

Okeechobee Utility Authority

FY21 Budget

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Okeechobee Utility Authority
FY21 Budget
Significant Budgetary Assumptions

8/31/2020

FY21

In developing the accompanying annual budget, the following significant assumptions and estimates have been used in the projection of operating revenues and expenses:

Water and wastewater utility revenue has been projected using a weighted average model. The underlying data in this model utilizes actual revenue levels from the previous four fiscal years to determine the weighted average.

Water and wastewater utility revenue includes the additional revenue from the projected customer infill growth of:

0.27%

Proposed Rate Increase for Water Utility Revenue:

2.0%

Proposed Rate Increase for Wastewater Utility Revenue:

2.0%

In summary, total operating revenue as presented is greater than the previous years budgeted level by:

3.80%

O & M expense which may be subject to market volatility have been adjusted to reflect projected changes. Per cent change from FY20 budget is given below.

Electric Services

\$ 3,100

0.64%

Chemical Expenses

\$ 4,500

0.78%

Fuels, Gas & Diesel Expenses

\$ -

0.0%

O&M Expenses (excluding labor)

\$ 355,002

9.89%

Labor related expenses reflect the following:

Total for Cost of Living Adjustment:

\$26,819

1.00%

Total cost for Employee Merit Increase:

\$0

0.00%

Total cost for Employee Bonus:

\$59,363

2.00%

Total cost for Employee Health Care Increase:

\$0

0.0%

Current Monthly Health Care Cost Per Employee

\$700

FY21 Budgeted Monthly Health Care Cost Per Employee

\$700

Total cost of Urgent Care Services Increase:

\$0

0.0%

Annual Pension Contribution Budget & Rate from Actuaries

\$305,599

12.40%

Total labor expense is higher (less) than the previous year budget by:

-0.78%

Notes to the Budget Summary of Sources & Uses Funds Statement (Pages A4-A6)

Page	Line		
A-4	7	General Utility Operating Revenue <u>not</u> including incremental revenue from the FY10 & FY11 rate increases shown below:	\$ 9,855,211
A-4	46	The Incremental Rate Revenue from both the FY10 and FY11 rate increases is shown separately under Other Sources of Funds and is projected to total:	\$ 919,512
		Total operating revenue is greater than the previous year's budgeted amount by: 3.80%	\$ 395,628
A-4	10	Total Operating Expenses is composed of five departmental totals as is shown in Expenditures Summary C-2 lines 5 through 24.	\$ 7,911,516
		Total operating expense (including labor) as presented is higher than the previous years' budgeted amount by: 4.27%	\$ 323,666
A-4	13	Senior Debt Service consists of both Truist series 2020A & series 2020B Bank Loans.	\$ 1,739,448
		See Tab K for the detail for each debt issue.	
A-4	33 & 34	The remaining capital connection revenue in the amount of: is derived from 25 new water and 12 wastewater capital connection charges that are from projected in-fill. (1)	\$ 18,650
A-4	11	As presented, the Budget projects utilization of Rate Stabilization Funds in the amount of:	0
A-4	26	Annual Junior Debt Service consists of the SRF #1 loan:	\$ 682,862
		See Tab K pages K-3 for the detail on each indebtedness.	

(1) Assumes Capital Connection Charges (CCC) and Installation Fees stay at 75% discount levels. The FY21 budget at 100% would have \$93,025 greater budgeted revenue from in-fill CCC and install fees..

A-2

Okeechobee Utility Authority
FY21 Budget

Notes to the Budget Summary of Sources & Uses Funds Statement (Pages A4-A6)

Page	Line		
A-4	39	Total interest income revenue on restricted account balances has been projected based on the extremely low current yields on qualified public funds accounts and with the expectation that these low yield levels will likely continue through the proposed budget cycle.	\$ 18,194
A-4	40	Restricted revenues are credited to their respective fund balances during the fiscal year. They are detailed in the Other Sources of Funds section of the Budget Summary and for the fiscal year total:	\$ 121,978
A-4	45	As presented, the Budget Summary anticipates that the portion of the projected additional revenue derived from both the FY10 and FY11 rate increases that will be used for current year SRF Debt Service totals:	\$ 919,512
A-4	68	The remaining revenue will be transferred to the Rate Stabilization Fund at year end:	\$ 40,493
A-4	62	As presented the Budget projects utilization of Operating Funds to increase the Emergency Reserve Fund to its minimum requirement by adding funds in the amount of:	\$ 6,547
A-5	93	Total Projected Fund Balances at September 30, 2020	\$ 6,693,240
		See worksheet in section O for a detailed analysis of the projected balances	
A-5	109	Projected Net Additions to Fund Balances From Transfers in FY20	\$ 562,875
		This amount represents the expected transfers to the individual funds as further detailed in the worksheet in tab O.	
A-6	157	Proposed Capital Improvement Project and departmental capital request expenditures for FY21 total:	\$ 17,890,852
		Proposed capital expenditures are found listed in Tab D, sheet D-2 and Tab O	
		The proposed expenditures are not listed in any order of priority.	
A-6	176	Total Projected Fund Balances at September 30, 2021	\$ 4,663,191
		See worksheet in Tab O for a detailed analysis of the projected balances	

A-3

A	B	C	D	E	F	G	H
1		Okeechobee Utility Authority				Water	2.00%
2		FY21 Budget				Sewer	2.00%
3		Budget Summary					
4		Sources & Uses of Funds Statement					8/31/2020
5							
6	FUNDS FROM GENERAL UTILITY OPERATING REVENUE SOURCES:			FY21 Budget			
7		General Utility Operating Revenue (Not including revenue from FY10 & 11 rate increases)		9,855,211			
8		FY10 & FY11 Rate Increase Revenue used for current SRF Debt Service					
9		Total General Utility Operating Revenues		9,855,211			
10		Total Operating Expenses		(7,911,516)			
11		Funds needed from Rate Stabilization Fund		0			
12		Net General Utility Operating Revenue (Available for Trust Bank Debt Service)			1,943,695		
13		Total Trust Bank Debt Service Payments and Budgeted DSC Ratio			(1,739,448)		111.7%
14		Remaining General Utility Oper Revenue Available for SRF Debt Service			204,247		
15	FUNDS PROVIDED FROM RESTRICTED REVENUE SOURCES:						
16		Transfers In From Restricted Funds to Meet SRF Debt Service:					
17		Transfer in From 10/20 WW CCC Fund		0			
18		Transfer in from RR&I Fund Surplus (See Tab E, cell B16)		0			
19		Transfer in from Emergency Reserve Fund Surplus (See Tab F, cell B16)		0			
20		Transfer in from Operating Reserve Fund Surplus (See Tab G, cell B16)		0			
21		FY10 & FY11 Rate Increase Revenue used for current SRF Debt Service		919,512			
22		Total Restricted Funds used for SRF Debt Service			919,512		
23		Less Senior Lien Coverage Factor at 10% (only utilized in DSC calculation)			(173,945)		
24		Less Junior Lien Coverage Factor at 20% (only utilized in DSC calculation)					
25		Sub-Total			949,815		
26		Total SRF Debt Payments and Budgeted DSC Ratio			(682,862)		139.1%
27		Sub-Total			266,952		
28							
29		Remaining General Operating Revenue and Funds from both Debt Coverage Ratios			440,897		
30							
31	OTHER SOURCES OF FUNDS:						
32		Restricted Revenue:					
33		Water Capital Connection Charge Revenue From Infill		9,650			
34		Wastewater Capital Connection Charge Revenue From Infill		9,000			
35		Water Capital Connection Charge Revenue From 10/20 Developers		0			
36		Wastewater Capital Connection Charge Revenue 10/20 Developers		0			
37		WW Capital Connection Revenue (Indirectly Through Tax Certificate Process)		0			
38		Fire Hydrant Fund Fees		85,134			
39		Restricted Interest Income		18,194			
40		Sub-Total Restricted Revenue			121,978		
41							
42		Incremental Rate Revenue from FY10 & FY11 Rate Increases:					
43		Continuing Revenue From FY10, 6% Rate Increase		568,185			
44		Continuing Revenue From FY11, 3.5% Rate Increase		351,328			
45		Total Incremental Revenue from FY10 & FY11 Rate Increases		919,512			
46		Amount earmarked towards current SRF Debt Service Payments		(919,512)			
47		Subtotal		0			
48		Funds Transferred to Future CIP, earmarked			0		
49		Remaining Rate Increase Revenue			0		
50							
51		Total Funds Available for Required & Discretionary Capital Transfers			562,875		
52							
53		Required Capital Transfers:					
54		Transfer Into Fire Hydrant Fund		(85,134)			
55		Transfer of Interest Income Shown Above Into Respective Restricted Funds		(18,194)			
56		Transfer to Operating Reserve Fund (strive to maintain 90 days of O&M) see tab G		(22,903)			
57		Transfer Into Water CCC Fund (from Water in-fill Revenue)		(9,650)			
58		Transfer Into Water CCC Fund (from Water 10/20 Plan)		0			
59		Transfer Into WW CCC Fund (from WW in-fill Revenue)		(9,000)			
60		Transfer Into WW CCC Fund (from 10/20 Plan After SRF Debt Service Payments)		0			
61		Transfer Into RR&I Fund (to be maintained at 5% of Prior Year System Revenue) see tab E		0			
62		Transfer Into Emergency Reserve Fund (to be maintained at 30 days Oper Exp) see tab F		(6,547)			
63		Total Funds Used for Required Capital Transfers			(151,427)		
64							
65		Discretionary Capital Transfers:					
66		Transfer to Operating Reserve Fund (strive to maintain 90 days of O&M)		0			
67		Inter-fund Transfer to Future CIP		(370,954)			
68		Interfund Transfer to Rate Stabilization Fund		(40,493)			
69							
70		Total Funds Used for Discretionary Capital Transfers			(411,447)		
71							
72		Total Funds Used for Required & Discretionary Capital Transfers			(562,875)		
73							
74		REMAINING REVENUE FUNDS AVAILABLE FOR OTHER LAWFUL PURPOSES					0
75							A-4

	A	B	C	D	E	F	G	H
76	FUNDING SOURCES:				FY21 Budget			
77				Fund Balance at October 1, 2020 (Projected):				
78				Restricted by Bond Covenants/Loan Documents:				
79				RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	529,073			
80				Capital Connection Fund-Water	472,754			
81				Capital Connection Fund-Sewer	276,629			
82				Capital Connection Fund-Sewer 10/20 Plan (Restricted for WWTP DS)	448,441			
83				Fire Hydrant Fund	227,315			
84				Sub-Total	1,954,212			
85				Restricted by Board Policy:				
86				General Operating & Payroll & Account Funds	471,943			
87				PTO Account Fund	234,500			
88				Emergency Reserve Fund (Must be maintained at 30 day Oper Exp.)	640,925			
89				Operating Reserve Fund (Strive for 90 Days of Oper Exp)	1,919,557			
90				Future CIP Funding (Strive to maintain at 6% of Prior Year System Revenue)	251,860			
91				Rate Stabilization Fund	1,220,244			
92				Sub-Total	4,739,029			
93				Total Fund Balance at October 1, 2020 (Projected)		6,693,240		
94								
95				Changes to Fund Balance (From Transfers Projected for FY21):				
96				Transfer into RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	0			
97				Transfer into CCC Fund-Water (from in-fill)	9,650			
98				Transfer into CCC Fund-Water (from 10/20 Plan)	0			
99				Transfer into CCC Fund-Sewer (from in-fill)	9,000			
100				Transfer into CCC Fund-Sewer 10/20 Plan	0			
101				Transfer into Fire Hydrant Fund	85,134			
102				Transfer into PTO Account Fund (Net of withdrawals)	0			
103				Transfer into Emergency Reserve Fund (Must be maintained at 30 days Oper Exp)	6,547			
104				Transfer into Operating Reserve Fund (Strive to maintain at 90 days of O & M)	22,903			
105				Transfer into Future CIP Funding (Strive to maintain at 6% of Prior Year Gross Rev)	370,954			
106				Transfer into Discretionary Rate Stabilization Funds	40,493			
107				Transfer into Future CIP Fund Earmarked:	0			
108				Transfers into Restricted Accounts from Interest Income	18,194			
109				Total Additions into Fund Balance (From Transfers in FY21)		562,875		
110								
111				Total Fund Balances (Projected)		7,256,115		
112				Funding Sources for Proposed Construction Project Expenditures:				
113				Advanced Meter Infrastructure Project in Buckhead	100,000			
114				State Grant for Lakeview Estates WWTF	0			
115				State Grants for SW Section WW (Septic to Sewer Project)	6,771,795			
116				Funding from Loans to be Obtained for SW Section WW (Septic to Sewer Project)	6,926,133			
117				Pine Ridge Park Wastewater State Grant	1,500,000			
118				Total Funding Sources from Grants & Loans		15,297,928		
119				TOTAL FUNDS AVAILABLE FOR CAPITAL EXPENDITURES & FUND BALANCES			22,554,043	
120								A-5

