

Little Lambo Coin

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INTRODUCTION

Little Lambo Coin is a new cryptocurrency based off of the PoST Network.

We choose the Proof of Space and Time network because of its advantages over other types of mining, or in our case farming. The main advantage to using the Proof of Space and Time network is efficiency. Cryptocurrencies that rely on “Proof of Work” to obtain their coins require larger amounts of energy and more expensive equipment, giving them greater startup costs and increased maintenance, as well as increased energy bills. All of the previous mentioned points reduce your return of investment time and add unnecessary requirements to obtaining the cryptocurrency.

By using the Proof of Space and Time network Little Lambo Coin has reduced farming requirements compared to “Proof of Work” algorithms. This is very beneficial to the farmer and to the environment. By easing the minting requirements of obtaining our coin and reducing our carbon foot print Little Lambo Coin strongly believes these benefits make it the best choice for our cryptocurrency.

Farming Little Lambo Coin can be done by using old, recycled computer equipment, old hard drives as well as other outdated equipment. Of course, you can use new, highly optimized equipment to farm but to provide a quicker ROI, we suggest starting with less expensive equipment you may already own or can purchase at a discount. This is a more economical approach to minting a cryptocurrency.

With so many new forks coming out we noticed some issues that were negatively affecting farmers. In addition to these issues, we also noticed that there could be an easier and more efficient method to utilizing a new PoST cryptocurrency and Asset tokens.

PRODUCT/SERVICE/METHODOLOGY

One of the main issues we saw while farming forks ourselves was that due to limitations placed on plot sizes allowed on various platforms. A farmer was always left with some unused space on their hard drives. So, to help maximize your potential investment on hardware and electricity we developed our PoST block-chain so that it accepts most standard size plots currently in use today, removing limitations set previously by predecessors. What this has accomplished is that Little Lambo Coin has given the farmer the ability to fill almost their entire hard drive with plot variations to maximize your allocated net space. By doing this the farmer can potentially fit more plots on a single hard drive, which can increase winning potential, or decrease your estimated time to win.

Timelords:

Another problem we noticed was that any kind of incentive to help decentralize a blockchain by running a timelord was nonexistent. Time and time again we saw various forks go offline because only a single person was running a timelord. To solve this problem Little Lambo Coin has implemented an automatic timelord payout function. No additional steps are needed to be taken by the farmer aside from installing and running the timelord. The winning Timelord on the chain will get Little Lambo Coin as a reward. The timelord will receive a reward of 0.002% of fee for each block processed. This payout doesn't take anything away from the farmers and helps support the decentralization of this blockchain. By adding this functionality to our block-chain it helps to incentivize the running of a timelord by the farmers, which in turn help increase the decentralization of the Little Lambo Coins PoST blockchain. We believe it is not logical to simply expect farmers on the blockchain to run a timelord with getting any type of incentive in return. It takes time and maintenance to run a timelord as well as real money in hardware and electrical costs.

NFT Plots:

Little Lambo Coin noticed that when using NFT type plots to farm forks, that there was an extra step involved in recovering your full reward. This has been a long-standing issue in the PoST fork industry. It takes extra steps and time to constantly recover these rewards. If you have a very large farm, it can almost become a never-ending loop of reward recovery. To solve this problem Little Lambo Coin set the default payout for NFT plots to 100% farmer 0% pool, so the rewards sweeping isn't required for NFT plots. It 'just works'. No need to recover any part of your reward. By implementing this change into our block chain, we are saving farmers valuable time and the whole process of farming is less inconvenient, which should promote a more fluid farming experience.

Asset Token and NFT's:

Cats, or Chia® Asset Tokens are a new development in the PoST industry. Little Lambo Coin plans to embrace this growth wholeheartedly and work on developing new and interesting CATS for part of our business model. Because we are adapting early to this new technology Little Lambo Coin plans on being a

top contributor of Asset tokens. We will be putting resources into creating new and useful asset tokens that we can implement into our community, as well as the PoST ecosystem. As the Cat ecosphere evolves Little Lambo Coin plans to evolve with it, creating a variety of useful asset tokens from utilitarian to just plain fun. Little Lambo Coin believes by embracing this technology and providing a wide variety of asset token options. By doing this we believe it will help promote the growth of our coin and bring in new farmers and investors.

For example, Little Lambo Coin has developed an asset token focused on burning 1 year supply of Little Lambo Coin. The token has already proven itself to work and we believe that we will successfully be able to burn the 1-year supply of Little Lambo Coin using the asset token technology. Many utilitarian uses are possible and this is just one example of how we plan on implementing asset tokens into our community and the PoST ecosystem.

Name: LLC BURN TOKEN

Asset id: 56884e43ef0a0ae643d56b08467fa7cf09f7e1d693bf85bb0c3c5aa70aaf1d15

Desc: LLC Burn Token can only be acquired by burning a Little Lambo Coin. There is a 1 year supplies worth of Little Lambo Coins to be burnt in return for LLC tokens. Burn 1 coin, get 1 token. Once all burn tokens have been acquired there will never be another minted. 13,458,723 Tokens have been minted.

website: <https://littlambocoin.com/cats>

Discord: <https://discord.gg/Ew96DzCxc7>

Twitter: <https://twitter.com/LittleLamboCoin>

LLC Asset Token (LLAT):

Little Lambo Coin has also released LLC Asset Token (LLAT). With a limited distribution and wide range of possibilities for its uses it has proved to be very popular and is already in demand by collectors and investors alike. Our main use case for this coin will be to purchase NFT virtual items and or services. Chia® is still working on implementing NFT transfers on their blockchain. Once this is finished and working, we plan to use this function to distribute NFT's to the public. This solution is still in development.

