

TOWN OF BLOOMINGTON 2024 ANNUAL REPORT

Checkbook balance on January 1st, 2024	\$25,627.12
Add 2024 Revenues	\$957,145.07
Add Money Transferred from Town Funds	\$333,637.93
Add Money from Bank Loan	\$138,500.00
Total Revenues in 2024	\$1,454,910.12
Less 2024 Expenditures	<u>\$1,432,150.24</u>
Township Clerk's checkbook balance on December 31st, 2024	<u>\$22,759.88</u>

Treas/Clare Bank checkbook balance on December 31st, 2024	\$25,813.13
Less outstanding checks	\$3,053.25
Less Bank Error	\$0.00
Plus outstanding deposits	\$0.00
Treas/Clare Bank checkbook balance on December 31st, 2024	<u>\$22,759.88</u>

Outstanding checks as of 12/31/2024

CHECK	AMOUNT	DATE	PAYEE
7419	\$21.53	12/6/22	David Conklin
7999	\$185.32	12/23/24	WE Energies
7998	\$135.99	12/23/24	WE Energies
8004	\$1,350.73	12/30/24	Bruce Gardiner Appraisal Service LLC
8003	\$724.02	12/30/24	Andrew Crubel
EFT	\$500.92	12/30/24	WI Dept of Revenue
8005	\$134.74	12/30/24	Alliant Energy
TOTAL	<u>\$3,053.25</u>		

TOWN OF BLOOMINGTON ANNUAL REPORT 2024

2024 REVENUE

January 2024 Taxes Collected in Dec 2023	\$145,537.82
Taxes Collected in January 2024	\$413,630.93
County Tax Settlement	\$92,496.46
Lottery Credit	\$9,511.11
July Personal Property Taxes Collected	\$4,084.54
State Personal Property Tax	\$126.11
General Transportation Aid	\$125,217.20
Municipal Service Aid	\$61.40
Dog License	\$223.00
Managed Forest Land	\$213.26
US Fish & Wildlife payment	\$1,710.00
State Shared Revenue	\$68,311.37
State Aid/Recycling	\$1,302.68
Fire Insurance Tax	\$1,458.03
Granty Cty Hwy/Brdg Matching Funds	\$4,000.00
Sale of Equipment	\$75,000.00
Sale of Recyclables	\$210.00
Company Dividends/Ins. Refund	\$382.49
Misc/Donation Revenue	\$100.00
Computer State Aid	\$3.11
Cemetery-Veterans Graves	\$36.00
ARPA Grant	\$0.00
Interest Earned from Checking & Tax Acct	\$261.20
Accounts Receivable	\$13,070.38
Fed/State Flood Aid	\$0.00
Liquor/Short Term License/Zoning Permit	\$190.00
Finance Charges	\$7.98
Chargeback Tax Received	\$0.00
Omitted Taxes Collected	\$0.00
Revenue for 2024	\$957,145.07
Reserve Funds for Grader, Building & Loan Reduce	\$333,637.93
Bank Loan	\$138,500.00
Beginning Checkbook Balance as of 01/01/2024	<u>\$25,627.12</u>
Total Revenues For 12/31/2024	<u>\$1,454,910.12</u>

2024 EXPENDITURES

Tax paid to County	\$114,781.45
Dog License Paid to County	\$186.00
Tax paid to River Ridge School District	\$232,219.27
Tax paid to Cassville School District	\$95.13
Tax paid to SWTC	\$28,568.10
Highway/Street Maintenance	\$34,977.76
Seal Coat/Asphalt	\$183,580.45
Grant County Matching Highway Aid	\$2,000.00
Gravel/Cold Mix	\$3,172.40
Weed Control	\$1,597.03
Partrolman Wages	\$50,681.30
Part-Time Patrolman Help	\$5,470.00
Payroll Expenses	\$6,202.08
Building Maintenance	\$4,505.33
Insurance	\$13,235.00
Recycling & Solid Waste Disposal	\$8,332.98
Sanitation Officer Wages/Faherty Services	\$8,850.39
Bloomington Fire Department	\$16,798.03
West Grant Rescue Squad	\$1,324.00
Public Safety/Buoy Placement	\$500.00
Bloomington Public Library	\$500.00
Cemetary Care	\$1,000.00
Board Wages and Reimbursements	\$7,100.00
Clerk's Wage	\$6,908.28
Treasurer's Wage	\$4,008.28
Assessor/Assessment Maintenance	\$5,999.18
Board of Review	\$150.00
Election Costs	\$1,912.12
Clerical Costs	\$5,291.39
Legal & Misc Expenses	\$521.00
Principal Payment to Peoples State Bank	\$39,221.52
Interest Payment to Peoples State Bank	\$1,382.48
Interest Payment to Clare Bank	\$1,833.60
Omitted Tax Sharing/Jurisdictions	\$0.00
Palpable Assessment Error/Tax Refund	\$1,700.06
Equipment Outlay	\$420,707.63
Highway Building Outlay	\$55,000.00
Equipment Fund	\$22,300.00
Contingency Fund	\$20,000.00
Revaluation/Assessor Fund	\$0.00
Infrastructure Fund	\$0.00
Other Financial Uses From General Acct.	\$28,038.00
Other Financial Uses From Cont & Infra Funds	\$91,500.00
Expenditures for 2024	\$1,432,150.24
Checkbook Balance December 31, 2024	<u>\$22,759.88</u>
Total Expenses Plus Ending Balance 2024	<u>\$1,454,910.12</u>

2024 TOWN RESERVE FUNDS

Equipment Fund

Balance as of January 1st, 2024	\$112,884.08
Money deposited in account 2024	\$22,300.00
Interest Earned as of December 31st, 2024	\$285.85
Money Transferred out of account 2024	-\$113,169.93
Equipment Fund Balance as of December 31st, 2024	<u>\$22,300.00</u>

Contingency Fund

Balance as of January 1st, 2024	\$95,430.00
Money deposited in account 2024	\$48,038.00
Money Transferred out of account 2024	-\$123,468.00
Contingency Fund Balance as of December 31st, 2024	<u>\$20,000.00</u>

Infrastructure Fund

Balance as of January 1st, 2024	\$97,000.00
Money deposited in account 2024	\$0.00
Interest Earned as of December 31st, 2024	120.48
Money Transferred out of account 2024	-\$97,000.00
Infrastructure Fund as of December 31st, 2024	<u>\$120.48</u>

Revaluation/Assessor Fund

Balance as of January 1st, 2024	\$0.00
Money deposited in account 2024	\$0.00
Money Transferred out of account 2024	\$0.00
Reval/Assessor Fund Balance as of December 31st, 2024	<u>\$0.00</u>

CURRENT LIABILITY ACCOUNTS/Bank Loan

Bank Loan as of January 1st, 2024 (Peoples Bank)	\$60,226.85
Note payment April 15th,2024 (Peoples Bank)	(\$39,221.52)
Loan Taken Out With Clare Bank (July 17th, 2024)	\$138,500.00
Note payment November 7th, 2024 (Clare Bank)	(\$91,500.00)
Bank Loan as of December 31st, 2024	<u>\$68,005.33</u>