Okeechobee Utility Authority

FY22 Budget

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Okeechobee Utility Authority
FY22 Budget
Significant Budgetary Assumptions

9/13/2021

FY22

In developing the accompanying annual budget, the following significant assumptions and estimates have been used in the projection of operating revenues and expenses:

FY22 water and sewer utility revenue have been projected utilizing OUA's budgeted revenues for 4-1-21 to 9-30-21 and actual revenues for 10-1-20 to 3-31-21

Water and wastewater utility revenue includes the additional revenue from the projected customer infill growth of:	**0.27%**
Proposed Rate Increase for Water Utility Revenue:	**3.0%**
Proposed Rate Increase for Wastewater Utility Revenue:	**3.0%**
In summary, total operating revenue as presented is greater than the previous years budgeted level by:	**4.0%**

The Electric (FPL), Chemical & Fuels/Gas/Diesel expenses may be subject to market volatility & have been adjusted to reflect projected changes. Electric percentage change is from FPL. Chemicals and fuels/gasoline/diesel are estimates.

Electric (FPL) Services: 3% increase	$	**14,643**	**3.00%**
Chemical Expenses: 5% increase	$	**29,213**	**5.00%**
Fuels, gasoline & diesel expense: 8.8% increase	$	**7,296**	**8.80%**
Total change in $'s & % for O&M Expenses, including labor	$	**212,747**	**2.74%**

Labor related expenses reflect the following:

Total for Cost of Living Adjustment:	**$0**	**0.00%**
Total cost for Employee Merit Increase:	**$0**	**0.00%**
Total cost for Employee Bonus:	**$47,948**	**1.50%**
Total cost for Employee Health Care:	**$8,400**	**0.0%**
Current Monthly Health Care Cost Per Employee	**$700**	
FY22 Budgeted Monthly Health Care Cost Per Employee	**$700**	
Increase in Base Labor Cost for Employees of a $1.35 minimum wage adjustment, excluding Christmas bonus	**$199,006**	**$1.35/hour**
Annual Pension Contribution Budget & Rate from Actuaries	**$244,756**	**9.10%**
Total labor expense is higher (less) than the previous year budget by:		**4.22%**

Notes to the Budget Summary of Sources & Uses Funds Statement (Pages A4-A6)

Page	Line			
A-4	7	General Utility Operating Revenue <u>not including</u> incremental revenue from the FY10 & FY11 rate increases shown below:		$ 10,249,458
A-4	45	The Incremental Rate Revenue from both the FY10 and FY11 rate increases is shown separately under Other Sources of Funds and is projected to total:		$ 954,763
		Total operating revenues are greater than the previous year's budgeted amount by:	4.0%	$ 429,498
A-4	10	Total Operating Expenses is composed of five departmental totals as is shown in Expenditures Summary C-2 lines 6 through 26.		$ 7,982,583
		Total operating expenses (including labor) as presented is higher than the previous years' budgeted amount by:	$ 212,747	2.74%
A-4	13	Senior Debt Service consists Truist series 2020A & series 2020B bank Promissory Notes.		$ 1,747,087
		See Tab K for the detail for each debt issue.		
A-4	33 & 34	The remaining capital connection revenue in the amount of: is derived from 25 new water and 12 wastewater capital connection charges that are from projected in-fill.	(1)	$ 20,145
A-4	11	As presented, the Budget projects utilization of Rate Stabilization Funds in the amount of:		0
A-4	26	Annual Junior Debt Service consists of the SRF #1 loan:		$ 682,862
		See Tab K pages K-3 for the detail on each indebtedness.		

(1) Assumes Capital Connection Charges (CCC) and Installation Fees stay at 75% discount levels. The FY22 budget at 100% would have $98,802 greater budgeted revenue from in-fill CCC and install fees..

Okeechobee Utility Authority
FY22 Budget

Notes to the Budget Summary of Sources & Uses Funds Statement (Pages A4-A6)

Page	Line		
A-4	39	Total interest income revenue on restricted account balances has been projected based on the extremely low current yields on qualified public funds accounts and with the expectation that these low yield levels will likely continue through the proposed budget cycle.	$ 15,480
A-4	40	Restricted revenues are credited to their respective fund balances during the fiscal year. They are detailed in the Other Sources of Funds section of the Budget Summary and for the fiscal year total:	$ 122,865
A-4	45	As presented, the Budget Summary anticipates that the portion of the projected additional revenue derived from both the FY10 and FY11 rate increases that will be used for current year SRF Debt Service totals:	$ 954,763
A-4	68	The remaining revenue may be transferred to the Rate Stabilization Fund:	$ 753,672
A-4	62	As presented the Budget projects utilization of Operating Funds to increase the Emergency Reserve Fund to its minimum requirement by adding funds in the amount of:	$ 7,092
A-5	98	Total Projected Fund Balances at October 1, 2021	$ 7,793,857
		See worksheet in section O row 6 for a detailed analysis of the projected balances	
A-5	114	Projected Net Additions to Fund Balances From Transfers in FY22	$ 914,552
		This amount represents the expected transfers to the individual funds as further detailed in the worksheet in tab O.	
A-6	163	Proposed Capital Improvement Project and Departmental Capital Expenditures for FY22 total:	$ 11,548,647
		Proposed capital expenditures are found listed on A-6 (rows 123-154),and also on Tab D sheets D-1 and D-2 and Tab O	
		The proposed expenditures are not listed in any order of priority.	
A-6	182	Total Projected Fund Balances at September 30, 2022	$ 5,394,860
		See worksheet in Tab O for a detailed analysis of the projected balances	

	A B C D	E	F	G	H
1	Okeechobee Utility Authority			Water	3.00%
2	FY22 Budget			Sewer	3.00%
3	Budget Summary				
4	Sources & Uses of Funds Statement				9/13/2021
5					
6	**FUNDS FROM GENERAL UTILITY OPERATING REVENUE SOURCES:**	FY22 Budget			
7	General Utility Operating Revenue (Not including revenue from FY10 & 11 rate increases)	10,249,458			
8	FY10 & FY11 Rate Increase Revenue used for current SRF Debt Service				
9	Total General Utility Operating Revenues	10,249,458			
10	Total Operating Expenses	(7,982,583)			
11	Funds needed from Rate Stabilization Fund	0			
12	Net General Utility Operating Revenue (Available for Truist Bank Debt Service)		2,266,875		
13	**Total Truist Bank Debt Service Payments and Budgeted DSC Ratio (%)**		(1,747,087)		129.8%
14	Remaining General Utility Oper Revenue Available for SRF Debt Service		519,788		
15	**FUNDS PROVIDED FROM RESTRICTED REVENUE SOURCES:**				
16	**Transfers In From Restricted Funds to Meet SRF Debt Service:**				
17	Transfer in From 10/20 WW CCC Fund	0			
18	Transfer in from RR&I Fund Surplus (See Tab E, cell B16)	0			
19	Transfer in from Emergency Reserve Fund Surplus (See Tab F, cell B16)	0			
20	Transfer in from Operating Reserve Fund Surplus (See Tab G, cell B16)	0			
21	FY10 & FY11 Rate Increase Revenue used for current SRF Debt Service	954,763			
22	Total Restricted Funds used for SRF Debt Service		954,763		
23	Less Senior Lien Coverage Factor at 10% **(only utilized in DSC calculation)**		(174,709)		
25	Sub-Total		1,299,842		
26	**Total SRF Debt Payments and Budgeted DSC Ratio (%)**		(682,862)		190.4%
27	Sub-Total		616,979		
28					
29	Remaining General Operating Revenue and Funds from both Debt Coverage Ratios		791,688		
30					
31	**OTHER SOURCES OF FUNDS;**				
32	**Restricted Revenue:**				
33	Water Capital Connection Charge Revenue From Infill	10,425			
34	Wastewater Captial Connection Charge Revenue From Infill	9,720			
35	Water Capital Connection Charge Revenue From 10/20 Developers	0			
36	Wastewater Capital Connection Charge Revenue 10/20 Developers	0			
37	WW Capital Connection Revenue (Indirectly Through Tax Certificate Process)	0			
38	Fire Hydrant Fund Fees	87,240			
39	Restricted Interest Income	15,480			
40	Sub-Total Restricted Revenue		122,865		
41					
42	**Incremental Rate Revenue from FY10 & FY11 Rate Increases:**				
43	Continuing Revenue From FY10, 6% Rate Increase	589,967			
44	Continuing Revenue From FY11, 3.5% Rate Increase	364,796			
45	Total Incremental Revenue from FY10 & FY11 Rate Increases	954,763			
46	Amount earmarked towards current SRF Debt Service Payments	(954,763)			
47	Subtotal	0			
48	Funds Transferred to Future CIP, earmarked		0		
49	Remaining Rate Increase Revenue		0		
50					
51	**Total Funds Available for Required & Discretionary Capital Transfers**			914,553	
52					
53	**Required Capital Transfers:**				
54	Transfer Into Fire Hydrant Fund	(87,240)			
55	Transfer of Interest Income Shown Above Into Respective Restricted Funds	(15,480)			
56	Transfer to Operating Reserve Fund (strive to maintain 90 days of O&M) see tab G	(27,793)			
57	Transfer Into Water CCC Fund (from Water in-fill Revenue)	(10,425)			
58	Transfer Into Water CCC Fund (from Water 10/20 Plan)	0			
59	Transfer Into WW CCC Fund (from WW in-fill Revenue)	(9,720)			
60	Transfer Into WW CCC Fund (from 10/20 Plan After SRF Debt Service Payments)	0			
61	Transfer Into RR&I Fund (to be maintained at 5% of Prior Year System Revenue) see tab E	(3,253)			
62	Transfer Into Emergency Reserve Fund (to be maintained at 30 days Oper Exp) see tab F	(7,092)			
63	**Total Funds Used for Required Capital Transfers**		(161,003)		
64					
65	**Discretionary Capital Transfers:**				
66	Transfer to Operating Reserve Fund (strive to maintain 90 days of O&M)	0			
67	Inter-fund Transfer to Future CIP	123			
68	Interfund Transfer to Rate Stabilization Fund	(753,672)			
69					
70	**Total Funds Used for Discretionary Capital Transfers**		(753,549)		
71					
72	**Total Funds Used for Required & Discretionary Capital Transfers**			(914,552)	
73					
74	REMAINING REVENUE FUNDS AVAILABLE FOR OTHER LAWFUL PURPOSES				0
75					A-4

	A	B	C	D	E	F	G	H
76	FUNDING SOURCES:					FY22 Budget		
77		Fund Balance at October 1, 2021 (Projected):						
78			Restricted by Bond Covenants/Loan Documents:					
79				RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	533,143			
80				Capital Connection Fund-Water	229,870			
81				Capital Connection Fund-Sewer	218,826			
82				Capital Connection Fund-Sewer 10/20 Plan (Restricted for WWTP DS)	657,150			
84				Sub-Total	1,638,989			
85			Designated by Board Resolution:					
88				Emergency Reserve Fund (Must be maintained at 30 day Oper Exp.)	646,221			
89				Operating Reserve Fund (Strive for 90 Days of Oper Exp)	1,932,190			
90				Fire Hydrant Fund	242,033			
91				Rate Stabilization Fund	1,793,330			
92				Sub-Total	4,613,774			
93			Not Restricted:					
94				General Operating Funds	634,218			
95				PTO Account Fund	234,500			
96				Future CIP Funding (Strive to maintain at 6% of Prior Year System Revenue)	672,376			
97				Sub-Total	1,541,094			
98				Total Fund Balance at October 1, 2021 (Projected)		7,793,857		
99								
100		Changes to Fund Balance (From Transfers Projected for FY22:						
101				Transfer into RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	3,253			
102				Transfer into CCC Fund-Water (from in-fill)	10,425			
103				Transfer into CCC Fund-Water (from 10/20 Plan)	0			
104				Transfer into CCC Fund-Sewer (from in-fill)	9,720			
105				Transfer into CCC Fund-Sewer 10/20 Plan	0			
106				Transfer into Fire Hydrant Fund	87,240			
107				Transfer into PTO Account Fund (Net of withdrawals)	0			
108				Transfer into Emergency Reserve Fund (Must be maintained at 30 days Oper Exp)	7,092			
109				Transfer into Operating Reserve Fund (Strive to maintain at 90 days of O & M)	27,793			
110				Transfer into Future CIP Funding (Strive to maintain at 6% of Prior Year Gross Rev)	(123)			
111				Transfer into Discretionary Rate Stabilization Funds	753,672			
112				Transfer into Future CIP Fund Earmarked:	0			
113				Transfers into Restricted Accounts from Interest Income	15,480			
114				Total Additions into Fund Balance (From Transfers in FY22)		914,552		
115								
116				Total Fund Balances (Projected)		8,708,410		
117		Funding Sources for Proposed Construction Project Expenditures:						
118				Advanced Meter Infrastructure Project (South Florida Water Management District)	50,000			
119				Advanced Meter Infrastructure Project (loan to be obtained from SRF)	2,130,423			
120				FDEP Grants for SW Section WW (Septic to Sewer Project)	4,254,674			
121				FDEP Grant Okee-Tantie	1,200,000			
122				FDEP Grant Pine Ridge Park Wastewater	600,000			
123				Total Funding Sources from Grants & Loans		8,235,097		
124			TOTAL FUNDS AVAILABLE FOR CAPITAL EXPENDITURES & FUND BALANCES				16,943,507	
125								A-5

