

Hidden Lake Condominium HOA
Balance Sheet
As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Chase Bank	144,759.28
Reserve Savings	
MACU - Primary Savings	28.72
MACU - Money Market	32,554.66
MaCu CD 5.25% 8/24/2024	43,050.59
Total Reserve Savings	75,633.97
Total Checking/Savings	220,393.25
Total Current Assets	220,393.25
TOTAL ASSETS	220,393.25
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	89,984.72
Unrestricted Net Assets	155,677.22
Net Income	-25,268.69
Total Equity	220,393.25
TOTAL LIABILITIES & EQUITY	220,393.25

Hidden Lake Condominium HOA
Profit & Loss Budget Performance
July 2024

	Jul 24	Budget	\$ Over Budget	Jan - Jul 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 - Monthly Dues	54,923.50	46,320.00	8,603.50	345,012.64	324,240.00	20,772.64	555,840.00
4050 - Garage Rental	168.00	135.00	33.00	980.00	945.00	35.00	1,620.00
4120 - Reinvestment Fees	0.00	145.84	-145.84	1,400.00	1,020.80	379.20	1,750.00
4130 - Misc - amenity keys	25.00	25.00	0.00	175.00	175.00	0.00	300.00
4150 - Reserved Parking Fee	0.00			720.00			
4180 - Pet / Parking Fines	25.00			50.00			
4185 - Litigation / Lien Fees	0.00			600.00			
4230 - Clubhouse Rental	100.00	131.67	-31.67	200.00	921.65	-721.65	1,560.00
4500 - S.A. Balcony Project '24	689.41	30,386.67	-29,697.26	340,095.30	212,706.65	127,388.65	364,640.00
4900 - Late & Return Check Fees	159.50	105.00	54.50	1,849.60	735.00	1,114.60	1,260.00
4930 - Interest Income / banks	478.74	100.00	378.74	2,211.13	700.00	1,511.13	1,200.00
Total Income	56,569.15	77,349.18	-20,780.03	693,293.67	541,444.10	151,849.57	928,190.00
Expense							
6150 - Earthwork Maint/Mgmt	10,275.00	10,275.00	0.00	71,925.00	71,925.00	0.00	123,300.00
6220 - Insurance	5,697.08	5,691.00	6.08	39,879.56	39,837.00	42.56	68,292.00
6650 - Legal Fees	0.00	400.00	-400.00	0.00	2,800.00	-2,800.00	4,800.00
6920 - Telephone	167.96	50.00	117.96	1,153.15	350.00	803.15	600.00
6500 - Office Supplies	412.31	110.00	302.31	1,760.70	770.00	990.70	1,320.00
6760 - Landscape Material	1,950.00	170.00	1,780.00	1,950.00	1,190.00	760.00	2,040.00
6761 - Fertilizer & Pest Contro	1,041.45	450.00	591.45	1,041.45	3,150.00	-2,108.55	5,400.00
6780 - Tree Care	950.00	400.00	550.00	1,050.00	2,800.00	-1,750.00	4,800.00
6800 - Maintenance & Repairs	2,210.00	1,500.00	710.00	7,974.36	10,500.00	-2,525.64	18,000.00
6805 - Maintenance Supplies	1,226.54	500.00	726.54	4,449.83	3,500.00	949.83	6,000.00
6810 - Lake Maint & Repair	379.14	550.00	-170.86	379.14	3,850.00	-3,470.86	6,600.00
6750 - Pool & Spa Operation	568.16	525.00	43.16	9,918.38	3,675.00	6,243.38	6,300.00
6850 - Electricity	1,455.46	1,150.00	305.46	7,709.51	8,050.00	-340.49	13,800.00
6880 - Dominion Energy	2,274.16	7,000.00	-4,725.84	60,325.54	49,000.00	11,325.54	84,000.00
6900 - Water	4,055.11	4,070.00	-14.89	15,715.42	28,490.00	-12,774.58	48,840.00
6910 - Sewer	0.00	2,568.34	-2,568.34	15,104.00	17,978.30	-2,874.30	30,820.00
6940 - Garbage & Recycling	1,418.30	1,130.00	288.30	9,726.32	7,910.00	1,816.32	13,560.00
6400 - Reserve Expenditures	0.00	5,789.84	-5,789.84	0.00	40,528.80	-40,528.80	69,478.00
6450 - S.A. Balcony Project '24	78,300.00	30,386.67	47,913.33	468,500.00	212,706.65	255,793.35	364,640.00
Total Expense	112,380.67	72,715.85	39,664.82	718,562.36	509,010.75	209,551.61	872,590.00
Net Ordinary Income	-55,811.52	4,633.33	-60,444.85	-25,268.69	32,433.35	-57,702.04	55,600.00

Hidden Lake Condominium HOA
Profit & Loss Budget Performance
July 2024

	Jul 24	Budget	\$ Over Budget	Jan - Jul 24	YTD Budget	\$ Over Budget	Annual Budget
Other Income/Expense							
Other Expense							
7000 - Reserve Savings	0.00	4,633.34	-4,633.34	0.00	32,433.30	-32,433.30	55,600.00
Total Other Expense	0.00	4,633.34	-4,633.34	0.00	32,433.30	-32,433.30	55,600.00
Net Other Income	0.00	-4,633.34	4,633.34	0.00	-32,433.30	32,433.30	-55,600.00
Net Income	-55,811.52	-0.01	-55,811.51	-25,268.69	0.05	-25,268.74	0.00