	A	B	C	D	E	F	G	H
121				PROPOSED CAPITAL EXPENDITURES DURING FY21:		FY21 Budget		
122				Funds from Rate Stabilization Fund used as Operating Revenue	0			
123				Pine Ridge Park wastewater	1,689,000			
124				SW Section WW Project (septic to sewer project)	13,601,030			
125				AMI Meter Installation project in Buckhead & SW	335,762			
126				Capital Improvement Project Expenditures (primarily grant/loan funded)		15,625,792		
127								
128				Pine Ridge Park water (appropriated in FY20 budget amendment #1)	0			
129				Generators Replacement-Vac Station #2 & WWTP	210,000			
130				SE 28th St Water Main Install	275,000			
131				FLDOT: US441 SE @ SE 18th Terrace (TCL) traffic circle	0			
132				Sub-total	485,000			
133				CIP Expenditures and Maintenance & Rehab Proposed for FY21:				
134				Lift Station Pump Replacements	32,000			
135				Scada System	25,000			
136				Gravity Sewer Repair & Rehabilitation	50,000			
137				Generator-Lift Stations	50,000			
138				Lift Station Rehabilitations NW18; SW13; & NE2	50,000			
139				Vacuum Pump Replacement	25,000			
140				Water Main Installation (System Wide)	150,000			
141				Water Main Repair & Replacement (System Wide)	150,000			
142				Manhole Rehabilitations (30 x \$2,400 each)	72,000			
143				Lift Station Electrical Panels - 7 Stations	110,000			
144				Fire Hydrant Replacements (nominal)	25,000			
145				Water main relocation 441SE	95,000			
146				Sub-total	834,000			
147				Total Proposed Capital Improvement Project Expenditures		1,319,000		
148								
149				Proposed Departmental Capital Expenditures: (Detail on D-1)				
150				Administration (water/wastewater master plans & admin office restoration)	700,000			
151				Maintenance	93,195			
152				Water	26,365			
153				Wastewater	126,500			
154				Meter	0			
155				Total Proposed Departmental Capital Expenditures		946,060		
156								
157				Grand Total of Proposed Capital Funds Expenditures		17,890,852		
158								
159				PROJECTED RESERVES END OF FISCAL YEAR				
160				Fund Balance Reserves at September 30, 2021 (Projected):				
161				Restricted by Bond Covenants/Loan Documents:				
162				RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	531,413			
163				Capital Connection Charge Fund-Water	7,404			
164				Capital Connection Charge Fund-Sewer	96,629			
165				Capital Connection Charge Fund-Sewer 10/20 Plan (Restricted for WWTP DS)	81,941			
166				Fire Hydrant Fund	287,449			
167				Sub-Total	1,004,836			
168				Restricted by Board Policy & General Operating Funds				
169				General Operating & Payroll Account Funds	59,224			
170				PTO Account Fund	234,500			
171				Emergency Reserve Fund (Must be maintained at 30 day Oper Exp.)	643,715			
172				Operating Reserve Fund (Strive for 90 Days of Oper Exp)	1,927,882			
173				Future CIP Funding (Strive to maintain at 6% of Prior Year System Revenue)	17,052			
174				Rate Stabilization Fund	775,982			
175				Sub-Total	3,658,355			
176				Fund Balance Reserves at September 30, 2021 (Projected)		4,663,191		
177								
178				TOTAL PROPOSED CAPITAL EXPENDITURES AND FUND BALANCES			22,554,043	
179								
180				REMAINING FUNDS			\$0	
184								

A-6

	A	B	C	D	E	F	G	H
185				Okeechobee Utility Authority				
186				FY21 Budget				
187				Budget Summary				8/31/2020
188				Debt Service Coverage Tests				
189								
190				Senior Lien Debt Service Coverage Analysis (110% Required)				
191								
192				General Utility Operating Revenue (line 9 above)	9,855,211			
193				Less Total Oper Exp (line 8 above)	(7,911,516)			
194				Funds needed from Rate Stabilization Fund	0			
195				Net General Utility Operating Revenue		1,943,695		
196								
197				Total Current Year Operating Revenue for Senior Lien Coverage Test		1,943,695		
198								
199				Senior Lien Debt Service		(1,739,448)		111.7%
200								
201				Remaining General Utility Oper Rev After Truist Bank Debt Service		204,247		
202								
203				Senior Lien Coverage				
204								
205				Junior Lien Debt Coverage Analysis (115% for SRF) (120% for RSF)	FOR SRF COVERAGE			
206								
207				Remaining General Utility Oper Revenue After Truist Bank Debt Service	204,247			
208				Less Senior Lien Coverage Factor at 10%	(173,945)			
209				Less Junior Lien Coverage Factor at 20%				
210				Less Incremental Rate Revenue from FY10 & FY11 rate increases added above	919,512			
211				Available Revenue for Junior Lien DSC Calculation (compared to line 216)	949,815			139.1%
212								
213				Note: Junior Lien Revenue Requirement to satisfy SRF Coverage at 115%	102,429			
214								
215				SRF (Junior Lien) Debt Service	682,862			
216				Dollars required to satisfy Junior Lien Coverage for SRF per Board Policy of 120%	136,572			
217				Total Operating Funds required to meet SRF debt coverage ratio	819,435			
218								
219				Note: Junior Lien Revenue Requirement to satisfy SRF Coverage at 115% is:	102,429			A-7

Okeechobee Utility Authority
FY21 Budget

8/31/2020

Notes to Revenue Summary

Page	Line		
B-2	8 to 12	Grand Total Operating Revenue is composed of five classifications of operating income shown in Revenue Summary tab B2 lines 8 through 12.	10,774,723
B-3	18	Total Water Utility Revenue	6,558,005
B-3	15	Total water utility revenue above includes the ongoing effect from the FY10 6.0% rate increase with projected incremental water utility revenue totaling:	349,744
B-3	16	Also, total water utility revenue includes the ongoing effect from the FY11 3.5% rate increase with projected incremental water utility revenue totaling:	216,259
		FY21 water utility revenue has been projected utilizing OUA's budgeted revenues for 4-1-20 to 9-30-20 and actual revenues for 10-1-19 to 3-31-20	
B-3	29	Total Sewer Utility Revenue	4,033,986
B-3	26	Total sewer utility revenue above includes the ongoing effect from the FY10 6.0% rate increase with projected incremental sewer utility revenue totaling:	218,440
B-3	27	Also, total sewer utility revenue includes the ongoing effect from the FY11 3.5% rate increase with projected incremental sewer utility revenue totaling:	135,069
		FY21 water utility revenue has been projected utilizing OUA's budgeted revenues for 4-1-20 to 9-30-20 and actual revenues for 10-1-19 to 3-31-20	
B-3	31	Penalties & Late Charges	117,408
B-4	62	Total Capital Connection Charges	18,650
		As previously noted, the growth rate in new capital connections from in-fill is projected at approximately:	0.27%

	A	B1	G	H	J	K
1	Okeechobee Utility Authority				2.00%	
2	FY21 Budget				2.00%	
3	Revenue Summary				8/31/2020	
4						
5			FY20		FY21	
6			Budget		Budget	
7	Operating Revenue:					
8	Total Water Utility Revenue (see B-3 Line 18)		6,289,975		6,558,005	
9	Total Sewer Utility Revenue (see B-3 Line 29)		3,853,685		4,033,986	
10	Penalties & Late Charges (see B-3 Line 31)		110,750		117,408	
11	Miscellaneous Revenue (see B-3 Line 33)		48,624		39,330	
12	Total Other Operating Revenue (see B-3 Line 38)		77,199		25,995	
13	Grand Total Operating Revenue (see B-3 Line 40)		10,380,233		10,774,723	
14						
15	Non-Operating Revenue:					
16	Gain/Loss Sale of Fixed Assets (see B-4 Line 43)		0		0	
17	Fire Hydrant Fund Fees (see B-4 Line 45)		83,996		85,134	
18	Total Restricted Interest (see B-4 Line 56)		65,821		18,194	
19	Total CCC Revenue (Direct) (see B-4 Line 62)		168,315		18,650	
22	Rate Stabilization Fund Transfer (see B-4 Line 71)		75,000		0	
23	Grand Total Non-Operating Revenue (see B-4 Line 72)		393,132		121,978	
24						
25	Grants, Loans & CIP Funding:					
26	Internal Funding for CIP & Departmental Capital Expenditures		3,638,831		4,289,822	
27	Internal Funding (Rate Stabilization Fund) for SRF Debt Service + funding for Operating Reserve and for Emergency Reserve Funds		0		0	
28	External Funding for Construction Projects		15,067,836		15,297,928	
29	Total Grants, Loans & CIP Funding (see B-4 Line 80)		18,706,667		19,587,750	
30						
31	GRAND TOTAL REVENUE (see B-4 Line 82)		29,480,032		30,484,451	
32						
33						B-2

	A	H	N	O	P
1	Okeechobee Utility Authority			8/31/2020	
2	FY21 Budget				
3	Revenue Detail				
4	FINAL	FY20		FY21	
5	(1) revenue budget assumes capital connection charges and related installation fees will remain at 75% discount levels.	Budget		Budget	
6	(2) interest income from restricted funds on page B-4 is inconsequential and is included in operating interest income	Amount		Amount	
7	OPERATING REVENUE				
8	Water Utility Revenue	5,579,713		5,829,071	
9	Water AGRC Revenue (from in-fill connections)	6,250		6,250	(1)
10	Water GRC Revenue	25,216		17,480	
11	Install Fees Water	6,250		6,375	(1)
12	Private Fire Protection	68,166		70,685	
13	Turn On/Off Fees	48,854		47,606	
14	Other Revenue Water	13,736		14,535	
15	Incremental Water Rev From 6.0% Rate Increase in FY-10	334,783		349,744	
16	Incremental Water Rev From 3.5% Rate Increase in FY-11	207,007		216,259	
17		0		0	
18	Total Water Utility Revenue	6,289,975		6,558,005	
19					
20	Wastewater Utility Revenue	3,474,053		3,640,674	
21	Wastewater AGRC Revenue (from in-fill connections)	6,000		6,000	(1)
22	Wastewater GRC Revenue	8,114		14,646	
23	Install Fees Wastewater	6,000		6,120	(1)
24	Kings Bay Wastewater Maintenance Fee	11,612		11,022	
25	Other Revenue Wastewater	10,576		2,014	
26	Incremental Wastewater Rev From 6.0% Rate Increase in FY-10	208,443		218,440	
27	Incremental Wastewater Rev From 3.5% Rate Increase in FY-11	128,887		135,069	
29	Total Wastewater Utility Revenue	3,853,685		4,033,986	
30					
31	Penalties & Late Charges	110,750		117,408	
32					
33	Miscellaneous Revenue	48,624		39,330	
34					
35	Interest Operating Account	76,804		25,523	
37	Interest Payroll Account	395		472	
38	Total Unrestricted Interest Revenue	77,199		25,995	
39					
40	GRAND TOTAL FROM OPERATING REVENUE	10,380,233		10,774,723	
41					

