

Hidden Lake Condominium HOA
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase Bank	128,000.24
Reserve Savings	
MACU - Primary Savings	28.72
MACU - Money Market	32,252.02
MaCu -31 / 6 month	42,136.64
Total Reserve Savings	<u>74,417.38</u>
Total Checking/Savings	<u>202,417.62</u>
Total Current Assets	<u>202,417.62</u>
TOTAL ASSETS	<u>202,417.62</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	89,984.72
Unrestricted Net Assets	155,677.22
Net Income	-43,244.32
Total Equity	<u>202,417.62</u>
TOTAL LIABILITIES & EQUITY	<u>202,417.62</u>

Hidden Lake Condominium HOA
Profit & Loss Budget Performance
February 2024

	Feb 24	Budget	\$ Over Budget	Jan - Feb 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 - Monthly Dues	41,034.50	46,320.00	-5,285.50	102,490.92	92,640.00	9,850.92	555,840.00
4050 - Garage Rental	168.00	135.00	33.00	280.00	270.00	10.00	1,620.00
4120 - Reinvestment Fees	0.00	145.84	-145.84	350.00	291.60	58.40	1,750.00
4130 - Misc - amenity keys	25.00	25.00	0.00	25.00	50.00	-25.00	300.00
4150 - Reserved Parking Fee	0.00			720.00			
4180 - Pet / Parking Fines	25.00			25.00			
4230 - Clubhouse Rental	0.00	131.67	-131.67	0.00	263.30	-263.30	1,580.00
4500 - S.A. Balcony Project '24	11,179.00	30,386.67	-19,207.67	22,168.00	60,773.30	-38,605.30	364,640.00
4900 - Late & Return Check Fees	76.40	105.00	-28.60	300.20	210.00	90.20	1,260.00
4930 - Interest Income / banks	104.52	100.00	4.52	379.19	200.00	179.19	1,200.00
Total Income	52,612.42	77,349.18	-24,736.76	126,738.31	154,698.20	-27,959.89	928,190.00
Expense							
6150 - Earthwork Maint/Mgmt	10,765.00	10,275.00	490.00	20,550.00	20,550.00	0.00	123,300.00
6220 - Insurance	11,394.16	5,691.00	5,703.16	11,394.16	11,382.00	12.16	68,292.00
6650 - Legal Fees	0.00	400.00	-400.00	0.00	800.00	-800.00	4,800.00
6920 - Telephone	167.77	50.00	117.77	314.86	100.00	214.86	600.00
6500 - Office Supplies	725.68	110.00	615.68	1,303.39	220.00	1,083.39	1,320.00
6760 - Landscape Material	0.00	170.00	-170.00	0.00	340.00	-340.00	2,040.00
6761 - Fertilizer & Pest Contro	0.00	450.00	-450.00	0.00	900.00	-900.00	5,400.00
6780 - Tree Care	0.00	400.00	-400.00	0.00	800.00	-800.00	4,800.00
6800 - Maintenance & Repairs	0.00	1,500.00	-1,500.00	0.00	3,000.00	-3,000.00	18,000.00
6805 - Maintenance Supplies	0.00	500.00	-500.00	968.30	1,000.00	-31.70	6,000.00
6810 - Lake Maint & Repair	0.00	550.00	-550.00	0.00	1,100.00	-1,100.00	6,600.00
6750 - Pool & Spa Operation	80.00	525.00	-445.00	855.00	1,050.00	-195.00	6,300.00
6850 - Electricity	869.88	1,150.00	-280.12	1,923.50	2,300.00	-376.50	13,800.00
6880 - Dominion Energy	12,497.83	7,000.00	5,497.83	27,855.02	14,000.00	13,855.02	84,000.00
6900 - Water	1,781.37	4,070.00	-2,288.63	3,779.63	8,140.00	-4,360.37	48,840.00
6910 - Sewer	7,080.00	2,568.34	4,511.66	7,080.00	5,136.60	1,943.40	30,820.00
6940 - Garbage & Recycling	1,427.11	1,130.00	297.11	2,458.77	2,260.00	198.77	13,560.00
6400 - Reserve Expenditures	0.00	5,800.00	-5,800.00	0.00	11,600.00	-11,600.00	69,600.00
6450 - S.A. Balcony Project '24	59,700.00	30,386.67	29,313.33	91,500.00	60,773.30	30,726.70	364,640.00
Total Expense	106,488.80	72,726.01	33,762.79	169,982.63	145,451.90	24,530.73	872,712.00
Net Ordinary Income	-53,876.38	4,623.17	-58,499.55	-43,244.32	9,246.30	-52,490.62	55,478.00

Hidden Lake Condominium HOA
Profit & Loss Budget Performance
February 2024

	Feb 24	Budget	\$ Over Budget	Jan - Feb 24	YTD Budget	\$ Over Budget	Annual Budget
Other Income/Expense							
Other Expense							
7000 - Reserve Savings	0.00	4,623.17	-4,623.17	0.00	9,246.30	-9,246.30	55,478.00
Total Other Expense	0.00	4,623.17	-4,623.17	0.00	9,246.30	-9,246.30	55,478.00
Net Other Income	0.00	-4,623.17	4,623.17	0.00	-9,246.30	9,246.30	-55,478.00
Net Income	-53,876.38	0.00	-53,876.38	-43,244.32	0.00	-43,244.32	0.00