	A	B	C	D	E	F	G	H
126	PROPOSED CAPITAL EXPENDITURES DURING FY22:					FY22 Budget		
127		Funded by Grants and Loans			0			
128				Pine Ridge Park wastewater	1,500,000			
129				SW Section WW Project (septic to sewer project)	4,254,674			
130				AMI Meter Installation project in Buckhead & SW	2,180,423			
131				Okee- Tantie	1,200,000			
132				Capital Improvement Project Expenditures (primarily grant/loan funded)		9,135,097		
133								
134				Pine Ridge Park water (appropriated in FY20 budget amendment #1) Sub-total	226,950			
138				CIP Expenditures/Equipment Replacement & Rehab Proposed for FY22:				
139				Water Main Installation	75,000			
140				Lift Station Pump Replacements	32,000			
141				Scada System	25,000			
142				Gravity Sewer Repair & Rehabilitation	50,000			
143				Generator-Lift Stations	50,000			
144				Lift Station Rehabilitations NW18; SW13; & NE2	58,300			
145				Vacuum Pump Replacement	25,000			
146				Water Main Installation (System Wide)	75,000			
147				Water Main Repair & Replacement (System Wide)	150,000			
148				Manhole Rehabilitations (30 x $2,400 each)	72,000			
149				Lift Station Electrical Panels - 7 Stations	110,000			
150				Fire Hydrant Replacements (nominal)	25,000			
151				Generators Replacement-Vac Station #2 & WWTP	210,000			
152				Sub-total	957,300			
153				Total CIP Expenditures/Equipment Replacement & Rehab Proposed		1,184,250		
154								
155				Proposed Departmental Capital Expenditures: (Detail on D-1)				
156				Administration	700,000			
157				Maintenance	125,000			
158				Water	40,000			
159				Wastewater	364,300			
160				Meter	0			
161				Total Proposed Departmental Capital Expenditures		1,229,300		
162								
163				Grand Total of Proposed Capital Funds Expenditures		11,548,647		
164								
165	PROJECTED RESERVES END OF FISCAL YEAR							
166		Fund Balance Reserves at September 30, 2022 (Projected):						
167				Restricted by Bond Covenants/Loan Documents:				
168				RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	535,483			
169				Capital Connection Charge Fund-Water	13,345			
170				Capital Connection Charge Fund-Sewer	746			
171				Capital Connection Charge Fund-Sewer 10/20 Plan (Restricted for WWTP DS)	265,650			
172				Fire Hydrant Fund	304,273			
173				Sub-Total	1,119,497			
174				Restricted by Board Policy & General Operating Funds				
175				General Operating Funds	55,057			
176				PTO Account Fund	109,500			
177				Emergency Reserve Fund (Must be maintained at 30 day Oper Exp.)	649,011			
178				Operating Reserve Fund (Strive for 90 Days of Oper Exp)	1,940,515			
179				Future CIP Funding (Strive to maintain at 6% of Prior Year System Revenue)	22,253			
180				Rate Stabilization Fund	1,499,027			
181				Sub-Total	4,275,363			
182				Fund Balance Reserves at September 30, 2022 (Projected)		5,394,860		
183								
184				TOTAL PROPOSED CAPITAL EXPENDITURES AND FUND BALANCES			16,943,507	
185								
186				REMAINING FUNDS			$0	
190								A-6

	A	B	C	D	E	F	G	H
191				**Okeechobee Utility Authority**				
192				**FY22 Budget**				
193				**Budget Summary**				9/13/2021
194				**Debt Service Coverage Tests**				
195								
196		**Senior Lien Debt Service Coverage Analysis (110% Required)**						
197								
198			General Utility Operating Revenue (line 9 above)		10,249,458			
199				LessTotal Oper Exp (line 10 above)	(7,982,583)			
200				Funds needed from Rate Stabilization Fund	0			
201				Net General Utility Operating Revenue		2,266,875		
202								
203				Total Current Year Operating Revenue for Senior Lien Coverage Test		2,266,875		
204								
205				Senior Lien Debt Service		(1,747,087)		129.8%
206								
207			Remaining General Utility Oper Rev After Truist Bank Debt Service			519,788		
208								
209				**Senior Lien Coverage**				
210								
211		**Junior Lien Debt Coverage Analysis (115% for SRF) (120% for RSF)**			**FOR SRF COVERAGE**			
212								
213			Remaining General Utility Oper Revenue After Truist Bank Debt Service		519,788			
214				Less Senior Lien Coverage Factor at 10%	(174,709)			
216				Incremental Rate Revenue from FY10 & FY11 rate increases added above	954,763			
217				**Available Revenue for SRF (Junior Lien) DSC Calculation**	**1,299,842**			190.4%
218								
221				SRF (Junior Lien) Debt Service	682,862			
222				Dollars required to satisfy SRF (Junior Lien Coverage) per Board Policy of 120%	136,572			
223				**Total Operating Funds required to meet SRF (junior lien) debt coverage ratio**	819,435			
224								
225								**A-7**

Okeechobee Utility Authority
FY22 Budget **9/13/2021**
Notes to Revenue Summary

FY22 water and sewer utility revenue have been projected utilizing OUA's budgeted revenues for 4-1-21 to 9-30-21 and actual revenues for 10-1-20 to 3-31-21

Page	Line			
B-2	8 to 12	Grand Total Operating Revenue is composed of five classifications of operating income shown in Revenue Summary tab B2 lines 8 through 12.		11,204,221
B-3	18	Total Water Utility Revenue		6,851,513
B-3	15	Total water utility revenue above includes the ongoing effect from the FY10 rate increase with projected **incremental** water utility revenue totaling:	6.0%	364,317
B-3	16	Also, total water utility revenue includes the ongoing effect from the FY11 rate increase with projected **incremental** water utility revenue totaling:	3.5%	225,269
B-3	29	Total Sewer Utility Revenue		4,161,360
B-3	26	Total sewer utility revenue above includes the ongoing effect from the FY10 rate increase with projected **incremental** sewer utility revenue totaling:	6.0%	225,650
B-3	27	Also, total sewer utility revenue includes the ongoing effect from the FY11 rate increase with projected **incremental** sewer utility revenue totaling:	3.5%	139,527
B-3	31	Penalties & Late Charges		128,863
B-4	62	Total Capital Connection Charges		20,145
		As previously noted, the growth rate in new capital connections from in-fill is projected at approximately:		0.27%

	A	G	H	J
1	**Okeechobee Utility Authority**			3.00%
2	**FY22 Budget**			3.00%
3	**Revenue Summary**			**9/13/2021**
4				
5		**FY21**		**FY22**
6		**Budget**		**Budget**
7	**<u>Operating Revenue:</u>**			
8	Total Water Utility Revenue (see B-3 Line 18)	6,558,005		6,851,513
9	Total Sewer Utility Revenue (see B-3 Line 29)	4,033,985		4,161,360
10	Penalties & Late Charges	117,408		128,863
11	Miscellaneous Revenue	39,330		42,324
12	Total Other Operating Revenue (see B-3 Line 38)	25,995		20,161
13	**Grand Total Operating Revenue (see B-3 Line 40)**	**10,774,723**		**11,204,221**
14				
15	**<u>Non-Operating Revenue:</u>**			
16	Gain/Loss Sale of Fixed Assets	0		0
17	Fire Hydrant Fund Fees	85,134		87,240
18	Total Restricted Interest (see B-4 Line 56)	18,194		15,480
19	Total CCC Revenue (Direct) (see B-4 Line 62)	18,650		20,145
22	Rate Stabilization Fund Transfer (see B-4 Line 71)	0		0
23	**Grand Total Non-Operating Revenue (see B-4 Line 72)**	**121,978**		**122,865**
24				
25	**<u>Grants, Loans & CIP Funding:</u>**			
26	Internal Funding for CIP & Departmental Capital Expenditures	4,289,822		2,413,550
27	Internal Funding (Rate Stabilization Fund) for SRF Debt Service + funding for Operating Reserve and for Emergency Reserve Funds	0		0
28	External Funding for Construction Projects	15,297,928		8,235,097
29	**Total Grants, Loans & CIP Funding** (see B-4 Line 80)	**19,587,750**		**10,648,647**
30				
31	**GRAND TOTAL REVENUE** (see B-4 Line 82)	**30,484,451**		**21,975,733**
32				
33				**B-2**

	A	H	N	O	P
1	**Okeechobee Utility Authority**			**9/13/2021**	
2	**FY22 Budget**				
3	**Revenue Detail**				
4		**FY21**		**FY22**	
5	**(1) revenue budget assumes capital connection charges and installation fees will remain at 75% discount levels.**	**Budget**		**Budget**	
6	**(2) interest income from restricted funds on page B-4 is inconsequential and is included in operating interest icome**	**Amount**		**Amount**	
7	**OPERATING REVENUE**				
8	Water Utility Revenue	5,829,071		6,071,945	
9	Water AGRC Revenue (from in-fill connections)	6,250		0	
10	Water GRC Revenue	17,480		21,912	
11	Install Fees Water	6,375		6,625	(1)
12	Private Fire Protection	70,685		81,189	
13	Turn On/Off Fees	47,606		63,551	
14	Other Revenue Water	14,535		16,705	
15	Incremental Water Rev From 6.0% Rate Increase in FY-10	349,744		364,317	
16	Incremental Water Rev From 3.5% Rate Increase in FY-11	216,259		225,269	
17		0		0	
18	**Total Water Utility Revenue**	**6,558,005**		**6,851,513**	
19					
20	Wastewater Utility Revenue	3,640,674		3,760,831	
21	Wastewater AGRC Revenue (from in-fill connections)	6,000		0	
22	Wastewater GRC Revenue	14,646		15,705	
23	Install Fees Wastewater	6,120		6,360	(1)
24	Kings Bay Wastewater Maintenance Fee	11,022		10,840	
25	Other Revenue Wastewater	2,014		2,447	
26	Incremental Wastewater Rev From 6.0% Rate Increase in FY-10	218,440		225,650	
27	Incremental Wastewater Rev From 3.5% Rate Increase in FY-11	135,069		139,527	
29	**Total Wastewater Utility Revenue**	**4,033,985**		**4,161,360**	
30					
31	**Penalties & Late Charges**	**117,408**		**128,863**	
32					
33	**Miscellaneous Revenue**	**39,330**		**42,324**	
34					
35	Interest Operating Account	25,523		19,619	
37	Interest Payroll Account	472		542	
38	**Total Unrestricted Interest Revenue**	**25,995**		**20,161**	
39					
40	**GRAND TOTAL FROM OPERATING REVENUE**	**10,774,723**		**11,204,221**	
41					