	A	H	N	O	P
1	Okeechobee Utility Authority			8/31/2020	
2	FY21 Budget				
3	Revenue Detail				
4	FINAL	FY20		FY21	
5	(1) revenue budget assumes capital connection charges and related installation fees will remain at 75% discount levels.	Budget		Budget	
42	NON-OPERATING REVENUE	Amount		Amount	
43	Gain/Loss Sale of Fixed Asset	0		0	
44					
45	Fire Hydrant Fund Fees	83,996		85,134	
46					
47	Interest-Water CCC Fund	0	(2)	0	
48	Interest-Wastewater CCC Fund	0	(2)	0	
49	Interest-CCC WWTP Expansion Fund	0	(2)	0	
50	Interest-RR&I Funding Required	10,000		2,340	
51	Interest-Fire Hydrant Fund	0	(2)	0	
52	Interest-Future CIP Funding	0	(2)	0	
53	Interest-Rate Stabilization Fund & Debt Service Fund	16,771		4,739	
54	Interest-Operating Reserve Fund (90 day O&M) accrued	26,650		8,325	
55	Interest-Emergency Reserve Fund (30 day O&M) accrued	12,400		2,790	
56	Total Restricted Interest	65,821		18,194	
57					
58	Water CCC from in-fill	9,450		9,650	(1)
59	Wastewater CCC from in-fill	8,808		9,000	(1)
60	Water CCC from 10/20 Plan (Net assessment received from developer)	0		0	
61	WWTP CCC 10/20 Plan (Net assessment received from developer)	150,057		0	
62	Total Water & WW CCC Revenue (Direct)	168,315		18,650	
70					
71	Internal Funding from Rate Stabilization Fund	75,000		0	
72	GRAND TOTAL NON-OPERATING REVENUE	393,132		121,978	
73					
74	GRANTS, LOANS & CIP FUNDING				
75	Internal Funding for CIP Expenditures	2,800,081		3,343,762	
76	Internal Funding for SRF Debt Service (from Restricted Funds)	0		0	
77	Internal Funding for Departmental Capital Expenditures	838,750		946,060	
78	External Funding-State Programs	1,523,867		8,371,795	
79	External Funding from loans/grants to obtain	13,543,969		6,926,133	
80	GRAND TOTAL GRANTS & INTERNAL FUNDING	18,706,667		19,587,750	
81					
82	GRAND TOTAL SOURCES OF FUNDS	29,480,032		30,484,451	

Notes to Operating Expense Summary:

Page Line

C-2	26	Total Departmental Operating Expense:	\$7,911,516
		Total Operating expense (including labor) as presented is higher than the previous years budgeted amount by: 4.27%	\$323,666
C-4 to C-17		In the detailed expense listing shown on pages C-4 through C-17, most expense classifications have been assigned a budgetary value based on either a specific contract amount or an analysis of the current year to date operating expenses projected to year end. However, several selected O&M expense classifications in each department have been historically subject to market fluctuations. Examples are electrical, chemical and fuel, gas, diesel and petroleum.	
		Electrical expenses are assigned a specific budgetary value or an adjusted amount based on a projected inflation factor of:	0.64%
		Chemicals are assigned a specific budgetary value or an adjusted amount based on a percent change FY20 budget:	0.78%
		Fuel, gas, diesel & general petroleum based commodities have been assigned a specific budgetary value or an adjusted amount based on a percent change from FY20 budget:	0.00%
		Many other expense classifications have been assigned a specific budgetary amount for an increase of:	9.89%

	A	B	C	D	F	G
1	Okeechobee Utility Authority					
2	FY21 Budget					8/31/2020
3	Expenditures Summary					
4						
5	Operating Expenses		FY20 Budget			FY21 Budget
6	Admin/Exec. Labor, (includes \$27,851 for Urgent Care Services)		1,158,562			1,170,981
7	Admin/Exec. O & M		962,354			1,075,598
8	Total Administration / Executive Expenses		2,120,916			2,246,579
9						
10	Maintenance Labor		1,392,399			1,370,234
11	Maintenance O & M		1,070,850			1,072,350
12	Total Maintenance Expenses		2,463,249			2,442,584
13						
14	Water Labor		598,068			602,750
15	Water O & M		1,030,037			1,041,085
16	Total Water Expenses		1,628,105			1,643,835
17						
18	Wastewater Labor		615,578			594,347
19	Wastewater O & M		491,430			725,830
20	Total Wastewater Expenses		1,107,008			1,320,177
21						
22	Meter Labor		233,768			228,727
23	Meter O & M		34,804			29,614
24	Total Meter Reader Expenses		268,572			258,341
25						
26	Grand Total Operating Expenses		7,587,850			7,911,516
27						
28	Non-Operating Expenses					
29	Debt Service Interest Expense		531,775			394,167
30	Amortization Expense		22,200			22,200
31	Depreciation Expense		2,660,000			2,660,000
32	Grand Total Non-Operating Expenses		3,213,975			3,076,367
33						
34	Transfers					
35	Debt Service Principal Payments		1,885,391			2,028,143
36	Required Transfers to Restricted Revenue Funds		168,467			121,978
37	Required Transfers Into Funds from Pledged Revenue net of Junior Debt Service		150,058			0
38	Discretionary Transfers From Restricted Funds		403,441			440,897
39	Other Transfers		18,706,667			19,587,750
40	Grand Total Transfers		21,314,023			22,178,768
41						
42	GRAND TOTAL EXPENDITURES		32,115,848			33,166,651
43						
44	GRAND TOTAL EXPENDITURES WITHOUT NON-CASH AMORTIZATION & DEPRECIATION EXPENSE		29,433,648			30,484,451

	A	B	D	E	L
1	Okeechobee Utility Authority				
2	FY21 Budget				8/31/2020
3	Operating Expense	Summary by Department			
4					
5			FY20	FY21	
6			Budget	Budget	
7		Department	Amount	Amount	
8	Summary Labor:	Administration	1,158,562	1,170,981	
9		Maintenance	1,392,399	1,370,234	
10		Water	598,068	602,750	
11		Wastewater	615,578	594,347	
12		Meter	233,768	228,727	
13		Total Labor	3,998,375	3,967,039	
14					
15					
16	Summary O & M:	Administration	962,354	1,075,598	
17		Maintenance	1,070,850	1,072,350	
18		Water	1,030,037	1,041,085	
19		Wastewater	491,430	725,830	
20		Meter	34,804	29,614	
21		Total O & M	3,589,475	3,944,477	
22					
23					
24					
25	Summary Dept Total:	Administration	2,120,916	2,246,579	
26		Maintenance	2,463,249	2,442,584	
27		Water	1,628,105	1,643,835	
28		Wastewater	1,107,008	1,320,177	
29		Meter	268,572	258,341	
30		Total Department Expenses	7,587,850	7,911,516	
31					
32					
33					
34					
35	FY21 Operating Expense Budget higher than Final FY20				323,666
36	Percent change				4.27%
37					
38					
39					

	A	B	D	E	L
40	Okeechobee Utility Authority				
41	FY21 Budget				8/31/2020
42	Operating Expense	Detail by Department and Account			
43					
44			FY20	FY21	
45	Administration Labor:		Budget	Budget	
46	Account Number	Account Description	Amount	Amount	
47	401-3-513-1100-100	Executive Salaries	307,953	313,718	
48	401-3-513-1101-100	Supervisor & retired empl rehire salaries	134,102	136,677	
49	401-3-513-1200-100	Regular Salaries	361,667	375,696	
50	401-3-513-1201-100	On Call non-pension admin	0	0	
51	401-3-513-1202-100	Bonus Pay Admin	0	0	
52	401-3-513-1300-100	Accrued Payout PTO (cash payments)	14,849	15,320	
53	401-3-513-1400-100	Overtime	7,485	7,412	
54	401-3-513-1600-100	Accured Wages and FICA	0	0	
55	401-3-513-1610-100	Accrued Benefits & FICA (vacation/sick)	0	0	
56	401-3-513-2100-100	FICA	63,193	64,935	
57	401-3-513-2200-100	Retirement	103,977	92,292	
58	401-3-513-2300-100	Health Insurance	126,000	126,000	
59	401-3-513-2301-100	Disability Insurance	2,840	2,605	
60	401-3-513-2302-100	Life Insurance	3,060	3,060	
61	401-3-513-2400-100	Workmens Compensation	2,085	1,914	
62	401-3-513-2500-100	Unemployment Compensation	0	0	
63	401-3-513-3400-213	Urgent Care Services	27,851	27,851	
64	401-3-513-2400-101	COLA Increase	0	0	
65	401-3-513-1620-100	Accrued OPEB	3,500	3,500	
66	401-3-513-1201-102	Janitorial Services	0	0	
67		Employee Bonus	0	0	
68		Health ins increase	0	0	
69					
70	Admin Labor Subtotal		1,158,562	1,170,981	
71					
72					

	A	B	D	E	L
73			FY20		FY21
74	Administration O&M:		Budget		Budget
75	Account Number	Account Description	Amount		Amount
76	401-3-513-5100-101	Office Equipment	3,350		3,350
77	401-3-513-4905-201	Collection Agency Expense	0		750
78	401-3-513-3100-200	Legal Service-General Counsel	35,000		35,000
79	401-3-513-3100-202	Legal Serv-Dev Matters-Other	1,500		1,500
80	401-3-513-3100-203	Legal Serv-Easement Matters	2,500		2,500
81	401-3-513-3100-204	Legal Serv-EEOC	0		
82	401-3-513-3100-205	Legal Serv-Dev Matters-Royal	0		
83	401-3-513-3100-206	Legal Serv-Dev Matters-CIB Marine(LVA)	0		
84	401-3-513-3100-207	Legal Serv-Dev Matters- (Freshwater)	0		
85	401-3-513-3100-208	Board Meeting Compensation (\$250 x 12)	0		0
86	401-3-513-3100-204	Legal Serv-Land Trust v OUA	25,000		0
87	401-3-513-3101-200	Engineering Fees	25,000		25,000
88	401-3-513-3101-201	Eng Fees-Water General	5,000		5,000
89	401-3-513-3101-202	Eng Fees-Water Quality Improv.	30,000		30,000
90	401-3-513-3101-203	Eng Fees-WW General	10,000		10,000
91	401-3-513-3200-200	Accounting & Auditing	25,000		30,000
92	401-3-513-3400-200	Other contract serv(surveys, 1095C, Misc)	20,000		20,000
93	401-3-513-3400-201	Utility Serv Co (Moved to Water Dept)	0		
94	401-3-513-3400-202	Financial Advisor	2,500		2,500
95	401-3-513-3400-203	PRMG-Consultant Services	15,000		25,000
96	401-3-513-3400-204	CAS & Assoc-Legislative Serv	36,000		36,000
97	401-3-513-3400-205	Thorn Run-Legislative Serv	0		
98	401-3-513-3400-206	One-Call Serv	6,500		6,500
99	401-3-513-3400-207	ADP-Payroll Services	24,500		24,500
100	401-3-513-3400-212	ADP-Easy Labor Management Fees	4,000		4,000
101	401-3-513-3400-208	Random Drug Program Costs	2,000		5,000
102	401-3-513-3400-210	Safety Matters-Consulting Serv&Supplies	3,000		3,000
103	401-3-513-3400-211	Pension Related Matters	5,000		3,500
104	401-3-513-3400-216	Bank Service Fee CSB	9,400		9,400
105	401-3-513-4000-100	Travel and Per Diem	2,000		2,000
106	401-3-513-4100-100	Communication Service	250		0
107	401-3-513-4100-101	Com Serv-Comcast	7,500		7,500
108	401-3-513-4100-102	Com Serv-Verizon Cellular	1,000		1,000
109	401-3-513-4100-104	Com Serv-Reimbursements	1,500		1,500
110	401-3-513-4100-105	Com Serv-Ans Services	0		
111	401-3-513-4100-106	SLERS Radio Service Fee (7x\$9x12)	750		750
112	401-3-513-5208-101	COVID-19 Exp	0		25,000
113	401-3-513-4100-108	SLERS R&M - Admin	0		500
114	401-3-513-5215-100	Safety Supplies	1,750		1,750
115	401-3-513-4200-100	Postage and Transportation	45,000		45,000
116	401-3-513-4300-100	Utilities-FPL	7,500		7,500
117	401-3-513-4301-100	Utilities Waste Management	1,400		1,500

