

Fragaria Landing Homeowners Association  
Treasurers Report  
For year-to-date November 30, 2024

Frageria Landing HOA Treasurers Report - Operating Fund Balances November 30, 2024	Year to Date January 1 through November 30, 2024	Year to Date January 1 through August 31, 2024	Change since last report Increase (Decrease)	Comments
<b>Beginning Operating Fund Balance 1/1/2024</b>	\$ 7,773.91	\$ 7,773.91		
Less transfer of 2023 surplus to Capital Fund	\$ (2,913.91)	\$ (2,913.91)		
<b>Add Income</b>				
2024 Paid Annual Assessments	\$ 1,350.00	\$ 1,350.00	\$ -	\$4860 received in 2023
Other Income			\$ -	
<b>Total Income</b>	\$ 1,350.00	\$ 1,350.00	\$ -	
<b>Subtract Expenses</b>				
Office	\$ 591.79	\$ 284.79	\$ 307.00	PO Box Renewal
Utilities	\$ 123.19	\$ 89.52	\$ 33.67	Regular usage (~\$11/month)
Landscape Maintenance	\$ 923.92	\$ 715.97	\$ 207.95	Regular maintenance (\$171.99/3 months), entrance clean up
Liability Insurance	\$ 1,277.00	\$ 1,277.00	\$ -	
Annual Meeting	\$ 219.96	\$ 219.96	\$ -	
Income Taxes	\$ 407.00	\$ 407.00	\$ -	
Legal	\$ -	\$ -	\$ -	
Snow Removal	\$ -	\$ -	\$ -	
Other	\$ -	\$ -	\$ -	
<b>Total Expenses</b>	\$ 3,542.86	\$ 2,994.24	\$ 548.62	
<b>Ending Operating Fund Balance 11/30/2024</b>	\$ 2,667.14	\$ 3,215.76		

Frageria Landing HOA Treasurers Report - Capital Fund Balances November 30, 2024	Year to Date January 1 through November 30, 2024	Year to Date January 1 through August 31, 2024	Change since last report Increase (Decrease)	Comments
<b>Beginning Capital Fund Balance 1/1/2024</b>	\$ 42,824.02	\$ 42,824.02		
Add Transfer In 2023 Oper Fund Surplus	\$ 2,913.91	\$ 2,913.91		
<b>Add Income</b>				
2024 Paid Annual Assessments	\$ 2,250.00	\$ 2,250.00		\$8100 received in 2023
YTD Interest	\$ 2,353.47	\$ 1,752.52	\$ 600.95	
<b>Total Income</b>	\$ 4,603.47	\$ 4,002.52	\$ 600.95	
<b>Subtract Expenditures</b>				
Annual Road Spray	\$ 867.63	\$ 867.63	\$ -	
Re-Gravel Shoulder	\$ -	\$ -	\$ -	
Re-Seal Road	\$ -	\$ -	\$ -	
Other road expenses	\$ 802.52	\$ 802.52	\$ -	
Gate Upgrades	\$ -	\$ -	\$ -	
Bus Shelter	\$ -	\$ -	\$ -	
<b>Total Expenditures</b>	\$ 1,670.15	\$ 1,670.15	\$ -	
<b>Ending Capital Fund Balance 11/30/2024</b>	\$ 48,671.25	\$ 48,070.30		

Emergency Fund Balance 11/30/2024	\$ 10,000.00	\$ 10,000.00	\$ -	
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<b>Balance Recap:</b>	
GCU Balance per Bank Checking 11/30/2024	\$ 3,029.38
GCU Balance per Bank Savings 11/30/2024	\$ 58,309.01
<b>Total Bank Funds</b>	\$ 61,338.39
Less Outstanding Checks	\$ -
	\$ 61,338.39
<b>Operating Fund Balance</b>	\$ 2,667.14
<b>Capital Fund Balance</b>	\$ 48,671.25
<b>Emergency Fund</b>	\$ 10,000.00
<b>Total Fund Balances at 11/30/2024</b>	\$ 61,338.39

