

FORM CRS – CLIENT RELATIONSHIP SUMMARY
THE INVESTMENT HOUSE, LLC
APRIL 20, 2020

INTRODUCTION

The Investment House, LLC (“TIH”), is an investment advisor registered with the Securities and Exchange Commission. We feel it is important for you to understand that advisory and brokerage services and fees differ and you should understand the differences in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers and investing.

WHAT TYPES OF INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer investment advisory services to retail investors. These services include ongoing portfolio management that is based on the individual needs of each client. We incorporate an asset allocation strategy consisting primarily of individual stocks, exchange traded funds (“ETFs”) and mutual funds. Our services are generally limited to only investing clients in these types of investment vehicles. However, we also manage a registered investment company (i.e., mutual fund) portfolio and a private investment fund that we recommend to clients from time to time. We manage our clients’ accounts on a discretionary basis. This authority allows us to decide the type and amount of securities to be bought or sold for your account and when to invest, without consulting you first. We maintain this discretion until it is revoked (e.g., by termination of our agreement or upon written instruction from you).

As part of our portfolio management services, we review clients’ accounts at least quarterly. Additional reviews can be triggered by: (i) market, economic or political events, (ii) additions or withdraws of your accounts assets, or (iii) changes in your financial situation (such as retirement, termination of employment, physical move, or inheritance). We usually require an account minimum of \$1,000,000 but reserve the right to waive this minimum.

For further information about our services and advice please read Items 4, 7, and 8 of our Form ADV Part 2A disclosure brochure. A copy can be obtained by going to www.adviserinfo.sec.gov or by calling us at 310-873-3024.

Questions to Ask Us:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?**

WHAT FEES WILL I PAY?

TIH charges an annual investment management fee. The fee is billed quarterly in arrears and based on the total value of assets (including cash/equivalents and day margin balance) in each of your managed accounts. The fee is 1.50% for account assets up to \$1 million and 1% for account assets over \$1 million. Charging on margin balance creates a conflict of interest since this can result in our fee being higher. Our fees are negotiable, so we do have clients with different fee structures and calculation methodology than what is stated herein. TIH does not charge a minimum annual fee.

You will pay additional fees to third parties in connection with your managed account. These can include (as applicable), custodian fees, transaction charges, mutual fund 12b-1 fees, distribution fees, deferred sales charges, IRA fees, margin interest, wire transfer and electronic fund fees, and other account administrative fees. If you invest in our affiliated mutual fund or any of our private funds, you will pay fees charged by the fund(s) you’ve invested in, which include management fees, performance fees (only applies to the Mercury Partners LP private fund), and other administrative fees. TIH does not charge an investment management fee on account assets invested in our mutual fund or private funds since we receive the management fees paid to these funds. We also will receive a portion of the performance fee that will be paid to the Mercury Partners LP. Receipt of these fees create a conflict of interest. Please be sure to read the respective fund’s offering documents for detailed information on, among other things, fees and conflicts.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, 6, 10, and 14 of our Form ADV Part 2A disclosure brochure. A copy can be obtained by going to www.adviserinfo.sec.gov or by calling us at 310-873-3024.

Questions to Ask Us:

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are examples to help you understand what this means: *Proprietary Products and Revenue Sharing*: TIH and certain of our financial professionals have an incentive to recommend our affiliated mutual fund and private funds since we receive fees from these investment products. *Third Party Payments*: TIH receives certain products and services from broker-dealers we recommend as custodians at no cost, which benefit us but do not benefit our clients. This gives us an incentive to have clients custody their assets at these broker-dealers.

More detailed information about our conflicts of interest can be found in Items 4, 10, 11, 12, and 14 of our Form ADV Part 2A disclosure brochure. A copy can be obtained by going to www.adviserinfo.sec.gov or by calling us at 310-873-3024.

Questions to Ask Us:

- **How might your conflicts of interest affect me, and how will you address them?**

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

We pay some of our investment advisor representatives (IARs) a percentage of the fee we collect from you. This fee shall be paid solely from the investment advisory fee you pay. Compensation paid to IARs also includes a discretionary bonus component, the determination includes an assessment of factors which include, among other things, recommendations by IARs for you to invest in The Investment House the Growth Fund (the “Growth Fund”) and contribution to overall revenue of TIH. Certain TIH IARs also receive compensation from third parties. These types of compensation arrangements create a conflict of interest. Additional information about the compensation received by TIH professionals and any related conflicts of interest are outlined in each professional’s Form ADV Part 2B, which can be obtained by calling us at 310-873-3021

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Questions to ask us:

As a financial professional, do you have any disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

You can find additional information about our firm’s investment advisory services on the SEC’s website at www.adviserinfo.sec.gov by searching CRD #163493 or calling us at 310-873-3024.

Questions to ask us:

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**