	A	B	D	E	L
118			FY20		FY21
119	Administration O&M:		Budget		Budget
120	Account Number	Account Description	Amount		Amount
121	401-3-513-4400-101	Pitney Bowes Post Mach Lease	1,100		1,100
122	401-3-513-4400-102	Copier Leases & Usage Costs	6,000		6,000
123	401-3-513-4500-200	Insurance-Prop, Cas & Gen Liab	330,000		335,000
124	401-3-513-4500-201	Insurance-Pollution Policy	14,944		14,944
125	401-3-513-4500-202	Insurance-Storage Tank Policy	2,000		1,644
126	401-3-513-4600-100	R&M Vehicles	1,500		1,500
127	401-3-513-4609-100	R&M Building Admin	10,000		25,000
128	401-3-513-4611-100	R&M Equipment	1,250		1,250
129	401-3-513-4612-100	R&M Comp Equipment	1,500		1,500
130	401-3-513-4613-100	R&M Comp Software (Springbrk)	35,000		35,000
131	401-3-513-4613-101	Comp Sys, HW/SW Upgrades & IT Serv	12,500		12,500
132	401-3-513-4613-102	IT Outsourced Services	9,000		9,000
133	401-3-513-4615-100	Lawn Service Admin	750		750
134	401-3-513-5208-101	Shrinkage Expense	0		0
135	401-3-513-4700-200	Printing and Binding	20,000		20,000
136	401-3-513-4901-100	Education-Springbrook & General	9,000		5,000
137	401-3-513-4902-200	Advertising	4,000		4,000
138	401-3-513-4902-201	Website/Webhosting Exp E-billing	2,000		2,000
139	401-3-513-4905-200	Bad Debt Expense	42,500		60,000
140	401-3-513-4909-100	Miscellaneous	15,500		23,000
141	401-3-513-5100-100	Office Supplies	8,500		8,500
142	401-3-513-5201-100	Fuel Gas & Diesel - Vehicles	2,160		2,160
143	401-3-513-5203-100	Uniforms	1,500		1,500
144	401-3-513-5207-100	Tools	250		250
145	401-3-513-5208-100	Supplies Administration	2,500		10,000
146	401-3-513-5400-100	Books, Dues and Publications	10,000		10,000
147	401-3-513-6400-100	Capital Outlay Admin	0		27,500
148	401-3-513-9000-200	Contingencies	60,000		80,000
149	401-3-513-4908-100	Hurricane Expenditures	0		0
150	401-3-513-4907-100	Loan Cost of Issuance	0		0
151		Admin O & M Subtotal	962,354		1,075,598
152		Admin Dept Totals	2,120,916		2,246,579
153					
154					
155					

	A	B	D	E	L
156			FY20		FY21
157	Maintenance Labor:		Budget		Budget
158	Account Number	Account Description	Amount		Amount
159	401-4-536-1101-100	Supervisor Salaries Maint	74,888		76,184
160	401-4-536-1200-100	Regular & retired employ rehired Salaries	820,804		817,082
161	401-4-536-1201-100	non-pension			0
162	401-4-536-1201-101	On Call	12,588		12,465
163	401-4-536-1400-100	Overtime Maint	42,444		42,032
164	401-4-536-1600-100	Accured Wages and FICA Maint	0		0
165	401-4-536-1610-100	Accrued Benefits & FICA (vacation/sick)	0		0
166	401-4-536-2100-100	FICA Maint	73,996		73,779
167	401-4-536-2200-100	Retirement Maint	116,457		100,670
168	401-4-536-2300-100	Health Insurance Maint	176,400		176,400
169	401-4-536-2301-100	Disability Insurance Maint	3,159		2,824
170	401-4-536-2302-100	Life Insurance Maint	4,284		4,284
171	401-4-536-2400-100	Workmens Compensation Maint	47,331		44,345
172	401-4-536-2500-100	Unemployment Comp Maint	0		0
173	401-4-536-1300-100	Accrued Payout PTO (cash payments)	16,548		16,668
174	401-4-536-1202-100	Merit Increase-Maint	0		0
175	401-4-536-1620-100	Accrued OPEB Maint	3,500		3,500
176					
177		Maintenance Labor Subtotal	1,392,399		1,370,234
178					
179					
180					
181					
182					
183					
184					
185					
186					
187					
188					
189					
190					

	A	B	D	E	L
194					
195	Maintenance O&M:		FY20		FY21
196	Account Number	Account Description	Budget		Budget
197	401-4-536-4100-108	SLERS R&M Maintenance	Amount		Amount
198			0		1,000
199	401-4-536-3400-209	GPS Tracking	7,000		7,000
200	401-4-536-4000-100	Travel and Per Diem Maint	1,000		1,000
201	401-4-536-4100-101	Com Serv-Embarq/Comcast Maint	5,000		5,000
202	401-4-536-4100-102	Com Serv-Nextel Cellular Maint	1,500		1,500
203	401-4-536-4100-104	Com Serv-Reimbursements Maint	0		750
204	401-4-536-4100-300	Communications AirVac	1,250		1,250
205	401-4-536-4100-106	SLERS Radio Maint Fee-Maint (31x\$9x12)	3,500		3,500
206	401-4-513-4100-107	SLERS Tower Maint Fee-Maint (31x\$9x12)	0		0
207	401-4-536-4200-100	Postage Transportation Maint	500		500
208	401-4-536-4300-100	Utilities-FPL Maintenance	5,500		5,500
209	401-4-536-4300-200	Utilities-FPL Pump Stations	55,000		55,000
210	401-4-536-4300-300	Utilities AirVac	41,000		46,000
211	401-4-536-4301-100	Utilities Waste Management Maint	3,500		4,000
212	401-4-536-4301-101	Utilities Waste Mngmt-tipping fees	1,500		1,500
213	401-4-536-4400-100	Equipment Rental Maint	2,500		2,500
214	401-4-536-4600-100	R&M Vehicles Maint	32,500		40,000
215	401-4-536-4605-200	R&M Pump Stations	95,000		95,000
216	401-4-536-4605-201	R&M Pump Stations Electrical	20,000		20,000
217	401-4-536-4605-300	R&M Air Vac	85,000		100,000
218	401-4-536-4605-400	R&M Water Distribution Maint	125,000		110,000
219	401-4-536-4605-500	R&M Sewer Collection Maint	25,000		25,000
220	401-4-536-4605-600	R&M Kings Bay	7,500		7,500
221	401-4-536-4605-700	R&M SCADA	15,000		15,000
222	401-4-536-4609-100	R&M Building Maintenance	2,500		2,500
223	401-4-536-4611-100	R&M Equipment Maintenance	24,000		24,000
224	401-4-536-4611-200	R&M Equipment Pump Stations	10,000		5,000
225	401-4-536-4611-300	R&M Generators	27,500		20,000
226	401-4-536-4612-100	R&M Computer Equipment Maint	750		750
227	401-4-536-4613-100	R&M Computer Software Maint	500		500
228	401-4-536-4614-100	R&M Copier Usage Maint	1,000		1,000
229	401-4-536-4615-200	Lawn Serv Pump Stations	1,980		1,980
230	401-4-536-4615-300	Lawn Serv Air Vac	1,620		1,620
231	401-4-536-4616-100	Testing and Lab Service	5,000		5,000
232	401-4-536-4901-100	Education maint	6,250		6,250
233	401-4-536-4909-100	Miscellaneous Maint	1,000		1,000
234	401-4-536-4501-100	Small Equipment	2,500		2,500
235	401-4-536-5100-100	Office Supplies Maint	3,000		3,000
236					

	A	B	D	E	L
238					Budget
239	Maintenance O&M:		Budget		Amount
240	Account Number	Account Description	Amount		
241	401-4-536-5201-100	Fuel: Gas, Diesel - Vehicles	35,000		35,000
242	401-4-536-5202-100	Fuel Other Maint	7,500		7,500
243	401-4-536-5203-100	Uniforms Maint	6,500		7,000
244	401-4-536-5206-100	Meters and Meter Boxes	200,000		200,000
245	401-4-536-5207-100	Tools Maint	18,000		18,000
246	401-4-536-5207-200	Tools Pump Stations	1,500		1,500
247	401-4-536-5207-300	Tools Air Vac	500		500
248	401-4-536-5207-400	Tools Water Dist Maint	500		1,000
249	401-4-536-5207-500	Tools Sewer Collection Maint	1,500		750
250	401-4-536-5207-600	Tools Kings Bay Maint	250		250
251	401-4-536-5208-100	Supplies Maint	12,500		12,500
252	401-4-536-5208-200	Supplies Pump Stations	2,500		1,000
253	401-4-536-5208-300	Supplies Air Vac	750		750
254	401-4-536-5208-400	Supplies Water Dist Maint	11,500		7,500
255	401-4-536-5208-500	Supplies Sewer Collection Main	3,000		2,500
256	401-4-536-5208-600	Supplies Kings Bay Maint	500		500
257	401-4-536-5209-200	Chemicals Pump Stations	105,000		105,000
258	401-4-536-5215-100	Safety Supplies	10,000		15,000
259	401-4-536-5400-100	Books, Dues and Publ Maint	500		500
260	401-4-536-6400-100	Capital Outlay Maint	7,000		7,000
261	401-4-536-9000-100	Contingency-Maint	25,000		25,000
262	401-4-536-9999-100	Return To Stock	0		0
263					
264		Maintenance O & M Subtotal	1,070,850		1,072,350
265		Maintenance Dept Totals	2,463,249		2,442,584
267					
268					
269					
270					
271					
272					
273					

	A	B	D	E	L
274			FY20		FY21
275	Water Labor:		Budget		Budget
276	Account Number	Account Description	Amount		Amount
277	401-5-533-1101-100	Supervisor Salaries SWTP	46,663		47,792
278	401-5-533-1101-200	Supervisor Salaries GWTP	19,998		20,482
279	401-5-533-1200-100	Regular Salaries SWTP	279,992		287,743
280	401-5-533-1200-200	Regular Salaries GWTP	36,772		37,835
281	401-5-533-1300-100	Accrued Payout SWTP	6,342		6,547
282	401-5-533-1300-200	Accrued Payout GWTP	0		0
283	401-5-533-1201-103	Part Time Employee SWTP	0		0
284	401-5-533-1201-203	Part Time Employee GWTP	0		0
285	401-5-533-1202-100	Bonus Pay SWTP	0		0
286	401-5-533-1202-200	Bonus Pay GWTP	0		0
287	401-5-533-1400-100	Overtime SWTP	12,111		11,994
288	401-5-533-1400-200	Overtime GWTP	1,907		1,888
289	401-5-533-1610-100	Accured Benefits and FICA SWTP	0		0
290	401-5-533-1610-200	Accured Benefits and FICA GWTP	0		0
291	401-5-533-2500-100	Unemployment Comp SWTP	0		0
292	401-5-533-2500-200	Unemployment Comp GWTP	0		0
293	401-5-533-2100-100	FICA SWTP	26,509		27,148
294	401-5-533-2100-200	FICA GWTP	4,380		4,545
295	401-5-533-2200-100	Retirement SWTP	49,011		43,858
296	401-5-533-2200-200	Retirement GWTP	4,658		4,006
297	401-5-533-2300-100	Health Insurance SWTP	75,600		75,600
298	401-5-533-2300-200	Health Insurance GWTP	8,400		8,400
299	401-5-533-2301-100	Disability Insurance SWTP	1,252		1,162
300	401-5-533-2301-200	Disability Insurance GWTP	125		112
301	401-5-533-2302-100	Life Insurance SWTP	1,836		1,836
302	401-5-533-2302-200	Life Insurance GWTP	204		204
303	401-5-533-2400-100	Workmens Comp SWTP	18,099		17,505
304	401-5-533-2400-200	Workmens Comp GWTP	1,659		1,544
305	401-5-533-1600-100	Accured Wages and FICA SWTP	0		0
306	401-5-533-1600-200	Accured Wages and FICA GWTP	0		0
307	401-5-533-1620-100	Accured OPEB SWTP	2,100		2,100
308	401-5-533-1620-200	Accured OPEB GWTP	450		450
309		Water Labor Subtotal	598,068		602,750
310	401-5-533-1201-101	On Call/NonPension SWTP	0		0
311	401-5-533-1201-201	On Call/NonPension GWTP	0		0
312					