	A	H	N	O	P
1	**Okeechobee Utility Authority**			**9/13/2021**	
2	**FY22 Budget**				
3	**Revenue Detail**				
4		**FY21**		**FY22**	
5	**(1) revenue budget assumes capital connection charges and installation fees will remain at 75% discount levels.**	**Budget**		**Budget**	
42	**NON-OPERATING REVENUE**	**Amount**		**Amount**	
43	**Gain/Loss Sale of Fixed Asset**	0		0	
44					
45	**Fire Hydrant Fund Fees**	85,134		87,240	
46					
47	Interest-Water CCC Fund	0		0	(2)
48	Interest-Wastewater CCC Fund	0		0	(2)
49	Interest-CCC WWTP Expansion Fund	0		0	(2)
50	Interest-RR&I Funding Required	2,340		2,340	
51	Interest-Fire Hydrant Fund	0		0	(2)
52	Interest-Future CIP Funding	0		0	(2)
53	Interest-Rate Stabilization Fund & Debt Service Fund	4,739		2,025	
54	Interest-Operating Reserve Fund (90 day O&M) accrued	8,325		8,325	
55	Interest-Emergency Reserve Fund (30 day O&M) accrued	2,790		2,790	
56	**Total Restricted Interest**	**18,194**		**15,480**	
57					
58	Water CCC from in-fill	9,650		10,425	(1)
59	Wastewater CCC from in-fill	9,000		9,720	(1)
62	**Total Water & WW CCC Revenue (Direct)**	**18,650**		**20,145**	
70					
71	Internal Funding from Rate Stabilization Fund	0		0	
72	**GRAND TOTAL NON-OPERATING REVENUE**	**121,978**		**122,865**	
73					
74	**GRANTS, LOANS & CIP FUNDING**				
75	Internal Funding for CIP Expenditures	3,343,762		1,184,250	
76	Internal Funding for SRF Debt Service (from Restricted Funds)	0		0	
77	Internal Funding for Departmental Capital Expenditures	946,060		1,229,300	
78	External Funding-State Programs	8,371,795		7,035,097	
79	External Funding from loans/grants to obtain	6,926,133		1,200,000	
80	**GRAND TOTAL GRANTS & INTERNAL FUNDING**	**19,587,750**		**10,648,647**	
81					
82	**GRAND TOTAL SOURCES OF FUNDS**	**30,484,451**		**21,975,733**	

Notes to Operating Expense Summary:

Page	Line			
C-2	26	Total Departmental Operating Expense:		$7,982,583
		Total Operating expense (including labor) as presented is higher than the previous years budgeted amount by:	$ 212,747	2.74%
C-4 to C-17		In the detailed expense listing shown on pages C-4 through C-17, most expense classifications have been assigned a budgetary value based on either a specific contract amount or an analysis of the current year to date operating expenses. However, several selected O&M expense classifications in each department have been historically subject to market fluctuations. Examples are electric (FPL); chemical; and fuel, gas, diesel and petroleum.		
A-1	27	Electric (FPL) expenses are assigned a specific budgetary value or an adjusted amount based on a projected rate increase from FPL of:		3.00%
A-1	29	Chemicals are assigned a specific budgetary value and a percent change based on inflation estimates:		5.00%
A-1	31	Fuel, gas, diesel & general petroleum based commodities have been assigned a specific budgetary value and a percent change based on inflation estimates:		8.80%

	A	C	G
1	**Okeechobee Utility Authority**		
2	**FY22 Budget**		**9/13/2021**
3	**Expenditures Summary**		
4		**FY21**	**FY22**
5	**Operating Expenses**	**Budget**	**Budget**
6	Admin/Exec. Labor, (includes $27,851 for Urgent Care Services)	1,170,981	1,276,484
7	Admin/Exec. O & M	992,598	1,147,780
8	**Total Administration / Executive Expenses**	**2,163,579**	**2,424,264**
9			
10	Maintenance Labor	1,370,234	1,388,184
11	Maintenance O & M	1,047,350	1,061,409
12	**Total Maintenance Expenses**	**2,417,584**	**2,449,593**
13			
14	Water Labor	602,750	617,335
15	Water O & M	1,041,085	1,074,750
16	**Total Water Expenses**	**1,643,835**	**1,692,085**
17			
18	Wastewater Labor	594,347	605,492
19	Wastewater O & M	692,150	533,609
20	**Total Wastewater Expenses**	**1,286,497**	**1,139,100**
21			
22	Meter Labor	228,727	246,761
23	Meter O & M	29,614	30,780
24	**Total Meter Reader Expenses**	**258,341**	**277,541**
25			
26	**Grand Total Operating Expenses**	**7,769,836**	**7,982,583**
27			
28	**Non-Operating Expenses**		
29	Debt Service Interest Expense	394,167	356,854
30	Amortization Expense	22,200	12,600
31	Depreciation Expense	2,660,000	2,700,000
32	**Grand Total Non-Operating Expenses**	**3,076,367**	**3,069,454**
33			
34	**Transfers**		
35	Debt Service Principal Payments	2,028,143	2,073,096
36	Required Transfers to Restricted Revenue Funds	121,978	122,865
37	Budget Amendment #1	141,680	0
38	Discretionary Transfers From Restricted Funds	440,897	791,688
39	Other Transfers	19,587,750	10,648,647
40	**Grand Total Transfers**	**22,320,448**	**13,636,296**
41			
42	**GRAND TOTAL EXPENDITURES**	**33,166,651**	**24,688,333**
43			
44	**GRAND TOTAL EXPENDITURES WITHOUT NON-CASH AMORTIZATION & DEPRECIATION EXPENSE**	**30,484,451**	**21,975,733**

Okeechobee Utility Authority			
FY22 Budget			9/13/2021
Operating Expense	Summary by Department		
		FY21 Budget Amount	FY22 Budget Amount
	Department		
Summary Labor:	Administration	1,170,981	1,276,484
	Maintenance	1,370,234	1,388,184
	Water	602,750	617,335
	Wastewater	594,347	605,492
	Meter	228,727	246,761
	Total Labor	3,967,039	4,134,256
Summary O & M:	Administration	992,598	1,147,780
	Maintenance	1,047,350	1,061,409
	Water	1,041,085	1,074,750
	Wastewater	692,150	533,609
	Meter	29,614	30,780
	Total O & M	3,802,797	3,848,328
Summary Dept Total:	Administration	2,163,579	2,424,264
	Maintenance	2,417,584	2,449,593
	Water	1,643,835	1,692,085
	Wastewater	1,286,497	1,139,100
	Meter	258,341	277,541
	Total Department Expenses	7,769,836	7,982,583
FY22 Operating Expense Budget higher than Final FY21, as amended			212,747
Percent change			2.74%

	A	B	D	E	L
40	**Okeechobee Utility Authority**				
41	**FY22 Budget**				**9/13/2021**
42	**Operating Expense**	**Detail by Department and Account**			
43					
44			**FY21**		**FY22**
45	**Administration Labor:**		**Budget**		**Budget**
46	**Account Number**	**Account Description**	**Amount**		**Amount**
47	401-3-513-1100-100	Executive Salaries	228,462		403,773
48	401-3-513-1101-100	Supervisor salaries	136,678		130,655
49	401-3-513-1200-100	Regular Salaries	360,908		393,251
50	401-3-513-1201-100	Non-pension admin	85,256		0
51	401-3-513-1202-100	Bonus Pay Admin	14,788		0
52	401-3-513-1300-100	Accrued Payout PTO (cash payments)	15,320		16,708
53	401-3-513-1400-100	Overtime	7,412		7,303
54	401-3-513-1600-100	Accured Wages and FICA	0		0
55	401-3-513-1610-100	Accrued Benefits & FICA (vacation/sick)	0		0
56	401-3-513-2100-100	FICA	64,935		72,804
57	401-3-513-2200-100	Retirement	92,292		78,394
58	401-3-513-2300-100	Health Insurance	126,000		134,400
59	401-3-513-2301-100	Disability Insurance	2,605		2,982
60	401-3-513-2302-100	Life Insurance	3,060		3,264
61	401-3-513-2400-100	Workmens Compensation	1,914		1,598
62	401-3-513-2500-100	Unemployment Compensation	0		0
63	401-3-513-3400-213	Urgent Care Services	27,851		27,851
64	401-3-513-2400-101	COLA Increase	0		0
65	401-3-513-1620-100	Accrued OPEB	3,500		3,500
66	401-3-513-1201-102	Janitorial Services	0		0
67		Employee Bonus	0		0
68		Health ins increase	0		0
69					
70		**Admin Labor Subtotal**	**1,170,981**		**1,276,484**
71					
72					

	A	B	D	E	L
73			**FY21**		**FY22**
74	**Administration O&M:**		**Budget**		**Budget**
75	**Account Number**	**Account Description**	**Amount**		**Amount**
76	401-3-513-5100-101	Office Equipment	**3,350**		**4,200**
77	401-3-513-4905-201	Collection Agency Expense	**750**		**0**
78	401-3-513-3100-200	Legal Service-General Counsel	**35,000**		**30,000**
79	401-3-513-3100-202	Legal Serv-Dev Matters-Other	**1,500**		**0**
80	401-3-513-3100-203	Legal Serv-Easement Matters	**2,500**		**2,500**
81	401-3-513-3100-204	Legal Serv-EEOC	**0**		
82	401-3-513-3100-205	Legal Serv-Dev Matters-Royal	**0**		
83	401-3-513-3100-206	Legal Serv-Dev Matters-CIB Marine(LVA)	**0**		
84	401-3-513-3100-207	Legal Serv-Dev Matters- (Freshwater)	**0**		
85	401-3-513-3100-208	Legal Serv-Gadsden	**0**		**0**
86	401-3-513-3100-204	Legal Serv-Land Trust v OUA	**0**		**0**
87	401-3-513-3101-200	Engineering Fees	**15,000**		**25,000**
88	401-3-513-3101-201	Eng Fees-Water General	**5,000**		**10,000**
89	401-3-513-3101-202	Eng Fees-Water Quality Improv.	**30,000**		**0**
90	401-3-513-3101-203	Eng Fees-WW General	**10,000**		**10,000**
91	401-3-513-3200-200	Accounting & Auditing	**30,000**		**26,000**
92	401-3-513-3400-200	Other contract serv(surveys, 1095C, Misc)	**20,000**		**20,000**
93	401-3-513-3400-201	Utility Serv Co (Moved to Water Dept)	**0**		
94	401-3-513-3400-202	Financial Advisor	**2,500**		**2,500**
95	401-3-513-3400-203	Rate Consultant Services	**25,000**		**30,000**
96	401-3-513-3400-204	CAS & Assoc-Legislative Serv	**36,000**		**40,500**
97	401-3-513-3400-205	Thorn Run-Legislative Serv	**0**		**42,000**
98	401-3-513-3400-206	One-Call Serv	**6,500**		**4,500**
99	401-3-513-3400-207	ADP-Payroll Services	**24,500**		**25,000**
100	401-3-513-3400-212	ADP-Easy Labor Management Fees	**4,000**		**4,250**
101	401-3-513-3400-208	Random Drug Program Costs	**5,000**		**3,500**
102	401-3-513-3400-210	Safety Matters-Consulting Serv	**3,000**		**3,500**
103	401-3-513-3400-211	Pension Related Matters	**3,500**		**1,500**
104	401-3-513-3400-216	Bank Service Fee CSB	**9,400**		**9,400**
105	401-3-513-4000-100	Travel and Per Diem	**2,000**		**2,500**
106	401-3-513-4100-100	Communication Service	**0**		**0**
107	401-3-513-4100-101	Com Serv-Comcast	**7,500**		**6,000**
108	401-3-513-4100-102	Com Serv-Verizon Cellular	**1,000**		**1,000**
109	401-3-513-4100-104	Com Serv-Reimbursements	**1,500**		**1,500**
110	401-3-513-4100-105	Com Serv-Ans Services	**0**		**0**
111	401-3-513-4100-106	SLERS Radio Service Fee (7x$9x12)	**750**		**850**
112	401-3-513-5208-101	COVID-19 Exp	**2,000**		**7,500**
113	401-3-513-4100-108	SLERS R&M - Admin	**500**		**0**
114	401-3-513-5215-100	Safety Supplies	**1,750**		**1,750**
115	401-3-513-4200-100	Postage and Transportation	**45,000**		**45,000**
116	401-3-513-4300-100	Utilities-FPL	**7,500**		**7,725**
117	401-3-513-4301-100	Utilities Waste Management	**1,500**		**1,750**

