

Dear Investors,

As we approach the end of our third year together, it is a moment for both reflection and anticipation. In our journey, we strive not only for substantial returns but also for consistency and stability. Today, I want to emphasize the importance of patience, low volatility, and the incredible power of compounding.

Let's take a moment to draw inspiration from the legendary Warren Buffet. In 1962, at the age of 32, he made his first million. It took him 28 more years to reach his first billion in 1990, at the age of 60. What's remarkable is that during those years, nothing fundamentally changed. Buffet's success lies in his unwavering dedication to his investment principles, exemplifying the hardest thing to do—maintaining a steady course.

Volatility has become an inherent characteristic of today's financial landscape. We don't need to rely on charts to remember the wild swings of various assets in recent years. Now, imagine multiplying that volatility over a time horizon of 10 or even 30 years. Throughout such a period, we can expect countless crises—both personal and global, both professional and economic.

However, in the face of these challenges, there is a key to enduring success—taking life one day at a time. It is essential to embrace a debt-free approach and cultivate the ability to hold for the long term. This commitment requires integrating automation into our daily habits, which ultimately frees us from constantly fixating on the numbers.

As we reflect on our journey together, our primary objective is not simply to achieve the highest returns, but rather to minimize the occurrence of losing time periods. We aim to deliver consistent and stable growth while mitigating big swings that often accompany market volatility.

Looking ahead, our shared vision encompasses a future where patience continues to be rewarded, low volatility remains a guiding principle, and the power of compounding takes center stage. By staying committed to these principles, we can foster an environment where our investments flourish and steadily increase over time.

Thank you for your continued trust and support. Together, we can navigate the ever-changing landscape of the market, keeping our focus on the long-term horizon.

Warm regards,



Dhruv Dhawan