	A	B	D	E	L
316			FY20		FY21
317	Water O & M:		Budget		Budget
318	Account Number	Account Description	Amount		Amount
319	401-5-533-3400-201	American Tank / Elev Strg Tank RM	16,966		16,964
320	401-5-533-4100-108	SLERS R & M SWTP	0		0
321	401-5-533-4100-208	SLERS R & M GWTP	0		0
322	401-5-533-3400-209	GPS Tracking	1,650		1,650
323	401-5-533-4000-100	Travel and Per Diem SWTP	350		350
324	401-5-533-4000-200	Travel and Per Diem GWTP	150		150
325	401-5-533-4100-101	Com Serv-Embarq/Centurylink SWTP	4,500		4,500
326	401-5-533-4100-103	Com Serv-Sprint SWTP	175		175
327	401-5-533-4100-104	Com Serv-Reimburse. SWTP	650		650
328	401-5-533-4100-200	Communications GWTP	2,400		2,400
329	401-5-533-4100-106	SLERS Radio Maint Fee SWTP (5x\$9x12)	540		540
330	401-5-533-4100-206	SLERS Radio Maint Fee GWTP (2x\$9x12)	216		216
331	401-5-533-4100-107	SLERS Tower Maint Fee SWTP (5x\$9x12)	0		0
332	401-5-533-4100-207	SLERS Tower Maint Fee GWTP (2x\$9x12)	0		0
333	401-5-533-4200-100	Postage Transportation SWTP	750		450
334	401-5-533-4200-200	Postage Transportation GWTP	0		0
335	401-5-533-4300-100	Utilities-FPL SWTP	165,000		165,000
336	401-5-533-4300-200	Utilities-FPL GWTP	40,000		40,000
338	401-5-533-4301-100	Utilities Waste Mgmt SWTP	3,000		3,600
339	401-5-533-4301-200	Utilities Waste Mgmt GWTP	650		650
340	401-5-533-4400-100	Equipment Rental SWTP	1,000		2,250
341	401-5-533-4400-200	Equipment Rental GWTP	250		250
342	401-5-533-4600-100	R&M Vehicles SWTP	3,500		3,500
343	401-5-533-4600-200	R&M Vehicles GWTP	0		0
344	401-5-533-4602-100	R&M SWTP	25,000		35,000
345	401-5-533-4602-200	R&M GWTP	7,500		7,500
346	401-5-533-4602-201	SWTP Backwash pond clean & diversion	0		0
348	401-5-533-4611-100	R&M Equipment SWTP	100,000		100,000
349	401-5-533-4611-200	R&M Equipment GWTP	18,000		18,000
350	401-5-533-4611-201	R&M Generators GWTP	2,250		2,250
351	401-5-533-4612-100	R&M Computer Equip SWTP	1,500		1,500
352	401-5-533-4612-200	R&M Computer Equip GWTP	500		250
353	401-5-533-4613-100	R&M Computer Software SWTP	500		250
354	401-5-533-4613-200	R&M Computer Software GWTP	500		250
355	401-5-533-4615-100	Lawn Service SWTP	10,440		10,440
356	401-5-533-4615-200	Lawn Service GWTP	7,200		7,200
357	401-5-533-4615-700	Lawn Service PRP	900		900
358	401-5-533-4616-100	Testing and Lab Service SWTP	36,000		25,000
359	401-5-533-4616-200	Testing and Lab Service GWTP	500		500
361	401-5-533-4619-100	C2i Annual Maintenance	7,500		8,500
362	401-5-533-4620-100	R&M Ozone Water System Inc. SWTP	40,000		42,250
363	401-5-533-4901-100	Education SWTP	2,500		1,500
364	401-5-533-4901-200	Education GWTP	500		250
365	401-5-533-4611-101	R&M Generator SWTP	15,000		15,000

	A	B	D	E	L
366					
367	Water O & M:	Description	Budget		Budget
368	Account Number		Amount		Amount
369	401-5-533-4909-100	Miscellaneous SWTP	1,250		1,250
370	401-5-533-4909-200	Miscellaneous GWTP	500		500
371	401-5-533-4950-100	Permits SWTP	1,500		500
372	401-5-533-4950-200	Permits GWTP	1,500		500
373	401-5-533-5100-100	Office Supplies SWTP	1,500		1,500
374	401-5-533-5100-200	Office Supplies GWTP	350		350
375	401-5-533-5201-100	Fuel: Gas, Diesel - Vehicles SWTP	4,000		4,000
376	401-5-533-5201-200	Fuel: Gas, Diesel - Vehicles GWTP	500		500
377	401-5-533-5202-100	Fuel Other Equipment SWTP	8,500		8,500
378	401-5-533-5202-200	Fuel Other Equipment GWTP	3,250		3,250
379	401-5-533-5203-100	Uniforms SWTP	1,500		1,500
380	401-5-533-5203-200	Uniforms GWTP	400		250
381	401-5-533-5204-100	Lab Supplies SWTP	10,000		8,500
382	401-5-533-5204-200	Lab Supplies GWTP	1,250		1,250
383	401-5-533-5207-100	Tools SWTP	500		1,250
384	401-5-533-5207-200	Tools GWTP	250		250
385	401-5-533-5208-100	Supplies SWTP	2,500		2,500
386	401-5-533-5208-200	Supplies GWTP	500		500
387	401-5-533-5209-100	Chemicals SWTP	400,000		400,000
388	401-5-533-5209-200	Chemicals GWTP	20,000		20,000
389	401-5-533-5209-700	Chemicals PRP	0		0
390	401-5-533-5215-100	Safety supplies SWTP	1,500		3,500
391	401-5-533-5215-200	Safety supplies GWTP	100		250
392	401-5-533-5400-100	Books, Dues and Pub SWTP	500		500
393	401-5-533-5400-200	Books, Dues and Pub GWTP	150		150
394					0
395	401-5-533-6400-100	Capital Outlay SWTP	0		10,000
396	401-5-533-6400-200	Capital Outlay GWTP	0		0
397	401-5-533-9000-100	Contingency-Water	50,000		50,000
398		Water O & M Subtotal	1,030,037		1,041,085
399		Water Dept Totals	1,628,105		1,643,835

	A	B	D	E	L
402			FY20		FY21
403	Wastewater Labor:		Budget		Budget
404	Account Number	Account Description	Amount		Amount
405	401-6-535-1101-100	Supervisor Salaries WW	68,415		69,710
406	401-6-535-1200-100	Regular Salaries WW	346,489		336,583
407	401-6-535-1201-103	Part-time Salaries WW	0		0
408	401-6-535-1201-100	On Call WW wages	0		0
409	401-6-535-1202-100	Bonus Pay WW	0		0
410	401-6-535-1300-100	Accrued Payout WW	7,270		7,224
411	401-6-535-1400-100	Overtime WW	15,544		15,393
412	401-6-535-1600-100	Accured Wages and FICA WW	0		0
413	401-6-535-1610-100	Accured Benefits and FICA WW	0		0
414	401-6-535-2100-100	FICA WW	33,486		32,812
415	401-6-535-2200-100	Retirement WW	55,130		47,046
416	401-6-535-2300-100	Health Insurance WW	67,200		67,200
417	401-6-535-2301-100	Disability Insurance WW	1,368		1,200
418	401-6-535-2302-100	Life Insurance WW	1,632		1,632
419	401-6-535-2400-100	Workmens Compensation WW	16,744		13,246
420	401-6-535-1620-100	Accured OPEB WW	2,300		2,300
421		COLA Increase-WW	0		0
422		Merit Increase-WW	0		0
423		Employee Bonus-WW	0		0
424		Health Insurance Increase-WW	0		0
425					
426	401-6-535-2500-100	Unemployment Comp WW	0		0
427					
428		Wastewater Labor Subtotal	615,578		594,347
429					
430					
431					
432					
433					
434					
435					
436					
437					
438					
439					
440					
441					

	A	B	D	E	L
444			FY20		FY21
445	Wastewater O & M:		Budget		Budget
446	Account Number	Account Description	Amount		Amount
447	401-6-535-3400-209	GPS Tracking	2,240		2,240
448					
449	401-6-535-4000-100	Travel and Per Diem WW	750		750
450	401-6-535-4100-108	SLERS R&M WWTP	0		0
451	401-6-535-4100-101	Com Serv-Embarg/Centurylink WW	5,750		5,750
452	401-6-535-4100-104	Com Serv-Reimbursements WW	650		650
453	401-6-535-4100-106	SLERS Radio Maint Fee WW (10x\$9x12)	1,080		1,080
454	401-6-535-4100-107	SLERS Tower Maint Fee WW 10x\$9x12)	0		0
455	401-6-535-4200-100	Postage Transportation WW	250		250
456	401-6-535-4300-100	Utilities WW	160,000		160,000
457	401-6-535-4300-200	Utilities LVTP	2,750		2,500
458	401-6-535-4300-300	Utilities OTTP	2,750		1,250
459	401-6-535-4300-400	Utilities ETP	2,250		2,250
460	401-6-535-4300-500	Utilities KBTP	2,750		3,100
461	401-6-535-4300-700	Utilities PRTP	500		0
462	401-6-535-4301-100	Utilities Waste Mgmt WW	6,250		6,250
463	401-6-535-4400-100	Equipment Rental WW	750		750
464	401-6-535-4600-100	R&M Vehicles WW	2,500		4,750
465	401-6-535-4602-100	R&M WWTP	24,000		36,000
466	401-6-535-4602-200	R&M Lakeview	2,500		2,500
467	401-6-535-4602-300	R&M OTTP	750		750
468	401-6-535-4602-400	R&M ETP	1,250		1,250
469	401-6-535-4602-500	R&M KB TP	1,250		1,250
470	401-6-535-4602-???	Sand Removal-Digesters & Clarifiers	0		218,550
471	401-6-535-4609-100	R&M Building WWTP	3,500		3,500
472	401-6-535-4611-100	R&M Equipment WWTP	22,500		22,500
473	401-6-535-4611-200	R&M Equipment LVTP	500		1,500
474	401-6-535-4611-300	R&M Equipment OTTP	500		500
475	401-6-535-4611-400	R&M Equipment ETP	500		500
476	401-6-535-4611-500	R&M Equipment KBTP	1,500		1,500
477	401-6-535-4611-600	R&M Equipment PRTP	0		0
478	401-6-535-4612-100	R&M Computer & Office Equip WW	1,750		1,750
479	401-6-535-4613-100	R&M Computer Software WW	3,500		3,500
480	401-6-535-4611-800	R&M Generators WWTP	0		0
481	401-6-535-4615-100	Lawn Service WWTP	13,500		13,500
482	401-6-535-4615-200	Lawn Service LVTP	900		900
483	401-6-535-4615-300	Lawn Service OTTP	1,800		1,800
484	401-6-535-4615-400	Lawn Service ETP	1,260		1,260
485	401-6-535-4615-500	Lawn Service KBTP	0		0
486	401-6-535-4615-600	Lawn Service PRP TP	0		0
487					
488					

