

Fragaria Landing Homeowners Association  
Treasurers Report  
For year-to-date February 29, 2024

<b>Fragaria Landing HOA Treasurers Report - Operating Fund Balances February 29, 2024</b>	<b>Year to Date January 1 through February 29, 2024</b>	<b>Comments</b>
<b>Beginning Operating Fund Balance 1/1/2024</b>	<b>\$ 7,773.91</b>	
Less transfer of 2023 surplus to Capital Fund	\$ (2,913.91)	
<b>Add Income</b>		
2024 Paid Annual Assessments	\$ 1,350.00	\$4860 receivedd in 2023
Other Income		
<b>Total Income</b>	<b>\$ 1,350.00</b>	
<b>Subtract Expenses</b>		
Office	\$ 13.60	Postage
Utilities	\$ 22.87	Regular usage
Landscape Maintenance	\$ 171.99	Qtrly payment
Liability Insurance	\$ -	
Annual Meeting	\$ -	
Income Taxes	\$ 407.00	2023 Income Tax
Legal	\$ -	
Snow Removal	\$ -	
Other	\$ -	
<b>Total Expenses</b>	<b>\$ 615.46</b>	
<b>Ending Operating Fund Balance 02/29/2024</b>	<b>\$ 5,594.54</b>	

<b>Fragaria Landing HOA Treasurers Report - Capital Fund Balances February 29, 2024</b>	<b>Year to Date January 1 through February 29, 2024</b>	<b>Comments</b>
<b>Beginning Capital Fund Balance 1/1/2024</b>	<b>\$ 42,824.02</b>	
Add Transfer In 2023 Oper Fund Surplus	\$ 2,913.91	
<b>Add Income</b>		
2024 Paid Annual Assessments	\$ 2,250.00	\$8100 received in 2023
YTD Interest	\$ 384.85	
<b>Total Income</b>	<b>\$ 2,634.85</b>	
<b>Subtract Expenditures</b>		
Annual Road Spray	\$ 867.63	
Re-Gravel Shoulder	\$ -	
Re-Seal Road	\$ -	
Other road expenses	\$ -	
Gate Upgrades	\$ -	
Bus Shelter	\$ -	
<b>Total Expenditures</b>	<b>\$ 867.63</b>	
<b>Ending Capital Fund Balance 02/29/2024</b>	<b>\$ 47,505.15</b>	

<b>Emergency Fund Balance 02/29/2024</b>	<b>\$ 10,000.00</b>	
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<b>Balance Recap:</b>		
GCU Balance per Bank Checking 02/29/2024	\$ 1,403.81	
GCU Balance per Bank Savings 02/29/2024	\$ 61,695.88	
<b>Total Bank Funds</b>	<b>\$ 63,099.69</b>	
<b>Less Outstanding Checks</b>	<b>\$ -</b>	
	<b>\$ 63,099.69</b>	
<b>Operating Fund Balance</b>	<b>\$ 5,594.54</b>	
<b>Capital Fund Balance</b>	<b>\$ 47,505.15</b>	
<b>Emergency Fund</b>	<b>\$ 10,000.00</b>	
<b>Total Fund Balances at 02/29/2024</b>	<b>\$ 63,099.69</b>	

