

CHOCORUA SKI & BEACH CLUB ASSOCIATION
PROPOSED BUDGET FOR FY2023 (OCT 1, 2023 - SEP 30, 2024)
ANNUAL MEETING SEPTEMBER 16, 2023

<u>General Operations Expenses</u>		Budgeted FY 2022	Spent to date - 9/10/23	Est. FY Pending FY 2022	Proposed FY 2023
Roads & Maintenance		\$15,000.00	\$15,000.00	\$0.00	\$15,000.00
Snow Plowing		\$16,500.00	\$16,500.00	\$0.00	\$21,000.00
CaCl3		\$7,500.00	\$7,560.00	-\$60.00	\$8,000.00
QuickBooks Admin-DebitOne		\$2,000.00	\$2,054.58	-\$54.58	\$2,000.00
Security		\$2,000.00	\$225.00	\$1,775.00	\$2,000.00
Misc & Unexpected Expenses		\$3,100.00	\$634.25	\$2,465.75	\$2,800.00
Real Estate Taxes		\$6,200.00	\$6,467.00	-\$267.00	\$6,300.00
Beach Maint & Pond Monitoring		\$5,000.00	\$1,253.97	\$3,746.03	\$5,000.00
Parks & Recreation		\$2,000.00	\$1,355.89	\$644.11	\$2,200.00
Insurance - General		\$3,500.00	\$3,334.00	\$166.00	\$3,600.00
Insurance - Officers & Directors Liab.		\$2,700.00	\$2,644.00	\$56.00	\$2,860.00
Legal		\$11,000.00	\$3,250.00	\$7,750.00	\$11,000.00
Parliamentarian		\$3,500.00	\$375.00	\$3,125.00	\$1,000.00
Utilities		\$2,700.00	\$2,133.52	\$566.48	\$2,500.00
Admin & Business Expenses		\$1,700.00	\$214.00	\$1,486.00	\$1,700.00
Refreshments Annual Mtg & Events		\$825.00	\$275.53	\$549.47	\$1,000.00
	Sub Total	\$85,225.00	\$63,276.74	\$21,948.26	\$87,960.00
<u>Capital Accounts</u>		Budgeted FY 2022	Activity	Current Cap Accounts Bal	Proposed FY 2023
Catastrophic Emergency Fund		\$5,000.00	\$5,000.00	\$141,774.08	\$5,000.00
Tennis Court		\$4,000.00	\$4,000.00	\$12,005.68	\$4,000.00
Dock & Floats		\$1,000.00	\$1,000.00	\$11,112.51	\$1,000.00
Playground Equipment		\$1,000.00	\$1,000.00	\$5,002.92	\$1,000.00
Bridge Cover Replacement & Repair Fund		\$1,000.00	\$1,000.00	\$4,615.60	\$1,000.00
Bridge Inspection & Maintenance Fund					\$13,000.00
	Sub Total	\$12,000.00	\$12,000.00	\$174,510.79	\$25,000.00
<u>Non Capital Accounts</u>		Budgeted FY 2022	Activity	Current Non Cap Accounts Bal	Proposed FY 2023
Firewise Savings		\$2,000.00	\$2,000.00	\$7,989.26	\$2,000.00
General Checking Account	(Non Budget)	n/a		\$44,173.09	
Roads Savings/Prev. FY Arrears	(Non Budget)	n/a		\$27,716.45	
Playfield & Parking Area Savings	(Non Budget)	n/a		\$4,739.59	
	Sub Total	\$2,000.00	\$2,000.00	\$84,618.39	\$2,000.00
		Budgeted FY 2022	Spent to Date	Total Accounts Balance	Proposed FY 2023
GRAND TOTAL		\$99,225.00	\$77,276.74	\$281,077.44	\$114,960.00

Billable Lots: **270**

Dues per lot **\$28.00**
Estimated Assessments **\$348.00**

Total estimated dues per lot \$376.00

Estimated total due per lot before bad debt & residuals is \$425.78

Residuals are funds left over from the budgeted amounts to be used to defray yearly dues for the following year

These funds are not rolled over in to any specific account.

SEE REVERSE SIDE FOR ITEM EXPLANATIONS

General Operations Expenses	Item Explanations
Roads & Maintenance	no change
Snow Plowing	15% increase
CaCl3	10% increase
QuickBooks Admin-DebitOne	no change
Security	no change
Misc & Unexpected Expenses	7% decrease
Real Estate Taxes	2% increase
Beach Maint & Pond Monitoring	no change
Parks & Recreation	10% increase
Insurance - General	8% increase
Insurance - Officers & Directors Liab.	8% increase
Legal	no change
Parliamentarian	71% decrease (for board training onl
Utilities	decrease
Admin & Business Expenses	no change
Refreshments Annual Mtg & Events	21% increase
<u>Capital Accounts</u>	
Catastrophic Emergency Fund	no change
Tennis Court	no change
Dock & Floats	no change
Playground Equipment	no change
Bridge Cover Replacement & Repair Fund	no change
Bridge Inspection & Maintenance Fund	new *
<u>Non Capital Accounts</u>	
Firewise Savings	no change
General Checking Account	(Non Budget)
Roads Savings/Prev. FY Arrears	(Non Budget)
Playfield & Parking Area Savings	(Non Budget)

* Engineering recommendations and practice along with prior CS&B meeting commitments require that our bridge be inspected every two years to ascertain whether or not the bridge is viable and if maintenance or repairs are necessary.

Regular inspections have not taken place in over a decade. An initial engineering inspection and evaluation will take place first, with an estimated cost between \$10,000 and \$15,000. Thereafter a much lower cost for regular biannual inspections should take place.