	A	B	D	E	L
118			FY21		FY22
119	**Administration O&M:**		**Budget**		**Budget**
120	**Account Number**	**Account Description**	**Amount**		**Amount**
121	401-3-513-4400-101	Pitney Bowes Post Mach Lease	1,100		1,100
122	401-3-513-4400-102	Copier Leases & Usage Costs	6,000		5,000
123	401-3-513-4500-200	Insurance-Prop, Cas & Gen Liab	335,000		398,000
124	401-3-513-4500-201	Insurance-Pollution Policy	14,944		12,777
125	401-3-513-4500-202	Insurance-Storage Tank Policy	1,644		2,000
126	401-3-513-4600-100	R&M Vehicles	1,500		1,500
127	401-3-513-4609-100	R&M Building Admin	25,000		25,000
128	401-3-513-4611-100	R&M Equipment	1,250		1,250
129	401-3-513-4612-100	R&M Comp Equipment	1,500		1,500
130	401-3-513-4613-100	R&M Comp Software (Springbrk)	35,000		36,796
131	401-3-513-4613-101	Comp Sys, HW/SW Upgrades & IT Serv	12,500		7,500
132	401-3-513-4613-102	IT Outsourced Services	9,000		10,800
133	401-3-513-4615-100	Lawn Service Admin	750		750
134	401-3-513-5208-101	Shrinkage Expense	0		0
135	401-3-513-4700-200	Printing and Binding	20,000		17,500
136	401-3-513-4901-100	Education-Springbrook & General	5,000		3,500
137	401-3-513-4902-200	Advertising	4,000		3,500
138	401-3-513-4902-201	Website/Webhosting Exp E-billing	2,000		1,500
139	401-3-513-4905-200	Bad Debt Expense	10,000		30,000
140	401-3-513-4909-100	Miscellaneous	23,000		24,000
141	401-3-513-5100-100	Office Supplies	8,500		7,500
142	401-3-513-5201-100	Fuel Gas & Diesel - Vehicles	2,160		1,632
143	401-3-513-5203-100	Uniforms	1,500		1,500
144	401-3-513-5207-100	Tools	250		250
145	401-3-513-5208-100	Supplies Administration	10,000		7,500
146	401-3-513-5400-100	Books, Dues and Publications	10,000		10,000
147	401-3-513-6400-100	Capital Outlay Admin	27,500		15,500
148	401-3-513-9000-200	Contingencies	80,000		150,000
149	401-3-513-4908-100	Hurricane Expenditures	0		0
150	401-3-513-4907-100	Loan Cost of Issuance	0		0
151		**Admin O & M Subtotal**	**992,598**		**1,147,780**
152		**Admin Dept Totals**	**2,163,579**		**2,424,264**

	A	B	D	E	L
156			**FY21**		**FY22**
157	**Maintenance Labor:**		**Budget**		**Budget**
158	**Account Number**	**Account Description**	**Amount**		**Amount**
159	401-4-536-1101-100	Supervisor Salaries Maint	**76,184**		**78,664**
160	401-4-536-1200-100	Regular Salaries	**735,426**		**860,162**
161	401-4-536-1201-100	Non-pension	**64,866**		**0**
162	401-4-536-1201-101	On Call	**12,465**		**12,561**
163	401-4-536-1400-100	Overtime Maint	**42,032**		**41,412**
164	401-4-536-1600-100	Accured Wages and FICA Maint	**0**		**0**
165	401-4-536-1610-100	Accrued Benefits & FICA (vacation/sick)	**0**		**0**
166	401-4-536-2100-100	FICA Maint	**73,779**		**77,223**
167	401-4-536-2200-100	Retirement Maint	**100,670**		**78,108**
168	401-4-536-2300-100	Health Insurance Maint	**176,400**		**176,400**
169	401-4-536-2301-100	Disability Insurance Maint	**2,824**		**3,028**
170	401-4-536-2302-100	Life Insurance Maint	**4,284**		**4,284**
171	401-4-536-2400-100	Workmens Compensation Maint	**44,345**		**36,194**
172	401-4-536-2500-100	Unemployment Comp Maint	**0**		**0**
173	401-4-536-1300-100	Accrued Payout PTO (cash payments)	**16,668**		**16,649**
174	401-4-536-1202-100	Bonus Pay-Maint	**16,791**		**0**
175	401-4-536-1620-100	Accrued OPEB Maint	**3,500**		**3,500**
176					
177		**Maintenance Labor Subtotal**	**1,370,234**		**1,388,184**
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	A	B	D	E	L
194			FY21		FY22
195	**Maintenance O&M:**		Budget		Budget
196	**Account Number**	**Account Description**	Amount		Amount
197	401-4-536-4100-108	SLERS R&M Maintenance	1,000		2,250
198					
199	401-4-536-3400-209	GPS Tracking	7,000		5,500
200	401-4-536-4000-100	Travel and Per Diem Maint	1,000		1,000
201	401-4-536-4100-101	Com Serv-Embarq/Comcast Maint	5,000		5,000
202	401-4-536-4100-102	Com Serv-Nextel Cellular Maint	1,500		1,500
203	401-4-536-4100-104	Com Serv-Reimbursements Maint	750		1,500
204	401-4-536-4100-300	Communications AirVac	1,250		1,750
205	401-4-536-4100-106	SLERS Radio Maint Fee-Maint (31x$9x12)	3,500		3,500
206	401-4-513-4100-107	SLERS Tower Maint Fee-Maint (31x$9x12)	0		0
207	401-4-536-4200-100	Postage Transportation Maint	500		500
208	401-4-536-4300-100	Utilities-FPL Maintenance	5,500		5,665
209	401-4-536-4300-200	Utilities-FPL Pump Stations	55,000		66,950
210	401-4-536-4300-300	Utilities AirVac	46,000		54,075
211	401-4-536-4301-100	Utilities Waste Management Maint	4,000		4,500
212	401-4-536-4301-101	Utilities Waste Mngmt-tipping fees	1,500		1,500
213	401-4-536-4400-100	Equipment Rental Maint	2,500		4,250
214	401-4-536-4600-100	R&M Vehicles Maint	40,000		35,000
215	401-4-536-4605-200	R&M Pump Stations	95,000		85,000
216	401-4-536-4605-201	R&M Pump Stations Electrical	20,000		20,000
217	401-4-536-4605-300	R&M Air Vac	100,000		100,000
218	401-4-536-4605-400	R&M Water Distribution Maint	110,000		110,000
219	401-4-536-4605-500	R&M Sewer Collection Maint	25,000		20,000
220	401-4-536-4605-600	R&M Kings Bay	7,500		8,500
221	401-4-536-4605-700	R&M SCADA	15,000		17,500
222	401-4-536-4609-100	R&M Building Maintenance	2,500		2,000
223	401-4-536-4611-100	R&M Equipment Maintenance	24,000		40,000
224	401-4-536-4611-200	R&M Equipment Pump Stations	5,000		12,500
225	401-4-536-4611-300	R&M Generators	20,000		15,000
226	401-4-536-4612-100	R&M Computer Equipment Maint	750		500
227	401-4-536-4613-100	R&M Computer Software Maint	500		979
228	401-4-536-4614-100	R&M Copier Usage Maint	1,000		1,000
229	401-4-536-4615-200	Lawn Serv Pump Stations	1,980		1,750
230	401-4-536-4615-300	Lawn Serv Air Vac	1,620		2,250
231	401-4-536-4616-100	Testing and Lab Service	5,000		4,250
232	401-4-536-4901-100	Education maint	6,250		5,000
233	401-4-536-4909-100	Miscellaneous Maint	1,000		1,000
234	401-4-536-4501-100	Small Equipment	2,500		2,500
235	401-4-536-5100-100	Office Supplies Maint	3,000		3,250
236					

	A	B	D	E	L
238					**Budget**
239	**Maintenance O&M:**		**Budget**		**Amount**
240	**Account Number**	**Account Description**	**Amount**		
241	401-4-536-5201-100	Fuel: Gas, Diesel - Vehicles	**35,000**		**38,080**
242	401-4-536-5202-100	Fuel Other Maint	**7,500**		**8,160**
243	401-4-536-5203-100	Uniforms Maint	**7,000**		**7,500**
244	401-4-536-5206-100	Meters and Meter Boxes	**175,000**		**175,000**
245	401-4-536-5207-100	Tools Maint	**18,000**		**17,500**
246	401-4-536-5207-200	Tools Pump Stations	**1,500**		**1,250**
247	401-4-536-5207-300	Tools Air Vac	**500**		**500**
248	401-4-536-5207-400	Tools Water Dist Maint	**1,000**		**750**
249	401-4-536-5207-500	Tools Sewer Collection Maint	**750**		**500**
250	401-4-536-5207-600	Tools Kings Bay Maint	**250**		**500**
251	401-4-536-5208-100	Supplies Maint	**12,500**		**17,500**
252	401-4-536-5208-200	Supplies Pump Stations	**1,000**		**1,250**
253	401-4-536-5208-300	Supplies Air Vac	**750**		**500**
254	401-4-536-5208-400	Supplies Water Dist Maint	**7,500**		**7,500**
255	401-4-536-5208-500	Supplies Sewer Collection Main	**2,500**		**2,250**
256	401-4-536-5208-600	Supplies Kings Bay Maint	**500**		**250**
257	401-4-536-5209-200	Chemicals Pump Stations	**105,000**		**94,500**
258	401-4-536-5215-100	Safety Supplies	**15,000**		**15,000**
259	401-4-536-5400-100	Books, Dues and Publ Maint	**500**		**500**
260	401-4-536-6400-100	Capital Outlay Maint	**7,000**		**0**
261	40`-4-536-9000-100	Contingency-Maint	**25,000**		**25,000**
262	401-4-536-9999-100	Return To Stock	**0**		**0**
263					
264		**Maintenance O & M Subtotal**	**1,047,350**		**1,061,409**
265		**Maintenance Dept Totals**	**2,417,584**		**2,449,593**
267					
268					
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	A	B	D	E	L
274			**FY21**		**FY22**
275	**Water Labor:**		**Budget**		**Budget**
276	**Account Number**	**Account Description**	**Amount**		**Amount**
277	401-5-533-1101-100	Supervisor Salaries SWTP	**47,792**		**49,551**
278	401-5-533-1101-200	Supervisor Salaries GWTP	**20,482**		**21,236**
279	401-5-533-1200-100	Regular Salaries SWTP	**280,647**		**308,790**
280	401-5-533-1200-200	Regular Salaries GWTP	**37,079**		**40,504**
281	401-5-533-1300-100	Accrued Payout SWTP	**6,547**		**6,606**
282	401-5-533-1300-200	Accrued Payout GWTP	**0**		**0**
283	401-5-533-1201-103	Part Time Employee SWTP	**0**		**0**
284	401-5-533-1201-203	Part Time Employee GWTP	0		**0**
285	401-5-533-1202-100	Bonus Pay SWTP	**7,095**		**0**
286	401-5-533-1202-200	Bonus Pay GWTP	**756**		**0**
287	401-5-533-1400-100	Overtime SWTP	**11,994**		**11,817**
288	401-5-533-1400-200	Overtime GWTP	**1,888**		**1,860**
289	401-5-533-1610-100	Accured Benefits and FICA SWTP	**0**		**0**
290	401-5-533-1610-200	Accured Benefits and FICA GWTP	**0**		**0**
291	401-5-533-2500-100	Unemployment Comp SWTP	**0**		**0**
292	401-5-533-2500-200	Unemployment Comp GWTP	**0**		**0**
293	401-5-533-2100-100	FICA SWTP	**27,148**		**28,881**
294	401-5-533-2100-200	FICA GWTP	**4,545**		**4,807**
295	401-5-533-2200-100	Retirement SWTP	**43,858**		**34,487**
296	401-5-533-2200-200	Retirement GWTP	**4,006**		**3,167**
297	401-5-533-2300-100	Health Insurance SWTP	**75,600**		**75,600**
298	401-5-533-2300-200	Health Insurance GWTP	**8,400**		**8,400**
299	401-5-533-2301-100	Disability Insurance SWTP	**1,162**		**1,238**
300	401-5-533-2301-200	Disability Insurance GWTP	**112**		**120**
301	401-5-533-2302-100	Life Insurance SWTP	**1,836**		**1,836**
302	401-5-533-2302-200	Life Insurance GWTP	**204**		**204**
303	401-5-533-2400-100	Workmens Comp SWTP	**17,505**		**14,414**
304	401-5-533-2400-200	Workmens Comp GWTP	**1,544**		**1,268**
305	401-5-533-1600-100	Accured Wages and FICA SWTP	**0**		**0**
306	401-5-533-1600-200	Accured Wages and FICA GWTP	**0**		**0**
307	401-5-533-1620-100	Accured OPEB SWTP	**2,100**		**2,100**
308	401-5-533-1620-200	Accured OPEB GWTP	**450**		**450**
309		**Water Labor Subtotal**	**602,750**		**617,335**