Name: LLC ASSET TOKEN

Asset id: 7e94cb77c6e5cf718d839b2a81e8a0e218c37d5a2623cef48261c2cefb26abe8

Desc: LLC Asset Token. A limited supply of 1000000 tokens have been minted. All tokens will be distributed to LLC farmers. The first distribution will be for 250,000 tokens. Each farmer will receive 1000 tokens. There will be a total of 2 distributions during 2022, and 2 distributions in 2023.

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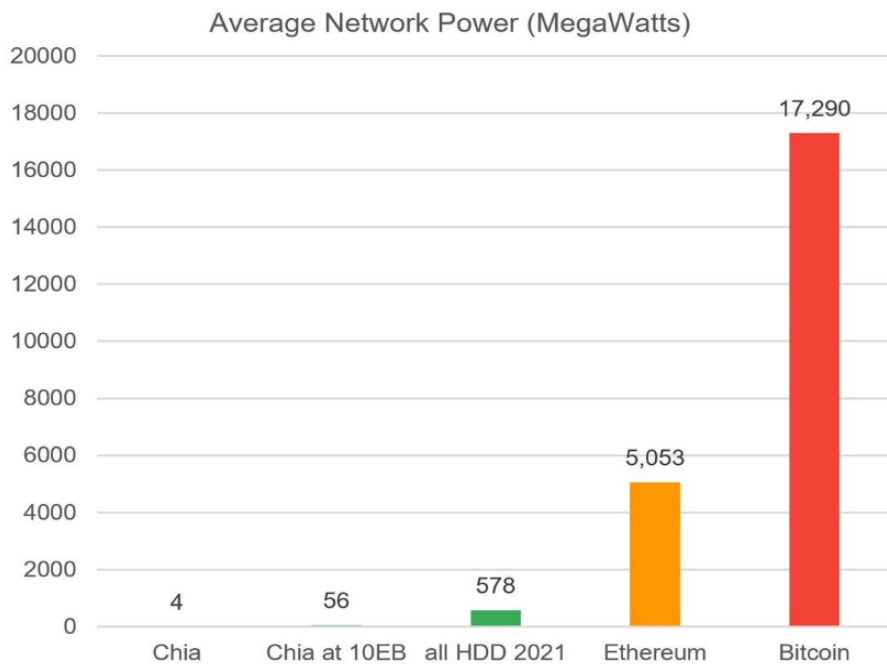
Twitter: <https://twitter.com/LittleLamboCoin>



There will be more challenges to overcome, more problems that need solving and always new developing technologies. Little Lambo Coin plans on keeping up with the changes that occur from a developing network in the PoST industry and will evolve in the direction that best fulfills these needs.

KEY FINDINGS

Key Findings #1



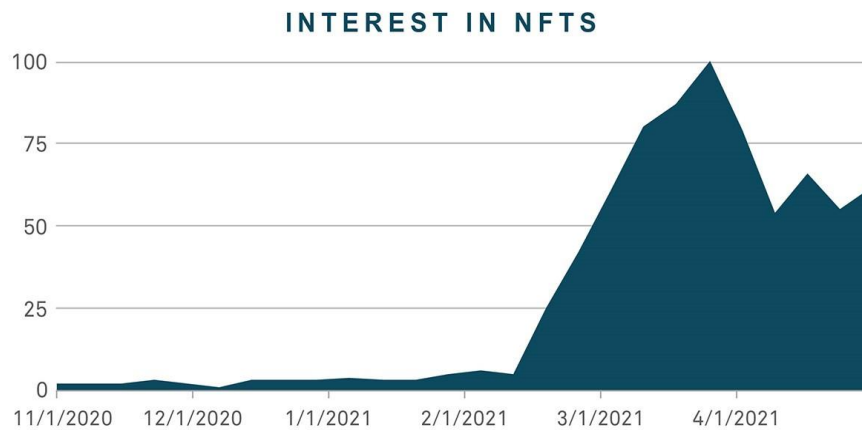
Little Lambo Coin is using PoST technology which is a more efficient way to mint a cryptocurrency.

Key Findings #2



Little Lambo Coin has implemented changes to their blockchain that increases efficiency and ease of use.

Key Findings #3



By embracing the evolution of the PoST network and utilizing the tools provided by the technology Little Lambo Coin has a lot to offer in regards to asset tokens, NFT's, virtual items and services and has great potential at utilizing the NFT protocol once it has been implemented.

CONCLUSION

Little Lambo Coin has a competent team, resources and ambition driving our project. By using a relatively “greener” approach to minting our cryptocurrency, increasing the efficiency of our farmers and decreasing the energy cost of farming by optimizing our blockchain for the farmers, we believe that there is limitless growth potential for this project. Asset tokens and our Little Lambo Coin are only the beginning of this adventure.

Key Takeaways

- Little Lambo Coin is a newly optimized cryptocurrency running efficiently on the PoST network.
- Little Lambo Coin has addressed limitations in farming by optimizing our blockchain.
- Little Lambo coin is developing and utilizing Asset Tokens and other methodology to help diversify our cryptocurrency.
- Little Lambo Coin has a well thought out approach to this project and has potential to become a successful cryptocurrency.