

Fragaria Landing Homeowners Association
Treasurers Report
For year-to-date November 30, 2023

Fragaria Landing HOA Treasurers Report - Operating Fund Balances November 30, 20233	Year to Date January 1 through November 30, 2023		Year to Date January 1 through 08/31/2023	Change since last report Increase (Decrease)	Comments
Beginning Operating Fund Balance 1/1/2023	\$ 5,952.23		\$ 5,952.23		
Less transfer of 2022 surplus to Capital Fund	\$ (2,202.23)		\$ (2,202.23)		
Add Income					
2023 Paid Annual Assessments	\$ 2,000.00		\$ 2,000.00	\$ -	
Other Income				\$ -	
Total Income	\$ 2,000.00		\$ 2,000.00	\$ -	
Subtract Expenses					
Office	\$ 331.12		\$ 57.12	\$ 274.00	PO Box rent
Utilities	\$ 197.41		\$ 164.13	\$ 33.28	Regular usage
Landscape Maintenance	\$ 862.96		\$ 690.97	\$ 171.99	Qtrly payment
Liability Insurance	\$ 1,273.00		\$ 1,273.00	\$ -	
Annual Meeting	\$ 210.22		\$ 210.22	\$ -	
Legal	\$ -		\$ -	\$ -	
Snow Removal	\$ -		\$ -	\$ -	
Other	\$ -		\$ -	\$ -	
Total Expenses	\$ 2,874.71		\$ 2,395.44	\$ 479.27	
Ending Operating Fund Balance 11/30/2023	\$ 2,875.29		\$ 3,354.56		

Fragaria Landing HOA Treasurers Report - Capital Fund Balances November 30, 2023	Year to Date January 1 through November 30, 2023		Year to Date January 1 through 08/31/2023	Change since last report Increase (Decrease)	Comments
Beginning Capital Fund Balance 1/1/2023	\$ 28,693.62				
Add Transfer In 2022 Oper Fund Surplus	\$ 2,202.23				
Add Income					
2023 Paid Annual Assessments	\$ 3,200.00		\$ 3,200.00		
YTD Interest	\$ 1,309.82		\$ 721.74	\$ 588.08	
Total Income	\$ 4,509.82		\$ 3,921.74	\$ 588.08	
Subtract Expenditures					
Annual Road Spray	\$ 826.32		\$ 826.32	\$ -	
Re-Gravel Shoulder	\$ -			\$ -	
Re-Seal Road	\$ -			\$ -	
Other road expenses	\$ -				
Gate Upgrades	\$ -				
Bus Shelter	\$ -			\$ -	
Total Expenditures	\$ 826.32		\$ 826.32	\$ -	
Ending Capital Fund Balance 11/30/2023	\$ 34,579.35		\$ 3,095.42		

Emergency Fund Balance 11/30/2023	\$ 10,000.00	\$ 10,000.00	\$ -	

Balance Recap:				
GCU Balance per Bank Checking 11/30/2023	\$	1,318.09		
GCU Balance per Bank Savings 11/30/2023	\$	46,136.55		
Total Bank Funds	\$	47,454.64		
Less Outstanding Checks	\$	-		
	\$	47,454.64		
Operating Fund Balance	\$	2,875.29		
Capital Fund Balance	\$	34,579.35		
Emergency Fund	\$	10,000.00		
Total Fund Balances at 11/30/2023	\$	47,454.64		

Comparison of Actual Income and Expenses to Approved Operating Budget				
Fragaria Landing HOA Treasurers Report - Actuals vs Budget November 30, 2023	Year to Date January 1 through November 30, 2023		Fiscal Year 2023 Approved Budget Operating Fund	Under / (Over) Budget
2023 Income				
Paid Annual Assessments 2023	\$ 5,750.00			
Other Income				
Total Income	\$ 5,750.00		\$ 5,750.00	\$ -
Subtract Expenses				
Office	\$ 331.12		\$ 900.00	\$ 568.88
Utilities	\$ 197.41		\$ 250.00	\$ 52.59
Landscape Maintenance	\$ 862.96		\$ 1,000.00	\$ 137.04
Liability Insurance	\$ 1,273.00		\$ 1,300.00	\$ 27.00
Annual Meeting	\$ 210.22		\$ 200.00	\$ (10.22)
Legal	\$ -		\$ 500.00	\$ 500.00
Snow Removal	\$ -		\$ 1,000.00	\$ 1,000.00
Other	\$ -		\$ 600.00	\$ 600.00
Total Expenses	\$ 2,874.71		\$ 5,750.00	\$ 2,875.29
Net Income after Expenses	\$ 2,875.29		\$ -	

Comparison of Actual Income and Expenses to Approved Capital Fund Budget					
Fragaria Landing HOA Treasurers Report - Actuals vs Budget November 30, 2023	Year to Date January 1 through November 30, 2023		Multi-Year Actual Expense Capital Fund	Multi-Year Approved Capital Fund Budget	Under / (Over) Budget
2022 Carry Over Balance	\$ 22,693.62			\$ 22,700.00	\$ 6.38
2022 Operating Surplus	\$ 2,202.23			\$ 2,000.00	\$ (202.23)
Prior Years Carry Over	\$ 24,895.85				
Income					
2023 Annual Assessments	\$ 9,200.00			\$ 9,200.00	\$ -
2024-2030 Annual Assessments	\$ -			\$ 96,600.00	\$ 96,600.00
Interest	\$ 1,309.82				
Total Income	\$ 10,509.82			\$ 130,500.00	
Subtract Expenses					
Annual Road Spray	\$ 826.32		\$ 2,373.02	\$ 9,000.00	\$ 6,626.98
Re-Gravel Shoulder	\$ -		\$ -	\$ 24,000.00	\$ 24,000.00
Re-Seal Road	\$ -		\$ 62.90	\$ 50,000.00	\$ 49,937.10
Other road expenses	\$ -		\$ 279.35	\$ 5,000.00	\$ 4,720.65
Gate Upgrades	\$ -		\$ -	\$ 1,670.00	\$ 1,670.00
Bus Shelter	\$ -		\$ -	\$ 1,000.00	\$ 1,000.00
Total Expenses	\$ 826.32		\$ 2,715.27	\$ 90,670.00	

FRAGARIA LANDING HOMEOWNERS ASSOC
PO BOX 1954
PORT ORCHARD WA 98366-0807

ACCOUNT SUMMARY

SHARE ACCOUNTS		DIVIDENDS YEAR-TO-DATE	WITHHOLDING YEAR-TO-DATE	PREVIOUS BALANCE	NEW BALANCE
10	SAVINGS	2.71	0.00	1,324.15	9,065.07
70	BUSINESS CHEK	0.68	0.00	1,501.18	1,318.09
81	CERTIFICATE	0.00	0.00	5,000.00	5,000.00
86	CERTIFICATE	240.92	0.00	7,500.00	0.00
88	CERTIFICATE	349.95	0.00	10,315.44	10,349.95
89	CERTIFICATE	535.80	0.00	16,539.28	16,599.91
90	CERTIFICATE	121.62	0.00	5,102.12	5,121.62
TOTAL SHARE ACCOUNTS					47,454.64

Certificate interest rates range from 4.15% - 5.0%. Maturity terms range from 8-36 months.