	A	B	D	E	L
489			FY20		FY21
490	Wastewater O & M:		Budget		Budget
491	Account Number	Account Description	Amount		Amount
492	401-6-535-4616-100	Testing and Lab Service WWTP	28,000		28,000
493	401-6-535-4616-400	Testing and Lab Services ETP	1,250		1,250
494	401-6-535-4616-500	Testing and Lab Services KBTP	1,250		1,250
495	401-6-535-4616-700	Testing and Lab Services PRP	0		0
496	401-6-535-4617-100	Residual Management WWTP	35,000		45,000
497	401-6-535-4901-100	Education WW	2,000		2,000
498	401-6-535-4909-100	Misc WW	1,500		1,500
499	401-6-535-4950-100	Permits WW Cemetery Rd	12,000		7,500
500	401-6-535-4950-200	Permits LVTP	0		0
501	401-6-535-4950-300	Permits OTTP	0		0
502	401-6-535-4950-400	Permits ETP	0		0
503	401-6-535-4950-500	Permits KBTP	10,000		10,000
504	401-6-535-4950-600	Permits PRP	10,000		0
505	401-6-535-5100-100	Office Supplies WW	1,250		1,250
506	401-6-535-5201-100	Fuel: Gas, Diesel - Vehicles	6,000		6,000
507	401-6-535-5202-100	Fuel Other WW	7,500		7,500
508	401-6-535-5203-100	Uniforms WW	2,250		2,250
509	401-6-535-5204-100	Lab Supplies WW	3,500		3,500
510	401-6-535-5207-100	Tools WW	1,500		2,500
511	401-6-535-5208-100	Supplies WW	4,000		4,000
512	401-6-535-5209-100	Chemicals WWTP	45,000		51,500
513	401-6-535-5209-200	Chemicals LVTP	3,000		1,500
514	401-6-535-5209-300	Chemicals OTTP	2,250		1,750
515	401-6-535-5209-400	Chemicals ETP	2,000		2,000
516	401-6-535-5209-500	Chemicals KBTP	2,500		2,500
517	401-6-535-5209-600	Chemicals PRP TP	0		0
518	401-6-536-5215-100	Safety Supplies	1,500		3,000
519	401-6-535-5400-100	Books, Dues and Publications	500		500
520	401-6-535-6400-100	Capital Outlay WW	0		0
521					
522	401-6-535-9000-100	Contingency-WW	35,000		35,000
523		Wastewater O & M Subtotal	491,430		725,830
524		Wastewater Dept Totals	1,107,008		1,320,177
529					
530					

	A	B	D	E	L
531			FY20		FY21
532	Meter Labor:		Budget		Budget
533	Account Number	Account Description	Amount		Amount
534	401-7-513-1101-100	Supervisor Salaries MR	53,195		54,276
535	401-7-513-1200-100	Regular Salaries MR	89,848		91,597
536	401-7-513-1202-100	Bonus Pay	0		0
537	401-7-513-1300-100	Accrued Payout	2,642		2,722
538	401-7-513-1201-100	Non Pension wages MR	0		0
539	401-7-513-1201-102	Non-pension wages custodial services	9,970		5,087
540	401-7-513-1400-100	Overtime	2,247		2,225
541	401-7-513-1600-100	Accrued Wages and FICA	0		0
542	401-7-513-1610-100	Accrued Benefits and FICA	0		0
543	401-7-513-2100-100	FICA	12,080		11,927
544	401-7-513-2200-100	Retirement	20,015		17,727
545	401-7-513-2300-100	Health Insurance	33,600		33,600
546	401-7-513-2301-100	Disability Insurance	528		482
547	401-7-513-2302-100	Life Insurance	816		816
548	401-7-513-2400-100	Workmens Compensation	7,727		7,169
549	401-7-513-2500-100	Unemployment Comp MR	0		
550		COLA Increase-Meter	0		0
551		Merit Increase-Meter	0		0
552					
553					
554	401-7-513-1620-100	Accrued OPEB MR	1,100		1,100
555		Meter Labor Subtotal	233,768		228,727
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574					

	A	B	D	E	L
575			FY20		FY21
576	Meter O & M:		Budget		Budget
577	Account Number	Account Description	Amount		Amount
578	401-7-513-3400-209	GPS Tracking	2,240		1,750
579		Backflow recalibration fees and repairs	0		800
580	401-7-513-4000-100	Travel and Per Diem	500		250
581	401-7-513-4200-100	Postage, Freight & Shipping MR	150		150
582	401-7-513-4200-100	SLERS Radio Maint Fee MR (8x\$9x12)	0		0
583	401-7-513-4100-106	SLERS Tower Maint Fee MR (8x\$9x12)	864		864
584	401-7-513-4100-107	SLERS Tower Service Fee	0		0
585	401-7-513-4100-108	SLERS R&M			
586	401-7-513-4600-100	R&M Vehicles	2,500		2,500
587	401-7-513-4611-100	R&M Meter Reading Equipment	4,500		3,500
588	401-7-513-4613-100	R&M Computer Software Sensus	3,500		3,500
589	401-7-513-4618-100	R&M Meter and BackFlow Equip Testing	800		800
590	401-7-513-4901-100	Education	500		500
591	401-7-513-5201-100	Fuel: Gas, Diesel - Vehicles	8,500		8,500
592	401-7-513-5203-100	Uniforms	750		750
593	401-7-513-5207-100	Tools	500		500
594	401-7-513-5208-100	Supplies	2,500		1,750
595	401-7-513-5400-100	Books, Dues and Publications	500		500
596	401-7-513-6400-100	Capital Outlay	3,500		0
597	401-7-513-6399-100	Insect Services	2,500		2,500
598	401-7-513-5215-100	Safety	500		500
599		Meter O & M Subtotal	34,804		29,614
600		Meter Dept Totals	268,572		258,341

	B	C	D	E	F	G	H
1	Okeechobee Utility Authority						
2	FY21 Budget						8/31/2020
3	NON-OPERATING EXPENDITURES AND TRANSFERS						
4							
5					FY20		FY21
6					Budget		Budget
7	NON-OPERATING EXPENSES:				Amount		Amount
8	Debt Service Interest Expense:						
11	SRF 1 Interest Expense				107,472		96,720
12	SRF 2 Interest Expense				0		0
13	SRF ___ Interest Expense				0		0
14	Truist Bank 2020A Interest Expense				169,320		114,229
15	Truist Bank 2020B Interest Expense				254,983		183,219
16	Total				531,775		394,167
17							
18	Amortization Expense:						
31	Amortize Organizational Costs				9,600		9,600
32	Amortize Long-Term Lease				12,600		12,600
33	Total				22,200		22,200
34							
35	Depreciation Expense:				2,660,000		2,660,000
36							
37	TOTAL NON-OPERATING EXPENSES				3,213,975		3,076,367
38							
39							

	B	C	D	E	F	G	H
40	NON-OPERATING TRANSFERS:				FY20		FY21
41	Required Transfers:						
42	Debt Service Principal Payment & Loan Fee Transfers:						
45	SRF 1 Principal				575,391		586,143
46	SRF 2 Principal				0		0
52	Truist Bank 2020A Principal				1,150,000		1,292,000
53	Truist Bank 2020B Principal				160,000		150,000
54	Total				1,885,391		2,028,143
55	Unrestricted/Restricted Revenue Transfers to Restricted Accts:						
56	Operating Reserve Fund				0		0
57	Restricted Interest to Restricted Accts.				65,821		18,194
58	Cap Conn Fund Water (infill)				9,650		9,650
59	Cap Conn Fund WW (infill)				9,000		9,000
61	Fire Hydrant Fund				83,996		85,134
62	Emergency Reserve Fund				0		0
63	Total				168,467		121,978
64							
65	Pledged Restricted Revenue Transferred to Restricted Fund Acct:						
66	Cap Conn Fund WWTP 10/20 (Direct)				150,058		0
68	Sub-Total				150,058		0
69	Less Amount Used Towards Junior Debt Service				0		0
70	Total				150,058		0
71							
72	Discretionary Transfers-From Restricted Funds:						
73	Net Transfer to Rate Stabilization Fund				403,441		\$ 440,897
74	Funds Earmarked for				0		0
75	Future CIP Funding				0		0
76	Total				403,441		440,897
77	Other Transfers:						
78	Internal Transfer for CIP Expenditures				2,800,081		1,319,000
79	Internal Transfer for Departmental Capital Expenditures				838,750		946,060
80	External Funding from State				15,067,836		15,297,928
81	Total				18,706,667		17,562,988
82							
83	TOTAL NON-OPERATING EXPENDITURES AND TRANSFERS				24,527,998	0	23,230,373

	A	B	C	D	E	F	G
1				Okeechobee Utility Authority			8/31/2020
2				FY21 Budget			
3				Proposed Additional Departmental Capital Expenditures			
4						Operating	Capital
5				DEPARTMENT TOTALS			
6				ADMINISTRATION		27,500	700,000
7				MAINTENANCE		0	93,195
8				WATER		10,000	26,365
9				WASTEWATER		0	126,500
10				METER		0	0
11				TOTALS		37,500	946,060
12				Administration			
13				Water master plan			175,000
14				WasteWater master plan			175,000
15				Administration Office Restoration			350,000
16							
17				Springbrook Online Payment Portal		15,500	
18				Springbrook Training		12,000	
19							
20				Sub Total Administration		27,500	700,000
21				Maintenance			
30				John Deere mini excavator			41,514
31				5 lift station mixers for Thioguard sites SE4, SW4, NE6, NE8, NW14			24,995
32				Replace blue pump with Thompson self-priming trash pump			26,686
33							
34							
35				Sub Total Maintenance		0	93,195
36				Water			
37				2020 Ford F-150 Super Cab 4x2 SWB			26,365
38				Shop roof and gutter		5,000	
39				Sludge press air compressor		2,500	
40				Sidewalk from parking lot		2,500	
41				Sub Total Water		10,000	26,365
42				Wastewater			
43							
44				King's Bay Lift Station			20,000
45				Entrance road paving work			106,500
46				Sub Total Wastewater		0	126,500
47				Meter			
48							
49							
50							
51							
52				Sub Total Meter		0	0

	A	B	C	J	K	L	M	N	O	P	Q	R	S	T
1			Okeechobee Utility Authority											8/31/2020
2			FY21 Budget											
3			Five Year Capital Improvement Plan Expenditure Detail											
4														Total
5					FY20	FY21		FY22		FY23		FY24		FY25
6					Appropriated									FY20-FY25
7			WASTEWATER:											
8			SCADA System			25,000		25,000		25,000		25,000		25,000
9			Generator - Lift Stations (General)			50,000				50,000				50,000
10			Generator Replacements totaling \$210k as follows:			210,000								
11			Vac Station #2 150Kw Generator \$125,000											
12			WWTP Generator \$60,000											
13			Engineering to replace Vac Station #2 & WWTP \$25,000											
14			Gravity Sewer Repair & Rehabilitation			50,000		100,000		50,000		100,000		50,000
15			Lift Station Rehabilitations NW18; SW13; & NE2			50,000		100,000		50,000		100,000		50,000
16			Lift Station Electrical Panels - 7 Stations			110,000								
17			Manhole Rehabs (30 x \$2,400)			72,000		72,000		72,000		72,000		72,000
18			Lift Station Pump Replacements			32,000		32,000		32,000		32,000		32,000
19			Vacuum Pump Replacement			25,000		25,000		25,000		25,000		25,000
20			WATER:											
21			Water Main Installation (System Wide)			150,000		150,000		150,000		150,000		150,000
22			Water Main Repair & Replacement (System Wide)			150,000		150,000		150,000		150,000		150,000
23			Fire Hydrant Installations & Replacements			25,000		25,000		25,000		25,000		25,000
24			Water main relocation 441SE			95,000								
25			SE 28th St Water Main Installation			275,000								
26			DEPARTMENTAL CAPITAL REQUESTS:											
27			Administration (See D-1)			700,000		10,000		10,000		10,000		10,000
28			Maintenance (See D-1)			93,195		50,000		50,000		50,000		50,000
29			Water (See D-1)			26,365		50,000		50,000		50,000		50,000
30			Wastewater (See D-1)			126,500		25,000		25,000		25,000		25,000
31			Meter Reader (See D-1)			0		5,000		5,000		5,000		5,000
32														
33			TOTAL			2,265,060		819,000		769,000		819,000		769,000
34			MAJOR PROJECTS											
35			Lakeview Estates: experimental WWTF State grant LP47012			1,000,000								
36						-								
37			Pine Ridge Park water OUA			426,950								
38			Pine Ridge Park wastewater OUA			293,600		189,000						
39			Pine Ridge Park wastewater State Grant LPQ0017			-		1,500,000						
40			Total FY20 Appropriations			1,720,550								
41														
42			Advanced Metering Infrastructure Loan to be Obtained			235,762								
43			Advanced Metering Infrastructure agreement with SFWMD			100,000								
44						335,762								
45														
46			SW Wastewater Service Area \$13,950,000											
47			State Grant LPQ0008			102,072		5,897,928						
48			Amendment to State Grant LPQ0008					500,000						
49			State Grant (Septic to Sewer Project) L47021			150,000		373,867						
50			Loan to be obtained					6,926,133						
51														
52														
53														

