

Fragaria Landing Homeowners Association
Treasurers Report
For year-to-date September 23, 2022

Frageria Landing HOA Treasurers Report - Operating Fund Balances September 23, 2022	Year to Date January 1 through September 23, 2022	Year to Date January 1 through May 31, 2022	Change since last report Increase (Decrease)	Comments
Beginning Operating Fund Balance 1/1/2022	\$ 4,649.13	\$ 4,649.13		
Less transfer to Road fund	\$ (1,899.13)	\$ (1,899.13)		
Add Income				
2022 Paid Annual Assessments	\$ 3,000.00	\$ 3,000.00	\$ -	
Other Income	\$ 50.00		\$ 50.00	Escrow request fee
Total Income	\$ 3,050.00	\$ 3,000.00		
Subtract Expenses				
Office	\$ 712.55	\$ 454.55	\$ 258.00	Annual PO Box rent
Utilities	\$ 174.58	\$ 55.90	\$ 118.68	Regular usage, gate stipend
Landscape Maintenance	\$ 515.67	\$ 343.68	\$ 171.99	Quarterly Maintenance
Liability Insurance	\$ 1,267.00	\$ -	\$ 1,267.00	Annual premium
Annual Meeting	\$ 101.99	\$ -	\$ 101.99	Food and supplies
Legal	\$ -	\$ -	\$ -	
Snow Removal	\$ -	\$ -	\$ -	
Other	\$ 390.68	\$ 320.51	\$ 70.17	Gate repair parts
Total Expenses	\$ 3,162.47	\$ 1,174.64	\$ 1,987.83	
Ending Operating Fund Balance 09/23/2022	\$ 2,637.53	\$ 4,575.36		
Frageria Landing HOA Treasurers Report - Road Fund Balances September 23, 2022	Year to Date January 1 through September 23, 2022	Year to Date January 1 through May 31, 2022	Change since last report Increase (Decrease)	Comments
Beginning Road Fund Balance 1/1/2022	\$ 17,464.31	\$ 17,464.31		
Add Transfer In 2021 Oper Fund Surplus	\$ 1,899.13	\$ 1,899.13		
Add Income				
2022 Paid Annual Assessments	\$ 4,200.00	\$ 4,200.00		
YTD Interest	\$ 88.07	\$ 51.64	\$ 36.43	Interest on Savings Acct
Total Income	\$ 4,288.07	\$ 4,251.64		
Subtract Expenditures				
Annual Road Spray	\$ 761.57	\$ 698.69	\$ 62.88	Tax on maintenance contract
Re-Gravel Shoulder	\$ -	\$ -	\$ -	
Re-Seal Road	\$ -	\$ -	\$ -	
Other road expenses	\$ 189.99	\$ 189.99	\$ -	
Total Expenditures	\$ 951.56	\$ 888.68	\$ 62.88	
Ending Road Fund Balance 09/23/2022	\$ 22,699.95	\$ 22,726.40	\$ 9,034.94	
Emergency Fund Balance 09/23/2022	\$ 10,000.00	\$ 10,000.00	\$ -	
Balance Recap:				
AFCU Balance per Bank Checking 09/23/2022	\$ 1,824.40			
AFCU Balance per Bank Savings 09/23/2022	\$ 33,771.08			
Total Bank Funds	\$ 35,595.48			
Less Outstanding Checks	\$ (258.00)			
	\$ 35,337.48			
Operating Fund Balance	\$ 2,637.53			
Road Fund Balance	\$ 22,699.95			
Emergency Fund	\$ 10,000.00			
Total Fund Balances at 09/23/2022	\$ 35,337.48			
US Postal Service - Annual Box Rental	\$ 258.00	O/S checks		








Comparison of Actual Income and Expenses to Approved Operating Budget				
Fragaria Landing HOA Treasurers Report - Actuals vs Budget September 23, 2022	Year to Date January 1 through September 23, 2022		Fiscal Year 2022 Approved Budget Operating Fund	Under / (Over) Budget
2022 Income				
Paid Annual Assessments 2022	\$ 5,750.00			
Other Income	\$ 50.00			
Total Income	\$ 5,800.00		\$ 5,750.00	\$ (50.00)
Subtract Expenses				
Office	\$ 712.55	\$ 800.00	\$ 87.45	
Utilities	\$ 174.58	\$ 250.00	\$ 75.42	
Landscape Maintenance	\$ 515.67	\$ 1,000.00	\$ 484.33	
Liability Insurance	\$ 1,267.00	\$ 1,300.00	\$ 33.00	
Annual Meeting	\$ 101.99	\$ 300.00	\$ 198.01	
Legal	\$ -	\$ 500.00	\$ 500.00	
Snow Removal	\$ -	\$ 1,000.00	\$ 1,000.00	
Other	\$ 390.68	\$ 500.00	\$ 109.32	
Total Expenses	\$ 3,162.47	\$ 5,650.00	\$ 2,487.53	
Net Income after Expenses	\$ 2,637.53	\$ 100.00		

Comparison of Actual Income and Expenses to Approved Road Fund Budget				
Fragaria Landing HOA Treasurers Report - Actuals vs Budget September 23, 2022	Year to Date January 1 through September 23, 2022		Multi-Year Approved Budget Road Fund	Under / (Over) Budget
2021 Carry Over Balance	\$ 13,614.31	\$ 13,680.61	\$ 66.30	
2021 Operating Surplus	\$ 1,899.13	\$ 2,500.00	\$ 600.87	
Prior Years Carry Over	\$ 15,513.44			
Income				
2022 Annual Assessments	\$ 8,050.00	\$ 8,050.00	\$ -	
2023-2030 Annual Assessments	\$ -	\$ 105,800.00	\$ 105,800.00	
Interest	\$ 88.07			
Total Income	\$ 8,138.07	\$ 130,030.61		
Subtract Expenses				
Annual Road Spray	\$ 761.57	\$ 9,000.00	\$ 8,238.43	
Re-Gravel Shoulder	\$ -	\$ 24,000.00	\$ 24,000.00	
Re-Seal Road	\$ -	\$ 50,000.00	\$ 50,000.00	
Other road expenses	\$ 189.99	\$ 5,000.00	\$ 4,810.01	
Total Expenses	\$ 951.56	\$ 88,000.00		
Net Income after Expenses	\$ 7,186.51			

Account Summary

Last login: Friday, 9/23/2022 03:39 PM (AKDT)

Share Accounts

Account Name ▾		Balance ▾
 S10 Share Savings		\$2,662.88
 S70 Business Checking		\$1,824.40
 S80 Certificate		\$5,025.93
 S82 Certificate		\$5,029.48
 S83 Certificate		\$0.00
 S84 Certificate		\$5,021.56
 S85 Certificate		\$16,031.23
Total Share Account Balances		\$35,595.48