

APPLICATION AFFORDABLE HOUSING PROGRAM

DISCLOSURE

If you are interested in the affordable housing program, complete this application and return it to: NJ Sheriff Sale Affordability Org..

- 1. Buyers/Renters of Affordable Housing units must be Low and Moderate Income Families as determined by the New Jersey Affordable Housing guidelines. Proof of gross annual household income is required to assure that you are qualified. You must also demonstrate that your income is adequate to be able to afford and maintain the unit.
- 2. Affordable units must be occupied by the named buyer/renter and be used as your primary residence. Each buyer/renter shall certify in writing that he/she is purchasing/renting the affordable unit for the express purpose of primary living quarters and for no other reason beyond what is allowable.
- 3. Buyers/Renters of affordable units have the same rights, privileges, duties and obligations as any other buyers/renters. Participants in the Affordable Housing Program is made on the basis of income, family size and available units.

The following application must be completed in full to be accepted and processed. This application is not transferable and original documentation must be submitted. Please call NJ Sheriff Sale Affordability at 201-776-6665 if you have any questions regarding your application. Once the application has been completed please return it via eric@njaffordability.org

DO NOT SEND ANY SUPPORTING DOCUMENTS WITH THIS APPLICATION.

Once your application has been reviewed you will be notified of our determination of eligibility. It is your responsibility to make sure that all information you provide this office is true and accurate.

The information in this application and any other information required by NJ Affordable Housing Program will be kept confidential. No part of this application or your file will be given to any person, entity or business not related to the Affordable Housing Program, or their agents without your written request or consent.

"Family" includes <u>ALL</u> persons living in a single unit, whether or not they are related by blood, marriage or otherwise. The information required to complete this application includes information about all persons intending to reside in the unit.

If you are applying for a rental unit and are offered an available unit, please be aware that a lease is usually required to be signed within two (2) weeks of the offer. First month's rent and a month security will be required **AT THAT TIME**. You will need a good credit history and must satisfactorily pass the landlord's credit screening. Applicants will need to have a credit check done in person and there is a non-refundable fee per application as well as a deposit that will be applied towards the security deposit if approved (if you are not approved your deposit will be returned to you). Each applicant will be considered in the overall credit worthiness of the application. **DO NOT SEND ANY FUNDS WITH THIS APPLICATION** – Fees and deposits are due when you are offered an affordable housing unit and made payable directly to the management company.

The Disclosure Statement is part of this application. Please read the Statement for important information. Your income PRELIMINARY qualifies you to purchase/rent an affordable housing unit, the category that is determined by your income and may wish to consult with an attorney of your choice with respect to the

Disclosure You will be given information on units currently for purchase/rent when you are determined to be income eligible.

Priority selection for the affordable housing units may need to be made through a random selection process (lottery). A random selection is held whenever there are more eligible applicants than units available. If there are no affordable purchase/rental units available in your category at the time you apply, then you will be placed on a waiting list.

PRELIMINARY APPLICATION FOR THE

AFFORDABLE HOUSING PROGRAM

Complete the entire application. If a question does not apply to you or your household enter N/A.

DO NOT SEND ANY SUPPORTING DOCUMENTATION WITH THIS APPLICATION

Is this application for the Rental or the Purchase

1. HOUSEHOLD COMPOSITION:

Applicant:					
Name:					
Sex: Male Female Non-Binary Do not wish to disclose					
Date of Birth:	Last Four (4) Digits of Social Security Number				
Home Phone #:	Work Phone				
Cell Phone #:		Email Address:			
Current Address:					
City:	State:	Zip Code	County		
Mailing Address if Different	ent:				
Marital Status: Married Single Divorced Separated					
Are you Currently Serving in the Military Yes No Are you a Veteran Yes No Are you the Spouse of a Veteran Yes No					
Co-Applicant:					
Name:					
Sex: Male Female Non-Binary Do not wish to disclose					
Date of Birth:	Social Security Number (last 4 digits only)				
Home Phone #:	Work Phone				
Cell Phone #:		Email Address:			
Current Address:					
			County		
Mailing Address if Different:					
Are you Currently Serving in the Military Yes No					

