PROMPTSDAILY
Tech For Industry Leaders

- AI Strategy Consulting*: Build a data-driven AI strategy for your business.
- Microsoft launches Windows Copilot Runtime for easier AI app development on Windows (More)
- News Corp allows OpenAI to use its content for AI products in a $250 million deal (More)
- Adobe's Lightroom adds an AI-powered "Generative Remove" tool to easily remove unwanted objects from photos (More)
- Tools to increase your productivity
- Resources to help you learn and much more...

FEATURED

Stop Guessing, Start Growing: Build a Winning AI Strategy

Feeling lost in the AI hype? Don't waste time on irrelevant tech. Our AI strategy consulting, built for **businesses like yours**, will help you:

- **Identify Your Perfect AI Fit**: Ditch the jargon and discover powerful AI tools that directly address your needs.
- **Effortless Implementation**: Get a clear, step-by-step roadmap to **bring your AI strategy to life**.
- **Rapid Results**: See real business growth in weeks, not years.

Ready to reclaim your time and unlock your business potential? **Fill out the form today** and let's chat about your AI future!

Grow My Business

Partner with us →

BEST LINKS

Productivity Tools

Genei - Helps you automatically summarize background reading and produce blogs, articles, and reports faster (**link**)

Huru - A job AI interview prep app that helps to practice unlimited interviews and get immediate feedback with AI (**link**)

SlidesGo - A platform offering free Google Slides themes and PowerPoint templates for presentations (**link**)

Pictory - Helps to generate more leads and boost sales by turning any content into shareable videos using AI (**link**)

Useful Resources

10 ChatGPT prompt writing styles from Beginner to Master (**link**)

Using AI in economic development: Challenges and opportunities (**link**)

Course: Udacity's Artificial Intelligence for Robotics by Georgia Tech (**link**)

Fostering responsible AI outcomes through operations and developer workflows (**link**)

How venture capital is investing in AI in the top five global economies — and shaping the AI ecosystem (**link**)

P.S. You can still get **The Ultimate ChatGPT Toolkit** (no email opt-in).

Free access here →

DAILY AI CHALLENGE

How can AI contribute to reducing operational costs in manufacturing?

By requiring more manual labor

By predicting machine failures and scheduling proactive maintenance

By increasing machine downtime

By ignoring maintenance schedules

FUNDING & JOBS

💰 Funding

Orca AI secures $23M to advance development of autonomous shipping technology (**link**)

Videra Health secures $5.6M in funding to advance mental health AI solutions (**link**)

💼 Job Board

Sales @ **Prompts Daily** (Remote)

Technical Program Manager at **Coinbase** (Remote)

Senior Technology Partner Manager at **Gorgias** (US)

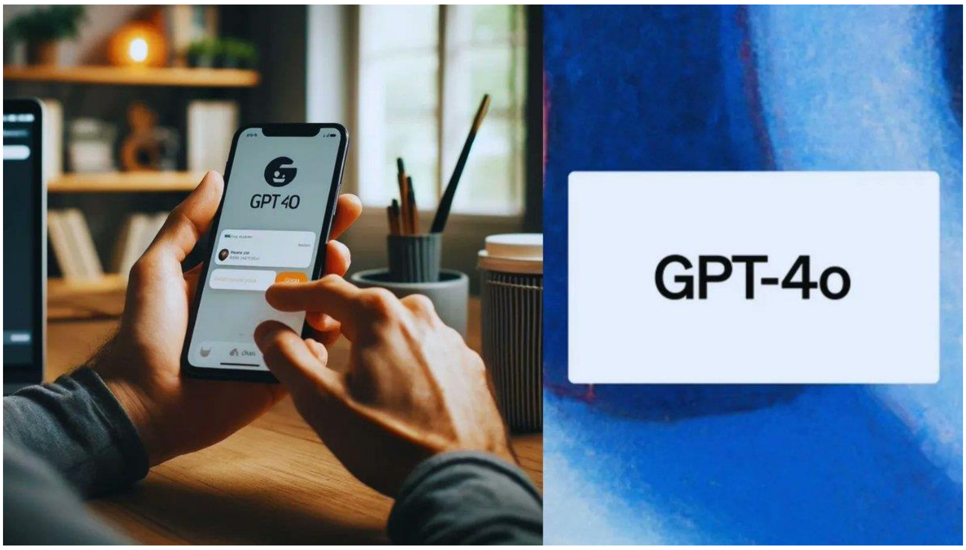
🐦 GPT -4o things:

Aadit Sheth@aaditsh

It's only been a week since OpenAI introduced GPT-4o.

People are already creating amazing things with it, and you can give it a try too.

Here are 5 mind-blowing and useful examples:



May 25, 2024

160 Likes **20** Retweets **9** Replies

Mystery Link

This link could show you Elon Musk's business secrets or how to do a backflip or anything in between.