### Comparison of Actual Income and Expenses to Approved Operating Budget

Fragaria Landing HOA Treasurers Report - Actuals vs Budget November 30, 2024	Year to Date January 1 through November 30, 2024	Fiscal Year 2024 Approved Budget Operating Fund	Under / (Over) Budget
<b>2024 Income</b>			
Paid Annual Assessments 2024	\$ 6,210.00		
Other Income			
<b>Total Income</b>	<u>\$ 6,210.00</u>	<u>\$ 6,210.00</u>	<u>\$ -</u>
<b>Subtract Expenses</b>			
Office	\$ 591.79	\$ 885.00	\$ 293.21
Utilities	\$ 123.19	\$ 250.00	\$ 126.81
Landscape Maintenance	\$ 923.92	\$ 1,000.00	\$ 76.08
Liability Insurance	\$ 1,277.00	\$ 1,325.00	\$ 48.00
Annual Meeting	\$ 219.96	\$ 250.00	\$ 30.04
Income Taxes	\$ 407.00	\$ 450.00	\$ 43.00
Legal	\$ -	\$ 500.00	\$ 500.00
Snow Removal	\$ -	\$ 1,050.00	\$ 1,050.00
Other	\$ -	\$ 500.00	\$ 500.00
<b>Total Expenses</b>	<u>\$ 3,542.86</u>	<u>\$ 6,210.00</u>	<u>\$ 2,667.14</u>

### Comparison of Actual Income and Expenses to Approved Capital Fund Budget

Fragaria Landing HOA Treasurers Report - Actuals vs Budget November 30, 2024	Year to Date January 1 through November 30, 2024	Multi-Year Actual Expense Capital Fund	Multi-Year Approved Capital Fund Budget	Under / (Over) Budget
2023 Carry Over Balance	\$ 34,724.02		\$ 34,000.00	\$ (724.02)
2023 Operating Surplus	\$ 2,913.91		\$ 1,500.00	\$ (1,413.91)
<b>Prior Years Carry Over</b>	<u>\$ 37,637.93</u>			
<b>Income</b>				
2024 Annual Assessments	\$ 10,350.00		\$ 10,350.00	\$ -
2025-2030 Annual Assessments	\$ -		\$ 86,250.00	\$ 86,250.00
Interest	\$ 2,353.47			
<b>Total Income</b>	<u>\$ 12,703.47</u>		<u>\$ 132,100.00</u>	
<b>Subtract Expenses</b>				
Annual Road Spray	\$ 867.63	\$ 3,240.65	\$ 9,000.00	\$ 5,759.35
Re-Gravel Shoulder	\$ -	\$ -	\$ 24,000.00	\$ 24,000.00
Re-Seal Road	\$ -	\$ 62.90	\$ 50,000.00	\$ 49,937.10
Other road expenses	\$ 802.52	\$ 1,081.87	\$ 5,000.00	\$ 3,918.13
Gate Upgrades	\$ -	\$ -	\$ 1,670.00	\$ 1,670.00
Bus Shelter	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
<b>Total Expenses</b>	<u>\$ 1,670.15</u>	<u>\$ 4,385.42</u>	<u>\$ 90,670.00</u>	

Share Accounts			
Account Name	Account	Available	Balance
✓ 010 Savings		\$9,275.08	\$9,275.08
✓ 070 Business Checking		\$3,029.38	\$3,029.38
✓ 080 Certificate		\$4,726.21	\$5,226.21
✓ 084 Certificate		\$7,339.33	\$7,839.33
✓ 088 Certificate		\$780.35	\$10,780.35
✓ 089 Certificate		\$7,357.70	\$17,357.70
✓ 090 Certificate		\$6.00	\$6.00
✓ 091 Certificate		\$7,330.34	\$7,830.34
<b>Total Share Account Balances</b>		<b>\$39,838.39</b>	<b>\$61,338.39</b>

Certificate interest rates range from 4.15% - 4.75%. Maturity terms range from 12-36 months. Next certificate matures 12/28/2024. Unless the funds are needed immediately, plan to renew the CD.