 6,200.00
Beach Maint & Pond Monitoring ³		\$ 3,000.00	\$ 1,551.86	\$ 1,448.14	\$ 5,000.00
Parks & Recreation		\$ 2,000.00	\$ 1,658.20	\$ 341.80	\$ 2,000.00
Insurance - General		\$ 3,500.00	\$ 3,551.00	\$ (51.00)	\$ 3,500.00
Insurance - Officers & Directors Liab.		\$ 2,700.00	\$ 2,644.00	\$ 56.00	\$ 2,700.00
Legal		\$ 11,000.00	\$ 10,390.56	\$ 609.44	\$ 11,000.00
Parliamentarian ⁴					\$ 3,500.00
Utilities ⁵		\$ 2,200.00	\$ 1,738.14	\$ 461.86	\$ 2,700.00
Admin & Business Expenses		\$ 1,700.00	\$ 512.47	\$ 1,187.53	\$ 1,700.00
Refreshments Annual Mtg/Events		\$ 775.00	\$ 273.83	\$ 501.17	\$ 825.00
	Sub Total	\$ 78,075.00	\$ 68,911.12	\$ 9,163.88	\$ 85,225.00
<u>Capital Accounts</u> ⁶		Budgeted FY 2021	Activity	Current Cap Accounts Bal	Proposed FY 2022
Catastrophic Emergency Fund ⁷		\$ 1,000.00	\$ 1,000.00	\$ 136,673.72	\$ 5,000.00
Tennis Court		\$ 2,000.00	\$ 2,000.00	\$ 8,003.80	\$ 4,000.00
Dock & Floats		\$ 1,000.00	\$ 1,000.00	\$ 10,110.42	\$ 1,000.00
Playground Equipment		\$ 1,000.00	\$ 1,000.00	\$ 4,002.05	\$ 1,000.00
Bridge Cover Replacement/Repair Fund ⁸		\$ 500.00	\$ 500.00	\$ 9,087.61	\$ 1,000.00
	Sub Total	\$ 5,500.00	\$ 5,500.00	\$ 167,877.60	\$ 12,000.00
<u>Non Capital Accounts</u> ⁶		Budgeted FY 2021	Activity	Current Non-Cap Accounts Bal	Proposed FY 2022
Firewise Savings		\$ 2,000.00	\$ 2,000.00	\$ 8,387.73	\$ 2,000.00
General Checking Account	(Non Budget)	n/a		24,815.11	n/a
Roads Savings/Prev. FY Arrears	(Non Budget)	n/a	\$ 5,200.18	\$ 23,179.28	n/a
Playfield & Parking Area Savings	(Non Budget)	n/a		\$ 4,728.65	n/a
	Sub Total	\$ 2,000.00	\$ 7,200.18	\$ 61,110.77	\$ 2,000.00
	GRAND TOTAL	\$ 85,575.00	\$ 81,611.30	\$ 238,152.25	\$ 99,225.00

Billable Lots: 271

With no defaults, each member = 99225/271 = \$366.14 (\$367)

Estimated bad debt = \$1045

Estimated dues per member = \$370

BASED ON THE ABOVE NUMBERS, THE DUES/ASSESSMENTS ARE SET AS FOLLOWS:

ANNUAL DUES \$28.00 + ASSESSMENTS \$342.00

TOTAL NET ASSESSMENT PER LOT OF \$370.00 FOR FY2022

Notes:

- 1 - Second year of 2 year contract
- 2 - Separated from Roads & Maintenance, different vendor
- 3 - Includes beach erosion efforts
- 4 - New Line Item
- 5 - Estimated new Eversource rate increase
- 6 - Name change
- 7 - Current savings will not support replacement cost
- 8 - Current savings insufficient for repairs needed now