

Financial Statements
of
Hidden Lake Condominium
Homeowners Association
For the Period Ending
January 31, 2024

Hidden Lake Condominium HOA

Balance Sheet

As of January 31, 2024

Jan 31, 24

	ASSETS
	Current Assets
	Checking/Savings
	Chase Bank
	Reserve Savings
	MACU - 12 Month / 5.25% 2/23
	MACU - Money Market
	MACU - Primary Savings
	Total Reserve Savings
74,206.80	
	Total Checking/Savings
256,175.98	
	Total Current Assets
256,175.98	
	TOTAL ASSETS
256,175.98	
	LIABILITIES & EQUITY
	Equity
	Opening Balance Equity
89,984.72	
	Unrestricted Net Assets
155,559.20	
	Net Income
10,632.06	
	Total Equity
256,175.98	
	TOTAL LIABILITIES & EQUITY
256,175.98	

Hidden Lake Condominium HOA
Profit & Loss Budget Performance
January 2024

	Jan 24	Budget	\$ Over Budget	Jan 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 - Monthly Dues	61,456.42	46,320.00	15,136.42	61,456.42	46,320.00	15,136.42	555,840.00
4050 - Garage Rental	112.00	135.00	-23.00	112.00	135.00	-23.00	1,620.00
4120 - Reinvestment Fees	350.00	145.76	204.24	350.00	145.76	204.24	1,750.00
4130 - Misc - amenity keys	0.00	25.00	-25.00	0.00	25.00	-25.00	300.00
4150 - Reserved Parking Fee	720.00			720.00			
4230 - Clubhouse Rental	0.00	131.63	-131.63	0.00	131.63	-131.63	1,580.00
4500 - S.A. Balcony Project '24	10,989.00	30,386.63	-19,397.63	10,989.00	30,386.63	-19,397.63	364,640.00
4900 - Late & Return Check Fees	223.80	105.00	118.80	223.80	105.00	118.80	1,260.00
4930 - Interest Income / banks	274.67	100.00	174.67	274.67	100.00	174.67	1,200.00
Total Income	74,125.89	77,349.02	-3,223.13	74,125.89	77,349.02	-3,223.13	928,190.00
Expense							
6150 - Earthwork Maint/Mgmt	9,785.00	10,275.00	-490.00	9,785.00	10,275.00	-490.00	123,300.00
6220 - Insurance	0.00	5,691.00	-5,691.00	0.00	5,691.00	-5,691.00	68,292.00
6650 - Legal Fees	0.00	400.00	-400.00	0.00	400.00	-400.00	4,800.00
6920 - Telephone	147.09	50.00	97.09	147.09	50.00	97.09	600.00
6500 - Office Supplies	577.71	110.00	467.71	577.71	110.00	467.71	1,320.00
6760 - Landscape Material	0.00	170.00	-170.00	0.00	170.00	-170.00	2,040.00
6761 - Fertilizer & Pest Contro	0.00	450.00	-450.00	0.00	450.00	-450.00	5,400.00
6780 - Tree Care	0.00	400.00	-400.00	0.00	400.00	-400.00	4,800.00
6800 - Maintenance & Repairs	0.00	1,500.00	-1,500.00	0.00	1,500.00	-1,500.00	18,000.00
6805 - Maintenance Supplies	968.30	500.00	468.30	968.30	500.00	468.30	6,000.00
6810 - Lake Maint & Repair	0.00	550.00	-550.00	0.00	550.00	-550.00	6,600.00
6750 - Pool & Spa Operation	775.00	525.00	250.00	775.00	525.00	250.00	6,300.00
6850 - Electricity	1,053.62	1,150.00	-96.38	1,053.62	1,150.00	-96.38	13,800.00
6880 - Dominion Energy	15,357.19	7,000.00	8,357.19	15,357.19	7,000.00	8,357.19	84,000.00
6900 -Water	1,998.26	4,070.00	-2,071.74	1,998.26	4,070.00	-2,071.74	48,840.00
6910 - Sewer	0.00	2,568.26	-2,568.26	0.00	2,568.26	-2,568.26	30,820.00
6940 - Garbage & Recycling	1,031.66	1,130.00	-98.34	1,031.66	1,130.00	-98.34	13,560.00
6400 - Reserve Expenditures	0.00	5,800.00	-5,800.00	0.00	5,800.00	-5,800.00	69,600.00
6450 - S.A. Balcony Project '24	31,800.00	30,386.63	1,413.37	31,800.00	30,386.63	1,413.37	364,640.00
Total Expense	63,493.83	72,725.89	-9,232.06	63,493.83	72,725.89	-9,232.06	872,712.00
Net Ordinary Income	10,632.06	4,623.13	6,008.93	10,632.06	4,623.13	6,008.93	55,478.00

Hidden Lake Condominium HOA
Profit & Loss Budget Performance
January 2024

	Jan 24	Budget	\$ Over Budget	Jan 24	YTD Budget	\$ Over Budget	Annual Budget
Other Income/Expense							
Other Expense							
7000 - Reserve Savings	0.00	4,623.13	-4,623.13	0.00	4,623.13	-4,623.13	55,478.00
Total Other Expense	0.00	4,623.13	-4,623.13	0.00	4,623.13	-4,623.13	55,478.00
Net Other Income	0.00	-4,623.13	4,623.13	0.00	-4,623.13	4,623.13	-55,478.00
Net Income	10,632.06	0.00	10,632.06	10,632.06	0.00	10,632.06	0.00