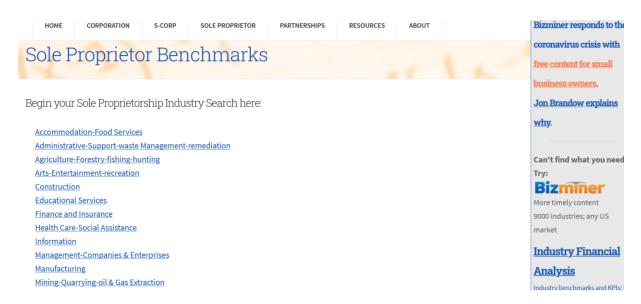
Find Your Gross Margin for Your Respective Industry

Go online to the following website:

http://www.bizstats.com/sole-proprietorship-business-financials/



Click on the industry that comes closest to your industry and review the Income Statement to find the Cost of Goods percent and Gross Profit percent:

Find more detailed Bizminer industry reports »

Income-Expense Statement

| Food Services and Drinking Places | 2017 |
|--|---------|
| Sole Prop Annual Average Sales, Income & Expense | |
| Sales | 100.00% |
| Inventory (% of Sales) | 1.01% |
| Cost of Sales | 40.23% |
| COS-Labor Portion | 4.07% |
| Gross Profit | 59.77% |
| Salary-Wages | 15.74% |
| Contract Labor-Commissions | 1.80% |
| Rent | 7.30% |
| Taxes | 4.21% |
| Interest paid | 0.66% |
| Amort. & Dep. | 2.64% |
| Advertising | 1.34% |
| Benefits-Pension | 0.15% |
| Insurance (non-health) | 1.32% |
| Home Office Expense | 0.09% |
| Other SG&A Exp. | 19.39% |
| Total Funances | F4 C40/ |

In our example, we would use and reference 40% for Cost of Goods and a Gross Profit or Gross Margin of 60%