	A	B	D	E	L
316			**FY21**		**FY22**
317	**Water O & M:**		**Budget**		**Budget**
318	**Account Number**	**Account Description**	**Amount**		**Amount**
319	401-5-533-3400-201	American Tank / Elev Strg Tank RM	**16,964**		**16,966**
320	401-5-533-4100-108	SLERS R & M SWTP	**0**		**0**
321	401-5-533-4100-208	SLERS R & M GWTP	**0**		**0**
322	401-5-533-3400-209	GPS Tracking	**1,650**		**1,500**
323	401-5-533-4000-100	Travel and Per Diem SWTP	**350**		**350**
324	401-5-533-4000-200	Travel and Per Diem GWTP	**150**		**150**
325	401-5-533-4100-101	Com Serv-Embarq/Centurylink SWTP	**4,500**		**4,000**
326	401-5-533-4100-103	Com Serv-Sprint SWTP	**175**		**150**
327	401-5-533-4100-104	Com Serv-Reimburse. SWTP	**650**		**700**
328	401-5-533-4100-200	Communications GWTP	**2,400**		**2,000**
329	401-5-533-4100-106	SLERS Radio Maint Fee SWTP (5x$9x12)	**540**		**550**
330	401-5-533-4100-206	SLERS Radio Maint Fee GWTP (2x$9x12)	**216**		**225**
331	401-5-533-4100-107	SLERS Tower Maint Fee SWTP (5x$9x12)	**0**		**0**
332	401-5-533-4100-207	SLERS Tower Maint Fee GWTP (2x$9x12)	**0**		**0**
333	401-5-533-4200-100	Postage Transportation SWTP	**450**		**300**
334	401-5-533-4200-200	Postage Transportation GWTP	**0**		**0**
335	401-5-533-4300-100	Utilities-FPL SWTP	**165,000**		**180,250**
336	401-5-533-4300-200	Utilities-FPL GWTP	**40,000**		**46,350**
338	401-5-533-4301-100	Utilities Waste Mgmt SWTP	**3,600**		**3,750**
339	401-5-533-4301-200	Utilities Waste Mgmt GWTP	**650**		**500**
340	401-5-533-4400-100	Equipment Rental SWTP	**2,250**		**2,250**
341	401-5-533-4400-200	Equipment Rental GWTP	**250**		**250**
342	401-5-533-4600-100	R&M Vehicles SWTP	**3,500**		**3,750**
343	401-5-533-4600-200	R&M Vehicles GWTP	**0**		**0**
344	401-5-533-4602-100	R&M SWTP	**35,000**		**52,500**
345	401-5-533-4602-200	R&M GWTP	**7,500**		**5,000**
346	401-5-533-4602-201	SWTP Backwash pond clean & diversion	**0**		**0**
348	401-5-533-4611-100	R&M Equipment SWTP	**100,000**		**85,000**
349	401-5-533-4611-200	R&M Equipment GWTP	**18,000**		**12,500**
350	401-5-533-4611-201	R&M Generators GWTP	**2,250**		**2,500**
351	401-5-533-4612-100	R&M Computer Equip SWTP	**1,500**		**1,500**
352	401-5-533-4612-200	R&M Computer Equip GWTP	**250**		**250**
353	401-5-533-4613-100	R&M Computer Software SWTP	**250**		**370**
354	401-5-533-4613-200	R&M Computer Software GWTP	**250**		**250**
355	401-5-533-4615-100	Lawn Service SWTP	**10,440**		**10,500**
356	401-5-533-4615-200	Lawn Service GWTP	**7,200**		**6,500**
357	401-5-533-4615-700	Lawn Service PRP	**900**		**0**
358	401-5-533-4616-100	Testing and Lab Service SWTP	**25,000**		**20,000**
359	401-5-533-4616-200	Testing and Lab Service GWTP	**500**		**500**
361	401-5-533-4619-100	C2i Annual Maintenance	**8,500**		**10,000**
362	401-5-533-4620-100	R&M Ozone Water System Inc. SWTP	**42,250**		**43,500**
363	401-5-533-4901-100	Education SWTP	**1,500**		**3,000**
364	401-5-533-4901-200	Education GWTP	**250**		**250**
365	401-5-533-4611-101	R&M Generator SWTP	**15,000**		**25,000**

	A	B	D	E	L
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367	**Water O & M:**	**Description**	**Budget**		**Budget**
368	**Account Number**		**Amount**		**Amount**
369	401-5-533-4909-100	Miscellaneous SWTP	**1,250**		**1,250**
370	401-5-533-4909-200	Miscellaneous GWTP	**500**		**250**
371	401-5-533-4950-100	Permits SWTP	**500**		**250**
372	401-5-533-4950-200	Permits GWTP	**500**		**250**
373	401-5-533-5100-100	Office Supplies SWTP	**1,500**		**2,500**
374	401-5-533-5100-200	Office Supplies GWTP	**350**		**250**
375	401-5-533-5201-100	Fuel: Gas, Diesel - Vehicles SWTP	**4,000**		**3,808**
376	401-5-533-5201-200	Fuel: Gas, Diesel - Vehicles GWTP	**500**		**272**
377	401-5-533-5202-100	Fuel Other Equipment SWTP	**8,500**		**9,248**
378	401-5-533-5202-200	Fuel Other Equipment GWTP	**3,250**		**3,536**
379	401-5-533-5203-100	Uniforms SWTP	**1,500**		**1,250**
380	401-5-533-5203-200	Uniforms GWTP	**250**		**250**
381	401-5-533-5204-100	Lab Supplies SWTP	**8,500**		**8,500**
382	401-5-533-5204-200	Lab Supplies GWTP	**1,250**		**1,000**
383	401-5-533-5207-100	Tools SWTP	**1,250**		**750**
384	401-5-533-5207-200	Tools GWTP	**250**		**250**
385	401-5-533-5208-100	Supplies SWTP	**2,500**		**2,250**
386	401-5-533-5208-200	Supplies GWTP	**500**		**250**
387	401-5-533-5209-100	Chemicals SWTP	**400,000**		**420,000**
388	401-5-533-5209-200	Chemicals GWTP	**20,000**		**18,375**
389	401-5-533-5209-700	Chemicals PRP	**0**		**0**
390	401-5-533-5215-100	Safety suppliesSWTP	**3,500**		**2,500**
391	401-5-533-5215-200	Safety supplies GWTP	**250**		**250**
392	401-5-533-5400-100	Books, Dues and Pub SWTP	**500**		**250**
393	401-5-533-5400-200	Books, Dues and Pub GWTP	**150**		**150**
395	401-5-533-6400-100	Capital Outlay SWTP	**10,000**		**4,000**
396	401-5-533-6400-200	Capital Outlay GWTP	**0**		**0**
397	401-5-533-9000-100	Contingency-Water	**50,000**		**50,000**
398		**Water O & M Subtotal**	**1,041,085**		**1,074,750**
399		**Water Dept Totals**	**1,643,835**		**1,692,085**

	A	B	D	E	L
402			FY21		FY22
403	**Wastewater Labor:**		Budget		Budget
404	**Account Number**	**Account Description**	**Amount**		**Amount**
405	401-6-535-1101-100	Supervisor Salaries WW	69,710		72,223
406	401-6-535-1200-100	Regular Salaries WW	328,852		356,281
407	401-6-535-1201-103	Part-time Salaries WW	0		0
408	401-6-535-1201-100	On Call WW wages	0		0
409	401-6-535-1202-100	Bonus Pay WW	7,732		0
410	401-6-535-1300-100	Accrued Payout WW	7,224		7,296
411	401-6-535-1400-100	Overtime WW	15,393		15,166
412	401-6-535-1600-100	Accured Wages and FICA WW	0		0
413	401-6-535-1610-100	Accured Benefits and FICA WW	0		0
414	401-6-535-2100-100	FICA WW	32,812		34,499
415	401-6-535-2200-100	Retirement WW	47,046		36,571
416	401-6-535-2300-100	Health Insurance WW	67,200		67,200
417	401-6-535-2301-100	Disability Insurance WW	1,200		1,248
418	401-6-535-2302-100	Life Insurance WW	1,632		1,632
419	401-6-535-2400-100	Workmens Compensation WW	13,246		11,076
420	401-6-535-1620-100	Accured OPEB WW	2,300		2,300
421		COLA Increase-WW	0		0
422		Merit Increase-WW	0		0
423		Employee Bonus-WW	0		0
424		Health Insurance Increase-WW	0		0
425					
426	401-6-535-2500-100	Unemployment Comp WW	0		0
427					
428		**Wastewater Labor Subtotal**	594,347		605,492
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	A	B	D	E	L
444			FY21		FY22
445	**Wastewater O & M:**		**Budget**		**Budget**
446	**Account Number**	**Account Description**	**Amount**		**Amount**
447	401-6-535-3400-209	GPS Tracking	**2,240**		**1,500**
448					
449	401-6-535-4000-100	Travel and Per Diem WW	**750**		**500**
450	401-6-535-4100-108	SLERS R&M WWTP	**0**		**250**
451	401-6-535-4100-101	Com Serv-Embarq/Centuyrylink WW	**5,750**		**3,500**
452	401-6-535-4100-104	Com Serv-Reimbursements WW	**650**		**650**
453	401-6-535-4100-106	SLERS Radio Maint Fee WW (10x$9x12)	**1,080**		**1,100**
454	401-6-535-4100-107	SLERS Tower Maint Fee WW 10x$9x12)	**0**		**0**
455	401-6-535-4200-100	Postage Transportation WW	**250**		**150**
456	401-6-535-4300-100	Utilities WW	**160,000**		**175,100**
457	401-6-535-4300-200	Utilities LVTP	**2,500**		**3,090**
458	401-6-535-4300-300	Utilities OTTP	**1,250**		**1,288**
459	401-6-535-4300-400	Utilities ETP	**2,250**		**2,318**
460	401-6-535-4300-500	Utilities KBTP	**3,100**		**3,193**
462	401-6-535-4301-100	Utilities Waste Mgmt WW	**6,250**		**6,500**
463	401-6-535-4400-100	Equipment Rental WW	**750**		**500**
464	401-6-535-4600-100	R&M Vehicles WW	**4,750**		**3,000**
465	401-6-535-4602-100	R&M WWTP	**36,000**		**36,000**
466	401-6-535-4602-200	R&M Lakeview	**2,500**		**1,250**
467	401-6-535-4602-300	R&M OTTP	**750**		**500**
468	401-6-535-4602-400	R&M ETP	**1,250**		**750**
469	401-6-535-4602-500	R&M KB TP	**1,250**		**750**
470	401-6-535-6400-100	Sand Removal-Digesters & Clarifiers	**184,870**		**0**
471	401-6-535-4609-100	R&M Building WWTP	**3,500**		**3,500**
472	401-6-535-4611-100	R&M Equipment WWTP	**22,500**		**17,500**
473	401-6-535-4611-200	R&M Equipment LVTP	**1,500**		**1,500**
474	401-6-535-4611-300	R&M Equipment OTTP	**500**		**500**
475	401-6-535-4611-400	R&M Equipment ETP	**500**		**500**
476	401-6-535-4611-500	R&M Equipment KBTP	**1,500**		**1,250**
477	401-6-535-4611-600	R&M Equipment PRTP	**0**		**0**
478	401-6-535-4612-100	R&M Computer & Office Equip WW	**1,750**		**2,000**
479	401-6-535-4613-100	R&M Computer Software WW	**3,500**		**1,620**
480	401-6-535-4611-800	R&M Generators WWTP	**0**		**3,000**
481	401-6-535-4615-100	Lawn Service WWTP	**13,500**		**10,000**
482	401-6-535-4615-200	Lawn Service LVTP	**900**		**1,250**
483	401-6-535-4615-300	Lawn Service OTTP	**1,800**		**1,250**
484	401-6-535-4615-400	Lawn Service ETP	**1,260**		**1,250**
485	401-6-535-4615-500	Lawn Service KBTP	**0**		**0**
487					
488					

	A	B	D	E	L
489			FY21		FY22
490	**Wastewater O & M:**		Budget		Budget
491	**Account Number**	**Account Description**	Amount		Amount
492	401-6-535-4616-100	Testing and Lab Service WWTP	28,000		22,500
493	401-6-535-4616-400	Testing and Lab Services ETP	1,250		1,250
494	401-6-535-4616-500	Testing and Lab Services KBTP	1,250		1,250
495	401-6-535-4616-700	Testing and Lab Services PRP	0		0
496	401-6-535-4617-100	Residual Management WWTP	45,000		45,000
497	401-6-535-4901-100	Education WW	2,000		2,000
498	401-6-535-4909-100	Misc WW	1,500		1,500
499	401-6-535-4950-100	Permits WW Cemetery Rd	7,500		5,000
500	401-6-535-4950-200	Permits LVTP	0		0
501	401-6-535-4950-300	Permits OTTP	0		0
502	401-6-535-4950-400	Permits ETP	0		0
503	401-6-535-4950-500	Permits KBTP	10,000		0
504	401-6-535-4950-600	Permits PRP	0		0
505	401-6-535-5100-100	Office Supplies WW	1,250		1,250
506	401-6-535-5201-100	Fuel: Gas, Diesel - Vehicles	6,000		5,440
507	401-6-535-5202-100	Fuel Other WW	7,500		9,248
508	401-6-535-5203-100	Uniforms WW	2,250		2,250
509	401-6-535-5204-100	Lab Supplies WW	3,500		2,500
510	401-6-535-5207-100	Tools WW	2,500		1,500
511	401-6-535-5208-100	Supplies WW	4,000		2,500
512	401-6-535-5209-100	Chemicals WWTP	51,500		55,650
513	401-6-535-5209-200	Chemicals LVTP	1,500		2,625
514	401-6-535-5209-300	Chemicals OTTP	1,750		1,838
515	401-6-535-5209-400	Chemicals ETP	2,000		1,575
516	401-6-535-5209-500	Chemicals KBTP	2,500		2,625
518	401-6-536-5215-100	Safety Supplies	3,000		2,250
519	401-6-535-5400-100	Books, Dues and Publications	500		250
520	401-6-535-6400-100	Capital Outlay WW	0		26,600
522	401-6-535-9000-100	Contingency-WW	35,000		50,000
523		**Wastewater O & M Subtotal**	692,150		533,609
524		**Wastewater Dept Totals**	1,286,497		1,139,100
531					

