

San Antonio Basin Water District
Approved 2024-25/ 5 Year Proposed Budget as of 7-16-2024

Jul '20 - Jun '21	Jul '21 - Jun '22	Jul '23 - Jun '24	Jul '23 - Jun '24	Jul '24 - Jun '25	Jul '25 - Jun '26	Jul '26 - Jun '27	Jul '27 - Jun '28	Jul '28 - Jun '29
Actual Year End	Actual Year End	Actual Year End	Actual Year End	Approved Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget

Ordinary Income									
Irrigated Acres - Prop 218 max = \$60.00		12,926 @	13,220 @	13,330 @	13,330 @	13,330 @	13,330 @	13,330 @	
		\$60.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	\$40.00	
Income from Irrigated Acres		\$775,560	\$528,800	\$533,200	\$533,200	\$533,200	\$533,200	\$533,200	
Non-Irrigated Acres - Prop 218 max = \$0.50		47,452 @	47,126 @	47,016 @	47,016 @	47,016 @	47,016 @	47,016 @	
		\$0.50	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	
Income from Non-Irrigated Acres		\$23,726	\$18,850	\$18,806	\$18,806	\$18,806	\$18,806	\$18,806	
Annual Assessments		\$744,720	\$799,286	\$547,650	\$552,006	\$552,006	\$552,006	\$552,006	
Past Assessments Verification		\$0	\$0	\$0	\$5,894	\$0	\$0	\$0	
Total Assessments	\$637,130	\$744,720	\$754,766	\$512,750	\$557,900	\$552,006	\$552,006	\$552,006	\$552,006
Interest Income	\$0	\$0	\$5,861	\$83,799	\$90,000	\$75,000	\$75,000	\$75,000	\$75,000
Misc Income		\$4							
Santa Barbara Co. Tax Bill 2020-21 (\$23,121)		\$22,717	\$71	\$26	\$307				
Santa Barbara Co. Tax Bill 2021-22 (\$55,773)			\$52,875	\$49	\$2,849				
Santa Barbara Co. Tax Bill 2022-23 (\$47,490)				\$9,501	\$37,989				
Santa Barbara Co. Tax Bill 2023-24 (\$67,480)					\$67,359				
Total Income	\$898,654	\$767,840	\$813,573	\$606,125	\$756,404	\$627,006	\$627,006	\$627,006	\$627,006
Operating Expenses									
1 General Manager (part-time)	\$40,000	\$41,488	\$46,900	\$42,900	\$54,700	\$54,700	\$54,700	\$54,700	\$54,700
3 Audit & Financial Reporting (Accountant)	\$7,500	\$7,800	\$8,600	\$8,560	\$13,000	\$13,520	\$14,061	\$14,623	\$15,208
4 Contract Administration (Assessment Billing)	\$40,615	\$18,426	\$15,835	\$14,687	\$30,000	\$18,000	\$18,720	\$19,469	\$20,248
5 Legal Services	\$17,005	\$6,430	\$4,252	\$700	\$12,000	\$12,480	\$12,979	\$13,498	\$14,038
6 Meeting Room Lease	\$150	\$150	\$0	\$0	\$150	\$150	\$150	\$150	\$150
7 Web Page Support	\$283	\$295	\$295	\$336	\$500	\$500	\$500	\$500	\$500
10 Insurance Errors and Omissions & Board	\$2,288	\$2,577	\$1,982	\$1,123	\$3,500	\$3,640	\$3,786	\$3,937	\$4,095
11 Office Supplies/Bank Charges	\$286	\$371	\$385	\$658	\$450	\$468	\$487	\$506	\$526
12 Postage/Printing	\$384	\$26	\$20	\$0	\$150	\$156	\$162	\$169	\$175
13 Board Elections	\$0	\$0	\$114	\$0	\$250	\$260	\$270	\$281	\$292
14 CSDA Membership	\$186	\$200	\$215	\$567	\$600	\$624	\$649	\$675	\$702
15 LAFCO District Fees	\$0	\$0	\$0	\$813	\$1,200	\$1,248	\$1,298	\$1,350	\$1,404
SUBTOTAL	\$112,247	\$79,344	\$78,598	\$70,344	\$116,500	\$105,746	\$107,762	\$109,858	\$112,039

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17	Contingency 10 %	\$0	\$0	\$0	\$0	\$11,650	\$10,575	\$10,776	\$10,986	\$11,204
	SUBTOTAL	\$112,247	\$79,344	\$78,598	\$70,344	\$128,150	\$116,321	\$118,538	\$120,844	\$123,243
18	GSA Budget (Contingency Included)	\$315,000	\$260,000	\$287,000	\$183,061	\$550,000	\$600,000	\$600,000	\$600,000	\$600,000
19	Designation to/from District Reserve:									
	Approved Budget	\$427,247	\$314,708	\$0	\$0	\$78,254	-\$89,314	-\$91,532	-\$93,838	-\$96,236
	Leftover GSA Funds	\$0	\$77,839	\$424,346	\$314,939	\$0	\$0	\$0	\$0	\$0
	Additional Net Income	\$44,160	\$35,950	\$23,629	\$37,781	\$0	\$0	\$0	\$0	\$0
	Total Designation to/from District Reserve	\$471,407	\$428,497	\$447,975	\$352,720	\$78,254	-\$89,314	-\$91,532	-\$93,838	-\$96,236
	Total Operating Expenses	\$898,654	\$767,841	\$813,573	\$606,125	\$756,404	\$627,007	\$627,006	\$627,006	\$627,007
	Net Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Reserve Account Balance									
	Actual / Projected Reserve Balance	\$471,407	\$887,662	\$1,335,637	\$1,688,357	\$1,766,611	\$1,677,297	\$1,585,765	\$1,491,927	\$1,395,691