

Hidden Lake Condominium HOA
Balance Sheet
As of October 31, 2024

	Oct 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Chase Bank	113,196.83
Reserve Savings	
MACU - Primary Savings	28.72
MACU - Money Market	76,134.31
Total Reserve Savings	76,163.03
Total Checking/Savings	189,359.86
Total Current Assets	189,359.86
TOTAL ASSETS	189,359.86
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	89,984.72
Unrestricted Net Assets	155,677.22
Net Income	-56,302.08
Total Equity	189,359.86
TOTAL LIABILITIES & EQUITY	189,359.86

Hidden Lake Condominium HOA
Profit & Loss Budget Performance
October 2024

	Oct 24	Budget	\$ Over Budget	Jan - Oct 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 - Monthly Dues	43,911.91	46,320.00	-2,408.09	470,770.35	463,200.00	7,570.35	555,840.00
4050 - Garage Rental	140.00	135.00	5.00	1,400.00	1,350.00	50.00	1,620.00
4120 - Reinvestment Fees	0.00	145.84	-145.84	1,750.00	1,458.32	291.68	1,750.00
4130 - Misc - amenity keys	50.00	25.00	25.00	305.00	250.00	55.00	300.00
4150 - Reserved Parking Fee	0.00			720.00			
4180 - Pet / Parking Fines	0.00			50.00			
4185 - Litigation / Lien Fees	0.00			1,000.00			
4230 - Clubhouse Rental	0.00	131.67	-131.67	600.00	1,316.66	-716.66	1,580.00
4500 - S.A. Balcony Project '24	500.00	30,386.67	-29,886.67	350,858.30	303,866.66	46,991.64	364,640.00
4900 - Late & Return Check Fees	74.60	105.00	-30.40	2,596.30	1,050.00	1,546.30	1,260.00
4930 - Interest Income / banks	150.42	100.00	50.42	3,017.14	1,000.00	2,017.14	1,200.00
Total Income	44,826.93	77,349.18	-32,522.25	833,067.09	773,491.64	59,575.45	928,190.00
Expense							
6150 - Earthwork Maint/Mgmt	10,275.00	10,275.00	0.00	102,750.00	102,750.00	0.00	123,300.00
6220 - Insurance	5,697.08	5,691.00	6.08	56,970.80	56,910.00	60.80	68,292.00
6650 - Legal Fees	400.00	400.00	0.00	707.50	4,000.00	-3,292.50	4,800.00
6925 - Reserve Study	0.00			2,600.00			
6920 - Telephone	168.46	50.00	118.46	1,658.05	500.00	1,158.05	600.00
6500 - Office Supplies	211.83	110.00	101.83	1,972.53	1,100.00	872.53	1,320.00
6760 - Landscape Material	0.00	170.00	-170.00	1,950.00	1,700.00	250.00	2,040.00
6761 - Fertilizer & Pest Contro	1,049.22	450.00	599.22	2,090.67	4,500.00	-2,409.33	5,400.00
6780 - Tree Care	0.00	400.00	-400.00	1,050.00	4,000.00	-2,950.00	4,800.00
6800 - Maintenance & Repairs	125.00	1,500.00	-1,375.00	10,100.25	15,000.00	-4,899.75	18,000.00
6805 - Maintenance Supplies	389.46	500.00	-110.54	6,374.99	5,000.00	1,374.99	6,000.00
6810 - Lake Maint & Repair	575.00	550.00	25.00	954.14	5,500.00	-4,545.86	6,600.00
6750 - Pool & Spa Operation	99.05	525.00	-425.95	13,042.54	5,250.00	7,792.54	6,300.00
6850 - Electricity	1,384.21	1,150.00	234.21	12,544.57	11,500.00	1,044.57	13,800.00
6880 - Enbridge Gas	1,534.54	7,000.00	-5,465.46	64,891.82	70,000.00	-5,108.18	84,000.00
6900 - Water	3,349.76	4,070.00	-720.24	26,726.56	40,700.00	-13,973.44	48,840.00
6910 - Sewer	0.00	2,568.34	-2,568.34	23,672.00	25,683.32	-2,011.32	30,820.00
6940 - Garbage & Recycling	1,504.95	1,130.00	374.95	14,073.11	11,300.00	2,773.11	13,560.00
6400 - Reserve Expenditures	0.00	5,789.84	-5,789.84	11,939.64	57,898.32	-45,958.68	69,478.00
6450 - S.A. Balcony Project '24	12,500.00	30,386.67	-17,886.67	533,300.00	303,866.66	229,433.34	364,640.00
Total Expense	39,263.56	72,715.85	-33,452.29	889,369.17	727,158.30	162,210.87	872,590.00
Net Ordinary Income	5,563.37	4,633.33	930.04	-56,302.08	46,333.34	-102,635.42	55,600.00

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Cash Basis

Hidden Lake Condominium HOA
Profit & Loss Budget Performance
October 2024

	Oct 24	Budget	\$ Over Budget	Jan - Oct 24	YTD Budget	\$ Over Budget	Annual Budget
Other Income/Expense							
Other Expense							
7000 - Reserve Savings	0.00	4,633.34	-4,633.34	0.00	46,333.32	-46,333.32	55,600.00
Total Other Expense	0.00	4,633.34	-4,633.34	0.00	46,333.32	-46,333.32	55,600.00
Net Other Income	0.00	-4,633.34	4,633.34	0.00	-46,333.32	46,333.32	-55,600.00
Net Income	5,563.37	-0.01	5,563.38	-56,302.08	0.02	-56,302.10	0.00