	A	B	D	E	L
532			FY21		FY22
533	**Meter Labor:**		**Budget**		**Budget**
534	**Account Number**	**Account Description**	**Amount**		**Amount**
535	401-7-513-1101-100	Supervisor Salaries MR	54,276		56,849
536	401-7-513-1200-100	Regular Salaries MR	88,483		98,039
537	401-7-513-1202-100	Bonus Pay	3,113		0
538	401-7-513-1300-100	Accrued Payout	2,722		2,749
539	401-7-513-1201-100	Non Pension wages MR	0		0
540	401-7-513-1201-102	Non-pension wages custodial services	5,087		17,802
541	401-7-513-1400-100	Overtime	2,225		2,192
542	401-7-513-1600-100	Accured Wages and FICA	0		0
543	401-7-513-1610-100	Accured Benefits and FICA	0		0
544	401-7-513-2100-100	FICA	11,927		13,589
545	401-7-513-2200-100	Retirement	17,727		14,029
546	401-7-513-2300-100	Health Insurance	33,600		33,600
547	401-7-513-2301-100	Disability Insurance	482		511
548	401-7-513-2302-100	Life Insurance	816		816
549	401-7-513-2400-100	Workmens Compensation	7,169		5,485
550	401-7-513-2500-100	Unemployment Comp MR	0		
551		COLA Increase-Meter	0		0
552		Merit Increase-Meter	0		0
553					
554					
555	401-7-513-1620-100	Accrued OPEB MR	1,100		1,100
556		**Meter Labor Subtotal**	**228,727**		**246,761**
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	A	B	D	E	L
576			**FY21**		**FY22**
577	**Meter O & M:**		**Budget**		**Budget**
578	**Account Number**	**Account Description**	**Amount**		**Amount**
579	401-7-513-3400-209	GPS Tracking	**1,750**		**1,500**
580	401-7-513-4618-100	Backflow recalibration fees and repairs	**800**		**0**
581	401-7-513-4000-100	Travel and Per Diem	**250**		**250**
582	401-7-513-4200-100	Postage, Freight & Shipping MR	**150**		**150**
583	401-7-513-4200-100	SLERS Radio Service Fee MR (8x$9x12)	**864**		**900**
584	401-7-513-4100-106	SLERS Tower Maint Fee MR (8x$9x12)	**0**		**0**
585	401-7-513-4100-107	SLERS Tower Service Fee	**0**		**0**
586	401-7-513-4100-108	SLERS R&M	**0**		
587	401-7-513-4600-100	R&M Vehicles	**2,500**		**2,750**
588	401-7-513-4611-100	R&M Meter Reading Equipment	**3,500**		**1,500**
589	401-7-513-4613-100	R&M Computer Software Sensus	**3,500**		**3,870**
590	401-7-513-4618-100	R&M Meter and BackFlow Equip Testing	**800**		**0**
591	401-7-513-4901-100	Education	**500**		**500**
592	401-7-513-5201-100	Fuel: Gas, Diesel - Vehicles	**8,500**		**8,160**
593	401-7-513-5203-100	Uniforms	**750**		**1,200**
594	401-7-513-5207-100	Tools	**500**		**850**
595	401-7-513-5208-100	Supplies	**1,750**		**1,250**
596	401-7-513-5400-100	Books, Dues and Publications	**500**		**500**
597	401-7-513-6400-100	Capital Outlay	**0**		**0**
598	401-7-513-6399-100	Insect Services	**2,500**		**3,000**
599	401-7-513-5215-100	Safety	**500**		**900**
600	401-7-535-6400-100	Capital Outlay MR			**3,500**
601		**Meter O & M Subtotal**	**29,614**		**30,780**
602		**Meter Dept Totals**	**258,341**		**277,541**

	B C D / E	F	G	H
1	Okeechobee Utility Authority			
2	FY22 Budget			9/13/2021
3	NON-OPERATING EXPENSES AND TRANSFERS			
4				
5		FY21		FY22
6		Budget		Budget
7	NON-OPERATING EXPENSES:	Amount		Amount
8	**Debt Service Interest Expense:**			
11	SRF 1 Interest Expense	96,720		85,767
12	SRF 2 Interest Expense	0		0
14	Truist Bank 2020A Interest Expense	114,229		90,995
15	Truist Bank 2020B Interest Expense	183,219		180,093
16	**Total**	**394,167**		**356,854**
17				
18	**Amortization Expense:**			
31	Amortize Organizational Costs	9,600		0
32	Amortize Long-Term Lease	12,600		12,600
33	**Total**	**22,200**		**12,600**
34				
35	**Depreciation Expense:**	**2,660,000**		**2,700,000**
36				
37	TOTAL NON-OPERATING EXPENSES	**3,076,367**		**3,069,454**
38				
39				

	B	C	D	E	F	G	H
40	NON-OPERATING TRANSFERS:				FY21		FY22
41	Required Transfers:						
42		Debt Service Principal Payments:					
45				SRF 1 Principal	586,143		597,096
46				SRF 2 Principal	0		0
52				Truist Bank 2020A Principal	1,292,000		1,316,000
53				Truist Bank 2020B Principal	150,000		160,000
54				**Total**	**2,028,143**		**2,073,096**
55	Unrestricted/Restricted Revenue Transfers to Restricted Accts:						
56				Operating Reserve Fund	0		0
57				Restricted Interest to Restricted Accts.	18,194		15,480
58				Cap Conn Fund Water (infill)	9,650		10,425
59				Cap Conn Fund WW (infill)	9,000		9,720
61				Fire Hydrant Fund	85,134		87,240
62				Emergency Reserve Fund	0		0
63				**Total**	**121,978**		**122,865**
64							
72		Discretionary Transfers-From Restricted Funds:					
73				Net Transfer to Rate Stabilization Fund	440,897		$ 791,688
74				Funds Earmarked for	0		0
75				Future CIP Funding	0		0
76				**Total**	**440,897**		**791,688**
77		Other Transfers:					
78				Internal Transfer for CIP Expenditures & Capital Assets	1,319,000		1,184,250
79				Internal Transfer for Departmental Capital Expenditures	946,060		1,229,300
80				External Funding from State	15,297,928		8,235,097
81				**Total**	**17,562,988**		**10,648,647**
82							
83	TOTAL NON-OPERATING EXPENSES AND TRANSFERS				23,230,373		16,705,749

	A	B	C	D	E	F	G
1	**Okeechobee Utility Authority**						**9/13/2021**
2	**FY22 Budget**						
3	**Proposed Departmental Capital Expenditures**						
4						**Operating**	**Capital**
5		DEPARTMENT TOTALS					
6			ADMINISTRATION			**15,500**	**700,000**
7			MAINTENANCE			**0**	**125,000**
8			WATER			**4,000**	**40,000**
9			WASTEWATER			**26,600**	**364,300**
10			METER			**3,500**	**0**
11					TOTALS	**49,600**	**1,229,300**
12			Administration				
13				Water master plan			**175,000**
14				WasteWater master plan			**175,000**
15				Administration Office Restoration			**350,000**
16				Springbrook Online Payment Portal		**15,500**	
19							
20					**Sub Total Administration**	**15,500**	**700,000**
21			Maintenance				
27				Lift Station Rehabilitations NW4; SE7, NW18, SW13	(included on schedule D2)		
28				New forklift			**75,000**
29							
33				Replace maintenance utility truck			**$ 50,000**
34							
35					**Sub Total Maintenance**	**0**	**125,000**
36			Water				
37							
38				2 Filter valve actuators			**30,000**
39				2 panel-view plus HMI (ozone generator controllers)			**10,000**
40				Krebs fittings (Actiflo Hydrocyclones)		**4,000**	
41					**Sub Total Water**	**4,000**	**40,000**
42			Wastewater				
43				Clarifier rebuild			**227,800**
44				Bar Screen Auger repair		**7,600**	
45				Replace return activated sludge valve		**16,000**	
46				Okee-Tantie Lift Station new pump & rails			**10,000**
47				Okee-Tantie Capacity Analysis report		**3,000**	
50				King's Bay Lift Station			**20,000**
51				Entrance road paving work			**106,500**
52					**Sub Total Wastewater**	**26,600**	**364,300**
53			Meter				
54				Extra Hand held		**3,500**	
55							
56					**Sub Total Meter**	**3,500**	**0**

	B	C	D	E	F	G	H	I	K	M	N	O
2	Okeechobee Utility Authority											9/13/2021
3	FY22 Budget											
4	Five Year Capital Improvement Plan Expenditure Detail											Total
5						FY21	FY22	FY23	FY24	FY25	FY26	FY22-FY26
8	WASTEWATER:	SCADA System					25,000	25,000	25,000	25,000	25,000	125,000
9		Generator - Lift Stations (General)					50,000		50,000		50,000	150,000
10		Generator Replacements totaling $210k as follows:										
11		Vac Station #2 150KW Generator $125,000					125,000					125,000
12		WWTP Generator $60,000					60,000					60,000
13		Engineering to replace Vac Station #2 & WWTP $25,000					25,000					25,000
14		Gravity Sewer Repair & Rehabilitation					50,000	100,000	50,000	100,000	50,000	350,000
15		Lift Station Rehabilitations NW18, NW4, SW13 & SE7					58,300	100,000	50,000	100,000	50,000	358,300
16		Lift Station Electrical Panels - 7 Stations					110,000					110,000
17		Manhole Rehabs (30 x $2,400)					72,000	72,000	72,000	72,000	72,000	360,000
18		Lift Station Pump Replacements					32,000	32,000	32,000	32,000	32,000	160,000
19		Vacuum Pump Replacement					25,000	25,000	25,000	25,000	25,000	125,000
20	WATER:	Water Main Installation					75,000					75,000
21		Water Main Installation (System Wide)					75,000	150,000	150,000	150,000	150,000	675,000
22		Water Main Repair & Replacement (System Wide)					150,000	150,000	150,000	150,000	150,000	750,000
23		Fire Hydrant Installations & Replacements					25,000	25,000	25,000	25,000	25,000	125,000
24	DEPARTMENTAL CAPITAL REQUESTS:											
25		Administration (See D-1)					700,000	10,000	10,000	10,000	10,000	740,000
26		Maintenance (See D-1)					125,000	50,000	50,000	50,000	50,000	325,000
27		Water (See D-1)					40,000	50,000	50,000	50,000	50,000	240,000
28		Wastewater (See D-1)					364,300	25,000	25,000	25,000	25,000	464,300
29		Meter Reader (See D-1)					0	5,000	5,000	5,000	5,000	20,000
30		TOTAL					2,186,600	819,000	769,000	819,000	769,000	5,362,600
31												
32	D-2		Project	FY21 Costs	Balance to							
33			Budget	at 3.31.21	Fund	FY21	FY22	FY23	FY24	FY25	FY26	FY21-FY26
34		MAJOR PROJECTS										
35		Lakeview Estates: experimental WWTF grant LP47012 of $1M	977,950	522,299	455,651	455,641						455,641
36												
37		Pine Ridge Park water OUA	426,950		426,950		226,950	200,000				426,950
38		Pine Ridge Park wastewater with FDEP grant of $2,750,000	3,359,926	169,740	3,190,186	200,000	1,500,000	1,490,186				3,190,186
39		Total	3,786,876		3,617,136	200,000	1,726,950	1,690,186				3,617,136
40												
41		Advanced Metering Infrastructure Loan to be Obtained	2,130,423	0	2,130,423		2,130,423					2,130,423
42		Advanced Metering Infrastructure grant $100k with SFWMD	100,000	0	100,000	50,000	50,000					100,000
43		Total	2,230,423		2,230,423	50,000	2,180,423					2,230,423
44												
45		SWSA Project 1	7,172,020	653,500	6,518,520	0	3,186,130	3,332,390				6,518,520
46		SWSA Project 2	11,055,091	0	11,055,091	0	1,068,544	5,499,167	4,487,380			11,055,091
47		SWSA Project Oak Lake Estates	612,756	58,160	554,596	554,596	0	0	0			554,596
48		Okee-Tantie Total	8,575,000	0	8,575,000	0	1,200,000	4,800,000	2,575,000			8,575,000
49		Total SWSA	27,414,867	711,660	26,703,207	554,596	5,454,674	13,631,557	7,062,380			26,703,207
50		Total of FDEP Grants LP47021 & LPQ008	19,023,867									
51		USDA Loan & Grant to be obtained	8,391,000					3,903,620	4,487,380			

