

Fragaria Landing Homeowners Association  
Treasurers Report  
For year-to-date May 31, 2024














Frageria Landing HOA Treasurers Report - Operating Fund Balances May 31, 2024	Year to Date January 1 through May 31, 2024	Year to Date January 1 through 04/30/2024	Change since last report Increase (Decrease)	Comments
Beginning Operating Fund Balance 1/1/2024	\$ 7,773.91	\$ 7,773.91		
Less transfer of 2023 surplus to Capital Fund	\$ (2,913.91)	\$ (2,913.91)		
Add Income				
2024 Paid Annual Assessments	\$ 1,350.00	\$ 1,350.00	\$ -	\$4860 received in 2023
Other Income			\$ -	
Total Income	\$ 1,350.00	\$ 1,350.00	\$ -	
Subtract Expenses				
Office	\$ 43.90	\$ 38.90	\$ 5.00	Bank Fee
Utilities	\$ 56.55	\$ 45.46	\$ 11.09	Regular usage
Landscape Maintenance	\$ 543.98	\$ 171.99	\$ 371.99	Spring clean up and regular mainenance
Liability Insurance	\$ -	\$ -	\$ -	
Annual Meeting	\$ 219.96	\$ -	\$ 219.96	Meeting supplies
Income Taxes	\$ 407.00	\$ 407.00	\$ -	
Legal	\$ -	\$ -	\$ -	
Snow Removal	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	
Total Expenses	\$ 1,271.39	\$ 663.35	\$ 608.04	
Ending Operating Fund Balance 05/31/2024	\$ 4,938.61	\$ 5,546.65		
Frageria Landing HOA Treasurers Report - Capital Fund Balances May 31, 2024	Year to Date January 1 through May 31, 2024	Year to Date January 1 through 04/30/2024	Change since last report Increase (Decrease)	Comments
Beginning Capital Fund Balance 1/1/2024	\$ 42,824.02	\$ 42,824.02		
Add Transfer In 2023 Oper Fund Surplus	\$ 2,913.91	\$ 2,913.91		
Add Income				
2024 Paid Annual Assessments	\$ 2,250.00	\$ 2,250.00		\$8100 received in 2023
YTD Interest	\$ 1,148.43	\$ 947.01	\$ 201.42	
Total Income	\$ 3,398.43	\$ 3,197.01	\$ 201.42	
Subtract Expenditures				
Annual Road Spray	\$ 867.63	\$ 867.63	\$ -	
Re-Gravel Shoulder	\$ -	\$ -	\$ -	
Re-Seal Road	\$ -	\$ -	\$ -	
Other road expenses	\$ 650.00	\$ -	\$ 650.00	Tree Root cutting
Gate Upgrades	\$ -	\$ -	\$ -	
Bus Shelter	\$ -	\$ -	\$ -	
Total Expenditures	\$ 1,517.63	\$ 867.63	\$ 650.00	
Ending Capital Fund Balance 05/31/2024	\$ 47,618.73	\$ 48,067.31		
Emergency Fund Balance 05/31/2024	\$ 10,000.00	\$ 10,000.00	\$ -	
Balance Recap:				
GCU Balance per Bank Checking 05/31/2024	\$ 1,098.04			
GCU Balance per Bank Savings 05/31/2024	\$ 61,459.30			
Total Bank Funds	\$ 62,557.34			
Less Outstanding Checks	\$ -			
	\$ 62,557.34			
Operating Fund Balance	\$ 4,938.61			
Capital Fund Balance	\$ 47,618.73			
Emergency Fund	\$ 10,000.00			
Total Fund Balances at 05/31/2024	\$ 62,557.34			

Comparison of Actual Income and Expenses to Approved Operating Budget				
Frageria Landing HOA Treasurers Report - Actuals vs Budget May 31, 2024	Year to Date January 1 through May 31, 2024		Fiscal Year 2024 Approved Budget Operating Fund	Under / (Over) Budget
<b>2024 Income</b>				
Paid Annual Assessments 2024	\$ 6,210.00			
Other Income				
<b>Total Income</b>	<b>\$ 6,210.00</b>		<b>\$ 6,210.00</b>	<b>\$ -</b>
<b>Subtract Expenses</b>				
Office	\$ 43.90	\$ 885.00	\$ 841.10	
Utilities	\$ 56.55	\$ 250.00	\$ 193.45	
Landscape Maintenance	\$ 543.98	\$ 1,000.00	\$ 456.02	
Liability Insurance	\$ -	\$ 1,325.00	\$ 1,325.00	
Annual Meeting	\$ 219.96	\$ 250.00	\$ 30.04	
Income Taxes	\$ 407.00	\$ 450.00	\$ 43.00	
Legal	\$ -	\$ 500.00	\$ 500.00	
Snow Removal	\$ -	\$ 1,050.00	\$ 1,050.00	
Other	\$ -	\$ 500.00	\$ 500.00	
<b>Total Expenses</b>	<b>\$ 1,271.39</b>	<b>\$ 6,210.00</b>	<b>\$ 4,938.61</b>	
Net Income after Expenses	\$ 4,938.61			

Comparison of Actual Income and Expenses to Approved Capital Fund Budget					
Fragaria Landing HOA Treasurers Report - Actuals vs Budget May 31, 2024	Year to Date January 1 through May 31, 2024		Multi-Year Actual Expense Capital Fund	Multi-Year Approved Capital Fund Budget	Under / (Over) Budget
2023 Carry Over Balance	\$ 34,724.02			\$ 34,000.00	\$ (724.02)
2023 Operating Surplus	\$ 2,913.91			\$ 1,500.00	\$ (1,413.91)
Prior Years Carry Over	\$ 37,637.93				
Income					
2024 Annual Assessments	\$ 10,350.00			\$ 10,350.00	\$ -
2025-2030 Annual Assessments	\$ -			\$ 86,250.00	\$ 86,250.00
Interest	\$ 1,148.43				
Total Income	\$ 11,498.43			\$ 132,100.00	
Subtract Expenses					
Annual Road Spray	\$ 867.63	\$ 3,240.65	\$ 9,000.00	\$ 5,759.35	
Re-Gravel Shoulder	\$ -	\$ -	\$ 24,000.00	\$ 24,000.00	
Re-Seal Road	\$ -	\$ 62.90	\$ 50,000.00	\$ 49,937.10	
Other road expenses	\$ 650.00	\$ 929.35	\$ 5,000.00	\$ 4,070.65	
Gate Upgrades	\$ -	\$ -	\$ 1,670.00	\$ 1,670.00	
Bus Shelter	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	
Total Expenses	\$ 1,517.63	\$ 4,232.90	\$ 90,670.00		

# Account Summary

## Share Accounts

Account Name 	Account 	Available <sup>1</sup> 	Balance 
 <b>S10 Savings</b>		\$8,264.28	\$8,264.28
 <b>S70 Business Checking</b>		\$1,098.04	\$1,098.04
 <b>S83 Certificate</b>		\$4,606.02	\$5,106.02
 <b>S84 Certificate</b>		\$7,159.03	\$7,659.03
 <b>S88 Certificate</b>		\$562.96	\$10,562.96
 <b>S89 Certificate</b>		\$6,974.58	\$16,974.58
 <b>S90 Certificate</b>		\$4,742.19	\$5,242.19
 <b>S91 Certificate</b>		\$7,150.24	\$7,650.24
<b>Total Share Account Balances</b>		<b>\$40,557.34</b>	<b>\$62,557.34</b>

[View Share Account Yield and Dividend Overview](#)

Certificate interest rates range from 4.15% - 4.75%. Maturity terms range from 12-36 months.