	A	B
1	Okeechobee Utility Authority	
2	FY21 Budget	8/31/2020
3	Analysis of RR&I Fund	
4		
5	Funding is required to be maintained at 5% of Previous Year System	
6	Operating Revenue.	
7		
8	FY20 System Operating Revenue (Projected)	\$10,380,233
9		
10	FY21 Funding Required at 5% (Fund Balance Required)	519,012
11		
12	Fund Balance at September 30, 2021 (Projected)	531,413
13		
14	Fund Surplus (Deficit)	12,401
15		
16	Funds to be Transferred Back for SRF Debt Payment	0
17		
18	Remaining Fund Surplus	\$12,401
19		
20	FY21 Funding Budgeted	0

	A	B
1	Okeechobee Utility Authority	
2	FY21 Budget	8/31/2020
3	Analysis of Emergency Reserve Fund	
4		
5	(Maintained at 30 days of current year System O & M)	
6		
7		
8	FY21 System Operating Expenses (Budgeted)	\$7,911,516
9		
10	FY21 30 Days O & M Expenses (Fund Balance Required)	650,262
11		
12	Fund Balance at September 30, 2021 (Projected)	643,715
13		
14	Fund Surplus (Deficit)	(6,547)
15		
16	Funds to be Transferred Back for SRF Debt Payment	0
17		
18	Remaining Fund Surplus (deficit)	(\$6,547)
19		
20	FY21 Funding Budgeted projected to be \$6,547	-

	A	B
1	Okeechobee Utility Authority	
2	FY21 Budget	8/31/2020
3	Analysis of Operating Reserve Fund	
4		
5	(Maintain at 90 days expenses of current year System O & M)	
6		
7		
8	FY21 System Operating Expenses (Budgeted)	\$7,911,516
9		
10	FY21 90 Days O & M Expenses	1,950,785
11		
12	Fund Balance at September 30, 2021 (Projected)	1,927,882
13		
14	Fund Surplus (Shortage)	(22,903)
15		
16	Funds to be Transferred Back for SRF Debt Payment	0
17		
18	Remaining Fund Surplus (deficit)	(22,903)
19		
20	FY21 Funding Budgeted projected to be \$22,903	
21		

Okeechobee Utility Authority
FY21 Budget
Analysis of Fire Hydrant Fund

8/31/2020

The fire hydrant fund receives revenue of \$ 0.50 per residential meter per month.

Fund Balance at September 30, 2020 (Projected)	\$227,315
Budgeted Additional Revenue in FY21	\$85,134
Interest Earnings Added to Fund Balance (Projected)	\$0
Budgeted Hydrant Replacement Expenditures in FY21	(\$25,000)
Projects (TBD)	<u>\$0</u>
Projected Fire Hydrant Fund Balance at September 30, 2021	\$287,449

Okeechobee Utility Authority	
FY21 Budget	8/31/2020
Analysis of CIP Fund	
Strive to Begin the Fiscal Year with a Fund balance of 6% of Projected System Operating Revenue	
FY21 System Operating Revenue (Projected)	\$10,380,233
FY21 Funding Projected at 6%	\$622,814
Fund Balance at September 30, 2020 (Projected)	251,860
Deficit to be Funded	\$370,954
Remaining Fund Surplus	
FY21 Funding Budgeted	\$370,954

Okeechobee Utility Authority

Last Updated

Debt Service Summary

08/31/20

FYE Ending	Truist D/S Sub Total		SRF D/S Sub Total		Total Annual Debt Service
	Int.	Prin.	Int.	Prin.	
9/30/12	811,949	1,005,000	446,067	1,058,847	3,321,863
9/30/13	782,014	1,035,000	424,304	1,080,610	3,321,928
3/15/14	Principal prepayment		6,422,932		
9/30/14	751,170	1,065,000	332,906	920,304	3,069,380
9/30/15	719,455	1,095,000	246,958	754,548	2,815,961
9/30/16	686,831	1,130,000	231,836	769,670	2,818,337
Totals	3,751,419	5,330,000	1,682,071	4,583,978	15,347,468
3/29/17 530,000					
3/29/17 Refunded \$19,425,000					
9/30/17	256,179	510,000	216,407	785,099	1,767,685
9/30/18	247,093	620,000	200,666	800,840	1,868,599
9/30/19	239,492	625,000	145,980	3,522,237	4,532,709
4/1/20	216,138	0	55,076	286,364	557,578
Truist Bank formerly BB&T					
4/1/20 Refunded \$16,390,000					
9/30/20	158,456	712,000	52,404	289,027	1,211,887
9/30/21	297,448	1,442,000	96,720	586,143	2,422,310
9/30/22	271,087	1,476,000	85,767	597,096	2,429,950
9/30/23	244,143	1,505,000	74,609	608,253	2,432,006
9/30/24	216,616	1,534,000	63,243	619,619	2,433,479
9/30/25	188,506	1,581,000	51,665	631,198	2,452,368
9/30/26	159,029	1,540,000	39,870	642,993	2,381,891
9/30/27	127,254	1,580,000	27,854	655,008	2,390,116
9/30/28	94,556	1,635,000	15,615	667,248	2,412,419
9/30/29	60,885	1,670,000	3,146	338,285	2,072,316
9/30/30	26,445	1,715,000	0	0	1,741,445
Totals	1,844,424	16,390,000	510,892	5,634,870	24,380,186

K-1

Okeechobee Utility Authority
Debt Service Summary - Truist Bank Debt

Last Updated

08/31/20

FYE	Truist 2020A		Truist 2020B		Truist Total
Ending	Int. 1.79%	Prin.	Int. 2.05%	Prin.	Debt Service
Refunded \$16,390,000 on 4/1/2020					
9/30/2020	65,693.00	637,000.00	92,762.50	75,000.00	870,455.50
4/1/2021	59,991.85	643,000.00	91,993.75	75,000.00	869,985.60
9/30/2021	54,237.00	649,000.00	91,225.00	75,000.00	869,462.00
4/1/2022	48,428.45	655,000.00	90,456.25	80,000.00	873,884.70
9/30/2022	42,566.20	661,000.00	89,636.25	80,000.00	873,202.45
4/1/2023	36,650.25	667,000.00	88,816.25	80,000.00	872,466.50
9/30/2023	30,680.60	673,000.00	87,996.25	85,000.00	876,676.85
4/1/2024	24,657.25	679,000.00	87,125.00	85,000.00	875,782.25
9/30/2024	18,580.20	685,000.00	86,253.75	85,000.00	874,833.95
4/1/2025	12,449.45	691,000.00	85,382.50	95,000.00	883,831.95
9/30/2025	6,265.00	700,000.00	84,408.75	95,000.00	885,673.75
4/1/2026			83,435.00	765,000.00	848,435.00
9/30/2026			75,593.75	775,000.00	850,593.75
4/1/2027			67,650.00	785,000.00	852,650.00
9/30/2027			59,603.75	795,000.00	854,603.75
4/1/2028			51,455.00	815,000.00	866,455.00
9/30/2028			43,101.25	820,000.00	863,101.25
4/1/2029			34,696.25	830,000.00	864,696.25
9/30/2029			26,188.75	840,000.00	866,188.75
4/1/2030			17,578.75	850,000.00	867,578.75
9/30/2030			8,866.25	865,000.00	873,866.25
	400,199.25	7,340,000.00	1,444,225.00	9,050,000.00	18,234,424.25

Okeechobee Utility Authority
Debt Service Summary - SRF Debt

Last Updated

08/31/20

FYE Ending	SRF # 1		SRF # 2		SRF # 3		SRF Total Debt Service
	Int. 1.86%	Prin.	Int. 2.3%	Prin.	Int. 1.91%	Prin.	
9/30/09	94,955	1,190	95,151	224,518	0	0	415,814
9/30/10	189,876	2,414	222,466	414,686	46,564	145,126	1,021,132
9/30/11	191,207	246,369	214,572	422,839	53,499	134,536	1,263,023
9/30/12	186,683	496,179	207,717	429,526	51,666	133,142	1,504,914
9/30/13	177,412	505,451	197,781	439,461	49,111	135,698	1,504,914
3/15/14				4,022,441		2,400,491	6,422,932
9/30/14	167,966	514,896	141,358	336,586	23,582	68,822	1,253,210
9/30/15	158,345	524,518	88,614	230,030	0	0	1,001,506
9/30/16	148,543	534,319	83,292	235,351	0	0	1,001,506
9/30/17	138,559	544,304	77,848	240,795	0	0	1,001,506
9/30/18	128,388	554,475	72,278	246,365	0	0	1,001,506
2/12/19			27,954	2,957,401			
9/30/19	118,027	564,836			0	0	682,862
9/30/20	107,472	575,391	0	0	0	0	682,862
9/30/21	96,720	586,143			0	0	682,862
9/30/22	85,767	597,096			0	0	682,862
9/30/23	74,609	608,253			0	0	682,862
9/30/24	63,243	619,619			0	0	682,862
9/30/25	51,665	631,198			0	0	682,862
9/30/26	39,870	642,993			0	0	682,862
9/30/27	27,854	655,008			0	0	682,862
9/30/28	15,615	667,248			0	0	682,862
9/30/29	3,146	338,285			0	0	341,431
9/30/30	0	0	0	0	0	0	0
Totals	2,265,920	10,410,183	1,429,031	10,200,000	224,422	3,017,815	24,562,017

Notes to Labor Costs

Page Line

L-2	X 149	Total Budgeted Labor costs as presented:	\$3,967,039
		The above amount includes labor costs for all positions expected to be utilized in fiscal year.	
		A 1% Cost of Living Allowance has been included in the accompanying Budget totaling:	\$26,819
		A 0% Merit increase has been included in the accompanying Budget totaling:	\$0
		A 2.0% Bonus has been included in the accompanying Budget totaling:	\$59,363
		An increase in Health Care Cost to OUA has been included in the accompanying Budget totaling:	\$0
		An increase in the urgent care services contract has been included in the accompanying Budget totaling:	\$0
		Total change in Budgeted Labor cost vs. previous year's budget.	(31,336)
		A 13.4% decrease in the Pension Contribution funding totaling:	(43,649)

