

Fragaria Landing Homeowners Association  
Treasurers Report  
For year-to-date August 31, 2024

Fragaria Landing HOA Treasurers Report - Operating Fund Balances August 31, 2024	Year to Date January 1 through August 31, 2024	Year to Date January 1 through May 31, 2024	Change since last report Increase (Decrease)	Comments
Beginning Operating Fund Balance 1/1/2024	\$ 7,773.91	\$ 7,773.91		
Less transfer of 2023 surplus to Capital Fund	\$ (2,913.91)	\$ (2,913.91)		
<b>Add Income</b>				
2024 Paid Annual Assessments	\$ 1,350.00	\$ 1,350.00	\$ -	\$4860 received in 2023
Other Income			\$ -	
<b>Total Income</b>	<b>\$ 1,350.00</b>	<b>\$ 1,350.00</b>	<b>\$ -</b>	
<b>Subtract Expenses</b>				
Office	\$ 284.79	\$ 43.90	\$ 240.89	FLHA Annual Report WA, endorse stamp
Utilities	\$ 89.52	\$ 56.55	\$ 32.97	Regular usage (\$10.99/month)
Landscape Maintenance	\$ 715.97	\$ 543.98	\$ 171.99	Regular maintenance (\$171.99/3 months)
Liability Insurance	\$ 1,277.00	\$ -	\$ 1,277.00	Annual insurance payment
Annual Meeting	\$ 219.96	\$ 219.96	\$ -	
Income Taxes	\$ 407.00	\$ 407.00	\$ -	
Legal	\$ -	\$ -	\$ -	
Snow Removal	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	
<b>Total Expenses</b>	<b>\$ 2,994.24</b>	<b>\$ 1,271.39</b>	<b>\$ 1,722.85</b>	
<b>Ending Operating Fund Balance 08/31/2024</b>	<b>\$ 3,215.76</b>	<b>\$ 4,938.61</b>		

Fragaria Landing HOA Treasurers Report - Capital Fund Balances August 31, 2024	Year to Date January 1 through August 31, 2024	Year to Date January 1 through May 31, 2024	Change since last report Increase (Decrease)	Comments
Beginning Capital Fund Balance 1/1/2024	\$ 42,824.02	\$ 42,824.02		
Add Transfer In 2023 Oper Fund Surplus	\$ 2,913.91	\$ 2,913.91		
<b>Add Income</b>				
2024 Paid Annual Assessments	\$ 2,250.00	\$ 2,250.00		\$8100 received in 2023
YTD Interest	\$1,752.52	\$ 1,148.43	\$ 604.09	
<b>Total Income</b>	<b>\$ 4,002.52</b>	<b>\$ 3,398.43</b>	<b>\$ 604.09</b>	
<b>Subtract Expenditures</b>				
Annual Road Spray	\$ 867.63	\$ 867.63	\$ -	
Re-Gravel Shoulder	\$ -	\$ -	\$ -	
Re-Seal Road	\$ -	\$ -	\$ -	
Other road expenses	\$ 802.52	\$ 650.00	\$ 152.52	Blacktop asphalt filler & sealant
Gate Upgrades	\$ -	\$ -	\$ -	
Bus Shelter	\$ -	\$ -	\$ -	
<b>Total Expenditures</b>	<b>\$ 1,670.15</b>	<b>\$ 1,517.63</b>	<b>\$ 152.52</b>	
<b>Ending Capital Fund Balance 08/31/2024</b>	<b>\$ 48,070.30</b>	<b>\$ 47,618.73</b>		














Emergency Fund Balance 08/31/2024	\$ 10,000.00	\$ 10,000.00	\$ -
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<b>Balance Recap:</b>	
GCU Balance per Bank Checking 08/31/2024	\$ 1,577.81
GCU Balance per Bank Savings 08/31/2024	\$ 59,708.25
<b>Total Bank Funds</b>	<b>\$ 61,286.06</b>
Less Outstanding Checks	\$ -
	<b>\$ 61,286.06</b>
Operating Fund Balance	\$ 3,215.76
Capital Fund Balance	\$ 48,070.30
Emergency Fund	\$ 10,000.00
<b>Total Fund Balances at 08/31/2024</b>	<b>\$ 61,286.06</b>