Reveal Mystery

PROMPT TUTORIAL

Cash Flow Management Tips

Share practical strategies for effective cash flow management, highlighting key tips and techniques to optimize financial stability and growth for individuals or businesses. Explain everything in simple language by taking an example.

Effective cash flow management is crucial for maintaining financial stability and fostering growth, whether you're an individual or running a business. Here are some practical strategies to optimize cash flow, explained through a simple example:

Example Scenario

Let's consider Sarah, who runs a small bakery. She wants to manage her cash flow better to ensure she can cover her expenses, invest in new equipment, and save for future expansion.

1. Monitor Cash Flow Regularly

Tip: Keep track of all money coming in and going out.

How Sarah does it: Sarah reviews her sales, expenses, and bank statements every week. She uses a simple spreadsheet to record all transactions.

2. Create a Cash Flow Forecast

Tip: Predict future cash inflows and outflows to anticipate shortfalls or surpluses.

How Sarah does it: Sarah estimates her sales based on past data and upcoming events (like holidays). She also lists expected expenses, such as rent, utilities, and ingredient costs. This helps her see when she might be short on cash and plan accordingly.

3. Improve Invoicing and Collections

Tip: Send invoices promptly and follow up on overdue payments.

How Sarah does it: Sarah invoices her customers immediately after delivering large orders. She also sets clear payment terms (e.g., 30 days) and follows up with friendly reminders if payments are late.

4. Control Expenses

Tip: Review and cut unnecessary expenses.

How Sarah does it: Sarah reviews her expenses and finds that she can save money by buying ingredients in bulk. She also negotiates better rates with her suppliers and reduces non-essential costs like premium packaging.

5. Build a Cash Reserve

Tip: Save a portion of your income to create a financial cushion.

How Sarah does it: Sarah sets aside a small percentage of her weekly profits into a savings account. Over time, this builds up a reserve she can use in case of emergencies or unexpected expenses.

6. Optimize Inventory Management

Tip: Maintain the right amount of inventory to avoid tying up cash.

How Sarah does it: Sarah keeps track of her inventory to avoid overstocking. She uses past sales data to order the right amount of ingredients, reducing waste and freeing up cash.

7. Negotiate Payment Terms

Tip: Arrange favorable payment terms with suppliers and customers.

How Sarah does it: Sarah negotiates with her suppliers to extend payment terms from 30 to 45 days. This gives her more time to sell her products and collect payments from customers before she has to pay her suppliers.

8. Use Financing Wisely

Tip: Consider loans or lines of credit for short-term needs, but use them judiciously.

How Sarah does it: When Sarah needs to buy a new oven, she uses a small business loan instead of depleting her cash reserves. She ensures the loan terms are favorable and plans how she'll repay it without straining her cash flow.

Summary

By regularly monitoring her cash flow, forecasting future needs, controlling expenses, and managing inventory efficiently, Sarah can ensure her bakery stays financially healthy. Building a cash reserve and negotiating better terms with suppliers and customers also help her manage cash flow more effectively. Using financing wisely allows her to invest in growth without jeopardizing her financial stability. Following these strategies can help anyone, whether managing personal finances or running a business, maintain a stable and growing financial situation.

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ETCETERA

Build an AI strategy **for your business**

The world's wettest **and driest countries**

Five science fiction **movies to stream now**

Maps say this place doesn't exist. **But that's not true**

Clean energy is growing, but so is **planet-heating pollution**

SpaceX's Starship is getting ready **to take off again in June**

7 of the creepiest abandoned **amusement parks in the U.S.**

3 Questions: What you need to know **about audio deepfakes**

This is the first country in the world to **lose all glaciers. Here's how**

Cities are sinking, and it's making them **more vulnerable to climate change**

Nature can't run without parasites. What happens **when they start to disappear?**

CLOSING UPDATES

A feast for AI developers

Microsoft has launched a new Windows Copilot Runtime to make it easier for developers to build AI-powered apps on Windows.

The Copilot Runtime includes a library of pre-built AI APIs that developers can integrate into their apps, such as features like background blur, live captions, translation, and a new "Recall" function that can document user's activity.

→ More details about Microsoft's AI APIs

OpenAI's data deals

News Corp has agreed to allow OpenAI to use content from its publications, including The Wall Street Journal, Barron's, MarketWatch, and The New York Post, in OpenAI's AI products.

The deal's financial terms are reported to be worth over $250 million over five years, and it includes credits for News Corp to use OpenAI's technology.

→ More details about OpenAI's training data deals

AI in Lightroom

Adobe has unveiled new AI-powered features for its Lightroom photo editing software. The "Generative Remove" tool uses Adobe's Firefly AI model allows users to remove unwanted objects or people from images easily.

Users can simply "paint" over the element they want to remove, and the AI will generate three different variations to seamlessly replace it.

→ More details about Lightroom's AI features