Comparison of Actual Income and Expenses to Approved Operating Budget				
Frageria Landing HOA Treasurers Report - Actuals vs Budget February 29, 2024	Year to Date January 1 through February 29, 2024		Fiscal Year 2024 Approved Budget Operating Fund	Under / (Over) Budget
<b>2024 Income</b>				
Paid Annual Assessments 2024	\$ 6,210.00			
Other Income				
<b>Total Income</b>	<b>\$ 6,210.00</b>		<b>\$ 6,210.00</b>	<b>\$ -</b>
<b>Subtract Expenses</b>				
Office	\$ 13.60	\$ 885.00	\$ 871.40	
Utilities	\$ 22.87	\$ 250.00	\$ 227.13	
Landscape Maintenance	\$ 171.99	\$ 1,000.00	\$ 828.01	
Liability Insurance	\$ -	\$ 1,325.00	\$ 1,325.00	
Annual Meeting	\$ -	\$ 250.00	\$ 250.00	
Income Taxes	\$ 407.00	\$ 450.00	\$ 43.00	
Legal	\$ -	\$ 500.00	\$ 500.00	
Snow Removal	\$ -	\$ 1,050.00	\$ 1,050.00	
Other	\$ -	\$ 500.00	\$ 500.00	
<b>Total Expenses</b>	<b>\$ 615.46</b>	<b>\$ 6,210.00</b>	<b>\$ 5,594.54</b>	
Net Income after Expenses	\$ 5,594.54			

Comparison of Actual Income and Expenses to Approved Capital Fund Budget					
Frageria Landing HOA Treasurers Report - Actuals vs Budget February 29, 2024	Year to Date January 1 through February 29, 2024		Multi-Year Actual Expense Capital Fund	Multi-Year Approved Capital Fund Budget	Under / (Over) Budget
2023 Carry Over Balance	\$ 34,724.02			\$ 34,000.00	\$ (724.02)
2023 Operating Surplus	\$ 2,913.91			\$ 1,500.00	\$ (1,413.91)
Prior Years Carry Over	\$ 37,637.93				
Income					
2024 Annual Assessments	\$ 10,350.00			\$ 10,350.00	\$ -
2025-2030 Annual Assessments	\$ -			\$ 86,250.00	\$ 86,250.00
Interest	\$ 384.85				
Total Income	\$ 10,734.85			\$ 132,100.00	
Subtract Expenses					
Annual Road Spray	\$ 867.63	\$ 3,240.65	\$ 9,000.00	\$ 5,759.35	
Re-Gravel Shoulder	\$ -	\$ -	\$ 24,000.00	\$ 24,000.00	
Re-Seal Road	\$ -	\$ 62.90	\$ 50,000.00	\$ 49,937.10	
Other road expenses	\$ -	\$ 279.35	\$ 5,000.00	\$ 4,720.65	
Gate Upgrades	\$ -	\$ -	\$ 1,670.00	\$ 1,670.00	
Bus Shelter	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	
Total Expenses	\$ 867.63	\$ 3,582.90	\$ 90,670.00		

**FEDERAL CREDIT UNION**P.O. Box 196613 • Anchorage, Alaska 99519-6613 • [globalcu.org](http://globalcu.org)

STATEMENT PERIOD

FROM  
THROUGH  
PAGE02-01-24  
02-29-24  
1

030990 90045236103 1 02 01 0 0000 0 000



FRAGARIA LANDING HOMEOWNERS ASSOC  
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**ACCOUNT SUMMARY**

<b>SHARE ACCOUNTS</b>		<b>DIVIDENDS YEAR-TO-DATE</b>	<b>WITHHOLDING YEAR-TO-DATE</b>	<b>PREVIOUS BALANCE</b>	<b>NEW BALANCE</b>
10	SAVINGS	0.00	0.00	3,736.27	4,096.27
70	BUSINESS CHEK	0.13	0.00	2,468.44	1,403.81
81	CERTIFICATE	0.00	0.00	5,000.00	5,000.00
83	CERTIFICATE	38.36	0.00	5,028.06	5,046.64
84	CERTIFICATE	57.53	0.00	7,542.09	7,569.95
88	CERTIFICATE	69.60	0.00	10,421.63	10,455.33
89	CERTIFICATE	122.39	0.00	16,725.91	16,785.18
90	CERTIFICATE	39.38	0.00	5,162.16	5,181.23
91	CERTIFICATE	57.46	0.00	7,533.45	7,561.28
TOTAL SHARE ACCOUNTS					63,099.69

Certificate interest rates range from 4.15% - 5.0%. Maturity terms range from 8-36 months.