	A	B
1	**Okeechobee Utility Authority**	
2	**FY22 Budget**	9/13/2021
3	**Analysis of RR&I Fund**	
4		
5	**Funding is required to be maintained at 5% of Previous Year System Operating Revenue.**	
6		
7		
8	FY21 System Operating Revenue (Projected)	$10,774,723
9		
10	FY22 Funding Required at 5% (Fund Balance Required)	538,736
11		
12	Fund Balance at September 30, 2022 (Projected)	535,483
13		
14	Fund Surplus (Deficit)	(3,253)
15		
16	Funds to be Transferred Back for SRF Debt Payment	0
17		
18	Remaining Fund Surplus (Deficit)	($3,253)
19		
20		

	A	B
1	**Okeechobee Utility Authority**	
2	**FY22 Budget**	9/13/2021
3	**Analysis of Emergency Reserve Fund**	
4		
5	**(Maintained at 30 days of current year System O & M)**	
6		
7		
8	FY22 System Operating Expenses (Budgeted)	$7,982,583
9		
10	FY22 30 Days O & M Expenses (Fund Balance Required)	656,103
11		
12	Fund Balance at September 30, 2022 (Projected)	649,011
13		
14	Fund Surplus (Deficit)	(7,092)
15		
16	Funds to be Transferred Back for SRF Debt Payment	0
17		
18	Remaining Fund Surplus (deficit)	($7,092)
19		
20		

	A	B
1	**Okeechobee Utility Authority**	
2	**FY22 Budget**	**9/13/2021**
3	**Analysis of Operating Reserve Fund**	
4		
5	**(Maintain at 90 days expenses of current year System O & M)**	
6		
7		
8	FY22 System Operating Expenses (Budgeted)	$7,982,583
9		
10	FY22 90 Days O & M Expenses	1,968,308
11		
12	Fund Balance at September 30, 2022 (Projected)	1,940,515
13		
14	Fund Surplus (Shortage)	(27,793)
15		
16	Funds to be Transferred Back for SRF Debt Payment	0
17		
18	Remaining Fund Surplus (deficit)	(27,793)

Okeechobee Utility Authority
FY22 Budget 9/13/2021
Analysis of Fire Hydrant Fund

The fire hydrant fund receives revenue of $ 0.55 per residential meter per month.

Fund Balance at September 30, 2021 (Projected)	$242,033
Budgeted Additional Revenue in FY22	$87,240
Interest Earnings Added to Fund Balance (Projected)	$0
Budgeted Hydrant Replacement Expenditures in FY22	($25,000)
Projects (TBD)	$0
Projected Fire Hydrant Fund Balance at September 30, 2022	$304,273

Okeechobee Utility Authority	
FY22 Budget	**9/13/2021**
Analysis of CIP Fund	
Strive to Begin the Fiscal Year with a Fund balance of 6% of Projected System Operating Revenue	
FY22 System Operating Revenue (Projected)	$11,204,221
FY22 Funding Projected at 6%	$672,253
Fund Balance at September 30, 2021 (Projected)	672,376
Deficit to be Funded	(123)
Remaining Fund Surplus	
FY22 Funding Budgeted	123

Okeechobee Utility Authority

Debt Service Summary

Last Updated

08/31/20

FYE Ending	Truist D/S Sub Total Int.	Truist D/S Sub Total Prin.	SRF D/S Sub Total Int.	SRF D/S Sub Total Prin.	Total Annual Debt Service
9/30/12	811,949	1,005,000	446,067	1,058,847	3,321,863
9/30/13	782,014	1,035,000	424,304	1,080,610	3,321,928
3/15/14	**Principal prepayment**			**6,422,932**	
9/30/14	751,170	1,065,000	332,906	920,304	3,069,380
9/30/15	719,455	1,095,000	246,958	754,548	2,815,961
9/30/16	686,831	1,130,000	231,836	769,670	2,818,337
Totals	**3,751,419**	**5,330,000**	**1,682,071**	**4,583,978**	**15,347,468**
3/29/17		**530,000**			
3/29/17	**Refunded $19,425,000**				
9/30/17	256,179	510,000	216,407	785,099	1,767,685
~~9/30/18~~	~~247,093~~	~~620,000~~	~~200,666~~	~~800,840~~	~~1,868,599~~
9/30/19	239,492	625,000	145,980	3,522,237	4,532,709
4/1//20	216,138	0	55,076	286,364	557,578
Truist Bank formerly BB&T					
4/1//20	**Refunded $16,390,000**				
9/30/20	158,456	712,000	52,404	289,027	1,211,887
9/30/21	**297,448**	**1,442,000**	**96,720**	**586,143**	**2,422,310**
9/30/22	271,087	1,476,000	85,767	597,096	2,429,950
9/30/23	244,143	1,505,000	74,609	608,253	2,432,006
9/30/24	216,616	1,534,000	63,243	619,619	2,433,479
9/30/25	188,506	1,581,000	51,665	631,198	2,452,368
9/30/26	159,029	1,540,000	39,870	642,993	2,381,891
9/30/27	127,254	1,580,000	27,854	655,008	2,390,116
9/30/28	94,556	1,635,000	15,615	667,248	2,412,419
9/30/29	60,885	1,670,000	3,146	338,285	2,072,316
9/30/30	26,445	1,715,000	0	0	1,741,445
Totals	**1,844,424**	**16,390,000**	**510,892**	**5,634,870**	**24,380,186**

Okeechobee Utility Authority

Debt Service Summary - Truist Bank Debt

Last Updated
08/31/20

FYE	Truist 2020A		Truist 2020B		Truist Total
Ending	Int. 1.79%	Prin.	Int. 2.05%	Prin.	Debt Service
Refunded $16,390,000 on 4/1/2020					
9/30/2020	65,693.00	637,000.00	92,762.50	75,000.00	870,455.50
4/1/2021	**59,991.85**	**643,000.00**	**91,993.75**	**75,000.00**	**869,985.60**
9/30/2021	**54,237.00**	**649,000.00**	**91,225.00**	**75,000.00**	**869,462.00**
4/1/2022	48,428.45	655,000.00	90,456.25	80,000.00	873,884.70
9/30/2022	42,566.20	661,000.00	89,636.25	80,000.00	873,202.45
4/1/2023	36,650.25	667,000.00	88,816.25	80,000.00	872,466.50
9/30/2023	30,680.60	673,000.00	87,996.25	85,000.00	876,676.85
4/1/2024	24,657.25	679,000.00	87,125.00	85,000.00	875,782.25
9/30/2024	18,580.20	685,000.00	86,253.75	85,000.00	874,833.95
4/1/2025	12,449.45	691,000.00	85,382.50	95,000.00	883,831.95
9/30/2025	6,265.00	700,000.00	84,408.75	95,000.00	885,673.75
4/1/2026			83,435.00	765,000.00	848,435.00
9/30/2026			75,593.75	775,000.00	850,593.75
4/1/2027			67,650.00	785,000.00	852,650.00
9/30/2027			59,603.75	795,000.00	854,603.75
4/1/2028			51,455.00	815,000.00	866,455.00
9/30/2028			43,101.25	820,000.00	863,101.25
4/1/2029			34,696.25	830,000.00	864,696.25
9/30/2029			26,188.75	840,000.00	866,188.75
4/1/2030			17,578.75	850,000.00	867,578.75
9/30/2030			8,866.25	865,000.00	873,866.25
	400,199.25	7,340,000.00	1,444,225.00	9,050,000.00	18,234,424.25

Okeechobee Utility Authority
Debt Service Summary - SRF Debt

Last Updated
08/31/20

FYE Ending	SRF # 1 Int. 1.86%	SRF # 1 Prin.	SRF # 2 Int. 2.3%	SRF # 2 Prin.	SRF # 3 Int. 1.91%	SRF # 3 Prin.	SRF Total Debt Service
9/30/09	94,955	1,190	95,151	224,518	0	0	415,814
9/30/10	189,876	2,414	222,466	414,686	46,564	145,126	1,021,132
9/30/11	191,207	246,369	214,572	422,839	53,499	134,536	1,263,023
9/30/12	186,683	496,179	207,717	429,526	51,666	133,142	1,504,914
9/30/13	177,412	505,451	197,781	439,461	49,111	135,698	1,504,914
3/15/14				4,022,441		2,400,491	6,422,932
9/30/14	167,966	514,896	141,358	336,586	23,582	68,822	1,253,210
9/30/15	158,345	524,518	88,614	230,030	0	0	1,001,506
9/30/16	148,543	534,319	83,292	235,351	0	0	1,001,506
9/30/17	138,559	544,304	77,848	240,795	0	0	1,001,506
9/30/18	128,388	554,475	72,278	246,365	0	0	1,001,506
2/12/19			27,954	2,957,401			
9/30/19	118,027	564,836			0	0	682,862
9/30/20	107,472	575,391	0	0	0	0	682,862
9/30/21	**96,720**	**586,143**			**0**	**0**	**682,862**
9/30/22	85,767	597,096			0	0	682,862
9/30/23	74,609	608,253			0	0	682,862
9/30/24	63,243	619,619			0	0	682,862
9/30/25	51,665	631,198			0	0	682,862
9/30/26	39,870	642,993			0	0	682,862
9/30/27	27,854	655,008			0	0	682,862
9/30/28	15,615	667,248			0	0	682,862
9/30/29	3,146	338,285			0	0	341,431
9/30/30	0	0	0	0	0	0	0
Totals	2,265,920	10,410,183	1,429,031	10,200,000	224,422	3,017,815	24,562,017

Notes to Labor Costs

Page	Line		
L-2	Z 150	Total Budgeted Labor costs as presented:	$4,134,256
		The above amount includes labor costs for all positions expected to be utilized in fiscal year.	
		A Cost of Living Allowance has been included in the accompanying Budget totaling:	$0
		A 0% Merit increase has been included in the accompanying Budget totaling:	$0
		A 1.5% Bonus has been included in the accompanying Budget totaling:	$47,948
		The Health Care Cost per employee per month to OUA has been included in the accompanying Budget totaling:	$8,400
		Increase in Base Labor Cost for Employees of a $1.35 minimum wage adjustment, excluding Christmas bonus	$199,006
		Total change in Budgeted Labor cost vs. previous year's budget.	167,217
		A decrease in the Pension Contribution funding (from 12.4% to 9.1%) totaling:	$ (104,492)

