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07/30/24
Accrual Basis

Hidden Lake Condominium HOA
Balance Sheet
As of June 30, 2024

	Jun 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Chase Bank	200,819.11
Reserve Savings	
MACU - Primary Savings	28.72
MACU - Money Market	32,493.11
MaCu CD 5.25% 8/24/2024	42,863.83
Total Reserve Savings	75,385.66
Total Checking/Savings	276,204.77
Total Current Assets	276,204.77
TOTAL ASSETS	276,204.77
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	89,984.72
Unrestricted Net Assets	155,677.22
Net Income	30,542.83
Total Equity	276,204.77
TOTAL LIABILITIES & EQUITY	276,204.77

1:25 PM
07/30/24
Cash Basis

Hidden Lake Condominium HOA Profit & Loss Budget Performance June 2024

	Jun 24	Budget	\$ Over Budget	Jan - Jun 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 - Monthly Dues	43,072.91	46,320.00	-3,247.09	290,089.14	277,920.00	12,169.14	555,840.00
4050 - Garage Rental	112.00	135.00	-23.00	812.00	810.00	2.00	1,620.00
4120 - Reinvestment Fees	0.00	145.84	-145.84	1,400.00	874.96	525.04	1,750.00
4130 - Misc - amenity keys	50.00	25.00	25.00	150.00	150.00	0.00	300.00
4150 - Reserved Parking Fee	0.00			720.00			
4180 - Pet / Parking Fines	0.00			25.00			
4185 - Litigation / Lien Fees	0.00			600.00			
4230 - Clubhouse Rental	0.00	131.67	-131.67	100.00	789.98	-689.98	1,580.00
4500 - S.A. Balcony Project '24	3,845.00	30,386.67	-26,541.67	339,405.89	182,319.98	157,085.91	364,640.00
4900 - Late & Return Check Fees	281.30	105.00	176.30	1,690.10	630.00	1,060.10	1,260.00
4930 - Interest Income / banks	261.88	100.00	161.88	1,732.39	600.00	1,132.39	1,200.00
Total Income	47,623.09	77,349.18	-29,726.09	636,724.52	464,094.92	172,629.60	928,190.00
Expense							
6150 - Earthwork Maint/Mgmt	10,275.00	10,275.00	0.00	61,650.00	61,650.00	0.00	123,300.00
6220 - Insurance	5,697.08	5,691.00	6.08	34,182.48	34,146.00	36.48	68,292.00
6650 - Legal Fees	0.00	400.00	-400.00	0.00	2,400.00	-2,400.00	4,800.00
6920 - Telephone	167.52	50.00	117.52	985.19	300.00	685.19	600.00
6500 - Office Supplies	0.00	110.00	-110.00	1,348.39	660.00	688.39	1,320.00
6760 - Landscape Material	0.00	170.00	-170.00	0.00	1,020.00	-1,020.00	2,040.00
6761 - Fertilizer & Pest Contro	0.00	450.00	-450.00	0.00	2,700.00	-2,700.00	5,400.00
6780 - Tree Care	0.00	400.00	-400.00	100.00	2,400.00	-2,300.00	4,800.00
6800 - Maintenance & Repairs	1,205.00	1,500.00	-295.00	5,764.36	9,000.00	-3,235.64	18,000.00
6805 - Maintenance Supplies	0.00	500.00	-500.00	3,223.29	3,000.00	223.29	6,000.00
6810 - Lake Maint & Repair	0.00	550.00	-550.00	0.00	3,300.00	-3,300.00	6,600.00
6750 - Pool & Spa Operation	7,508.56	525.00	6,983.56	9,350.22	3,150.00	6,200.22	6,300.00
6850 - Electricity	1,232.20	1,150.00	82.20	6,254.05	6,900.00	-645.95	13,800.00
6880 - Dominion Energy	4,984.33	7,000.00	-2,015.67	58,051.38	42,000.00	16,051.38	84,000.00
6900 - Water	2,215.02	4,070.00	-1,854.98	11,660.31	24,420.00	-12,759.69	48,840.00
6910 - Sewer	0.00	2,568.34	-2,568.34	15,104.00	15,409.96	-305.96	30,820.00
6940 - Garbage & Recycling	1,433.01	1,130.00	303.01	8,308.02	6,780.00	1,528.02	13,560.00
6400 - Reserve Expenditures	0.00	5,789.84	-5,789.84	0.00	34,738.96	-34,738.96	69,478.00
6450 - S.A. Balcony Project '24	23,200.00	30,386.67	-7,186.67	390,200.00	182,319.98	207,880.02	364,640.00
Total Expense	57,917.72	72,715.85	-14,798.13	606,181.69	436,294.90	169,886.79	872,590.00
Net Ordinary Income	-10,294.63	4,633.33	-14,927.96	30,542.83	27,800.02	2,742.81	55,600.00

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Hidden Lake Condominium HOA
Profit & Loss Budget Performance
June 2024

	Jun 24	Budget	\$ Over Budget	Jan - Jun 24	YTD Budget	\$ Over Budget	Annual Budget
Other Income/Expense							
Other Expense							
7000 - Reserve Savings	0.00	4,633.34	-4,633.34	0.00	27,799.96	-27,799.96	55,600.00
Total Other Expense	0.00	4,633.34	-4,633.34	0.00	27,799.96	-27,799.96	55,600.00
Net Other Income	0.00	-4,633.34	4,633.34	0.00	-27,799.96	27,799.96	-55,600.00
Net Income	-10,294.63	-0.01	-10,294.62	30,542.83	0.06	30,542.77	0.00