

San Antonio Basin Water District

APPROVED - 2024-25 Budget @ \$40.00 per Irrigated Acre

Ordinary Income		
	Total Assessments	\$557,900
	Interest Income	\$90,000
	Misc Income	
	Santa Barbara Co. Tax Bill 2021-22	\$307
	Santa Barbara Co. Tax Bill 2022-23	\$2,849
	Santa Barbara Co. Tax Bill 2023-24	\$37,989
	Santa Barbara Co. Tax Bill 2024-25	\$67,359
Total Income		\$756,404
Operating Expenses		
1	General Manager (part-time)	\$54,700
3	Audit & Financial Reporting (Accountant)	\$13,000
4	Contract Administration (Assessment Billing)	\$30,000
5	Legal Services	\$12,000
6	Meeting Room Lease	\$150
7	Web Page Support	\$500
10	Insurance Errors and Omissions & Board	\$3,500
11	Office Supplies/Bank Charges	\$450
12	Postage/Printing	\$150
13	Board Elections	\$250
14	CSDA Membership	\$600
15	LAFCO District Fees	\$1,200
SUBTOTAL		\$116,500
17	Contingency 10 %	\$11,650
SUBTOTAL		\$128,150
18	GSA Budget (Contingency Included)	\$550,000
19	Designation to/used from District Reserve Account	\$78,254
Total Operating Expenses		\$756,404
Net Income		
		\$0
Reserve Account Balance		
		\$1,766,611

Craig Reade, Secretary

Date

Kevin Merrill, President

Date