Are you a Veteran Yes No Are you the Spouse of a Veteran Yes No

Please list all household members will reside in this home: **FULL TIME STUDENT** GENDER DATE OF BIRTH NAME RELATIONSHIP _____ Yes No _____ Yes No _____ Yes No FOR STATISTICAL PURPOSES: Please indicate your racial/ethnic group below: Native Indian White/Non-Hispanic Hispanic - Black Asian American Alaskan Native Hispanic - White Hispanic - White African American Other_____ PLEASE RESPOND TO THE FOLLOWING: Do you own your own home? Yes No If yes, how much do you pay a month for mortgage?_____ Do you currently rent? Yes No If yes, how much do you pay a month for rent? Do you currently receive Section 8 Rental Assistance that will apply to the affordable housing unit?_____ Number of bedrooms required (limited by number of members in household)? Do you require a handicap accessible unit? Yes or No Other applicable information/comments or special details above your household situation: 2. EMPLOYMENT INFORMATION Please provide information for <u>ALL</u> household members who receive income from present employment and are 18 years of age or older (also include any part-time employment). Use additional pages if more than three household members have employment income. Household Member Name: Employer Name:____ Employer Address: County: How Long at Current Job: Immediate Supervisor: Phone Number: Job Title: Household Member Name: Employer Name: Employer Address: County: How Long at Current Job: Phone Number:

3. INCOME INFORMATION:

Job Title:

yes, how much do you receive pe	er month in allmony \$	cniid support \$
NCOME SOURCES:		
Please state the amount of your cuadditional pages if more than two	2	come from each applicable source.
Source of Income	Adult #1	Adult #2
Gross Salary/Wages (per	month)	
Pension(s) (per month)		
Social Security (per month)		
Unemployment Compensation	n —————	
Child Support Received (add Child Support Paid (deducte	· · · · · · · · · · · · · · · · · · ·	
Tips commissions Alimony Received (added to Alimony Paid (deduct from income)	income)	
Othe		
Sub-Totals		
TOTAL OF ALL ADULT INCO	·	
Please list all checking and saving assets held by financial institution household members.	s below, whether or not you ga	
Name & Address of	Financial Institution Account Number Current Balance/ Value	Projected Annual Interest Income

TOTAL PROJECTED INTEREST INCOME FROM THIS SECTION:

Please list all stocks, bonds and other sources of investment income: Name of Assets Number of Projected Annual Income Shares Current /Value TOTAL PROJECTED INCOME FROM THIS SECTION: Do you own a business or income producing real estate? Yes No Do you receive income/monies/rent receipts from this asset? Yes No If you own a business, what is the gross income and expenses (4 month average Do you have other sources of income Yes No Please

TOTAL HOUSEHOLD GROSS ANNUAL INCOME FROM ALL SOURCES: (combine sections 4 & 5 of this application)

6. GENERAL

5. INVESTMENT INCOME

Do you own a home or other real estate: Yes or No

If yes, please describe below all real estate owned by and if applicable, any persons who shall occupy the unit. Applicants owning real estate must provide documentation of a market value appraisal and outstanding mortgage debt. The difference will be treated as monetary value of asset and the imputed interest added to income. In addition to the appraisal, please provide copies of: the deed, most recent tax bill and latest mortgage statement.

Will you be selling the home or renting it out? Please explain.

Describe:

PRELIMINARY

I hereby certify that the above information concerning my family size, actual gross income as well as all other information contained herein is true and accurate to the best of my knowledge. I understand that NJ Sheriff Sale Affordability Corp. is relying on this information to determine whether I qualify for an affordable housing unit.

I further certify that the copies of the documents attached to this application are true and accurate copies of the original documents.

I further certify that I intend to personally occupy the unit as my primary residence except for reasonable periods of vacations or illness. I know that it would be illegal to rent or sublet the unit. I understand that only the parties listed on this application may reside in the affordable housing unit.

I authorize NJ Sheriff Sale Affordability Corp. and their agents to check for accuracy on any and all statements and representations made in this application. This may include calls to employers to verify income, contact banks, etc.

Signature of Applicant	;	Signature of Co-Applicant
Date		Date

