

## Take a Step Back

Every once in a while it is important to take a step back and evaluate the current situation and what it's taken to get here. I will keep this letter short because I see many more events to come this year that will shock most but will be glaringly apparent to the ones paying attention.



In the chart above, you can see a long-term trendline for the Nasdaq market. Now, you might think that currently, it's in your best interest to keep buying dips as the trend is up. I must caution that now is not that time... The risk is to the downside, not to miss out on a little upside.

Do you really want to be going all in, doubling down, or even taking on debt at these levels? Absolutely not in any capacity. Instead, I would be driving in the opposite direction...selling and gathering as much cash as possible for the coming storm... a time when cash will be few and far between.

A time when layoffs will start impacting your inner circle and the pressures are only just beginning. At Grey Opal, we are anti-gamblers. I always take a more cautious approach as I know these decisions cannot be taken lightly.

Tax K1s should be ready by early March, I'll keep yall informed as always. My phone is always open.