Comparison of Actual Income and Expenses to Approved Operating Budget				
Fragaria Landing HOA Treasurers Report - Actuals vs Budget August 31, 2024	Year to Date January 1 through August 31, 2024	Fiscal Year 2024 Approved Budget Operating Fund	Under / (Over) Budget	
2024 Income				
Paid Annual Assessments 2024	\$	6,210.00		
Other Income				
Total Income	\$	6,210.00	\$	6,210.00
			\$	-
Subtract Expenses				
Office	\$	284.79	\$	885.00
Utilities	\$	89.52	\$	250.00
Landscape Maintenance	\$	715.97	\$	1,000.00
Liability Insurance	\$	1,277.00	\$	1,325.00
Annual Meeting	\$	219.96	\$	250.00
Income Taxes	\$	407.00	\$	450.00
Legal	\$	-	\$	500.00
Snow Removal	\$	-	\$	1,050.00
Other	\$	-	\$	500.00
Total Expenses	\$	2,994.24	\$	6,210.00
			\$	3,215.76

Comparison of Actual Income and Expenses to Approved Capital Fund Budget				
Fragaria Landing HOA Treasurers Report - Actuals vs Budget August 31, 2024	Year to Date January 1 through August 31, 2024	Multi-Year Actual Expense Capital Fund	Multi-Year Approved Capital Fund Budget	Under / (Over) Budget
2023 Carry Over Balance	\$ 34,724.02		\$ 34,000.00	\$ (724.02)
2023 Operating Surplus	\$ 2,913.91		\$ 1,500.00	\$ (1,413.91)
<b>Prior Years Carry Over</b>	<b>\$ 37,637.93</b>			
<b>Income</b>				
2024 Annual Assessments	\$ 10,350.00		\$ 10,350.00	\$ -
2025-2030 Annual Assessments	\$ -		\$ 86,250.00	\$ 86,250.00
Interest	\$ 1,752.52			
<b>Total Income</b>	<b>\$ 12,102.52</b>		<b>\$ 132,100.00</b>	
<b>Subtract Expenses</b>				
Annual Road Spray	\$ 867.63	\$ 3,240.65	\$ 9,000.00	\$ 5,759.35
Re-Gravel Shoulder	\$ -	\$ -	\$ 24,000.00	\$ 24,000.00
Re-Seal Road	\$ -	\$ 62.90	\$ 50,000.00	\$ 49,937.10
Other road expenses	\$ 802.52	\$ 1,081.87	\$ 5,000.00	\$ 3,918.13
Gate Upgrades	\$ -	\$ -	\$ 1,670.00	\$ 1,670.00
Bus Shelter	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
<b>Total Expenses</b>	<b>\$ 1,670.15</b>	<b>\$ 4,385.42</b>	<b>\$ 90,670.00</b>	

## Share Accounts

Account Name 	Account 	Available <sup>1</sup> 	Balance 
 S10 Savings		\$5,911.08	\$5,911.08
 S70 Business Checking		\$1,577.81	\$1,577.81
 S83 Certificate		\$4,666.09	\$5,166.09
 S84 Certificate		\$7,249.14	\$7,749.14
 S88 Certificate		\$671.70	\$10,671.70
 S89 Certificate		\$7,166.11	\$17,166.11
 S90 Certificate		\$4,803.87	\$5,303.87
 S91 Certificate		\$7,240.26	\$7,740.26
Total Share Account Balances		\$39,286.06	\$61,286.06

[View Share Account Yield and Dividend Overview](#)

Certificate interest rates range from 4.15% - 4.75%. Maturity terms range from 12-36 months.

Next certificate matures 11/26/2024. Unless the funds are needed immediately, plan to renew the CD.