	E / F	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
110	Total Proposed Salaries & Benefits FY22	Curent Salary	COLA	PTO	FY22 Proposed Salary	Work Comp	Life ($15/mo)	AD&D ($2/mo)	Disab.	Pension	Health Ins ($700/mo)	FICA	FY22 Proposed Salary & Benefits	Bonus	Merit	Pen on Merit	FICA on Bonus Merit	Grand Total Labor FY22
111																		
112	Subtotal Executive Department	397,696	0	7,432	405,128	689	720	96	1,311	36,190	33,600	30,992	508,727	6,077	0	0	465	515,268
113	Subtotal Executive Support	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
114	Subtotal Admin Supervisor	128,690	0	2,367	131,056	223	360	48	342	6,956	16,800	10,026	165,811	1,966	0	0	150	167,927
115	Subtotal Admin Support	387,338	0	6,909	394,246	670	1,800	240	1,329	35,248	84,000	30,160	547,693	5,914	0	0	452	554,059
116	Adm-Support Overtime	7,195	0	0	7,195	17	0	0	0	0	0	550	7,762	108	0	0	8	7,878
117	Accrued OPEB																	3,500
118	Urgent Care Services																	27,851
119	Administrative	920,918	0	16,708	937,626	1,598	2,880	384	2,982	78,394	134,400	71,728	1,229,992	14,064	0	0	1,076	1,276,484
120																		
121	Subtotal Meter Reader Supervisor	55,994	0	1,023	57,016	1,408	180	24	171	5,095	8,400	4,362	76,657	855	0	0	65	77,578
122	Subtotal Meter Reader Support	114,342	0	1,726	116,068	3,976	540	72	340	8,934	25,200	8,879	164,008	1,499	0	0	115	165,622
123	Accrued OPEB	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,100
124	Overtime	2,160	0	0	2,160	101	0	0	0	0	0	165	2,427	32	0	0	2	2,461
125	eter Reader	172,495	0	2,749	175,244	5,485	720	96	511	14,029	33,600	13,406	243,092	2,386	0	0	183	246,761
126																		
127	Subtotal Maint Supervisor	77,480	0	1,436	78,916	2,825	180	24	171	7,051	8,400	6,037	103,604	1,184	0	0	91	104,878
128	Subtotal Maint Support	780,853	0	13,990	794,843	28,455	3,420	456	2,686	71,058	159,600	60,806	1,121,323	11,923	0	0	912	1,134,158
129	Subtotal Const Support	66,373	0	1,222	67,595	2,420	180	24	171	0	8,400	5,171	83,961	1,014	0	0	78	85,053
130	Accrued OPEB																	3,500
131	On Call	12,375	0	0	12,375	580	0	0	0	0	0	947	13,902	186	0	0	14	14,102
132	Overtime	40,800	0	0	40,800	1,914	0	0	0	0	0	3,121	45,835	612	0	0	47	46,494
133	Maintenanc	977,881	0	16,649	994,529	36,194	3,780	504	3,028	78,108	176,400	76,081	1,368,625	14,918	0	0	1,141	1,388,184
134																		
135	Subtotal Wastewater Supervisor	71,136	0	1,314	72,450	1,790	180	24	171	6,473	8,400	5,542	95,030	1,087	0	0	83	96,200
136	Subtotal Wastewater Support	350,927	0	5,982	356,910	8,816	1,260	168	1,077	30,097	58,800	27,304	484,431	5,354	0	0	410	490,194
137	Accrued OPEB	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,300
138	Overtime WW	14,942	0	0	14,942	471	0	0	0	0	0	1,143	16,556	224	0	0	17	16,797
139	Wastewater	437,005	0	7,296	444,302	11,076	1,440	192	1,248	36,571	67,200	33,989	596,017	6,665	0	0	510	605,492
140																		
141	Subtotal Water Supervisor	69,722	0	1,287	71,008	2,542	180	24	171	6,345	8,400	5,432	94,102	1,065	0	0	81	95,249
142	Subtotal Water Support	344,053	0	5,320	349,372	12,508	1,620	216	1,188	31,309	75,600	26,727	498,540	5,241	0	0	401	504,181
143	Accrued OPEB SWTP	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,100
144	Accrued OPEB GWTP	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	450
145	Overtime SWTP	11,642	0	0	11,642	546	0	0	0	0	0	891	13,079	175	0	0	13	13,267
146	Overtime GWTP	1,833	0	0	1,833	86	0	0	0	0	0	140	2,059	27	0	0	2	2,089
147	Water	427,249	0	6,606	433,856	15,682	1,800	240	1,359	37,653	84,000	33,190	607,780	6,508	0	0	498	617,335
148																		
149																		
150	Sub Total	2,935,549	0	50,008	2,985,557	70,036	10,620	1,416	9,127	244,756	495,600	228,395	4,045,507	44,541	0	0	3,407	4,134,256

Okeechobee Utility Authority **FY22 Budget**

Projected General In-Fill Revenue 9/13/2021

Approved Rates from Resolution 20-06, Effective October 1, 2020

Capital Connection Charge Revenue

	WATER			WASTEWATER		
	Projected Connections Added in FY22	Revenue Per CC	Total CC Revenue	Projected Connections Added in FY22	Revenue Per CC	Total CC Revenue
	25	$417.00	$10,425.00	12	$810.00	$9,720.00

Install Fee Revenue

		Revenue Per Residential Mtr	Total Install Fee Revenue		Revenue Per Connection	Total Install Fee Revenue
	25	$265.00	$6,625.00	12	$530.00	$6,360.00

Accrued Garanteed Revenue Charges (AGRC)

		AGRC Per 1 ERC Connection [1]	Total AGRC Revenue		AGRC Per 1 ERC Connection [2]	Total AGRC Revenue
Oct-19	2	0.00	0.00	1	0.00	0.00
Nov-19	2	0.00	0.00	1	0.00	0.00
Dec-19	2	0.00	0.00	1	0.00	0.00
Jan-20	2	0.00	0.00	1	0.00	0.00
Feb-20	2	0.00	0.00	1	0.00	0.00
Mar-20	2	0.00	0.00	1	0.00	0.00
Apr-20	2	0.00	0.00	1	0.00	0.00
May-20	2	0.00	0.00	1	0.00	0.00
Jun-20	2	0.00	0.00	1	0.00	0.00
Jul-20	2	0.00	0.00	1	0.00	0.00
Aug-20	2	0.00	0.00	1	0.00	0.00
Sep-20	3	0.00	0.00	1	0.00	0.00
Totals	25		$0.00	12		$0.00

Statictical Data:

	Water	Wastewater
Projected Number of active connections		
Beginning of previous Fiscal Year	9505	4424
Beginning of Fiscal Year	9569	4453
In-fill Growth rate	0.261%	0.269%
Average cost per new connection	$682	$1,340

[1] AGRC for water was capped at $250.00 effective 10-1-18

[2] AGRC for wastewater was capped at $500.00 effective 10-1-18

	BCD E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
2	Okeechobee Utility Authority																	
3	FY22 Budget																	9/13/2021
4	Projected Fund Balances				Debt Service		Gen Oper		Emergency Rsrv Fd	Operating Rsrv Fd	RR&I Min 5% of Prev			WWTP 10/20Plan	Fire Hydrant	Future CIP	Rate Stabilization	
5					Acct.		Acct	PTO Acct	(30 days)	(90 days)	Yr Op Rev	CCC Water	CCC Sewer	Direct	Fund	Funding	Fund	Total
6	Projected Fund Balances at Sept 30, 2021 before FY22 budget assumptions				193,481		634,218	234,500	646,221	1,932,190	533,143	229,870	218,826	657,150	242,033	672,376	1,793,330	7,793,867
7																		
8	Projected effect on fund balances from FY22 Operations:			Per A-4														0
9	Net General Utility Operating Revenue			2,266,875			0			0	0							0
10	Truist Debt Service Payments (required)			(1,747,087)														0
11	WasteWater CCC from 10/20 Developers'			0										0				0
12	Fire Hydrant Fund Fees			87,240											87,240			87,240
13	Water CCC from Infill			10,425								10,425						10,425
14	WasteWater CCC from Infill			9,720									9,720					9,720
15	SRF Debt Service Payments (required)			(682,862)														0
16	Restricted Interest Income (from worksheet B4)			15,480					2,790	8,325	2,340	0	0	0		0	2,025	15,480
17	Rate Revenue from FY10 & FY11 Rate Increases			954,763												0		0
18														0				0
19	External funding from Grants and Loans																	
20	SW section WWProject (two grants)	19,023,867	711,660	18,312,207			4,254,674											4,254,674
21	SW section WWProject (loan to be obtained)																	0
22	Okee-Tantie (grant funding)						1,200,000				0					0	0	1,200,000
23	Advanced Meter Infrastructure loan to be obtained	2,130,423	0	2,130,423												2,130,423		2,130,423
24	Advanced Meter Infrastructure project grant	100,000	50,000	50,000			50,000											50,000
25	Pine Ridge Park Wastewater State Grant	2,750,000	169,740	2,580,260			600,000		0									600,000
26							0											0
27	Net Source of Funds from Operations after debt service, excluding restricted funds			791,688			38,139									(123)	753,672	791,688
28																		
29	Fund Balances Before Capital Expenditures				193,481		6,777,031	234,500	649,011	1,940,515	535,483	240,295	228,546	657,150	329,273	2,802,676	2,549,027	16,943,507
30			Project Budget	Balance @ 3.31.21	Remaining Balance													
31																-		0
32	Pine Ridge Park Wastewater		3,359,926	169,740	3,190,186		(500,000)									(300,000)	(700,000)	(1,500,000)
33	Pine Ridge Park Water		426,950		426,950							(226,950)						(226,950)
34	Use of Funds for Water Capital Projects:																	
35	Fire Hydrant Replacements (nominal)		25,000		25,000										(25,000)			(25,000)
36	Water Main Installation		75,000		75,000											(75,000)		(75,000)
37	Water Main Installation (System Wide)		75,000		75,000											(75,000)		(75,000)
38	Water Main Repair & Replacement (System Wide)		150,000		150,000											(150,000)		(150,000)
39	Use of Funds for Wastewater Capital Projects:																	
40	SWSA (prelim engineering 4-8-19 $242,205)			230,211														0
41	SWSA Project 1 (design construction 1.13.20 $724,136)		7,172,020	423,289	6,748,731		(3,186,130)											(3,186,130)
42	SWSA Project Oak Lake Estates		612,756	58,160	554,596													0
43	Okee- Tantie		8,575,000	0	8,575,000		(1,200,000)											(1,200,000)
44	SWSA Project 2 (design construction 6.7.21 $1,141,783)		11,055,091	0	11,055,091		(1,068,544)											(1,068,544)
45	Generator - Lift Stations (General)		50,000		50,000		(50,000)											(50,000)
46	Gravity Sewer Repair & Rehabilitation		50,000		50,000		(50,000)											(50,000)
47	Lift Station Rehabilitations NW18, NW4, SW13; & SE7		58,300		58,300		(58,300)											(58,300)
48	Manhole Rehabilitations / Scada System		72,000		72,000		(72,000)							(25,000)				(97,000)
49	Lift Station Electrical Panels - 7 Stations		110,000		110,000		(110,000)											(110,000)
50	Lift Station Pump Replacements		32,000		32,000		(32,000)											(32,000)
51	Vacuum Pump Replacement		25,000		25,000		(25,000)											(25,000)
52	Advanced Meter Infrastructure Project		2,180,423		2,180,423											(2,180,423)		(2,180,423)
53	Generators Replacement-Vac Station #2 & WWTP		210,000		210,000		(125,000)							(85,000)				(210,000)
54	Departmental Capital Requests: (Detail on D-1)																	
55	Administration		700,000		700,000		(175,000)							(175,000)			(350,000)	(700,000)
56	Maintenance		125,000		125,000			(125,000)										(125,000)
57	Water		40,000		40,000		(40,000)											(40,000)
58	Wastewater		364,300		364,300		(30,000)						(227,800)	(106,500)				(364,300)
59	Meter		0		0		0											0
60			35,543,768		34,892,577													0
61	Funds from Rate Stabilization Fund used as Operating Revenue																0	0
62	TOTAL																	(11,548,647)
63	Projected Fund Balances at September 30, 2022						55,057	109,500	649,011	1,940,515	535,483	13,345	746	265,650	304,273	22,253	1,499,027	5,394,860

Okeechobee Utility Authority
Budget Summary

Fiscal Year October 1, 2021 to September 30, 2022

REVENUES		
WATER UTILITY REVENUE	$	6,851,513
WASTEWATER UTILITY REVENUE		4,161,360
OTHER GENERAL REVENUE		294,068
RATE STABILIZATION FUNDS		0
CAPITAL CONNECTION REVENUE		20,145
CAPITAL ASSET/CAPITAL IMPROVEMENT PROJECTS-INTERNAL FUNDING		2,413,550
CAPITAL IMPROVEMENT PROJECTS-GRANT/LOAN FUNDING		8,235,097
TOTAL REVENUES	**$**	**21,975,733**
EXPENSES (Not Including Depreciation or Amortization)		
OPERATING EXPENSES-WATER DEPT	$	1,692,085
OPERATING EXPENSES-MAINTENANCE DEPT		2,449,593
OPERATING EXPENSES-WASTEWATER DEPT		1,139,100
OPERATING EXPENSES-ADMINISTRATIVE DEPT		2,424,264
OPERATING EXPENSES-METER READER DEPT		277,541
DEBT SERVICE-INTEREST PAYMENTS		356,854
DEBT SERVICE-PRINCIPAL PAYMENTS		2,073,096
TRANSFERS & RESTRICTIONS		3,328,103
GRANT & LOAN FUNDED CIP EXPENDITURES		8,235,097
TOTAL EXPENSES	**$**	**21,975,733**
BUDGETED SURPLUS OR (DEFICIT)		**0**