

## Explanation of variances – pro forma

Name of smaller authority: **West Dereham Parish Council**

County area (local councils and parish meetings only): Norfolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	23,605	27,938				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,191	16,850	-341	1.98%	NO		
3 Total Other Receipts	7,358	20,075	12,717	172.83%	YES		2022/23 Tax rebate of £929.21 & £930 was raised for a defibrillator   2023/24 £14,568.40 was raised for the Playground Project.
4 Staff Costs	8,099	11,517	3,418	42.20%	YES		2023/24 £2552.73 of Employee & Employer pension contributions were made & £364 of back pay was made to the clerk after the national pay agreement was reached & the clerk had a pay increase inline with the national payscale as stated in contract totalling £325.99.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,116	12,315	199	1.64%	NO		
7 Balances Carried Forward	27,938	41,031				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,938	41,031				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	56,001	57,257	1,256	2.24%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		