	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
	Total Proposed Salaries & Benefits FY21			Curent Salary	COLA	PTO	FY21 Proposed Salary	Work Comp	Life	AD&D	Disab.	Pension	Health Ins	FICA	FY21 Proposed Salary	Bonus	Merit	Pen on Merit	FICA on Bonus Merit	Grand Total Labor FY21
109																				
110																				
111	Subtotal Executive Department			304,408	3,044	5,854	313,306	721	540	72	1,009	38,124	25,200	23,968	402,939	6,266	0	0	479	409,685
112	Subtotal Executive Support			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
113	Subtotal Admin Supervisor			132,621	1,326	2,550	136,497	314	360	48	342	9,130	16,800	10,442	173,934	2,730	0	0	209	176,873
114	Subtotal Admin Support			364,549	3,645	6,916	375,110	863	1,800	240	1,254	45,038	84,000	28,696	537,000	7,502	0	0	574	545,077
115	Adm-Support Overtime			7,195	72	0	7,267	17	0	0	0	0	0	556	7,840	145	0	0	11	7,996
116	Accrued OPEB																			3,500
117	Urgent Care Services																			27,851
118	Administrative			808,772	8,088	15,320	832,180	1,914	2,700	360	2,605	92,292	126,000	63,662	1,121,713	16,644	0	0	1,273	1,170,981
119																				
120	Subtotal Meter Reader Supervisor			52,666	527	1,013	54,205	2,542	180	24	171	6,596	8,400	4,147	76,265	1,084	0	0	83	77,432
121	Subtotal Meter Reader Support			93,816	938	1,709	96,463	4,524	540	72	311	11,131	25,200	7,379	145,621	1,929	0	0	148	147,698
122	Accrued OPEB			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,100
123	Overtime			2,160	22	0	2,182	102	0	0	0	0	0	167	2,451	44	0	0	3	2,498
124	Meter Reader			148,641	1,486	2,722	152,850	7,169	720	96	482	17,727	33,600	11,693	224,336	3,057	0	0	234	228,727
125																				
126	Subtotal Maint Supervisor			73,923	739	1,422	76,084	3,568	180	24	171	9,258	8,400	5,820	103,506	1,522	0	0	116	105,144
127	Subtotal Maint Support			729,893	7,299	14,036	751,228	35,233	3,420	456	2,482	91,412	159,600	57,469	1,101,299	15,025	0	0	1,149	1,117,473
128	Subtotal Const Support			62,941	629	1,210	64,781	3,038	180	24	171	0	8,400	4,956	81,550	1,296	0	0	99	82,944
129	Accrued OPEB																			3,500
130	On Call			12,100	121	0	12,221	573	0	0	0	0	0	935	13,729	244	0	0	19	13,992
131	Overtime			40,800	408	0	41,208	1,933	0	0	0	0	0	3,152	46,293	824	0	0	63	47,180
132	Maintenance			919,657	9,197	16,668	945,522	44,345	3,780	504	2,824	100,670	176,400	72,332	1,346,377	18,910	0	0	1,447	1,370,234
133																				
134	Subtotal Wastewater Supervisor			67,642	676	1,301	69,619	2,193	180	24	171	8,471	8,400	5,326	94,384	1,392	0	0	107	95,883
135	Subtotal Wastewater Support			326,602	3,266	5,923	335,791	10,577	1,260	168	1,029	38,575	58,800	25,688	471,888	6,716	0	0	514	479,117
136	Accrued OPEB			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,300
137	Overtime WW			14,942	149	0	15,091	475	0	0	0	0	0	1,154	16,721	302	0	0	23	17,046
138	Wastewater			409,185	4,092	7,224	420,501	13,246	1,440	192	1,200	47,046	67,200	32,168	582,993	8,410	0	0	643	594,347
139																				
140	Subtotal Water Supervisor			66,248	662	1,274	68,184	3,198	180	24	171	8,297	8,400	5,216	93,670	1,364	0	0	104	95,138
141	Subtotal Water Support			315,931	3,159	5,273	324,363	15,213	1,620	216	1,103	39,567	75,600	24,814	482,496	6,487	0	0	496	489,479
142	Accrued OPEB SWTP			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,100
143	Accrued OPEB GWTP			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	450
144	Overtime SWTP			11,642	116	0	11,758	551	0	0	0	0	0	900	13,209	235	0	0	18	13,463
145	Overtime GWTP			1,833	18	0	1,851	87	0	0	0	0	0	142	2,080	37	0	0	3	2,120
146	Water			395,654	3,957	6,547	406,158	19,049	1,800	240	1,274	47,864	84,000	31,071	591,455	8,123	0	0	621	602,750
147																				
148																				
149	Sub Total			2,681,910	26,819	48,481	2,757,210	85,722	10,440	1,392	8,385	305,599	487,200	210,927	3,866,875	55,144	0	0	4,219	3,967,039

Okeechobee Utility Authority FY21 Budget
 Projected General In-Fill Revenue
 Approved Rates from Resolution 20-02, Effective April 1, 2020

8/31/2020

WATER	WASTEWATER
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Capital Connection Charge Revenue

Projected Connections Added in FY21	Revenue <u>Per CC</u>	Total CC <u>Revenue</u>	Projected Connections Added in FY21	Revenue <u>Per CC</u>	Total CC <u>Revenue</u>
25	\$386.00	<u>\$9,650.00</u>	12	\$750.00	<u>\$9,000.00</u>

Install Fee Revenue

	Revenue Per <u>Residential Mtr</u>	Total Install <u>Fee Revenue</u>		Revenue Per <u>Connection</u>	Total Install <u>Fee Revenue</u>
25	\$255.00	<u>\$6,375.00</u>	12	\$510.00	<u>\$6,120.00</u>

Accrued Garanteed Revenue Charges (AGRC)

		AGRC Per 1 ERC <u>Connection ⁽¹⁾</u>	Total AGRC <u>Revenue</u>		AGRC Per 1 ERC <u>Connection ⁽²⁾</u>	Total AGRC <u>Revenue</u>
Oct-19	2	250.00	500.00	1	500.00	500.00
Nov-19	2	250.00	500.00	1	500.00	500.00
Dec-19	2	250.00	500.00	1	500.00	500.00
Jan-20	2	250.00	500.00	1	500.00	500.00
Feb-20	2	250.00	500.00	1	500.00	500.00
Mar-20	2	250.00	500.00	1	500.00	500.00
Apr-20	2	250.00	500.00	1	500.00	500.00
May-20	2	250.00	500.00	1	500.00	500.00
Jun-20	2	250.00	500.00	1	500.00	500.00
Jul-20	2	250.00	500.00	1	500.00	500.00
Aug-20	2	250.00	500.00	1	500.00	500.00
Sep-20	3	250.00	750.00	1	500.00	500.00
Totals	25		<u>\$6,250.00</u>	12		<u>\$6,000.00</u>

Statistical Data:

	<u>Water</u>	<u>Wastewater</u>
Projected Number of active connections		
Beginning of previous Fiscal Year	9464	4414
Beginning of Fiscal Year	9505	4424
In-fill Growth rate	0.263%	0.271%
Average cost per new connection	\$891	\$1,760

⁽¹⁾ AGRC for water was capped at \$250.00 effective 10-1-18 as part of the 75% discount

⁽²⁾ AGRC for wastewater was capped at \$500.00 effective 10-1-18 as part of the 75% discount

**Okeechobee Utility Authority
Budget Summary**

Fiscal Year October 1, 2020 to September 30, 2021

REVENUES

WATER UTILITY REVENUE	\$ 6,558,005
WASTEWATER UTILITY REVENUE	4,033,986
OTHER GENERAL REVENUE	286,061
RATE STABILIZATION FUNDS	0
CAPITAL CONNECTION REVENUE	18,650
CAPITAL ASSET/CAPITAL IMPROVEMENT PROJECTS-INTERNAL FUNDING	2,265,060
CAPITAL IMPROVEMENT PROJECTS-GRANT/LOAN FUNDING	15,297,928
TOTAL REVENUES	<u>\$ 28,459,690</u>

EXPENSES (Not Including Depreciation or Amortization)

OPERATING EXPENSES-WATER DEPT	\$ 1,643,835
OPERATING EXPENSES-MAINTENANCE DEPT	2,442,584
OPERATING EXPENSES-WASTEWATER DEPT	1,320,177
OPERATING EXPENSES-ADMINISTRATIVE DEPT	2,246,579
OPERATING EXPENSES-METER READER DEPT	258,341
DEBT SERVICE-INTEREST PAYMENTS	394,167
DEBT SERVICE-PRINCIPAL PAYMENTS	2,028,143
TRANSFERS & RESTRICTIONS	2,827,935
GRANT & LOAN FUNDING CIP EXPENDITURES	15,297,929
TOTAL EXPENSES	<u>\$ 28,459,690</u>

BUDGETED SURPLUS OR (DEFICIT)	<u>0</u>
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	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
2	Okeechobee Utility Authority																				8/31/2020
3	FY21 Budget							Debt		Gen		Emergency	Operating	RR&I Min							
4	Projected Fund Balances							Service		Oper	PTO	Rsrv Fd	Rsrv Fd	5% of Prev	CCC	CCC	WWTP	Fire	Future		
5								Acct.		Acct	Acct	(30 days)	(90 days)	Yr Op Rev	Water	Sewer	10/20Plan	Hydrant	CIP	Rate Stab	
																	Direct	Fund	Funding	Fund	Total
	Projected Fund Balances at Sept 30, 2020 before budget assumptions							66,750		471,943	234,500	640,925	1,919,557	529,073	472,754	276,629	448,441	227,315	251,860	1,220,244	6,693,240
8	Projected effect on fund balances from FY21 Operations:						Per A-4														0
9	Net General Utility Operating Revenue						1,943,695			0		0	0	0							0
10	BB&T Debt Service Payments (required)						(1,739,448)														0
11	WasteWater CCC from 10/20 Developers'						0										0				0
12	Fire Hydrant Fund Fees						85,134											85,134			85,134
13	Water CCC from Infill						9,650								9,650						9,650
14	WasteWater CCC from Infill						9,000									9,000					9,000
15	Water CCC from 10/20 Developers						0								0						0
16	Restricted Interest Income						18,194					2,790	8,325	2,340	0	0	0		0	4,739	18,194
17	Rate Revenue from FY10 & FY11 Rate Increases						919,512												0		0
18	SRF Debt Service Payments (required)						(682,862)										0				0
19	Inter-fund transfer to Future CIP Fund																				
20	SW section WWProject (two grants)				7,023,867	252,072	6,771,795			6,771,795											6,771,795
21	SW section WWProject (loan to be obtained)				6,926,133					6,926,133											6,926,133
22					13,950,000									0					0	0	0
23																					
24	Advanced Meter Infrastructure project in Buckhead				100,000														100,000		100,000
25	Pine Ridge Park Wastewater State Grant				1,500,000					1,500,000		0									1,500,000
26										0											0
27	Net Source of Funds from Operations after debt service, excluding restricted funds						440,897			29,450									370,954	40,493	440,897
28																					
29	Fund Balances Before Capital Expenditures							66,750		15,699,320	234,500	643,715	1,927,882	531,413	482,404	285,629	448,441	312,449	722,814	1,265,476	22,554,043
30						Project Budget	Balance @ 6.30.20	Remaining Balance													
31	Water Main Relocation 441SE							95,000											(95,000)		(95,000)
32	Pine Ridge Park Wastewater				1,982,600		293,600	1,689,000		(1,500,000)						(189,000)					(1,689,000)
33	Use of Funds for Water Capital Projects:																				
34	Fire Hydrant Replacements (nominal)					25,000		25,000										(25,000)			(25,000)
35	SE 28th St Water Main Install					275,000		275,000											(275,000)		(275,000)
36	Water Main Installation (System Wide)					150,000		150,000							(150,000)						(150,000)
37	Water Main Repair & Replacement (System Wide)					150,000		150,000							(150,000)						(150,000)
38	Use of Funds for Wastewater Capital Projects:																				
39	SW Section design construction 1-13-20					724,136	121,259	602,877		(602,877)											(602,877)
40	SW Section construction engineering design/bidding/admin					12,983,659		12,983,659		(12,983,659)											(12,983,659)
41	SW Section Preliminary Engineering 4-8-19					242,205	227,711	14,494												(14,494)	(14,494)
42	Generators Replacement-Vac Station #2 & WWTP					210,000		210,000		(25,000)							(60,000)		(125,000)		(210,000)
43	Scada System					25,000		25,000									(25,000)				(25,000)
44	Generator - Lift Stations (General)					50,000		50,000		(50,000)											(50,000)
45	Gravity Sewer Repair & Rehabilitation					50,000		50,000		(50,000)											(50,000)
46	Lift Station Rehabilitations NW18; SW13; & NE2					50,000		50,000		(50,000)											(50,000)
47	Manhole Rehabilitations					72,000		72,000		(72,000)											(72,000)
48	Lift Station Electrical Panels - 7 Stations					110,000		110,000		(110,000)											(110,000)
49	Lift Station Pump Replacements					32,000		32,000		(32,000)											(32,000)
50	Vacuum Pump Replacement					25,000		25,000		(25,000)											(25,000)
51																					
52	Advanced Meter Infrastructure Project in Buckhead					335,762		335,762											(335,762)		(335,762)
53	Departmental Capital Requests: (Detail on D-1)																				
54	Administration					700,000		700,000		0					(175,000)		(175,000)			(350,000)	(700,000)
55	Maintenance					93,195		93,195		(93,195)											(93,195)
56	Water					26,365		26,365		(26,365)											(26,365)
57	Wastewater					126,500		126,500		(20,000)							(106,500)				(126,500)
58	Meter					0		0		0											0
59						18,438,422		17,890,852													
60	Funds from Rate Stabilization Fund used as Operating Revenue																			0	0
61	TOTAL																				(17,890,852)
62	Projected Fund Balances at September 30, 2021									59,224	234,500	643,715	1,927,882	531,413	7,404	96,629	81,941	287,449	17,052	775,982	4,663,191