

Fragaria Landing Homeowners Association
Treasurers Report
For year-to-date April 30, 2025

Fragaria Landing HOA Treasurers Report - Operating Fund Balances April 30, 2025	Year to Date January 1 through April 30, 2025	Comments
Beginning Operating Fund Balance 1/1/2025	\$ 2,612.44	
Less transfer of 2024 surplus to Capital Fund	\$ (2,612.44)	
Add Income		
2025 Paid Annual Assessments	\$ 5,720.00	
Other Income		
Total Income	\$ 5,720.00	
Subtract Expenses		
Office	\$ 718.51	Domain fee 2 years, website 3 years
Utilities	\$ 46.25	Regular usage (~\$11/month)
Landscape Maintenance	\$ 171.99	Regular usage (~\$57/month)
Liability Insurance	\$ -	
Annual Meeting	\$ -	
Income Taxes	\$ -	\$737 cleared in May 2025
Legal	\$ -	
Snow Removal	\$ -	
Other	\$ -	
Total Expenses	\$ 936.75	
Ending Operating Fund Balance 4/30/2025	\$ 4,783.25	

Fragaria Landing HOA Treasurers Report - Capital Fund Balances April 30, 2025	Year to Date January 1 through April 30, 2025	Comments
Beginning Capital Fund Balance 1/1/2025	\$ 71,674.25	
Add Transfer In 2024 Oper Fund Surplus	2,612.44	
Add Income		
2025 Paid Annual Assessments	\$ 10,000.00	
YTD Interest	638.91	
One off: Gate Assessment - 2024	2,973.00	\$22,800 deposited in 2024
Total Income	\$ 13,611.91	
Subtract Expenditures		
Annual Road Spray	-	
Re-Gravel Shoulder	-	\$894.46 cleared in May 2025
Re-Seal Road	-	
Other road expenses	-	
Gate Upgrades	13,757.29	
Bus Shelter	-	
Total Expenditures	\$ 13,757.29	
Ending Capital Fund Balance 4/30/2025	\$ 74,141.31	

Emergency Fund Balance 4/30/2025	\$ 10,000.00
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Balance Recap:	
GCU Balance per Bank Checking 4/30/2025	\$ 1,981.46
GCU Balance per Bank Savings 4/30/2025	\$ 86,943.10
Total Bank Funds	\$ 88,924.56
Less Outstanding Checks	\$ -
	\$ 88,924.56
Operating Fund Balance	\$ 4,783.25
Capital Fund Balance	\$ 74,141.31
Emergency Fund	\$ 10,000.00
Total Fund Balances at 4/30/2025	\$ 88,924.56

Comparison of Actual Income and Expenses to Approved Operating Budget

Fragaria Landing HOA Treasurers Report - Actuals vs Budget April 30, 2025	Year to Date January 1 through April 30, 2025	Fiscal Year 2025 Approved Budget Operating Fund	Under / (Over) Budget
2025 Income			
Paid Annual Assessments 2025	\$ 5,720.00	\$ 6,578.00	\$ 858.00
Other Income			
Total Income	<u>\$ 5,720.00</u>	<u>\$ 6,210.00</u>	<u>\$ 490.00</u>
Subtract Expenses			
Office	\$ 718.51	\$ 923.00	\$ 204.49
Utilities	\$ 46.25	\$ 250.00	\$ 203.75
Landscape Maintenance	\$ 171.99	\$ 1,000.00	\$ 828.01
Liability Insurance	\$ -	\$ 1,325.00	\$ 1,325.00
Annual Meeting	\$ -	\$ 250.00	\$ 250.00
Income Taxes	\$ -	\$ 780.00	\$ 780.00
Legal	\$ -	\$ 500.00	\$ 500.00
Snow Removal	\$ -	\$ 1,050.00	\$ 1,050.00
Other	\$ -	\$ 500.00	\$ 500.00
Total Expenses	<u>\$ 936.75</u>	<u>\$ 6,578.00</u>	<u>\$ 5,641.25</u>

Comparison of Actual Income and Expenses to Approved Capital Fund Budget

Fragaria Landing HOA Treasurers Report - Actuals vs Budget April 30, 2025	Year to Date January 1 through April 30, 2025	Multi-Year Actual Expense Capital Fund	Multi-Year Approved Capital Fund Budget	Under / (Over) Budget
2024 Carry Over Balance	\$ 48,874.25		\$ 47,000.00	\$ (1,874.25)
2024 Operating Surplus	\$ 2,612.44		\$ 1,500.00	\$ (1,112.44)
Prior Years Carry Over	<u>\$ 51,486.69</u>			
Income				
Gate Assessment - 2024	\$ 2,973.00		\$ 27,600.00	\$ 24,627.00
2025 Annual Assessments	\$ 10,000.00		\$ 11,500.00	\$ 1,500.00
2026-2030 Annual Assessments	\$ -		\$ 74,750.00	\$ 74,750.00
Interest	\$ 638.91			
Total Income	<u>\$ 13,611.91</u>		<u>\$ 162,350.00</u>	
Subtract Expenses				
Annual Road Spray	\$ -	\$ 3,240.65	\$ 9,000.00	\$ 5,759.35
Re-Gravel Shoulder	\$ -	\$ -	\$ 24,000.00	\$ 24,000.00
Re-Seal Road	\$ -	\$ 62.90	\$ 50,000.00	\$ 49,937.10
Other road expenses	\$ -	\$ 1,081.87	\$ 5,000.00	\$ 3,918.13
Gate Upgrades	\$ 13,757.29	\$ 13,757.29	\$ 27,600.00	\$ 13,842.71
Bus Shelter	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
Total Expenses	<u>\$ 13,757.29</u>	<u>\$ 18,142.71</u>	<u>\$ 116,600.00</u>	

ACCOUNT SUMMARY					
SHARE ACCOUNTS		DIVIDENDS YEAR-TO-DATE	WITHHOLDING YEAR-TO-DATE	PREVIOUS BALANCE	NEW BALANCE
10	SAVINGS	9.50	0.00	44,717.82	44,717.82
70	BUSINESS CHEK	0.67	0.00	2,711.30	1,981.46
80	CERTIFICATE	72.55	0.00	5,572.31	5,590.54
84	CERTIFICATE	121.02	0.00	7,960.88	7,991.31
88	CERTIFICATE	145.47	0.00	10,926.53	10,963.08
89	CERTIFICATE	256.90	0.00	17,615.77	17,680.35
TOTAL SHARE ACCOUNTS					88,924.56

Certificate interest rates range from 4.15% - 4.75%. Maturity terms range from 12-36 months.