

TOWN OF BLOOMINGTON 2023 ANNUAL REPORT

Checkbook balance on January 1st, 2023	\$33,951.91
Add 2023 Revenues	\$821,265.72
Add Money Transferred from Town Funds	\$149,204.02
Add Money from Bank Loan	\$0.00
Total Revenues in 2023	\$1,004,421.65
Less 2023 Expenditures	<u>\$978,794.53</u>
Township Clerk's checkbook balance on December 31st, 2023	<u>\$25,627.12</u>

Treas/Clare Bank checkbook balance on December 31st, 2023	\$27,037.33
Less outstanding checks	\$1,410.21
Less Bank Error	\$0.00
Plus outstanding deposits	\$0.00
Treas/Clare Bank checkbook balance on December 31st, 2023	<u>\$25,627.12</u>

Outstanding checks as of 12/31/2023

CHECK	AMOUNT	DATE	PAYEE
7419	\$21.53	12/6/22	David Conklin
7731	\$38.68	12/26/23	Sloan Implement
7732	\$1,350.00	12/27/23	Gardiner Appraisal Service LLC
TOTAL	<u>\$1,410.21</u>		

TOWN OF BLOOMINGTON ANNUAL REPORT 2023

2023 REVENUE

January 2023 Taxes Collected in Dec 2022	\$113,225.15
Taxes Collected in January 2023	\$408,069.57
County Tax Settlement	\$100,400.27
Lottery Credit	\$8,866.19
July Personal Property Taxes Collected	\$3,951.44
State Personal Property Tax	\$126.11
General Transportation Aid	\$125,217.20
Municipal Service Aid	\$57.64
Dog License	\$179.00
Managed Forest Land	\$417.06
US Fish & Wildlife payment	\$1,832.00
State Shared Revenue	\$37,789.42
State Aid/Recycling	\$1,300.80
Fire Insurance Tax	\$1,385.42
Granty Cty Hwy/Brdg Matching Funds	\$4,000.00
Sale of Equipment	\$0.00
Sale of Recyclables	\$421.60
Company Dividends/Ins. Refund	\$590.51
Misc/Donation Revenue	\$1.55
Computer State Aid	\$3.11
Cemetery-Veterans Graves	\$36.00
ARPA Grant	\$0.00
Interest Earned from Checking & Tax Acct	\$308.82
Accounts Receivable	\$11,195.41
Fed/State Flood Aid	\$0.00
Liquor/Short Term License/Zoning Permit	\$499.50
Finance Charges	\$2.76
Chargeback Tax Received	\$1,389.19
Omitted Taxes Collected	<u>\$0.00</u>
Revenue for 2023	\$821,265.72
Beginning Checkbook Balance as of 01/01/2023	\$33,951.91
Town Funds Transferred To Checking Acct	<u>\$149,204.02</u>
Total Revenue Balance 12/31/2023	<u>\$1,004,421.65</u>

2023 EXPENDITURES

Tax paid to County	\$99,435.78
Dog License Paid to County	\$148.00
Tax paid to River Ridge School District	\$219,452.54
Tax paid to Cassville School District	\$85.86
Tax paid to SWTC	\$26,702.27
Highway/Street Maintenance	\$46,824.70
Seal Coat/Asphalt	\$220,947.00
Grant County Matching Highway Aid	\$2,000.00
Gravel/Cold Mix	\$7,877.75
Weed Control	\$1,498.76
Partrolman Wages	\$46,671.79
Part-Time Patrolman Help	\$2,354.75
Payroll Expenses	\$5,522.80
Building Maintenance	\$3,623.07
Insurance	\$12,335.00
Recycling & Solid Waste Disposal	\$8,773.91
Sanitation Officer Wages/Faherty Services	\$8,005.69
Bloomington Fire Department	\$14,872.67
West Grant Rescue Squad	\$1,332.00
Public Safety/Buoy Placement	\$500.00
Bloomington Public Library	\$500.00
Cemetary Care	\$1,000.00
Board Wages and Reimbursements	\$7,450.00
Clerk's Wage	\$6,930.28
Treasurer's Wage	\$3,708.28
Assessor/Assessment Maintenance	\$5,871.30
Board of Review	\$150.00
Election Costs	\$2,096.84
Clerical Costs	\$4,196.10
Judgment & Legal Fees	\$0.00
Principal Payment to Bank	\$38,355.10
Interest Payment to Bank	\$2,248.90
Omitted Tax Sharing/Jurisdictions	\$0.00
Palpable Assessment Error/Tax Refund	\$0.00
Equipment Outlay	\$76,323.39
Equipment Fund	\$25,000.00
Contingency Fund	\$44,000.00
Revaluation/Assessor Fund	\$0.00
Infrastructure Fund	\$32,000.00
Expenditures for 2023	\$978,794.53
Checkbook Balance December 31, 2023	<u>\$25,627.12</u>
Total Expenses Plus Ending Balance 2023	<u>\$1,004,421.65</u>

2023 OTHER TOWN FUNDS

Equipment Fund

Balance as of January 1st, 2023	\$157,292.03
Money deposited in account 2023	\$25,000.00
Money Transferred out of account 2023	-\$70,000.00
Interest Earned as of December 31st, 2023	\$592.05
Equipment Fund Balance as of December 31st, 2023	<u>\$112,884.08</u>

Contingency Fund

Balance as of January 1st, 2023	\$92,430.00
Money deposited in account 2023	\$44,000.00
Money Transferred out of account 2023	-\$41,000.00
Contingency Fund Balance as of December 31st, 2023	<u>\$95,430.00</u>

Revaluation/Assessor Fund

Balance as of January 1st, 2023	\$0.00
Money deposited in account 2023	\$0.00
Money Transferred out of account 2023	\$0.00
Reval/Assessor Fund Balance as of December 31st, 2023	<u>\$0.00</u>

Infrastructure Fund

Balance as of January 1st, 2023	\$65,000.00
Money deposited in account 2023	\$32,000.00
Money Transferred out of account 2023	\$0.00
Infrastructure Fund as of December 31st, 2023	<u>\$97,000.00</u>

ARPA Fund

Balance as of January 1st, 2023	\$38,204.02
Funds Transferred out on July 17, 2023	-\$38,204.02
ARPA Fund as of December 31st, 2023	<u>\$0.00</u>

CURRENT LIABILITY ACCOUNTS/Bank Loan

Bank Loan as of January 1st, 2023	\$98,581.95
Note payment April 14th,2023	(\$38,355.10)
Bank Loan as of December 31st, 2023	<u>\$60,226.85</u>